



October 31, 2026

To,
The Manager,
Department of Corporate Services,
 1st Floor, New Trading Ring,
 Rotunda Building, P.J. Towers,
 Dalal Street, Mumbai-400 001
Script Code No. 526935

Reference: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Subject: **Outcome of Board Meeting held on October 31, 2026**

Dear Sir/Madam,

Pursuant to applicable regulations of the Listing Regulations, including Regulation 30 read with Para A of Part A of Schedule III thereof, intimation dated August 28, 2026 and in continuation to board meeting outcomes dated August 28, 2026 and September 17, 2026, we wish to inform you that the Board of Directors of Kalind Limited (the "Company"), at its meeting held today i.e. **Saturday, October 31, 2026**, has, inter alia, considered and approved the following:

1. Withdrawal of Proposed Preferential Issue of 8,60,86,956 Equity Shares:

The Board at its meeting held on 17th September, 2026 approved a fresh proposal for preferential issue and allotment of up to 8,60,86,956 Equity Shares at an issue price of ₹11.50/- per Equity Share, aggregating to ₹98,99,99,994/-, which was approved by the Members at the 32nd Annual General Meeting held on 29th September, 2026. The Company had accordingly revised its Application No. 279330 with BSE Limited for obtaining in-principle approval; however, the same remained pending as on date of this meeting.

Further, due to prevailing market conditions and the unwillingness of the proposed allottees to proceed with the transaction on the current issue price of ₹11.50/- per Equity Share, the Board has decided to withdraw the aforesaid proposed preferential issue of Equity Shares. The Board also approved making the necessary disclosures to BSE Limited, withdrawing Application No. 279330 and authorising the Directors and/or Company Secretary to undertake all necessary actions in this regard.

2. Alignment, Alteration and Inclusion of Objects in the Main Object Clause of the Memorandum of Association ("MOA") of the Company, subject to the approval of the Shareholders by way of Special Resolution:

The Board of Directors considered and approved the proposal for alteration and realignment of the Main Object Clause of the Memorandum of Association of the Company, as set out under Clause III(A), with a view to aligning the objects with the proposed business activities and future growth opportunities of the Company. The proposed alteration involves modification of existing clauses and insertion of new clause in the Main Object Clause.



The proposed amendments to Clause III(A) of the MOA, as detailed in **Annexure 1**, shall be subject to the approval of the shareholders of the Company by way of a Special Resolution.

3. Acquisition of Kalind Gems & Diamonds Limited:

The Board of Directors considered and approved the proposal for acquisition of Kalind Gems & Diamonds Limited, an unlisted Public Limited Company as Domestic Wholly Owned Subsidiary (DWOS) of the Company. The acquisition shall be subject to completion of regulatory procedures, documentation and other formalities.

The details as required under Para A of Part A of Schedule III of the SEBI (LODR) Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) is provided in **Annexure 2**.

4. Raising of Funds Upto ₹500 Crore through permissible modes of issue:

The Board considered and approved, in principle, a proposal to raise funds aggregating up to ₹500 Crore (Rupees Five Hundred Crore Only), through one or more permissible modes, including issuance of Equity Shares on a rights basis, preferential issue, issuance of warrants convertible into Equity Shares, or any other permissible securities, as may be considered appropriate, depending upon the prevailing market conditions and business requirements of the Company, subject to necessary approvals of the Board, Members, BSE Limited, SEBI and other regulatory/statutory authorities, as may be applicable. The Board authorised the Directors and/or Company Secretary of the Company to explore suitable fund-raising options and undertake necessary steps in this regard.

5. Approved the Notice of Postal Ballot for seeking approval of the Members of the Company and other matters incidental thereto:

The Board considered and approved the Notice of Postal Ballot for seeking the approval of the Members of the Company by way of requisite resolution(s), along with the explanatory statement thereto. The Board further authorised the Directors and/or Company Secretary of the Company to undertake all necessary actions and compliances incidental thereto for conducting the Postal Ballot process.

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 6:35 P.M.

This disclosure will also be hosted on the Company's website viz. www.kalindlimited.com.

You are requested to kindly take the above information on records.

Thanking you,
Yours Faithfully,
For Kalind Limited
(Formerly Arunis Abode Limited)

Ayush Jasani
Vice Chairman and Managing Director
DIN: 09842741



Encl.: a/a



Annexure 1

Alignment, Alteration and Inclusion of Objects in the Main Object Clause of the Memorandum of Association ("MOA") of the Company

A. Replacement of existing Clause No. 5 & 6 with following New Clause No. 1:

New Clause No. 1:

To carry on the business of providing, supplying, leasing, hiring and renting earth-moving equipment, construction machinery and industrial equipment, including excavators, bulldozers, dozers, JCBs, loaders, skid loaders, industrial vacuum cleaners, road sweeper machines, all types of cranes and other related machinery, on a contract, lease, hire or rental basis in India or abroad, and to undertake civil works, infrastructure development, construction and allied projects, including manpower supply, labour-related services, site preparation, earthworks and project management services, along with the business of repair, maintenance, servicing and refurbishment of such machinery and equipment, and to provide related consultancy, technical, operational and support services in connection therewith.

