KEWAL KIRAN CLOTHING LIMITED

Registered & Corporate Office :- Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063
Tel No. +91 22 26814400 Fax No. +91 22 26814410
CIN No. L18101MH1992PLC065136 website : www.kewalkiran.com

Date: August 06, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051 **NSE Code -** KKCL	**BSE (Bombay Stock Exchange) Limited** "Phiroze Jeejeebhoy Tower", Dalal Street, Mumbai-400001 **BSE Code –** 532732

Dear Sir/Madam,

Sub: Q1 FY27 Investor Presentation - Disclosure under Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Pursuant to the provisions of Regulation 30 and other respective regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the quarter ending June 30, 2026 (Q1 FY27).

The said presentation will also be uploaded on the website of the Company.

This is for your information and records.

Thanking you.

Yours Truly
For Kewal Kiran Clothing Limited

ABHIJIT BHALCHANDRA WARANGE
Digitally signed by ABHIJIT BHALCHANDRA WARANGE
Date: 2026.08.06 18:36:15 +05'30'

Abhijit B. Warange
President – Legal & Company Secretary

Encl.: a/a

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INVESTOR PRESENTATION

Q1'FY2027

BUILDING INDIA'S LEADING FASHION HOUSE

KEWAL KIRAN CLOTHING LIMITED

KILLER | easies BY KILLER | INTEGRITI | LAWMAN | JUNIOR KILLER | KRAUS

PEOPLE | QUALITY | INNOVATION | INTEGRITY | SUSTAINABILITY

Disclaimer

KEWAL KIRAN CLOTHING LIMITED

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This presentation may include statements which may constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Forward-looking statements are statements concerning future circumstances and results, and any other statements that are not historical facts, sometimes identified by the words including, without limitation "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those specified in such forward-looking statements as a result of various factors and assumptions. The risks and uncertainties relating to these statements include, but are not limited to, (i) fluctuations in earnings, (ii) the Company's ability to manage growth, (iii) competition, (iv) government policies and regulations, and (v) political, economic, legal and social conditions in India and outside India.

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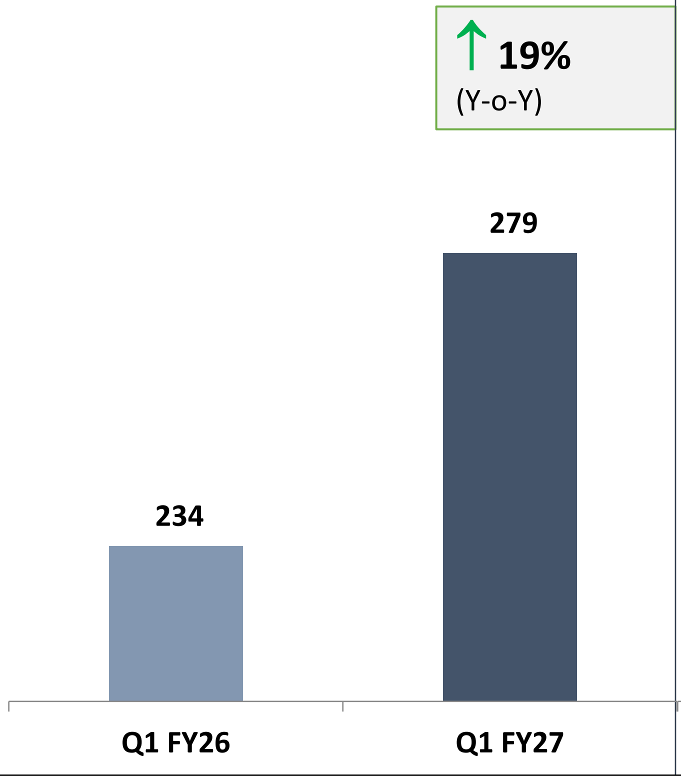
KEWAL KIRAN CLOTHING LIMITED

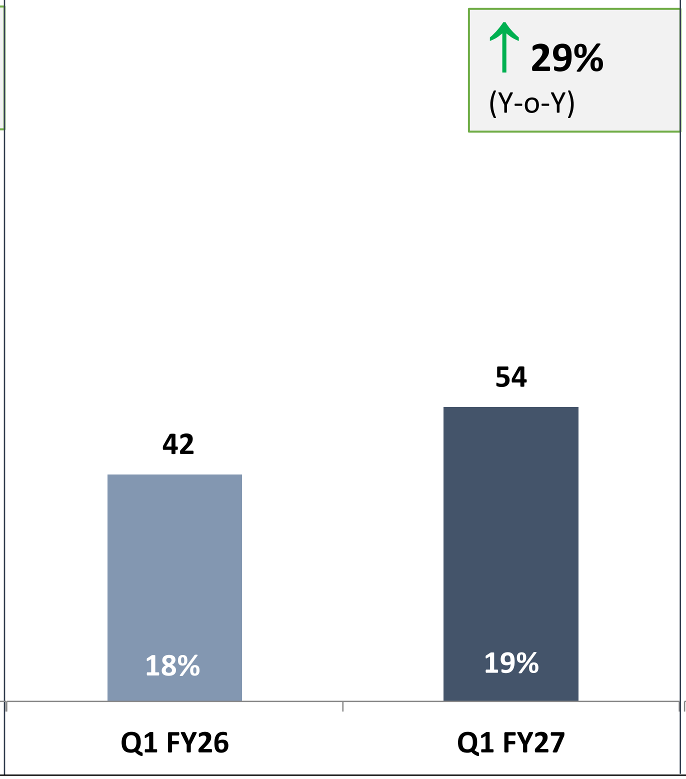
Q1 FY 2027 – Consolidated Financial Highlights

KEWAL KIRAN CLOTHING LIMITED

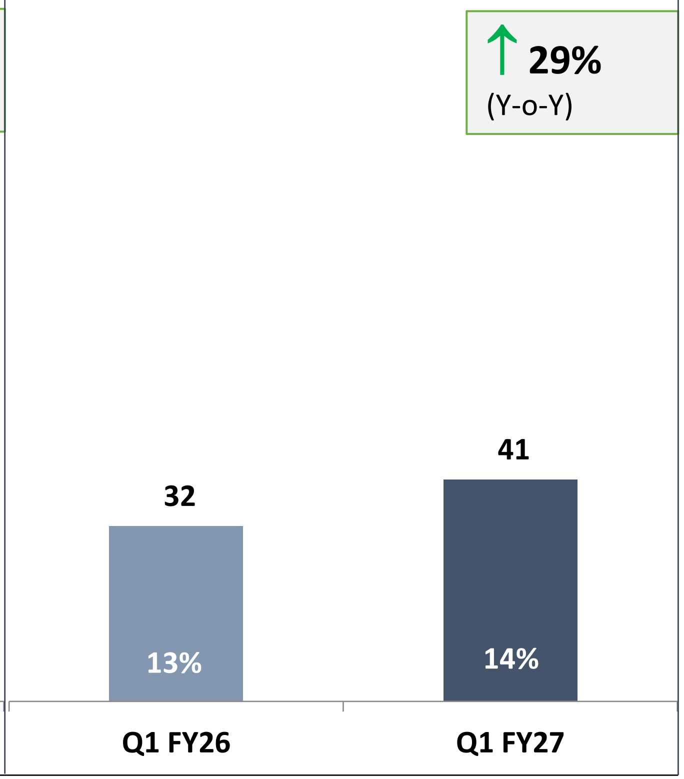
Operating Revenues



EBIDTA



Profit After Tax (PAT)



