

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Date: 1st August, 2026

To,
Corporate Relationship Department,
BSE Limited, Dalal Street,
Phiroze Jeejeebhoy Towers
Mumbai – 400001.
Email: corp.relations@bseindia.com

Scrip Code- 512425

Sub: Scrutinizer's report & Voting results of 41st Annual General Meeting ('AGM')

Dear Sir/Madam,

The Company's 41st Annual General Meeting ('AGM') was held on 31st July, 2026 at 03:30 P.M. (IST) through video conferencing / other audio-visual means.

Mr. Arun Dash of M/s. Arun Dash & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. All the resolutions as set out in the notice of the AGM have been duly approved by the shareholders with requisite majority. In this regard, enclosed herewith is the following:

1. Voting results as required under Regulation 44 of Listing Regulations.
2. Report of the Scrutinizer dated 1st August, 2026, pursuant to Section 108 of the Act and Rule 20(4)(xii) of Companies (Management & Administration) Rules, 2014.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For NIRAV COMMERCIALS LIMITED

Amey Borkar

Company Secretary & Compliance Officer

Encl: A/a

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon; and in this regard, to consider and if thought fit, to pass, the following resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	203635	100.0000	203635	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	203635	203635	100.0000	203635	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	188365	120	0.0637	25	95	20.8333	79.1667
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	188365	120	0.0637	25	95	20.8333	79.1667
Total		392000	203755	51.9783	203660	95	99.9534	0.0466
Whether resolution is Pass or Not.							Yes	

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Shri Raghav Daga (DIN: 00084553) who retires by rotation as a Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	148032	72.6948	148032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	203635	148032	72.6948	148032	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	188365	120	0.0637	25	95	20.8333	79.1667
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	188365	120	0.0637	25	95	20.8333	79.1667
Total		392000	148152	37.7939	148057	95	99.9359	0.0641
Whether resolution is Pass or Not.							Yes	



Scrutinizer's Report – Combined

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20
of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of 41st Annual General Meeting (AGM) of the members of Nirav Commercials Limited (the Company) held on Friday, July 31, 2026 at 3.30 p.m. IST through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Dear Sir,

- 1 I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 41st AGM of the Company) on the resolutions contained in the Notice dated May 28, 2026 issued in compliance with the Ministry of Corporate Affairs (MCA) circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") calling the 41st AGM of the members of the Company on Friday, July 31, 2026 at 3.30 p.m. IST through VC/OAVM.
2. The said appointment as the Scrutinizer as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time.

As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
- (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the

Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by the Bigshare Services Private Limited (BIGSHARE), the authorized agency engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company and/or BIGSHARE for my verification.

Cut-off date

5. The equity shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, July 24, 2026 were entitled to vote on the resolutions (Item nos. 1 to 2 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:

- i. The remote e-voting period remained open from Monday, July 27, 2026 (10:00 a.m.) to Thursday, July 30, 2026 (5:00 p.m.).
- ii. The votes cast during the remote e-voting were unblocked on Friday, July 31, 2026 after the conclusion of the AGM and were witnessed by two witnesses, Ms. Devika Kharde and Mr. Akshat Somani, who were not in the employment of the Company and they have signed below in confirmation of the same.



Devika Kharde



Akshat Somani

- iii. Thereafter the details containing, inter alia, list of equity shareholders, who have voted "for" and "against" on each of the Resolutions that were put to vote, were generated from the e-voting website of BIGSHARE i.e. (<https://ivote.bigshareonline.com>).

7. E-voting process at the AGM:

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
 - ii. The e-votes cast were unblocked on Friday, July 31, 2026 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the BIGSHARE:




Item No. 1

Ordinary resolution to receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
25	2,03,660	99.9533

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
1	95	00.0467

(iii) **Invalid/Abstain** votes

Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to re-appoint Shri Raghav Daga (DIN: 00084553), who retires by rotation as a Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
24	1,48,057	99.9359

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
1	95	00.0641

(iii) **Invalid/Abstain** votes

Total number of members whose votes were declared invalid/abstain	Total number of votes cast by them
1	55,603*

*Considered invalid being interested in the resolution




9. The electronic data and all other relevant records relating to e-voting and e-voting at the meeting are under my safe custody and will be handed over to CS Amey Borkar, Company Secretary & Compliance officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

For M/s. Arun Dash & Associates

Company Secretaries




Arun Dash

(Proprietor)

M. No.: F9765

Place: Mumbai

Date: August 01, 2026

Peer Review No.: 7333/2025

UDIN: F009765H000996181

Countersigned by:

For Nirav Commercials Limited

Chairman/Authorised Signatory

Date: August 01, 2026