B. Replacement of existing Clause No. 1, 2, 3 & 4 with following New Clause No. 2:

New Clause No. 2:

To carry on the business of real estate developers, builders, contractors, engineers and estate agents, including acquiring, purchasing, leasing, exchanging, developing, constructing, building, reconstructing, altering, improving, maintaining, managing, selling, letting and dealing in land, buildings, residential, commercial and industrial properties, townships, housing projects, hotels, resorts, hospitals, educational institutions, infrastructure and other immovable properties, and to undertake all types of civil, structural, mechanical, electrical, irrigation and other engineering, construction and infrastructure development works, including roads, highways, bridges, canals, dams, power plants, drainage, water supply and other related projects, and to act as estate agents, property dealers, housing and land agents and estate managers, including managing, maintaining, repairing, renting, letting and sub-letting properties for and on behalf of the Company or any other persons, firms, companies, governments and authorities, and to enter into joint ventures, collaborations and other arrangements in connection with the aforesaid activities, subject to applicable laws and regulatory approvals.

C. Renumbering of existing clause No. 7, 8 & 9 as Clause No. 3, 4 & 5.

D. Insertion of following New Clause No. 6

New Clause No. 6

To carry on the business of buying, selling, importing, exporting, trading, distributing, polishing, cutting, processing, manufacturing, dealing in and otherwise handling diamonds, precious and semi-precious stones, gemstones and other precious stones, whether natural, synthetic or lab-grown, in rough, polished or any other form, and to deal in diamond jewellery, ornaments and related products, both in India and abroad, subject to applicable laws, rules and regulations

**Brief rationale for updation of MOA:**

The proposed alteration and realignment of the Main Object Clause of the Memorandum of Association (MOA) is intended to align the objects of the Company with its proposed business activities, emerging business opportunities and future growth plans. The proposed changes primarily involve redrafting and modifying certain existing object clauses, retaining the remaining objects without any change, and incorporating one additional object to cover the proposed business activities of the Company. The proposed alteration will provide greater clarity and flexibility to the Company to explore new business opportunities and diversify its operations in line with its future business objectives.

**Annexure 2**

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details								
1.	Name of the Target Entity	KALIND GEMS & DIAMONDS LIMITED								
2.	Details in brief such as size, turnover, etc.	<div>Authorized Capital: 10,00,00,000/-</div> <div>Paid-up capital: INR 10,00,000</div> <div>Turnover of the Company during last 3years is as follows:</div> <div>(Figures in Rs.)</div> <table><tr><th>Particulars</th><th>Year Ended 31.03.2026</th><th>For the Period from 15 July, 2024 to 31 March, 2025</th><th>Year Ended 31.03.2024</th></tr><tr><td>Turnover</td><td>12,85,76,212</td><td>17,47,953</td><td>NA</td></tr></table>	Particulars	Year Ended 31.03.2026	For the Period from 15 July, 2024 to 31 March, 2025	Year Ended 31.03.2024	Turnover	12,85,76,212	17,47,953	NA
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Turnover	12,85,76,212	17,47,953	NA							
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<div>The proposed acquisition of entire stake of Kalind Gems & Diamonds Limited constitutes a Related Party Transaction, as the Promoters have a substantial interest in and are also Directors of Kalind Gems & Diamonds Limited.</div> <div>The transaction shall be undertaken on an arm’s length basis.</div>								
4.	Industry to which the entity being acquired belongs	Gems, Diamonds and Allied Business Activities								
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business	The proposed acquisition of Kalind Gems & Diamonds Limited is intended to establish a Domestic Wholly Owned Subsidiary (DWOS) of the Company and facilitate the Company's entry into the new business segment of gems, diamonds and allied activities subject to member’s approval								



	is outside the main line of business of the listed entity)	for alteration of main object(s) of the Company.									
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable									
7.	Indicative time period for completion of acquisition	Acquisition formalities will be completed within 30 days from member's approval.									
8.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration									
9.	Cost of Acquisition or the price at which shares are acquired	Rs. 1,00,00,000/- (Rupees One Crore Only) [1,00,000 equity shares at face value of Rs. 10/- per share]									
10.	Percentage of shareholding / control acquired and / or number of shares acquired	% of Shareholding	100%								
		Control Acquired	Wholly Owned Subsidiary								
		No. of Shares to be acquired	1,00,000 Equity Shares								
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years' turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>Kalind Gems & Diamonds Limited has been incorporated on 15/07/2024 and is engaged in the business of Gems, Diamonds and Allied Business Activities.</p> <p>Turnover of the Company during last 3 years is as follows: (Figures in Rs.)</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Year Ended 31.03.2026</th><th>For the Period from 15 July, 2024 to 31 March, 2025</th><th>Year Ended 31.03.2024</th></tr> </thead> <tbody> <tr> <td>Turnover</td><td>12,85,76,212</td><td>17,47,953</td><td>NA</td></tr> </tbody> </table> <p>Country in which acquired entity has presence: India</p> <p>Upon completion of the proposed acquisition, the Kalind Limited will hold 100% of the equity share capital of Kalind Gems & Diamonds Limited, thereby making it wholly owned subsidiary of the Company.</p>		Particulars	Year Ended 31.03.2026	For the Period from 15 July, 2024 to 31 March, 2025	Year Ended 31.03.2024	Turnover	12,85,76,212	17,47,953	NA
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