Robust Performance Across Revenue, EBITDA and PAT

Q1 FY 2027 – Consolidated P&L Highlights

KEWAL KIRAN CLOTHING LIMITED

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	Y-O-Y % Change	Q4 FY26	FY26
Revenue from Operations	**279**	**234**	19%	**324**	**1,213**
COGS	158	135		191	702
Gross Profit (GP)	**121**	**99**	22%	**133**	**511**
GP Margin	***43%***	***42%***		***41%***	***42%***
Employee Expenses	43	39		43	171
Administrative & Other Expenses	13	10		11	46
Selling & Distribution Expenses	11	8		17	56
EBIDTA	**54**	**42**	29%	**62**	**238**
EBIDTA Margin	***19%***	***18%***		***19%***	***20%***
Other Income	13	14		0	24
Depreciation & Amortisation	13	11		12	44
EBIT	**54**	**45**	20%	**50**	**218**
EBIT Margin	***18%***	***18%***		***15%***	***18%***
Finance Cost	3	4		3	15
Share of profit/(loss) of JV (using equity method)	0	(0)		0	0
Profit before Tax	**51**	**41**	24%	**47**	**203**
PBT Margin	***17%***	***17%***		***15%***	***16%***
Tax	10	9		13	50
PAT	**41**	**32**	29%	**34**	**153**
PAT Margin %	***14%***	***13%***		***10%***	***12%***

Consolidated Balance Sheet

KEWAL KIRAN CLOTHING LIMITED

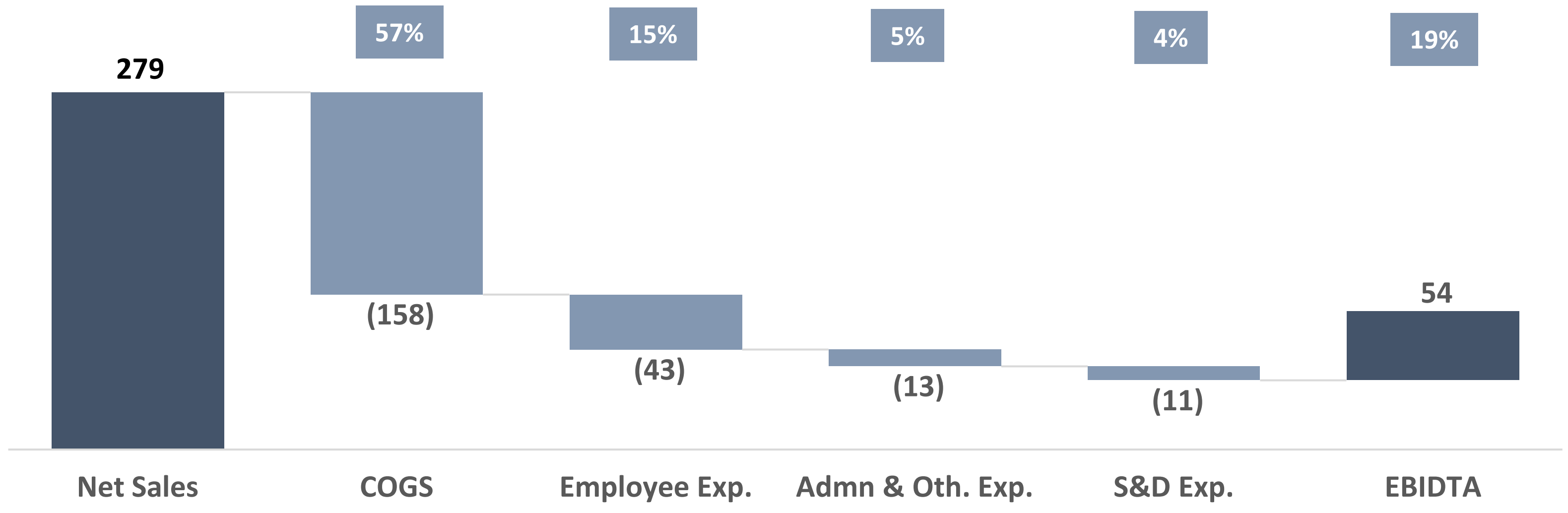
Particulars (₹ Cr)	As at June 2026	As at Mar 2026
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	174	175
Right of Use Asset	73	81
Capital work-in-progress	11	11
Investment Property	1	1
Goodwill	119	119
Other Intangible Assets	104	110
Financial Assets		
Investment in Joint Venture	3	3
Investments Others	15	26
Loans	-	-
Other Financial Assets	20	25
Non Current Assets (Net)	1	2
Other Non Current Assets	0	0
Total - Non-Current Assets	**521**	**553**
Current Assets		
Inventories	255	258
Financial Assets		
Investments	113	136
Trade Receivables	351	321
Cash and Cash Equivalents (c)	237	176
Bank balance other than (c) above	5	4
Other Financial Assets (incl. Loans)	2	4
Other Current Assets	60	44
Total - Current Assets	**1,023**	**943**
TOTAL - ASSETS	**1,544**	**1,496**

Particulars (₹ Cr)	As at June 2026	As at Mar 2026
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	62	62
Other Equity	901	876
Total - Shareholders' funds	**963**	**938**
Non-Controlling Interest	184	181
Total Equity	**1,147**	**1,119**
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	60	66
Other Financial Liabilities	9	9
Provisions	0	0
Deferred Tax Liability (Net)	15	16
Total - Non-Current Liabilities	**84**	**91**
Current Liabilities		
Financial Liabilities		
Borrowings	35	48
Lease Liabilities	14	14
Trade Payables	93	90
Other Financial Liabilities	57	55
Other Current Liabilities	46	49
Provisions	61	29
Current Tax Liabilities (Net)	7	1
Total - Current Liabilities	**313**	**286**
TOTAL - EQUITY AND LIABILITIES	**1,544**	**1,496**

