Ref: SD: 182/183/11/12:2026-27 17.07.2026

The Vice President **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai - 400 001** **Scrip Code: 532483**	**The Vice President** **Listing Department** **National Stock Exchange of India Ltd** **Exchange Plaza** **Bandra-Kurla Complex, Bandra [E]** **Mumbai - 400051** **Scrip Code: CANBK**

Dear Sir/Madam,

Sub: Ratings by Fitch and Moody's

Ref: Disclosure under SEBI (LODR) Regulations, 2015

The Stock Exchanges are hereby informed that Fitch (Rating Agency) has assigned rating as under:

- Senior Unsecured Long-Term Rating at 'BBB-'
- Senior Unsecured Long-Term (XGS) Rating at 'BB(xgs)'

Further, the Moody's Ratings ("Moody's") has assigned a Baa3 rating with a stable outlook.

Copies of the rating action commentary issued by Fitch & Moody's Ratings are enclosed herewith.

This is for your information and records.

Thanking You,

SANTOSH KUMAR BARIK
Digitally signed by SANTOSH KUMAR BARIK
Date: 2026.07.17 18:26:44 +05'30'

Santosh Kumar Barik
Company Secretary

Mr. Abhay Kumar
Canara Bank Overseas Banking Division
International Operations Vertical, CC & IO Wing
2nd Floor, Head Office
2nd Cross, Gandhinagar
Bengaluru 560009
India

17 July 2026

Dear Mr. Kumar,

Re: Rating Confirmation regarding ratings of Canara Bank's USD 500 Million 4.896% Senior Unsecured Notes due 11 September 2029

This letter is provided in response to a request for confirmation of the ratings with respect to Canara Bank's tap issuance of U.S.$200,000,000 4.896% due 2029 to be consolidated and form a single series with the existing U.S.$300,000,000 4.896% Notes due 2029 to amount to U.S.$500,000,000 4.896% due 2029 with reference to the pricing supplement dated 16 July 2026 provided by the issuer.

Fitch (see definition below) hereby confirms that, based on the information provided to Fitch, the tap issuance will not result in a withdrawal or downgrade on the ratings assigned by Fitch to Canara Bank as listed on Fitch's public website under:

https://www.fitchratings.com/entity/canara-bank-80360488

- Senior Unsecured Long-Term Rating at 'BBB-'
- Senior Unsecured Long-Term (XGS) Rating at 'BB(xgs)'

This ratings confirmation only addresses the effect of tap issuance on the current ratings assigned by Fitch to Canara Bank's USD 500 Million Senior Unsecured Notes. This ratings confirmation does not address whether the tap issuance is permitted by the terms of the documents. This ratings confirmation does not address whether the tap issuance is in the best interests of, or prejudicial to, some or all of the holders of the USD 500 Million Senior Unsecured Notes.

The ratings assigned by Fitch are based on the documents and information provided to us by the issuer and other parties and are subject to receipt of final closing documents. In issuing and maintaining its ratings, Fitch relies on factual information it receives from issuers and underwriters and from other sources Fitch believes to be credible. Fitch conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

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Registered in England and Wales No. 1316230

The manner of Fitch's factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of Fitch's ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information Fitch relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to Fitch and to the market in offering documents and other reports. In issuing its ratings Fitch must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

Fitch seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan, or security of any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. Fitch is not your advisor, nor is Fitch providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A ratings confirmation should not be viewed as a replacement for such advice or services.

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A rating confirmation by Fitch does not constitute consent by Fitch to the use of its name as an expert in connection with any registration statement or other filings under US, UK or any other relevant securities laws. Fitch does not consent to the inclusion of its ratings in any offering document in any instance in which US, UK or any other relevant securities laws requires such consent. Fitch does not consent to the inclusion of any written letter communicating its rating action in any offering document. You understand that Fitch has not consented to, and will not consent to, being named as an "expert" in connection with any registration statement or other filings under US, UK or any other relevant securities laws, including but not limited to Section 7 of the U.S. Securities Act of 1933. Fitch is not an "underwriter" or "seller" as those terms are defined under applicable securities laws or other regulatory guidance, rules or recommendations, including without limitation Sections 11 and 12(a)(2) of the U.S. Securities Act of 1933, nor has Fitch performed the roles or tasks associated with an "underwriter" or "seller" under this engagement.

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The credit rating agency deemed to have issued a given credit rating is determined by the location of the lead rating analyst (i.e. the primary analyst) upon the publication of the rating, and upon each subsequent review (including rating upgrades, downgrades and affirmations). The deemed credit rating agency for the purpose of the rating referred to in this confirmation letter is as set forth in the published rating action commentary relating to this rating as published at www.fitchratings.com.

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Registered in England and Wales No. 1316230

If we can be of further assistance, please contact Tania Gold, Senior Director at +65 6796 7224

Sincerely,

Fitch Ratings Ltd

cc:
Canara Bank Overseas Banking Division
International Operations Vertical, CC & IO Wing
2nd Floor, Head Office
2nd Cross, Gandhinagar
Bengaluru 560009
India

MOODY'S RATINGS

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www.moodys.com

17th July 2026

Canara Bank
Overseas Banking Division, International Operations Vertical
2nd Floor, Head Office, 2nd Cross
Gandhinagar, Bengaluru 560009, India

For the Attention of: Mr. Abhay Kumar

Re: Canara Bank, IFSC Banking Unit
USD200,000,000 4.896% Fixed Rate MTNs due 11th September 2029, Series 01 (ISIN: XS2891748001), to be consolidated and form a single series with the USD300,000,000 4.896% Fixed Rate MTNs due 2029 issued on 11th September 2024

Dear Sir,

At your request and based on the Pricing Supplement dated 16th July 2026, which we understand is in final form, Moody's Ratings ("Moody's") has assigned a **Baa3 rating with a stable outlook** to the above referenced obligation.

The obligation was issued under the Canara Bank, IFSC Banking Unit, USD3,000,000,000 Medium Term Note Programme.

Please refer to Moody's Rating Symbols & Definitions, which is available at www.moodys.com, for the meaning of Moody's rating(s).

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moodys.com.

Credit ratings issued by Moody's are Moody's current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's and you or between Moody's and other recipients of the rating. Moody's has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's in the form provided by Moody's; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's, in which case Moody's reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's in the form provided by Moody's.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: DC, Rating Desk Services