Indowind Energy Ltd
CIN : L40108TN1995PLC032311
E-mail : contact@indowind.com

13-08-2026

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 532894

NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai — 400 051
NSE Symbol: INDOWIND

Dear Sir / Madam,

Sub: Unaudited Financial Results as on 30th June 2026

At the meeting of the Board of Directors held today, i.e., 13th August, 2026, the Directors, inter-alia, approved the Unaudited Standalone and Consolidated financial results of the company for the quarter ended 30th June 2026.

In terms of Regulation 33 read with Regulation 30, Schedule Ill, Part A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results for the quarter ended 30th June 2026 as per IND-AS along with the Limited Review report issued by the statutory auditors of the company is enclosed herewith.

Pursuant to Regulation 47 of the LODR and relevant SEBI Circular(s), the extract of standalone and consolidated Financial Results would be published in English and Tamil Newspapers in the prescribed format, within the prescribed time. The same shall be made available on the website of the Company (https://indowind.co.in) as well as on the websites of the stock exchanges.

The meeting commenced at and ended at 3:00 PM and ended at 4:00 PM.

Kindly take this information for your records.

Thanking you,

For INDOWIND ENERGY LIMITED

B SHARATH Digitally signed by B SHARATH

B Sharath
Company Secretary & Compliance Officer

'Kothari Buildings' 4th Floor,
114 M G Road, Nungambakkam, Chennai 600 034
P +91 44 2833 0867 / 1310 / 1956 / 57 / 58 / 59

INDOWIND ENERGY LIMITED

GD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI - 600 034.

Consolidated Un-Audited Financial Results for the Quarter and year ended 30.06.2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	Jun-30 2026 Un-Audited	Mar-31 2026 Audited	Jun-30 2025 Un-Audited	Mar-31 2026 Audited
1. Income from operation				
(a) Revenue from operation	830.19	522.79	1,153.98	4,033.13
(b) Other Revenue	13.39	3.99	1.17	42.30
Total Revenue	**843.58**	**526.78**	**1,155.15**	**4,075.43**
2. Expenses				
(a)(1) Operating Expenses	85.27	63.41	212.86	459.55
(2) selling and Distribution Expenses	154.16	309.82	169.59	1,070.29
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work - in progress and stock-in-trade	-	-20.11	-	-20.11
(d) Employee benefits expense	79.56	124.08	65.12	359.82
(e) Finance cost	28.65	10.22	27.35	293.25
(f) Depreciation and amortization expense	239.71	133.38	241.62	820.72
(g) Other expenses	76.74	254.61	186.73	712.60
Total expenses	**664.09**	**875.41**	**903.27**	**3,696.12**
3. Profit before exceptional and extraordinary items and tax(1-2)	**179.49**	**-348.63**	**251.88**	**379.31**
4. Exceptional items	-	244.45	-	244.45
5. Profit before extraordinary items and tax(3-4)	**179.49**	**-593.08**	**251.88**	**134.86**
6. Extraordinary items	-	-	-	-
7. profit before tax(5-6)	**179.49**	**-593.08**	**251.88**	**134.86**
8. Tax expenses				
Current tax	-	43.86	-	73.86
Deferred tax	-31.12	109.86	-5.81	56.62
Tax adjustment for earlier years	-	3.80	-	3.80
9. Total tax Expenses	**-31.12**	**157.52**	**-5.81**	**134.28**
10. Profit for the period from continuing operations(7-8)	**210.61**	**-750.60**	**257.69**	**0.58**
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations(after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	**210.61**	**-750.60**	**257.69**	**0.58**
15. Minority interest	11.23	-4.70	28.24	0.53
16. profit after minority interest(14-15)	**199.38**	**-745.90**	**229.45**	**0.05**
17. Other Comprehensive Income	-	-4.00	-	-4.00
18. Total Comprehensive Income for the period (16+17)	**199.38**	**-749.90**	**229.45**	**-3.95**
19. Paid-up equity share capital	16,100.22	16,100.22	12,880.17	16,100.22
20. Reserve (excluding Revaluation Reserves)				
21. Earnings per equity shares				
(a) Basic (Rs.)	0.13	-0.47	0.20	0.00
(b) Diluted (Rs.)	0.13	-0.47	0.20	0.00

Notes:

1. The above un-audited Financial Results for the quarter ended 30th June 2026 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended 30th June 2026 and the Limited Review Reports submitted by them is attached herewith.
3. The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure. The shortfall in income is due to the delayed onset of the wind season.
4. Segment details are not applicable as there is only one segment.
5. The Unaudited Financial Results are also available on the website of the Company www.indowind.com and on the website of Stock Exchanges www.bseindia.com and www.nseindia.com .