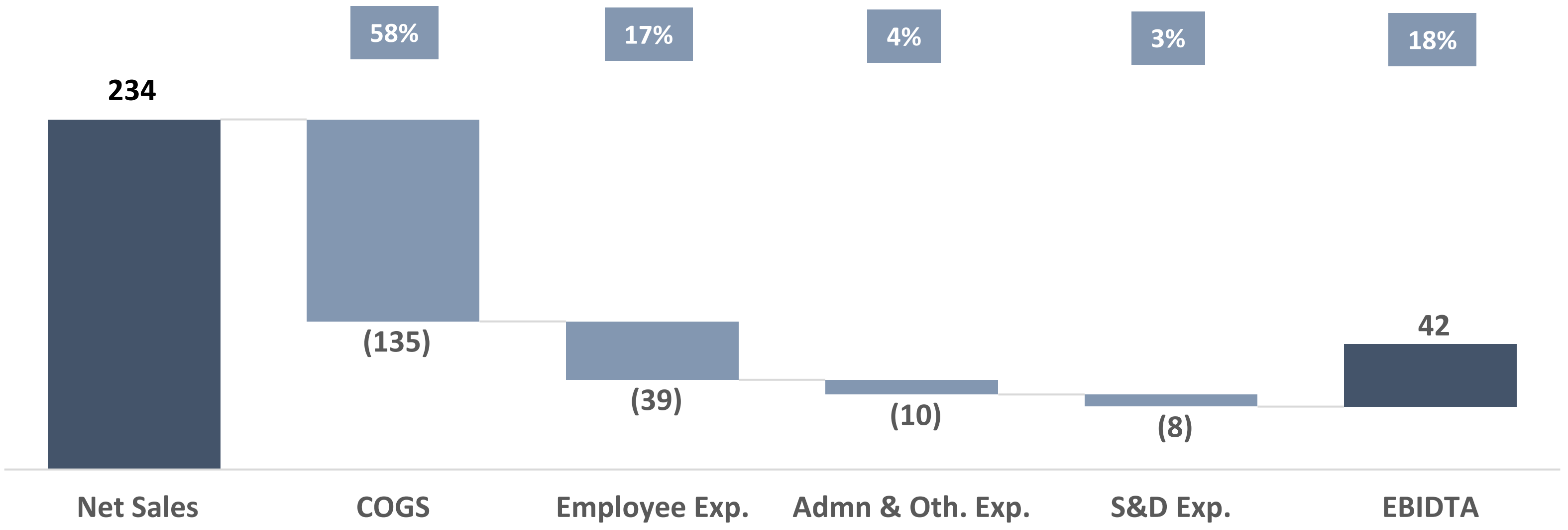
Key Operational Matrix – Q1 FY27

KEWAL KIRAN CLOTHING LIMITED

Q1'FY27



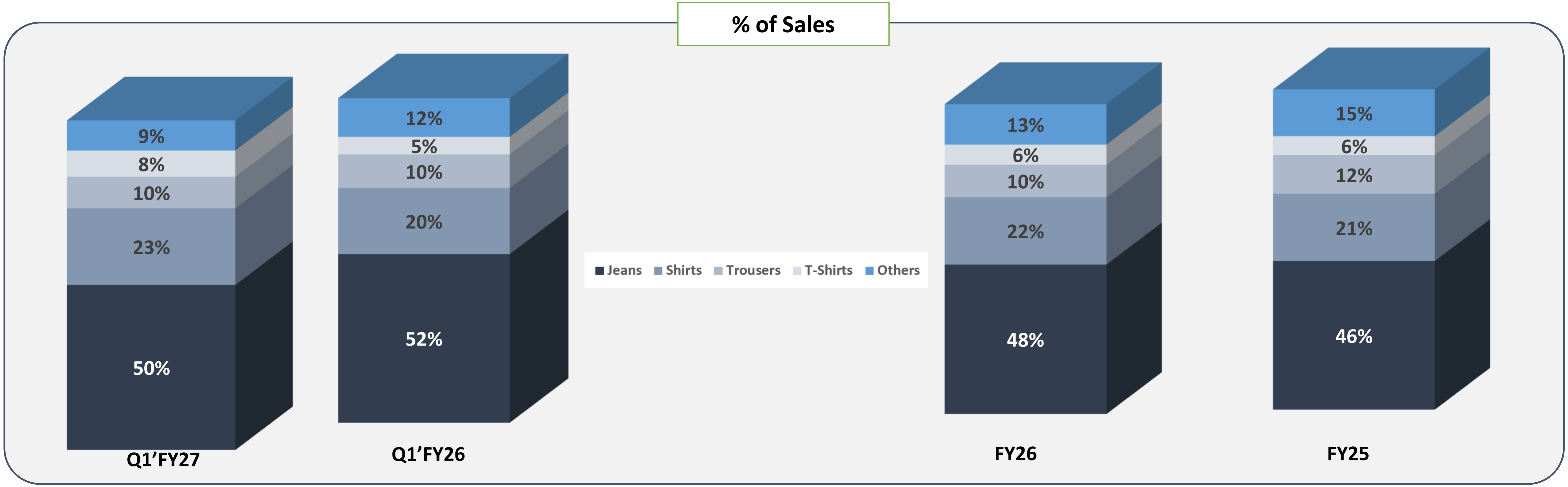
Q1'FY26



Consolidated Basis

Revenue Mix - Product Category

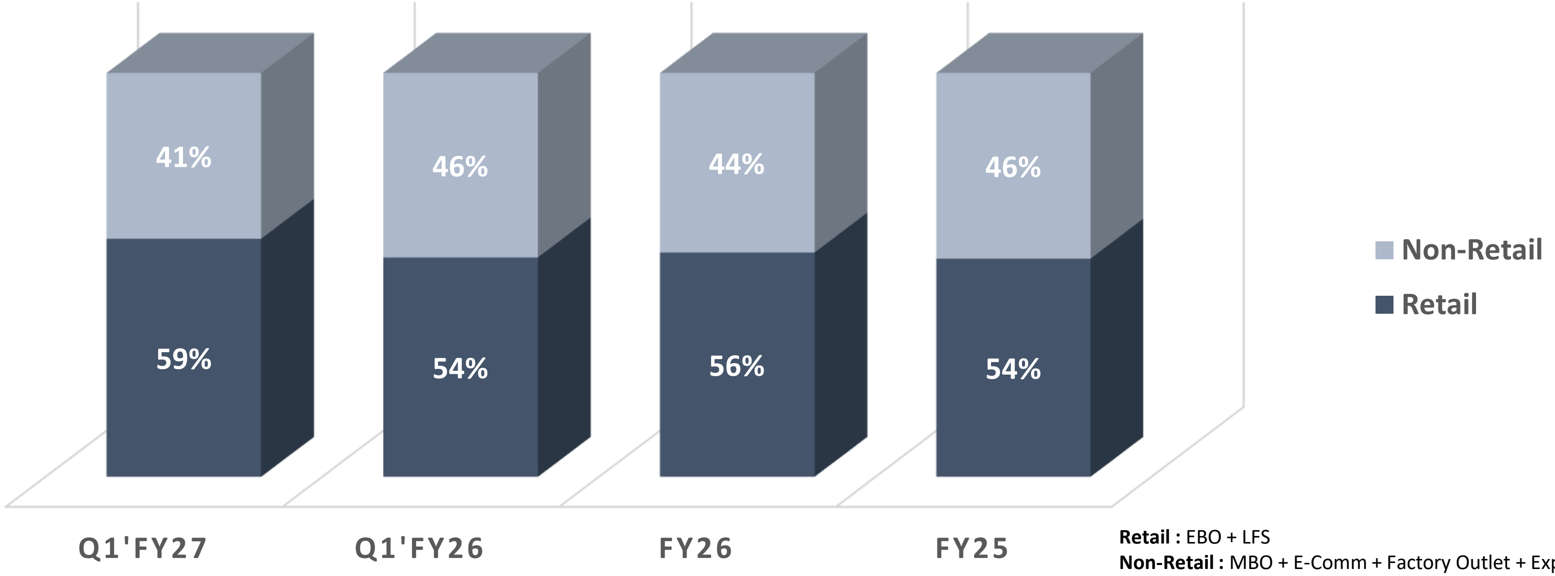
KEWAL KIRAN CLOTHING LIMITED



Qty Sales / Sales Realisation	Q1'FY27	Q1'FY26	FY26	FY25
Volume Qty Sales **(Units in Lakhs)**	**39**	**33**	**180**	**168**
Apparel Units **(% of Total Qty Sales)**	**81%**	**76%**	**72%**	**67%**
Apparel Sales Realisation **(₹ per unit)**	**852**	**881**	**890**	**851**

