Date: November 2, 2026

To,
Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Subject: Unaudited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

The meeting of the Board of Directors commenced at 4:10 p.m. and concluded at 7.45 p.m.

Kindly take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED
(Formerly known as Innovassynth Investments Limited)

KHOPOLI

Sameer Salim Pakhali
Company Secretary & Compliance Officer
ACS 55746

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suite 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditors' Review Report on the unaudited quarterly financial results of Innovassynth Technologies (India) Limited (formerly known as Innovassynth Investments Limited)

To,
The Board of Directors
Innovassynth Technologies (India) Limited
(formerly known as Innovassynth Investments Limited)
Old Mumbai- Pune Road, Khopoli,
Maharashtra, India, 410203

We have reviewed the accompanying statement of Unaudited Financial Results of **Innovassynth Technologies (India) Limited (formerly known as Innovassynth Investments Limited)** (the 'Company') for the quarter and half year ended September 30, 2026 ("the Statement").being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The comparative restated financial information for the six months ended September 30, 2025, reported in these financial results, include revenue from operations of Rs. 1,227.21 lakh; net (loss) of Rs. (1867.36) lakh and total comprehensive income (loss) of Rs. (1867.36) lakh for the quarter ended on June 30, 2025, as considered in the Statement pertaining to erstwhile associate (ITIL), which got merged into the Company and has been accounted for with effect from the Appointed Date (i.e. 1 October 2024) in accordance with Scheme of Merger by Absorption duly approved by National Company Law Tribunal (NCLT) on November 14, 2025. The aforesaid numbers of ITIL, for the quarter ended June 30, 2025, were reviewed by then Statutory auditors of ITIL whose report, dated August 12, 2025, expressed unmodified conclusion. (Refer Note 4 to the unaudited financial results of the Company). Our conclusion on the Statement is not modified in respect of the above matter.

For P G BHAGWAT LLP
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
Digitally signed by Abhijit Pradip Shetye
Date: 2026.11.02 19:22:39 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638HWGAJP1786

Place: Pune
Date: November 2, 2026

INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED
(formerly known as INNOVASSYNTH INVESTMENTS LIMITED)
Old Mumbai-Pune Road,Khopoli-410 203, Mumbai Area, India
CIN No. : L67120MH2008PLC178923
Registered Office: Old Mumbai-Pune Road, Khopoli, Khopoli, Raigarh(MH)- 410203, Maharashtra, India
Website: www.innovassynth.com, E-mail ID:secretarial@innovassynth.com

Statement of Unaudited Financial Results for the Quarter and Six Month ended 30 September 2026

Amount Rupees in Lakhs (except per share data)

