Restile®
The Original FULBODY Tiles

November 14, 2026

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: **515085**
ISIN: **INE298E01022**

Subject: Outcome of the Board Meeting held on November 14, 2026.

Dear Sir/Madam,

With reference to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. November 14, 2026 has:

1. Approved the Statement of Standalone Unaudited Financial Results along with limited review report for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is enclosed herewith as **Annexure A**.

2. Consideration and approval of other businesses as per agenda circulated.

The above information is also available on the Company's website at https://www.restile.com.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for trading in securities of the Company will open on November 16, 2026.

Kindly note that the meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 01:05 P.M.

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You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Restile Ceramics Limited



Palak Kumari
Company Secretary and Compliance Officer
Membership No. A69959

Encl: as above

RESTILE CERAMICS LIMITED

Regd. Office : 204, Sakar Complex, Opp. ABS Tower, Vaccine Crossing, Old Padra Road, Vadodara, Gujarat - 390015, India.
CIN : L26931GJ1986PLC102350
Branch Office : D.No.1-10-77, 5th Floor, Varun Towers, Opp. Hyderabad Public School, Begumpet, Hyderabad - 500 016.
E-mail : restile@accountscare.com, works@restile.com, Website : www.restile.com Ph. No. 9998219763

M.S. Krishnaswami & Rajan
Chartered Accountants

GB,Anand Apartments,
JP Avenue,6th Street,
Dr. Radha Krishnan Road,
Mylapore,Chennai - 600 004.
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF RESTILE CERAMICS LIMITED

1. We have reviewed the Unaudited Financial Results of **Restile Ceramics Limited** (the "Company") for the quarter and six months ended September 30, 2026 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2026" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

4. The Company has generated negative operating cash flows, incurred substantial operating losses and significant deterioration in value of assets used to generate cash flows all of which indicate existence of material uncertainty in the Company's ability to continue as a going

M.S. Krishnaswami & Rajan ★ Chartered Accountants ★ GB Anand Apartments, 6th Street, Dr. R.K. Salai, Mylapore, Chennai - 600 004

concern for a reasonable period of time. The attached Statement do not include any adjustments that might result had the above uncertainties been known.

Qualified Conclusion

5. Based on our review conducted and procedures as stated in paragraph 3 , except for the effect of the matter mentioned in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our report is intended solely for the reporting of the Parent Company for their unaudited financial results pursuant to Regulation 33 of SEBI Regulations and should not be used by (or distributed to) other parties without our prior written consent.

M.S. Krishnaswami & Rajan
Chartered Accountants
Firm's Registration No: 01554S

M.S. Krishnaswami & Rajan ★ Chartered Accountants ★
GB
Anand Apartments,
6th Street, Dr. R.K. Salai,
Mylapore,
Chennai - 600 004

M.S. Murali
Partner
Membership No. 26453
UDIN: 26026453CQGZVE9583

Date: November 14, 2026
Place: Chennai

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RESTILE CERAMICS LIMITED
Regd. Office : 204,Sakar Complex,Opp ABS Tower,Vaccine Crossing,Old Padra Road, Vadodara-390015
CIN:- L26931GJ1986PLC102350; Email: restile@accountscare.com; website: www.restile.com, Tel. No.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMEBER 30, 2026
prepared in compliance with the Indian Accounting Standards (Ind AS)