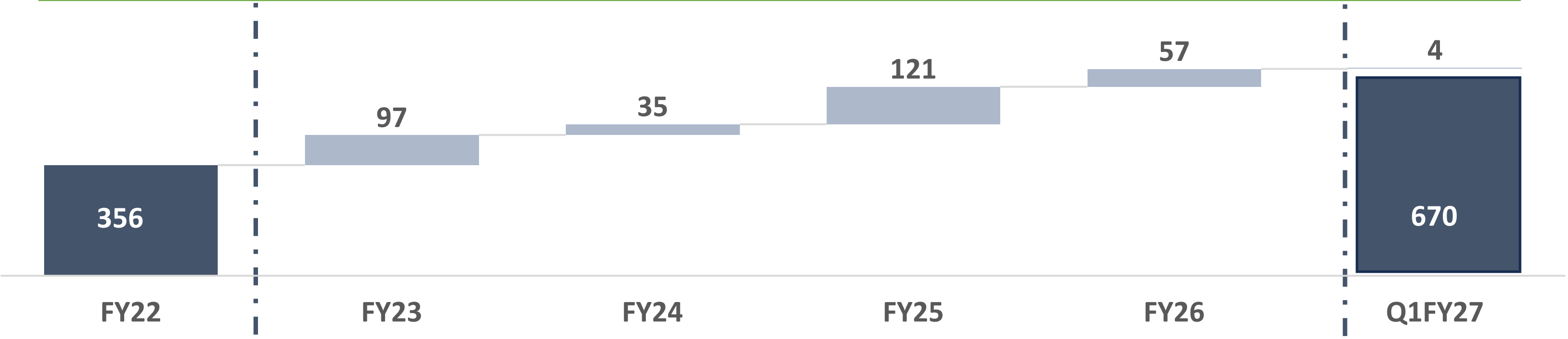
Revenue Mix - Channel

Channel Wise - % of Sales



Retail : EBO + LFS
Non-Retail : MBO + E-Comm + Factory Outlet + Exports

EBO Store Net Addition



Corporate Overview

KEWAL KIRAN CLOTHING LIMITED

Scaled, Integrated & Future-Ready Fashion Platform

KEWAL KIRAN CLOTHING LIMITED

- 40+ years of fashion lifestyle leadership
- Trusted homegrown brand with strong recall
- Consistent evolution across fashion cycles

Legacy & Brand Strength

- Presence across Menswear, Womenswear & Boyswear
- Positioned as complete family lifestyle brand
- Reduced dependency on seasonal trends

Diversified Portfolio

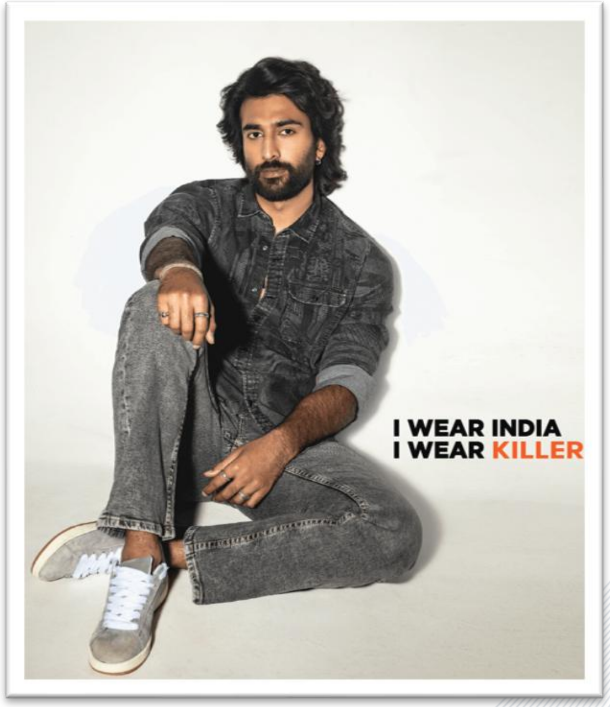
KEWAL KIRAN CLOTHING LIMITED

- End-to-end control: Design → Manufacturing → Branding → Retail
- Margin efficiency through in-house capabilities
- Faster go-to-market & quality consistency

Integrated Ecosystem

- Wide presence and Diversified distribution - ensures scalability
- Channels include EBO, LFS, MBOs, multiple E-commerce platforms and Exports

