

**SEC-1/187(2)/2026/2990**

**Dated: August 25, 2026**

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| <b>लिस्टिंग विभाग</b><br>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड<br>एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स,<br>बांद्रा (पूर्व), मुंबई - ४०० ०५१ | <b>कॉर्पोरेट संबंध विभाग</b><br>बीएसई लिमिटेड<br>पहली मंजिल, फीरोज जीजीभोय टावर्स<br>दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१                            |
| <b>स्क्रिप कोड—RECLTD</b>                                                                                                                           | <b>स्क्रिप कोड—532955</b>                                                                                                                            |
| <b>Listing Department</b><br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051.  | <b>Corporate Relationship Department</b><br>BSE Limited<br>1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort, Mumbai – 400 001. |
| <b>Scrip Code—RECLTD</b>                                                                                                                            | <b>Scrip Code—532955</b>                                                                                                                             |

**Sub: Intimation of incorporation of subsidiary companies.**

महोदय/महोदया,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the following two subsidiary companies have been incorporated as Wholly Owned Subsidiary of REC Power Development and Consultancy Limited ("RECPDCL"- a Wholly Owned Subsidiary of REC Limited):

- 1) Vikramshila Power Transmission Limited (CIN: U42202DL2026GOI469895)
- 2) Alkud II Power Transmission Limited (CIN: U42202DL2026GOI469906)

The said companies are also subsidiary companies of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013. The other requisite details are attached herewith as **Annexure-1**.

यह आपकी जानकारी के लिए है।

Thanking you,

**Yours faithfully,  
For REC Limited**

**(Dinesh Garg)**  
**Company Secretary &  
Compliance Officer**

Encl.: As above.

## Incorporation of Wholly Owned Subsidiary Companies

| Sl. No. | Particulars                                                                                                                                                                                                                                                                                  | Vikramshila Power Transmission Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Alkud II Power Transmission Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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| 1.      | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                                      | <p>Name: Vikramshila Power Transmission Limited<br/> Authorized Capital: ₹5,00,000/-<br/> Paid up Capital: ₹5,00,000/-<br/> Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business).</p> <p>Government of Bihar, vide its Gazette Notification dated May 7, 2026 had allocated one intra-state transmission project, wherein REC Power Development and Consultancy Limited (RECPDCL) has been appointed to act as Bid Process Coordinator (BPC) for the purpose of Evacuation of Power from 3x800 MW STPP Pirpainti.</p> <p>In view of the above, Vikramshila Power Transmission Limited has been incorporated on August 24, 2026 (Certificate of Incorporation received on August 25, 2026). After selection of the successful bidder in accordance with the Tariff Based Competitive Bidding (TBCB) guidelines, said company would be transferred to the successful bidder along with all assets &amp; liabilities.</p> | <p>Name: Alkud II Power Transmission Limited<br/> Authorized Capital: ₹5,00,000/-<br/> Paid up Capital: ₹5,00,000/-<br/> Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business).</p> <p>Government of Maharashtra, vide its Gazette Notification dated July 10, 2026 had allocated one intra-state transmission project, wherein REC Power Development and Consultancy Limited (RECPDCL) has been appointed to act as Bid Process Coordinator (BPC) for the purpose of Establishment of 765/400/220 kV AIS Alkud-II/Jath (Dist. Sangli).</p> <p>In view of the above, Alkud II Power Transmission Limited has been incorporated on August 25, 2026. After selection of the successful bidder in accordance with the Tariff Based Competitive Bidding (TBCB) guidelines, said company would be transferred to the successful bidder along with all assets &amp; liabilities.</p> |
| 2.      | <p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p> | <p>Vikramshila Power Transmission Limited is a Wholly Owned Subsidiary of RECPDCL, therefore it is a related party of the REC Limited.</p> <p>The Promoter, promoter group/ group companies do not have any interest in Vikramshila Power Transmission Limited except to the extent of its shareholding.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p>Alkud II Power Transmission Limited is a Wholly Owned Subsidiary of RECPDCL, therefore it is a related party of the REC Limited.</p> <p>The Promoter, promoter group/ group companies do not have any interest in Alkud II Power Transmission Limited except to the extent of its shareholding.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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| 3.  | Industry to which the entity being acquired belongs                                                                                                                                                                                                    | Power Sector                                                                                                                                                                                                                                                 | Power Sector                                                                                                                                                                                                                                                 |
| 4.  | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                   | The Company has been incorporated for Evacuation of Power from 3x800 MW STPP Pirpainti.                                                                                                                                                                      | The Company has been incorporated for Establishment of 765/400/220 kV AIS Alkud-II/Jath (Dist. Sangli).                                                                                                                                                      |
| 5.  | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                 | Incorporated pursuant to Gazette Notification dated May 7, 2026 issued by Government of Bihar, wherein RECPDCL has been nominated as BPC.                                                                                                                    | Incorporated pursuant to Gazette Notification dated July 10, 2026 issued by Government of Maharashtra, wherein RECPDCL has been nominated as BPC.                                                                                                            |
| 6.  | Indicative time period for completion of the acquisition                                                                                                                                                                                               | Not Applicable                                                                                                                                                                                                                                               | Not Applicable                                                                                                                                                                                                                                               |
| 7.  | Nature of consideration - whether cash consideration or share swap and details of the same                                                                                                                                                             | 100% subscription to the equity share capital in cash                                                                                                                                                                                                        | 100% subscription to the equity share capital in cash                                                                                                                                                                                                        |
| 8.  | Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                      | 100% subscription to the equity share at face value                                                                                                                                                                                                          | 100% subscription to the equity share at face value                                                                                                                                                                                                          |
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                       | 100%                                                                                                                                                                                                                                                         | 100%                                                                                                                                                                                                                                                         |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | RECPDCL <i>inter-alia</i> acts as the “BPC” for selection of Transmission Service Provider through TBCB process, for independent inter-state and intra-state transmission project assigned by the Ministry of Power and State Governments from time to time. | RECPDCL <i>inter-alia</i> acts as the “BPC” for selection of Transmission Service Provider through TBCB process, for independent inter-state and intra-state transmission project assigned by the Ministry of Power and State Governments from time to time. |

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