

**BEFORE THE APPELLATE AUTHORITY**  
**(Under the Right to Information Act, 2005)**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

**Appeal No. 6933 of 2026**

Praveen Kumar : Appellant

Vs

CPIO, SEBI, Mumbai : Respondent

**ORDER**

1. The appellant had filed an application dated May 27, 2026 (received by SEBI through RTI MIS portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated June 15, 2026 responded to the application filed by the appellant. The appellant filed an appeal dated June 16, 2026 (Reg. No. SEBIH/A/E/26/00222). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.

2. **Queries in the application** - The appellant, in his application dated May 27, 2026 sought the following information:

*“Company Shares Bazaar Pvt Ltd collected money from investors by assuring returns while presenting itself as a SEBI-registered company. The company has now stopped payments to investors. Many investors have already filed complaints against the company with SEBI. The company is now denying that it received payments from investors despite transaction records and evidence available.*

*I requested second-level review in SCORES on May 10, but the complaint is still pending. Hundreds of investors are affected and large amounts of investor money are at risk. Request SEBI for urgent intervention and immediate investigation into Shares Bazaar Pvt Ltd.*

*Request SEBI to inspect the company office in Hyderabad and verify investor records, payment details, bank transactions, and fund usage.*

*Request SEBI to collect complete details of all affected investors and amounts collected by the company.*

*Request SEBI to take immediate regulatory and legal action to protect investors and prevent further losses. Kindly treat this matter as urgent and expedite the complaint resolution process. SCORES Complaint No: SEBIM/TG26/HYDE/018161/1”*

3. **Reply of the Respondent** – The respondent, in response to the application, informed that the information sought is in the nature of seeking action from SEBI. Accordingly, the same cannot be construed as “information” as defined under section 2(f) of RTI Act.

Notwithstanding the above, the respondent provided information regarding lodging of grievance, if any, on the SCORES portal and tracking the status of the same.

4. **Ground of appeal** – The appellant has filed the appeal on the ground that he was refused access to the information requested.
5. I have perused the application and the response provided thereto. On consideration, I concur with the response of the respondent that the appellant’s application is in the nature of seeking action from SEBI. Accordingly, the same cannot be construed as “information” as defined under section 2(f) of the RTI Act. In this context, I note that the Hon’ble Central Information Commission (**CIC**), in the matter of *Mohan Kumar Sharma vs. CPIO, Prime Minister’s Office* (order dated November 26, 2019), held that “*the Commission observes that under the RTI Act the CPIO provides information available with him or held by him. Thus, the appellant cannot expect the respondent to take certain action or initiate action as desired by him.*” Further Hon’ble CIC in its decision in *Mr. Surendra Vishwakarma vs. President Secretariat* (Order dated April 29, 2016) observed that “*In this context, we note that the RTI Act cannot be used to make the respondent to do certain things or take certain action for the reason that the Act is not the proper law for redressal of grievances/ disputes and there are other appropriate forum(s) for resolving such matters.*” Accordingly, I do not find any deficiency in the response of the respondent.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

**Place: Mumbai**  
**Date: July 08, 2026**

**RUCHI CHOJER**  
**APPELLATE AUTHORITY UNDER THE RTI ACT**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**