Pan India Reach



Board of Directors: Steering Growth

KEWAL KIRAN CLOTHING LIMITED

EXECUTIVE BOARD MEMBERS

Kewalchand P. Jain
CMD

Hemant P. Jain
Jt. MD

Dinesh P. Jain
WTD

Vikas P. Jain
WTD

INDEPENDENT BOARD MEMBERS

Paresh H. Clerk

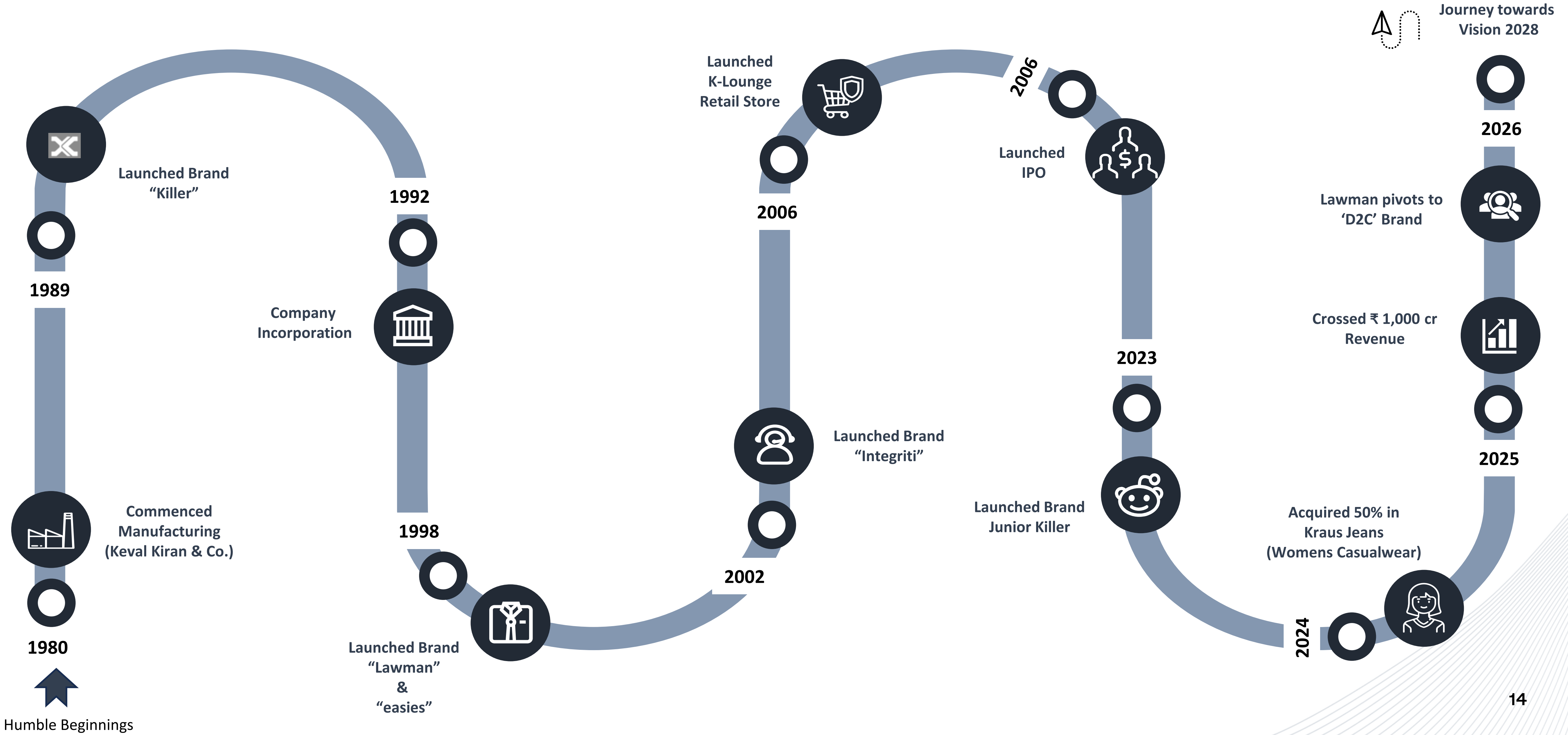
Jayraj S. Sheth

Vivek K. Shiralkar

Ushma Sheth Sule

BUSINESS ETHOS – DRIVING PRINCIPLES

Growth Journey : Denim to Lifestyle Fashion



Vision 2028

KEWAL KIRAN CLOTHING LIMITED

FY2025

₹ 1,002 crs

FY 25

609 EBOs

Revenue

FY2028

₹ 1,500 crs

+

Healthy Operating Margin

17% - 18%

+

FY28 Target

900 EBOs

Vision 2028 : Discovering New Horizons

✓ Presence   👍 Pivot   ◎ Vacuum

	Menswear	Womenswear	Kidswear – Boys	Kidswear – Girls
• Denims	✓	✓	✓	◎
• Casual wear	✓	✓	✓	◎
• Semi Formal	✓	👍	—	—
• Formals	👍	◎	—	—
• Accessories	✓	◎	◎	◎

Vision 2028 in Motion: FY26 Achievements

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Vision 2028 – Primary Strategy

01 Channel
Recalibration & Expansion

+

02 Pivoting
New Avenues

KILLER
600 EBOs +
Widen LFS counter space
& Tier-1 Presence

LAWMAN
175 EBOs +
Focused E-Com Presence

INTEGRITI
Deeper Penetration in
Modern Trade &
Tier - 2 & 3 Cities

KRAUS JEANS
50 EBOs +
Scaling through
SIS Format in MBO

easies
Honest
First & Right Price

JUNIOR KILLER
Growth through
Traditional MBO & SIS in
MBO and LFS Format

KKCL
75
K-Lounge Stores
etc.

Continue to explore
Export Opportunities
in brands like
Killer & Kraus

FY 2026 Progress Report

- **Revenue Growth: Outpacing Vision 2028 Trajectory**
  - FY26 revenue growth >20% YoY, significantly ahead of Vision 2028 CAGR target of ~15%
- **Margin Expansion: Delivering Above Target**
  - EBITDA margin >19% in FY26 vs guided range of 17%-18%- Driven by operating leverage and disciplined cost management despite RM volatility
- **Retail Footprint: Aggressive EBO Scale-Up**
  - Added (net) 57 Exclusive Brand Outlets in FY26 across Killer, Lawman, and Kraus

Brand	June-26
Killer	464
K-Lounge	91
Lawman + Integriti	81
Kraus	33

- **Brand Evolution: Strategic Pivots Gaining Traction**
  - **Lawman -** D2C pivot initiated with launch of EBOs
  - **Kraus** : Gradual EBO rollout driving brand salience; Export channel activated
  - **Junior Killer** - High-growth momentum in Kids segment; focused expansion in distribution and product range yielding strong traction
- **Category Expansion: Building Future Growth Levers**
  - Selective entry into Ethnic wear underway to address adjacent consumption occasion
  - Footwear foray initiated: Early groundwork in terms of design and sourcing, and GTM underway

Key Propellors of Growth

KEWAL KIRAN CLOTHING LIMITED

Key Strengths : Fuelling our Growth Journey

Propellers of Growth

Widespread Consumer Reach :
Accessible & Convenient

Seamless Value Chain :
Design → Shelf → Smile

Wide Product Portfolio :
Breadth to Depth

Established Brand Architecture :
Distinct Identities

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KEWAL KIRAN CLOTHING LIMITED

Established Brand Architecture : Distinct Identities

DISTINCT

Brands

Styles

Pricing

KILLER — **Flagship Brand** catering to Premium Segment

easies — Premium **Semi Formal Wear** Focused Brand

LAWMAN — **D2C** Fast Fashion Brand

INTEGRITI — **Mid Market** Brand

JUNIOR KILLER — **Kidswear – Boys** Focused Brand

KRAUS JEANS — Focused **Women's Denim & Casual** wear Brand

Wide Product Portfolio : Breadth to Depth

KEWAL KIRAN CLOTHING LIMITED

Highly **C**omprehensive

Varied **O**ccassions

Different **M**ood

Right **P**ricing

BOTTOMWEAR

TOPWEAR

ACCESSORIES

Across . . . Menswear, Womenswear & Boyswear

** Photographs represent only an indicative range of products and actual offerings may vary*

Seamless Value Chain : Design → Shelf → Smile

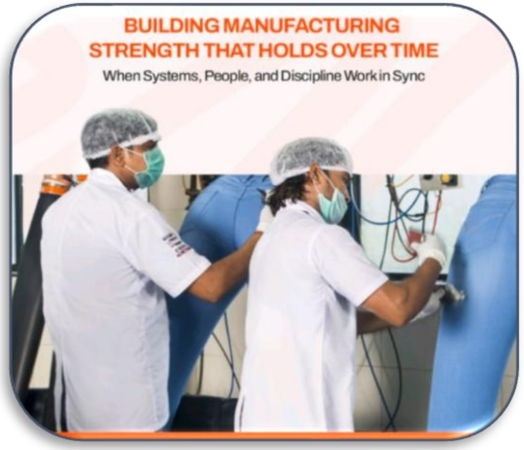
KEWAL KIRAN CLOTHING LIMITED

- **Trend Forecasting with International Designers onboard**
    - Understanding global and local fashion trends
    - Customer-Centric Designs
    - Align with Brand's core values