For Indowind Energy Limited

HARIBABU NEELAMEGAM KRISHNAMOORTHY

Digitally signed by HARIBABU NEELAMEGAM KRISHNAMOORTHY

N K Hari Babu

Whole-Time Director cum CFO

(DIN: 06422543)

Date: 13-08-2026

INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI - 600 034.

Standalone Un-Audited Financial Results for the Quarter Ended 30.06.2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	Jun-30 2026 Un-Audited	Mar-31 2026 Audited	Jun-30 2025 Un-Audited	Mar-31 2026 Audited
1. Income from operation				
(a) Revenue from operation	672.11	505.20	939.71	3,110.34
(b) Other Revenue	22.94	40.24	1.17	78.55
Total Revenue	**695.05**	**545.44**	**940.88**	**3,188.89**
2. Expenses				
(a)(1) Operating Expenses	85.27	86.29	212.86	459.55
(2) selling and Distribution Expenses	22.00	25.96	30.47	170.55
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work - in progress and stock-in-trade	-	-20.11	-	-20.11
(d) Employee benefits expense	79.56	152.66	64.96	359.82
(e) Finance cost	28.65	10.20	27.35	293.23
(f) Depreciation and amortization expense	239.71	145.06	237.73	820.72
(g) Other expenses	73.77	335.16	181.21	691.05
Total expenses	**528.96**	**735.22**	**754.58**	**2,774.81**
3. Profit before exceptional and extraordinary items and tax(1-2)	**166.09**	**-189.78**	**186.30**	**414.08**
4. Exceptional items	-	244.45	-	244.45
5. Profit before extraordinary items and tax(3-4)	**166.09**	**-434.23**	**186.30**	**169.64**
6. Extraordinary items	-	-	-	-
7. Profit before tax(5-6)	**166.09**	**-434.23**	**186.30**	**169.64**
8. Tax expenses				
Current tax	-	73.48	-	73.48
Deferred tax	9.52	118.98	-5.81	65.74
Tax adjustment for earlier years	-	3.80	-	3.80
9. Total tax Expenses	**9.52**	**196.26**	**-5.81**	**143.02**
10. Profit for the period from continuing operations(7-8)	**156.57**	**-630.49**	**192.11**	**26.62**
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations(after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	**156.57**	**-630.49**	**192.11**	**26.62**
15. Minority interest	-	-	-	-
16. profit after minority interest(14-15)	**156.57**	**-630.49**	**192.11**	**26.62**
17. Other Comprehensive Income	-	-4.00	-	-4.00
18. Total Comprehensive Income for the period (16+17)	**156.57**	**-634.49**	**192.11**	**22.62**
19. Paid-up equity share capital	16,100.22	16,100.22	12,880.17	16,100.22
20. Reserve (excluding Revaluation Reserves)				
21. Earnings per equity shares				
(a) Basic (Rs.)	0.10	-0.39	0.15	0.02
(b) Diluted (Rs.)	0.10	-0.39	0.15	0.02

Notes:

1. The above un-audited Financial Results for the quarter ended 30th June 2026 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended 30th June 2026 and the Limited Review Reports submitted by them is attached herewith.
3. The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure. The shortfall in income is due to the delayed onset of the wind season.
4. Segment details are not applicable as there is only one segment.
5. The Unaudited Financial Results are also available on the website of the Company www.indowind.com and on the website of Stock Exchanges www.bseindia.com and www.nseindia.com .

For Indowind Energy Limited

HARIBABU NEELAMEGAM KRISHNAMOORTHY
Digitally signed by HARIBABU NEELAMEGAM KRISHNAMOORTHY

N K Hari Babu

Whole-Time Director cum CFO

(DIN: 06422543)

Date: 13-08-2026

'Kothari Buildings' 4th Floor,
114 M G Road, Nungambakkam, Chennai 600 034
P +91 44 2833 0867 / 1310 / 1956 / 57 / 58 / 59

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 of Indowind Energy Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indowind Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indowind Energy Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the group') for the quarter ended June 30, 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015") as amended.