Amount in Rs.lakhs (Except per equity share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	152.82	166.77	196.66	319.59	271.96	562.91
2	Other Income	0.02	-	-	0.02	-	0.03
3	Total Income (1+2)	152.84	166.77	196.66	319.61	271.96	562.94
4	**EXPENSES**						
	Cost of materials consumed.	0.72	0.80	1.09	1.52	2.31	4.18
	Purchases of Stock-in trade.	144.50	157.91	100.92	302.41	176.17	448.33
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress.	0.32	(0.17)	16.67	0.15	2.33	7.28
	Employee benefits expenses	8.21	8.39	8.56	16.60	17.06	35.21
	Finance costs	-	-	0.06	-	0.06	0.08
	Depreciation and amortisation expense	9.53	9.53	9.58	19.06	19.06	38.12
	Consumption of Stores and Spares						
	Other expenses	9.94	6.41	10.65	16.35	16.71	35.42
	Total Expenses	173.22	182.87	147.48	356.09	233.70	568.62
5	Profit/ (loss) before exceptional items and tax (3-4)	(20.38)	(16.10)	49.18	(36.48)	38.26	(5.68)
6	Exceptional items	-	-	-			-
	(c) Deferred tax	-	-	-			-
8	Tax expense:	-	-	-	-	-	0.04
9	Profit/ (Loss) for the period from continuing operations (7-8)	(20.38)	(16.10)	49.18	(36.48)	38.26	(5.64)
10	Other Comprehensive Income						
A	Items that will not be reclassified to profit and loss	0.04	0.04	(0.03)	0.08	(0.02)	0.30
	(i) Remeasurement of defined benefit- Gain/(loss)	-	-	-			-
	(ii) Income tax relating to items that will not be reclassified to profit and loss						
B	(i) Items that will be reclassified to profit and loss	-	-	-			-
	(ii) Income tax relating to items that will be reclassified to profit and loss						
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.04	0.04	(0.03)	0.08	(0.02)	0.30
12	Earnings per equity share:	(20.34)	(16.06)	49.15	(36.40)	38.24	(5.34)
	Basic and Diluted	(0.02)	(0.02)	0.05	(0.04)	0.04	(0.01)
13	Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	9,827.92	9,827.92	9,827.92	9,827.92	9,827.92	9,827.92
14	Other Equity as per balance sheet of previous accounting year						(13,000.38)

M.S. Krishnaswami & Rajan ★ Chartered Accountants ★ GB Apartments, Dr. R.K. Salai, Mylapore, Chennai - 600 004.

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Notes:	
(1)	The above Financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2026.These financial statements are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013.
(2)	The Board of Directors of the Company, being the Chief Operating Decision Maker ('CODM'), based on the internal business reporting system, identified that the Company has only one segment viz. vitrified tiles. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
(3)	Considering the provisions of Ind AS12 'Income taxes' and as a matter of prudence, accrual of deferred tax asset as at September 30, 2026 has been restricted to the amount of deferred tax liability.
(4)	The Board of Directors of its meeting held on September 28,2026 decide interalia on the following which were approved by the members at the Extraordinary General Meeting held on October, 2026. (i). Adoption of new set of Memorandum of Association of the company which is in conformity with the Companies Act, 2013. (ii). Increase in Authorised Equity Share Capital from Rs.1,00,00,00,000 divided into 10,00,00,000 Equity Shares of Rs. 10 each to Rs. 320,00,00,000 divided into 32,00,00,000(Thirty two crore) Equity shares of face value Rs.10 only. (iii). Acquisition of Equity share capital of Bell Granito Ceramica Ltd. (BGCL) amounting to Rs. 222,93,34,280.55, a related party, rendering it a subsidiary of the company with the consideration for such acquisition being discharged by way of cash and issue & allotment of equity shares of the company on a preferential basis.
(5)	The Auditors have qualified the financial statements of the Company for the quarter and six months ended September 30, 2026 and year ended March 31, 2026, regarding adoption of Going Concern principles for the said period(s). The issue of negative operating cash flows and incurrence of operating losses over the years highlighted by Auditors are being addressed through proposed restructuring.As a first step, and as explained in Note 4 (iii) above, the Company is in the process of acquisition of BGCL for a consideration of Cash and swap of shares in the Company . This transaction is a strategic initiative to consolidate entities into a single listed entity which will not only address the issue of 'Going Concern' but also enhance long term value.
(6)	The previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Restile Ceramics Limited

Place: Chennai
Date : 14.11.2026

VIREN RATHOD
Managing Director

M.S. Krishnaswami & Rajan ★ Chartered Accountants ★
GB
Apartments,
Dr. R.K. Salai,
Mylapore,
Chennai - 600 004.