- **Fabric Composition & Sourcing** : Sourcing customised fabrics, with Quality and Costs in mind, on back of excellent Cloth Mills relations
- **Manufacturing Efficiency**: Streamlining production process to reduce lead times

- **Packaging** : High-quality packaging that aligns with Brand's identity
- **Efficient Warehousing** : Organizing inventory to ensure quick and accurate fulfilment
- **Organising Efficient Logistics** to ensure timely and cost-effective delivery

- **Multi Presence** : Offering both physical and digital retail touchpoints
- **Customer Experience** : Elevating in-store and online experiences
- **Visual Merchandising** : Creating aesthetic in-store experience with consistent brand image



Manufacturing Excellence : Our Strategic Moat

KEWAL KIRAN CLOTHING LIMITED

- **State-of-the-art facilities** harnessing technology for **sustainable production**
  - Adopt certified green chemicals, latest blue technology and energy conservation initiatives
  - Use of Ozone System for Denim Wash
- **International talent** empowered Research & Development activities
- **Efficient supply chain management** lead by Promoters for seamless operations
- Manufacturing Optimized with **strategic operations in-house and outsource the less critical functions**
- Inventory insight through **Seasonal Trade events**
- **Certified ISO 9000:2008**
- **Vapi facility is additionally certified ISO 14001: 2004**

01. In-House Manufacturing: Driving Cost and Quality Edge

02. Competitive Moat : Quicker Speed to Market

Widespread Consumer Reach : Accessible & Convenient

KEWAL KIRAN CLOTHING LIMITED

Diversified Distribution Network

EBOs

670 EBOs
(As on June 2026)

MBO

80+ Distributors
covering
3000+ MBOs

LFS

2,700+
LFS Counters

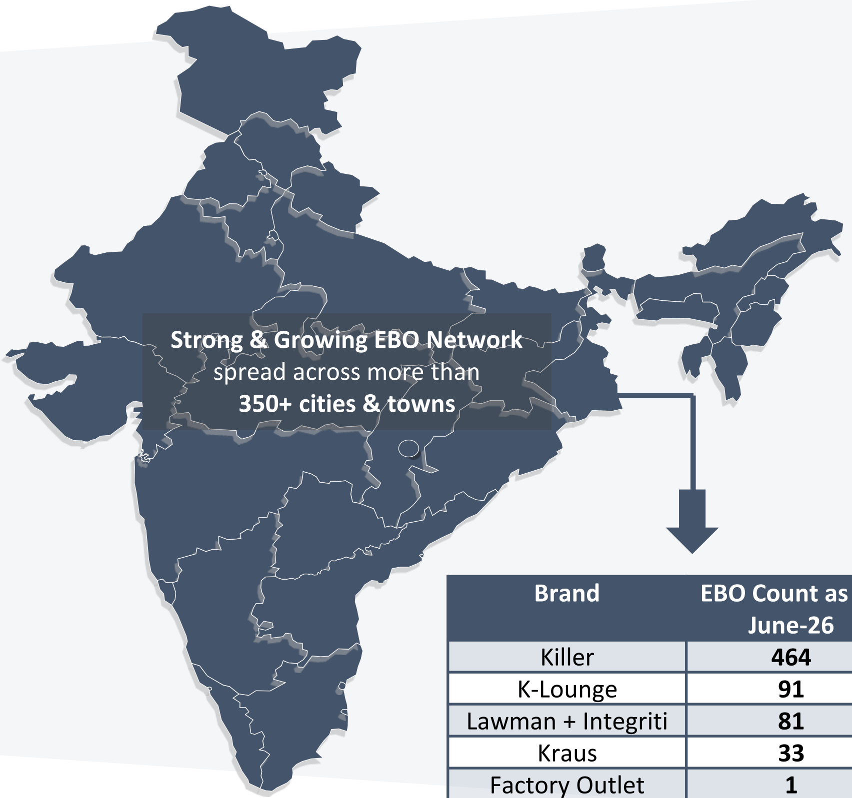
E-Com

Presence across Major E-comm Platforms

Export

Select Asian & Middle East Region

Pan-India Network Driving Consumer Accessibility



Brand	EBO Count as on June-26
Killer	464
K-Lounge	91
Lawman + Integriti	81
Kraus	33
Factory Outlet	1
Total	**670**

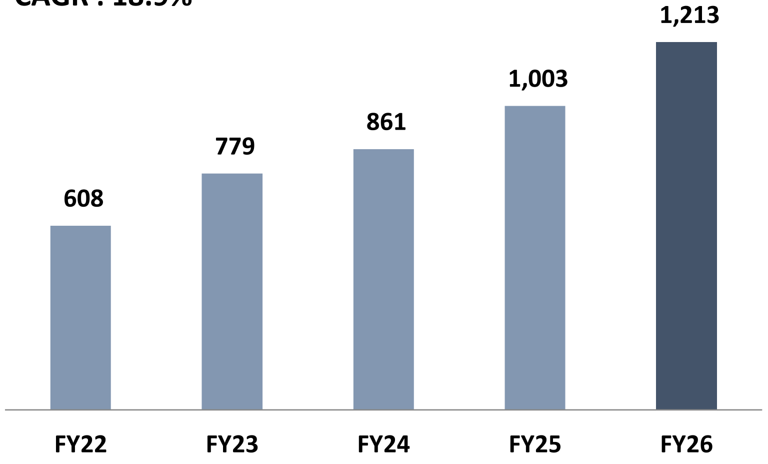
Financial Excellence

Growing Financial Performance

KEWAL KIRAN CLOTHING LIMITED

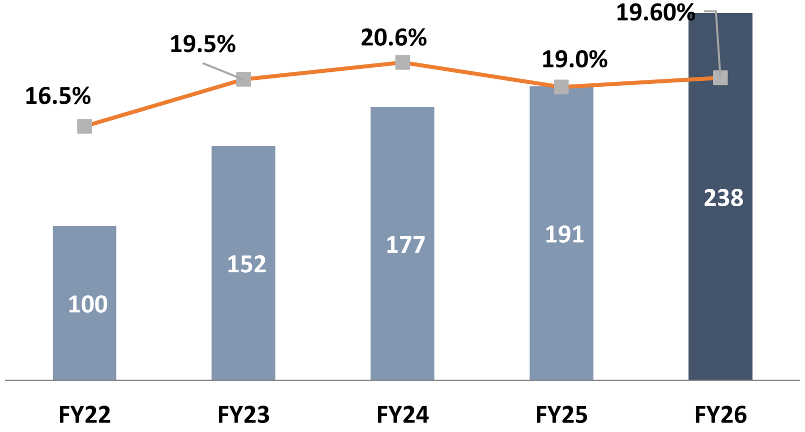
Revenues
(₹ in Crores)

