

Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

Corporate Office: Office No 2 Plot No 36, Pushpa Park Daftary Road No.3, Opp. St. Joseph High School,
Malad East, Mumbai, India, 400097

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October 13, 2026

To,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code - 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Dear Madam/ Sir,

Sub : Outcome of the Board Meeting held on October 13, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Minolta Finance Limited ("the Company"), at its meeting held today, i.e., Tuesday, October 13, 2026, inter alia, considered and approved the following matters:

1. Incorporation of a Wholly-Owned Subsidiary

The Board of Directors considered and approved the incorporation of a 100% wholly-owned subsidiary of the Company, proposed to be named "Wagad Housing Finance Private Limited", with an authorised share capital of ₹10,00,000/- (Rupees Ten Lakh Only), subject to the availability and approval of the proposed name and completion of applicable statutory and regulatory formalities.

2. Reclassification of Members from Promoter and Promoter Group Category to Public Category

The Board noted that the Company had received separate request letters dated October 13, 2026 from Mr. Rajiv S. Kothari and Mrs. Malti S. Kothari seeking reclassification of their respective status from the Promoter category to the Public category pursuant to Regulation 31A of the Listing Regulations.

As stated in their respective request letters, Mr. Rajiv S. Kothari holds 30,000 equity shares, representing approximately 0.03% of the Company's shareholding, and Mrs. Malti S. Kothari holds 15,000 equity shares, representing approximately 0.015% of the Company's shareholding.

The Company shall make the requisite applications, disclosures and filings with the Stock Exchanges in accordance with the applicable provisions of the Listing Regulations. The details of the requests by the applicants are set out in Annexure I to this outcome.

We request you to take the above on record.

For Minolta Finance Limited

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Digipally signed by Arvind Jethalal Gala
DfE c=IN, o=Personal,
ou=Personal, email=jethalal947@gmail.com, cn=
Jethalal Arvind, c=IN, ou=Personal, email=jethalal947@gmail.com, cn=

Arvind Jethalal Gala
Director

Annexure – I

Disclosure under Regulation 31A read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the reclassification requests received from Mr. Rajiv S. Kothari and Mrs. Malti S. Kothari.

The Company received separate request letters dated October 13, 2026 from Mr. Rajiv S. Kothari and Mrs. Malti S. Kothari (collectively, the “Applicants”), seeking reclassification from the Promoter category to the Public category under Regulation 31A of the Listing Regulations.

Name of Applicant	Category as stated in request	No. of equity shares held	Shareholding as stated in request
Mr. Rajiv S. Kothari	Promoter	30,000	Approximately 0.03%
Mrs. Malti S. Kothari	Promoter	15,000	Approximately 0.015%

Board consideration and approval

At its meeting held on October 13, 2026, the Board considered the requests and the undertakings submitted by the Applicants and approved the reclassification requests, subject to fulfilment of the conditions prescribed under Regulation 31A of the Listing Regulations and receipt of the necessary approvals from the Stock Exchanges and any other applicable statutory or regulatory authorities. The Company shall make the requisite applications, disclosures and filings in accordance with the Listing Regulations.

Note: This draft has been prepared from the reference documents provided. Please verify the shareholding percentages against the latest shareholding pattern and confirm the applicants’ current category.

Date : 13th October 2026

To,
The Board of Directors
MINOLTA FINANCE LIMITED
Unique Pearl, BI-A, Hatiara,
Roy Para, Kolkata, West Bengal,
India-700157

Sub: Request letter for seeking approval of Reclassification from Promoter Group category to Public category of Minolta Finance Limited

Ref: Re-classification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter Group category to Public category of Minolta Finance Limited (the Company)

A. Background and Rationale for Re-classification:

I, Malti Kothari hold the below mentioned equity shares of **MINOLTA FINANCE LIMITED** ("the Company").

Name of Shareholder	Category	No. of shares held	% of holding
Malti S. Kothari	Promoter	15,000	0.015

While filing disclosures with stock exchange by the Company, the Company has apparently classified me under the category of "Promoter" of the Company under the applicable SEBI regulations.

Such classification as "Promoter" of the Company has taken place without my knowledge and consent, and is completely erroneous, as I have never been connected or involved directly or indirectly in any manner whatsoever with the business, activities, management and / or affairs of the Company, nor have I ever had any direct or indirect control over the affairs or the decision making of the Company. I have played no role in incorporation of the Company or in the formulation of plans or programmes pursuant to which the shares of the Company have been offered to the public. I have never had any connection with any of the directors or other Promoters of the Company (other than my son Mr. Rajiv S. Kothari, who has also been wrongly classified as a 'promoter'). I have never been a Director of the Company, and I have never even attended a general meeting of the shareholders of the Company. In essence, I have been wrongly classified as a "Promoter" of the Company by the erstwhile management of the Company for unknown reasons.