UDIN No. 26026453CQGZVE9583
dated 14.11.2026

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RESTILE CERAMICS LIMITED
Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at September 30, 2026	As at March 31,2026
ASSETS		
Non-current assets		
(a) Property, plant and equipment	490.51	509.57
(b) Capital work-in-progress	-	-
(c) Financial assets - Deposits	0.08	0.08
(d) Non Current tax assets	0.02	0.01
	490.61	**509.66**
Current assets		
(a) Inventories	49.15	51.82
(b) Financial assets		
(i) Trade receivables	0.96	
(ii) Cash and cash equivalents	2.55	7.03
(iii) Others Financial Assets	-	-
(c) Other current assets	3.35	1.48
(d) Assets Held for sale	-	-
	56.01	**60.33**
TOTAL ASSETS	**546.62**	**569.99**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	9,827.92	9,827.92
(b) Other equity	(13,036.78)	(13,000.38)
TOTAL EQUITY	**(3,208.86)**	**(3,172.46)**
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (net)	-	-
(b) Long-term provisions	5.22	4.56
	5.22	**4.56**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,692.16	3,687.45
(ii) Trade payables		
a) total oustanding dues of Micro and small enterprises		
b) total oustanding dues of other than Micro and small enterprise	18.28	13.39
(iii) Other financial liabilities	37.45	34.00
(b) Other current liabilities	0.92	1.69
(c) Short Term Provisions	1.45	1.36
	3,750.26	**3,737.89**
TOTAL EQUITY AND LIABILITIES	**546.62**	**569.99**

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Restile Ceramics Limited

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RESTILE CERAMICS LIMITED
Statement of cash Flows for the Year ended 30th September 2026

Rs. in lakhs

Particulars	For the Period ended September 30, 2026	For the Period ended September 30, 2025	For the Period ended March 31,2026
Cash flow from operating activities			
Profit/ (Loss) before tax	(36.48)	38.26	(5.68)
Adjustments for -			
Depreciation & Amortisation expense	19.06	19.06	38.12
Provision for income tax	-	-	-
Profit on sale sof assets	-	-	-
Interest income	0.00		-
Remeasurement of defined benefit plans	0.08	(0.02)	0.30
Operating profit/ (loss) before working capital changes	(17.34)	57.30	32.74
Adjustments for changes in -			
Trade receivables	(0.96)	(4.80)	3.84
Inventories	2.67	6.16	14.21
Non current and current Financial Assets	-		0.09
Other non current and current Assets	(1.88)	(29.04)	(1.08)
Trade payables	4.89	2.57	13.14
Non current and current Financial Liabilities	3.45	4.18	-
Other Non current and current Liabilities	(0.77)	(0.34)	3.69
Other Non current and Current provisions	0.75	0.38	1.51
Cash generated from operations	(9.19)	36.41	68.14
Income Tax (net)	-	-	0.04
Net cash from operating activities	(9.19)	36.41	68.18
Cash flow from investing activities			
Interest Received	(0.00)	-	-
Proceeds from disposal of Capital work in Progress		-	-
Net cash from investing activities	(0.00)	-	-
Cash flow from financing activities			
Proceeds from current Borrowings	4.71	-	
Repayments of current Borrowings		(57.60)	(118.49)
Interest Paid	-	-	
Net cash (used in) financing activities	4.71	(57.60)	(118.49)
Net increase/(decrease) in cash and cash equivalents	(4.48)	(21.18)	(50.31)
Cash and cash equivalents	4.48	21.18	57.34
At beginning	7.03	57.34	7.03
At end	2.55	36.16	(50.31)

M.S. Krishnaswami & Rajan ★ Chartered Accountants ★ Anand Apartments, 6th Street, R.K. Salai, Mylapore, Chennai - 600 004.

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