CAGR : 18.9%



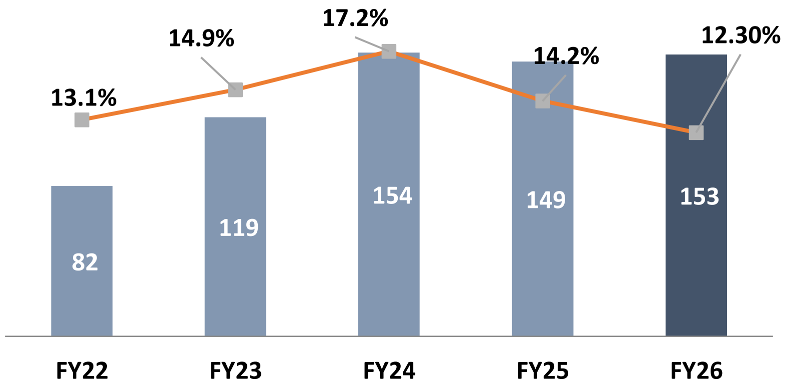
EBIDTA
(₹ in Crores)

CAGR : 24.2%

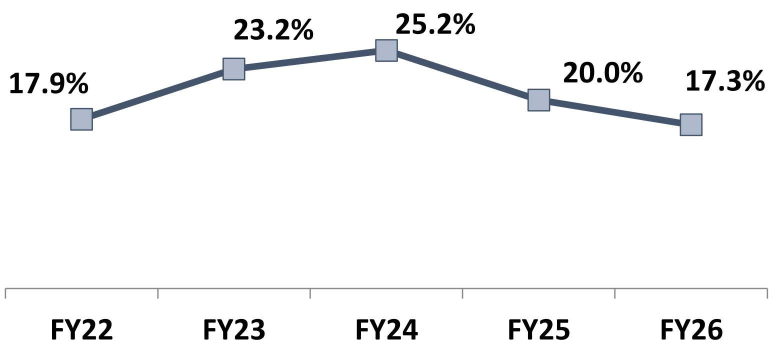


PAT
(₹ in Crores)

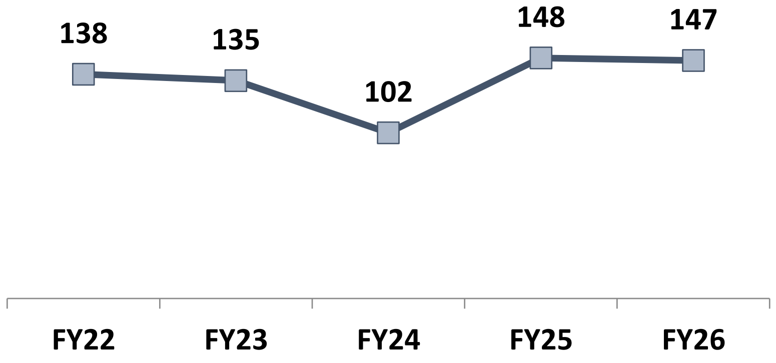
CAGR : 17.0%



ROE
(%)



Working Capital Days
(In Days)



Note : FY25 W. Capital Days adjusted for Kraus Annualised Sales numbers

Net Cash Position
(₹ Crores)

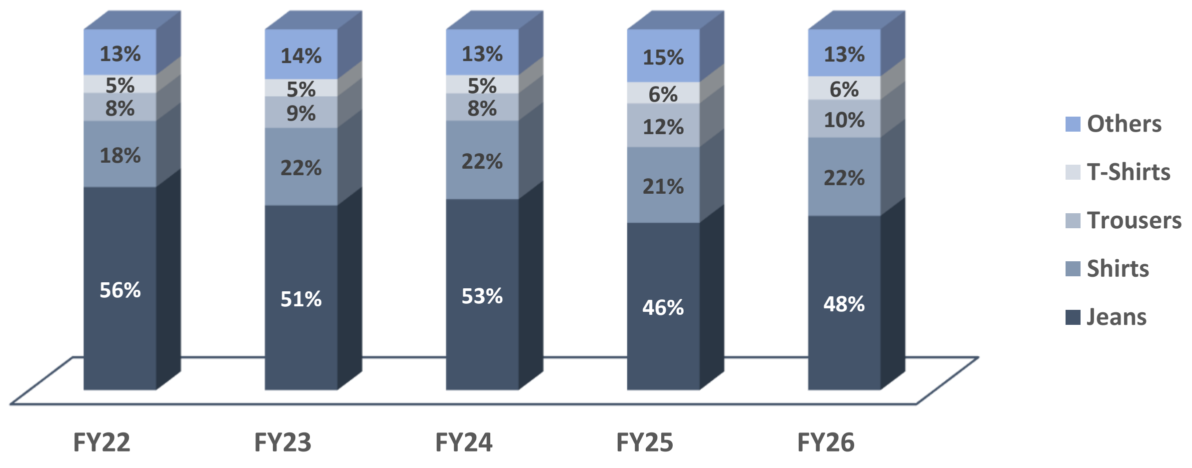
Particulars	As on Mar 31. 2026	As on June 30. 2026
Cash & Invest.	352	371
Total Debt	48	35
Net Cash	304	336

Note : Including Investments (excl. Investment in JV)

Sales Break-up & Volume Analysis

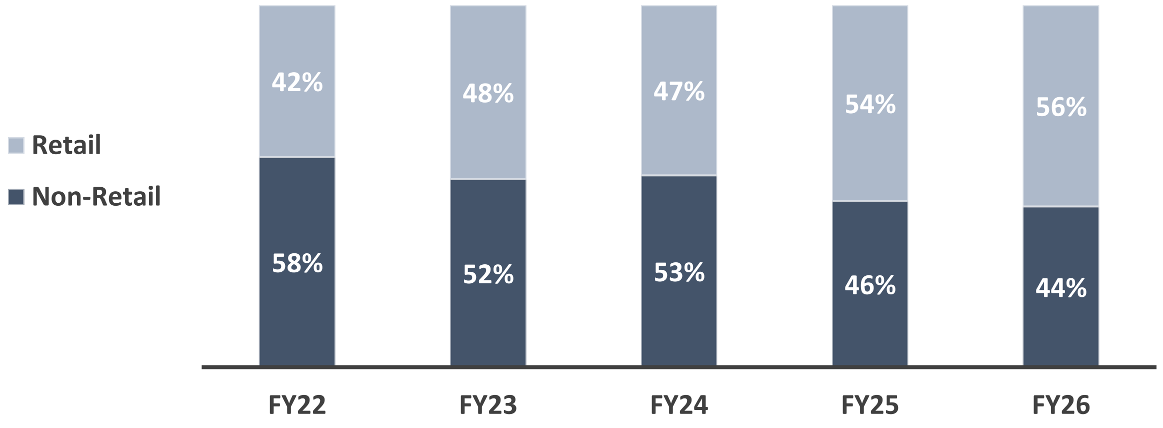
KEWAL KIRAN CLOTHING LIMITED

Product wise Revenue Break-up
(%)