2. The Statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act,2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Basis for Qualified Opinion

1. ***The Company has filed an arbitration claim amounting to ₹ 9,083.39 lakhs against Suzlon Group in the earlier years. Further, ₹ 1,494.36 lakhs paid to Suzlon Energy Ltd. is accounted as advance without adequate audit evidence and not expensed in the earlier years. Further, ₹ 845.59 lakhs has been recognised as compensation receivable from Suzlon Energy Ltd. without counterparty confirmation or measured under Ind AS 109. The remaining balance of the claim has not been recognised. Had the advance been expensed and the receivable appropriately amortized, profit and Loss account under reserves and surplus would have been lower by ₹ 1,494.36 lakhs and ₹ 845.59 lakhs. The accounting treatment thus departs from the relevant Ind AS requirements and impacts the financial statements.***

2. ***The Holding Company has recognized ₹102 lakhs as recoverable from Bank of Baroda based on a legal claim pending since 2007, presently pending before the Hon'ble High Court of Bombay, without confirmation or sufficient audit evidence, which is not in compliance with Ind AS 37 and Ind AS 109. Had appropriate provision been made, the profit before tax would have been lower***

to that extent.

3. ***We refer to the fact that, In pursuant to the merger of Ind Eco Ventures Limited ("IVL") with Indowind Energy Limited ("IEL"), being a business combination under common control, goodwill amounting to Rs. 7,454.69 lakhs has been transferred from IVL to IEL. However, the Company has not carried out an impairment assessment/test of the aforesaid goodwill as required under applicable IND AS as at the end of the financial year. In the absence of such impairment testing, we are unable to determine whether any impairment loss is required to be recognized in respect of the said goodwill and the consequential impact, if any, on the accompanying financial statements.***

4. The Statement includes the results of the following entity:

Name of the Entity	Relationship
Indowind Power Private Limited	Subsidiary

5. Based on our review conducted as above, except for the effects of the matters described in paragraphs 1 to 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Statement includes the interim financial information of **Indowind Power Private Limited** (Subsidiary) whose has not been reviewed/audited, whose interim financial information reflect total revenue of ₹ 158.08 lakhs, total net profit of ₹ 22.95 Lakhs for the quarter ended June 30, 2025 as considered in the Statement.

for Venkatesh & Co
Chartered Accountants
FRN: 004636S
VIJAYARAGHAVAN DASARATY
Digitally signed by VIJAYARAGHAVAN DASARATY
Date: 2026.08.13 16:47:56 +05'30'
CA Dasaraty V
Partner
M No: 026336
UDIN: **26026336TOPVOQ8106**
Chennai., 13th August 2026

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of Indowind Energy Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indowind Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indowind Energy Limited ('the Company') for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015") as amended.

2. The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

1. ***The Company has filed an arbitration claim amounting to ₹ 9,083.39 lakhs against Suzlon Group in the earlier years. Further, ₹ 1,494.36 lakhs paid to Suzlon Energy Ltd. is accounted as advance without adequate audit evidence and not expensed in the earlier years. Further, ₹ 845.59 lakhs has been recognised as compensation receivable from Suzlon Energy Ltd. without counterparty confirmation or measured under Ind AS 109. The remaining balance of the claim has not been recognised. Had the advance been expensed and the receivable appropriately amortized, profit and Loss account under reserves and surplus would have been lower by ₹ 1,494.36 lakhs and ₹ 845.59 lakhs. The accounting treatment thus departs from the relevant Ind AS requirements and impacts the financial statements.***

2. ***<u>The Company has recognized ₹102 lakhs as recoverable from Bank of Baroda based on a legal claim pending since 2007, presently pending before the Hon'ble High Court of Bombay, without confirmation or sufficient audit evidence, which is not in compliance with Ind AS 37 and Ind AS 109. Had appropriate provision been made, the profit before tax would have been lower to that extent.</u>***

3. ***<u>In pursuant to the merger of Ind Eco Ventures Limited ("IVL") with Indowind Energy Limited ("IEL"), being a business combination under common control, goodwill amounting to Rs. 7,454.69 lakhs has been transferred from IVL to IEL. However, the Company has not carried out an impairment assessment/test of the aforesaid goodwill as required under applicable IND AS as at the end of the financial year. In the absence of such impairment testing, we are unable to determine whether any impairment loss is required to be recognized in respect of the said goodwill and the consequential impact, if any, on the accompanying financial statements.</u>***

4. Based on our review conducted as above, except for the effects of the matters described in paragraphs 1 to 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh & Co
Chartered Accountants
FRN: 004636S

VIJAYARAGHAVAN DASARATY
Digitally signed by VIJAYARAGHAVAN DASARATY
Date: 2026.08.13 16:46:08 +05'30'

CA Dasaraty V
Partner
M No: 026336
UDIN: **26026336EGWNKA4475**
Chennai., 13th August 2026