This erroneous classification as "Promoter" has also been informed to the Company in the past, as I have suffered grave prejudice and losses on account of my demat accounts being frozen from time to time due to alleged defaults by the Company, despite my having no connection with the Company other than a paltry 0.015% shareholding in the Company. However, no action has been taken on my requests to remove my name from the list of 'Promoters' of the Company.

B. Request for re-classification:

On the basis of the rationale set out above, and the undertaking provided hereinbelow, I am requesting the Company for re-classification of my status from "Promoter" to "Public" category under Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

C. Undertaking for re-classification:

1. I hereby confirm and undertake that I along with persons related to me together:
 - a. Do not hold more than 10% of the paid-up Capital of the Company.
 - b. Do not exercise control over the affairs of the company, directly or indirectly.
 - c. Do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. Are not being represented on the board of directors (including not having a nominee director)
 - e. Do not act as a key managerial person of the Company.
 - f. Are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines and are not fugitive economic offender(s).
2. There is no pending regulatory action against me.
3. I will continue to comply with the conditions mentioned at sub-clauses (i)3 (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as person belonging to the promoter group of the company.
4. I, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years & on the date of reclassification, failing which, I shall be reclassified as person belonging to promoter group of the company.

Accordingly, I request you to reclassify my status from "Promoter" category to "Public" category.

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 post such re-classification of my status from "Promoter" to "Public".

Thanking you,

Sincerely,

✓ Malti S. Kothari
Malti Kothari

Annexure III

Undertaking from promoter(s) seeking reclassification

Date : 13th October 2026

To
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - o) Do not hold more than ten percent of the total voting rights in the company.
 - p) Do not exercise control over the affairs of the company, directly or indirectly.
 - q) Do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - r) Are not being represented on the board of directors (including not having a nominee director) of the Company
 - s) Do not act as a key managerial person of the Company
 - t) Are not 'wilful defaulter(s)' as per the as per the Reserve Bank of India Guidelines
 - u) Are not fugitive economic offender
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause. (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

MALTI KOTHARI

FLAT NO.11C, 11TH FLOOR
PS PRESIDENTIAL
35/4 PADDAPUKUR ROAD
KOLKATA – 700 020

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully

Thanking You,

✓ Malti S. Kothari
Malti Kothari

Date: 15th September, 2026

To,
The Board of Directors
MINOLTA FINANCE LIMITED
Unique Pearl, BI-A, Hatiara,
Roy Para, Kolkata, West Bengal,
India-700157

Sub: Request letter for seeking approval of Reclassification from Promoter Group category to Public category of Minolta Finance Limited

Ref: Re-classification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter Group category to Public category of Minolta Finance Limited (the Company)

A. Background and Rationale for Re-classification:

I, Rajiv S. Kothari hold the below mentioned equity shares of **MINOLTA FINANCE LIMITED** ("the Company").

Name of Shareholder	Category	No. of shares held	% of holding
Rajiv S. Kothari	Promoter	30,000	0.03

While filing disclosures with stock exchange by the Company, the Company has apparently classified me under the category of "Promoter" of the Company under the applicable SEBI regulations.

Such classification as "Promoter" of the Company has taken place without my knowledge and consent, and is completely erroneous, as I have never been connected or involved directly or indirectly in any manner whatsoever with the business, activities, management and / or affairs of the Company, nor have I ever had any direct or indirect control over the affairs or the decision making of the Company. I have played no role in incorporation of the Company or in the formulation of plans or programmes pursuant to which the shares of the Company have been offered to the public. I have never had any connection with any of the directors or other Promoters of the Company (other than my mother Mrs. Malti Kothari, who has also been wrongly classified as a 'promoter'). I have never been a Director of the Company, and I have never even attended a general meeting of the shareholders of the Company. In essence, I have been wrongly classified as a "Promoter" of the Company by the erstwhile management of the Company for unknown reasons.

This erroneous classification as "Promoter" has also been informed to various authorities, including the Company, stock brokers / DPs, depositories and stock exchanges in the past, as I have suffered grave prejudice and losses on account of my demat accounts being frozen from time to time due to alleged defaults by the Company, despite my having no connection with the Company other than a paltry 0.03% shareholding in the Company. However, no action has been taken on my requests to remove my name from the list of 'Promoters' of the Company.

B. Request for re-classification:

On the basis of the rationale set out above, and the undertaking provided hereinbelow, I am requesting the Company for re-classification of my status from "Promoter" to "Public" category under Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

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 - e. Do not act as a key managerial person of the Company.
 - f. Are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines and are not fugitive economic offender(s).
2. There is no pending regulatory action against me.
3. I will continue to comply with the conditions mentioned at sub-clauses (i)3 (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as person belonging to the promoter group of the company.
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I also undertake to abide by the conditions listed in Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 post such re-classification of my status from "Promoter" to "Public".

Thanking you,

Sincerely,

✓ Rajiv S Kothari
Rajiv S. Kothari

Annexure III

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To
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

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RAJIV S KOTHARI

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Yours faithfully

Thanking You,

✓ Rajiv S Kothari
Rajiv S. Kothari