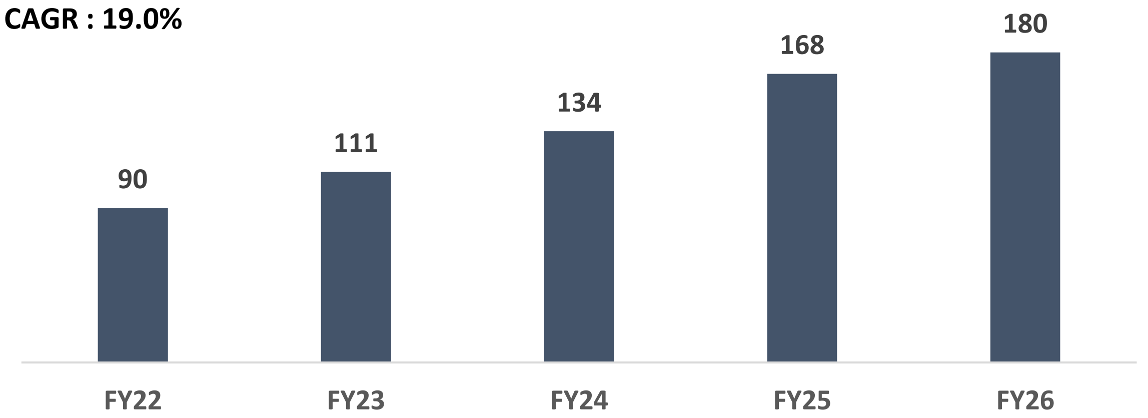
Channel wise Revenue Break-up
(%)

Retail : EBO + LFS
Non-Retail : MBO + E-Comm + Factory Outlet + Exports



Volume Sales Qty
(In Lakhs)

CAGR : 19.0%



Particulars	FY22	FY23	FY24	FY25	FY26
Apparel Volume Qty (%)	76%	73%	66%	67%	72%
Sales Realisation (₹)	674	700	637	595	668

Historical P&L (Consolidated)

KEWAL KIRAN CLOTHING LIMITED

Particulars (₹ Crores)	FY22	FY23	FY24	FY25	FY26	CAGR
Revenue from Operations	608	779	861	1,003	1,213	19%
COGS	359	449	487	586	701	
Gross Profit (GP)	249	331	373	417	512	20%
GP Margin %	41%	42%	43%	42%	*42%*	
Employee Expenses	80	98	105	136	172	
Administrative & Other Expenses	35	36	47	40	46	
S & D Expenses	34	44	44	49	56	
EBIDTA	100	152	177	191	238	24%
EBIDTA Margin %	16%	19%	21%	19%	*20%*	
Other Income	17	20	37	49	24	
Depreciation & Amortization	7	9	10	32	44	
EBIT	110	163	204	208	217	
EBIT Margin %	18%	21%	23%	20%	*18%*	
Finance Cost	5	6	4	10	15	
Share of profit/(loss) of JV (using equity method)	(0)	(0)	0	0	0	
Profit Before Tax (PBT)	105	157	199	198	203	18%
PBT Margin %	17%	20%	22%	19%	*16%*	
Tax	24	38	45	48	50	
Profit After Tax (PAT)	82	119	154	149	153	17%
PAT Margin %	13%	15%	17%	14%	*12%*	

Historical Balance Sheet (Consolidated)

KEWAL KIRAN CLOTHING LIMITED

Particulars (₹ in Crores)	As at Mar 2022	As at Mar 2023	As at Mar 2024	As at Mar 2025	As at Mar 2026
ASSETS					
Non-Current Assets					
Property, Plant and Equipment	78	92	97	172	175
Right of Use Asset	7	16	19	57	81
Capital work-in-progress	1	1	-	7	11
Investment Property	1	1	1	1	1
Goodwill	-	-	-	117	119
Other Intangible Assets	0	0	0	131	110
Financial Assets					
Investment in Joint Venture	3	3	3	3	3
Investments Others	19	22	18	24	26
Loans	0	0	0	0	0
Other Financial Assets	15	20	12	51	25
Non Current Assets (Net)	0	0	2	1	2
Other Non Current Assets	0	3	1	1	0
Total - Non-Current Assets	**125**	**159**	**153**	**566**	**554**
Current Assets					
Inventories	113	166	82	225	258
Financial Assets					
Investments	118	127	156	146	136
Trade Receivables	171	170	203	313	321
Cash and Cash Equivalents (c)	196	170	217	132	176
Bank balance other than (c) above	1	0	3	1	4
Other Financial Assets (incl. Loans)	3	1	3	2	4
Other Current Assets	16	23	21	40	44
Total - Current Assets	**618**	**658**	**684**	**858**	**943**
TOTAL – ASSETS	**743**	**817**	**837**	**1,424**	**1,497**

Particulars (₹ in Crores)	As at Mar 2022	As at Mar 2023	As at Mar 2024	As at Mar 2025	As at Mar 2026
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	12	62	62	62	62
Other Equity	421	416	485	614	758
Total - Shareholders' funds	433	**478**	**547**	**676**	**820**
Non-Controlling Interest	-	-	-	**-**	**170**
Total Equity	**433**	**478**	**547**	**676**	**990**
LIABILITIES					
Non-Current Liabilities					
Financial Liabilities					
Lease Liabilities	3	4	13	14	47
Other Financial Liabilities	-	-	-	-	27
Provisions	0	0	0	0	1
Deferred Tax Liability (Net)	3	-	-	4	11
Total - Non-Current Liabilities	**6**	**4**	**13**	**19**	**86**
Current Liabilities					
Financial Liabilities					
Borrowings	46	77	51	2	108
Lease Liabilities	0	1	2	3	9
Trade Payables	37	53	48	44	108
Other Financial Liabilities	14	19	19	19	55
Other Current Liabilities	14	22	41	35	42
Provisions	32	89	95	38	26
Current Tax Liabilities (Net)	-	-	1	2	1
Total - Current Liabilities	**143**	**260**	**257**	**143**	**348**
TOTAL - EQUITY AND LIABILITIES	**582**	**743**	**817**	**837**	**1,424**

Historical Cash Flow (Consolidated)

KEWAL KIRAN CLOTHING LIMITED

Particulars (₹ Crores)	FY22	FY23	FY24	FY25	FY26
PBT	**105**	**157**	**199**	**198**	**203**
Adjustments	2	(0)	(14)	(9)	35
Operating Profit Before Working Capital Changes	107	157	186	189	237
Changes in Working Capital	(26)	(47)	(10)	(141)	(10)
Cash Generated from Operations	80	110	175	48	228
Direct Taxes Paid (Net)	(23)	(35)	(40)	(35)	(44)
Net Cash from Operating Activities	**57**	**75**	**136**	**14**	**183**
Net Cash from Investing Activities	**(2)**	**(18)**	**(10)**	**(184)**	**(28)**
Net Cash from Financing Activities	**(32)**	**(52)**	**(66)**	**(20)**	**(51)**
Net Change in Cash & Cash Equivalents	**23**	**5**	**59**	**(191)**	**104**
Opening Cash Balance	127	150	155	214	24
Effect of Exchange (Gain) / Loss	0	0	0	-	(0)
Net Change in Cash & Cash Equivalents	**150**	**155**	**214**	**24**	**128**

Thank You

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KEWAL KIRAN CLOTHING LIMITED