Sr. No.	Particulars	Quarter ended			Six Month ended		Year Ended
		30 September 2026	30 Jun 2026	30 September 2025	30 September 2026	30 September 2025	31 Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited) Restated Refer Note 4	(Unaudited)	(Unaudited) Restated Refer Note 4	(Audited)
I	**Income**						
	Revenue from operations	4,754.83	5,598.59	1,728.09	10,353.42	2,955.30	10,235.21
	Other Income	315.03	19.15	29.70	334.19	38.18	60.72
	Total income	**5,069.86**	**5,617.74**	**1,757.79**	**10,687.61**	**2,993.48**	**10,295.93**
II	**Expenses**						
	Cost of materials consumed	2,263.45	1,517.21	572.97	3,780.66	1,173.81	4,895.12
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(212.52)	359.40	166.26	146.88	50.91	(1,050.20)
	Employee benefits expense	1,061.54	942.77	845.00	2,004.31	1,663.16	3,431.37
	Finance costs	113.05	200.31	175.78	313.35	311.00	722.77
	Depreciation and amortisation expense	205.61	199.91	198.50	405.52	393.97	788.06
	Other Expenses	1,474.82	1,282.53	1,253.48	2,757.35	2,730.06	5,400.46
	Total expenses	**4,905.95**	**4,502.13**	**3,211.99**	**9,408.07**	**6,322.91**	**14,187.58**
III	**Profit / (Loss) before Tax (I-II)**	**163.91**	**1,115.61**	**(1,454.20)**	**1,279.54**	**(3,329.43)**	**(3,891.65)**
IV	**Exceptional Items (Refer note 7)**	-	-	**21.40**	-	**21.50**	**82.30**
V	**Profit/(loss) before tax (IV-III)**	**163.91**	**1,115.61**	**(1,475.60)**	**1,279.54**	**(3,350.93)**	**(3,973.95)**
VI	**Tax expense/ (credit)**						
	Current tax	-	-	-	-	-	-
	Deferred tax	14.39	442.07	(47.52)	456.47	(218.72)	(1,100.57)
	Excess tax provision of earlier years	-	-	-	-	-	(12.49)
	MAT Credit entitlement	-	-	-	-	-	17.91
	Total tax expense	**14.39**	**442.07**	**(47.52)**	456.47	**(218.72)**	**(1,095.15)**
VII	**Profit / (Loss) for the period/ year after tax (V-VI)**	**149.52**	**673.54**	**(1,428.08)**	**823.07**	**(3,132.21)**	**(2,878.80)**
VIII	**Other Comprehensive Income**						
	i. Items will not be reclassified to profit or loss						
	-Remeasurement of the defined benefit plans	-	-	-	-	-	42.16
	-Tax expense on remeasurement of defined benefit plans	-	-	-			(11.73)
	Total other comprehensive income/(loss)	-	-	-	-	-	**30.43**
IX	**Total comprehensive income/ (expense) for period/ year (Net of Tax) (VII + VIII)**	**149.52**	**673.54**	**(1,428.08)**	**823.07**	**(3,132.21)**	**(2,848.37)**
X	Paid-up equity share capital (Face value Rs. 10 each)	9,286.07	9,286.07	2,798.43	9,286.07	2,798.43	7,544.93
XI	Other Equity	-	-	-	-	-	1,904.28
XII	**Earnings/(Loss) per share (of Rs 10 each):**						
	(a) Basic and Diluted (Rs)	0.16 (not annualised)	0.80 (not annualised)	(1.89) (not annualised)	0.93 (not annualised)	(4.15) (not annualised)	(3.82)

Notes:

1. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the Group's accounting policies.

2. The above unaudited financial results for the quarter and six month ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a limited review by the Statutory Auditors of the Company.

3. The main business of the Company is manufacturing of specialty chemicals and pharmaceutical intermediates. All other operating activities of the Company are incidental to its main business. Accordingly, there are no separate reportable segments.

4. Pursuant to provisions of Section 230-232 read with Section 52 and 66 of the Companies Act, 2013, the Board of Directors of the Company in its meeting held on August 23, 2024 had approved the scheme of merger by absorption of Innovassynth Technologies (India) Limited ("ITIL") (an associate of the Company) with Innovassynth Investments Limited (the Company) with appointed date of October 01, 2024 ("the Scheme"). National Company Law Tribunal ("NCLT") approved the above scheme vide its order dated November 14, 2025 read with rectification order dated November 26, 2025. On filing of the NCLT Order with the Registrar of Companies on December 19, 2025 when the merger became effective, name of the Company is deemed to have been changed from 'Innovassynth Investments Limited' to 'Innovassynth Technologies (India) Limited'.
As a result of this merger, the Company has issued additional 4,74,65,031 equity shares having face value Rs. 10 each and issue price of Rs. 29.39 each to the erstwhile shareholders of ITIL. This resulted into increase in share capital by Rs.13,949.97 Lakh comprising of face value of Rs. 4,746.50 Lakh and securities premium of Rs. 9,203.47 Lakh. The accounting impact of this merger is given on Appointed Date in accordance with the Scheme duly approved by NCLT and in line with the principles laid down under Indian Accounting Standards and other generally accepted accounting principles as applicable. Accordingly, the comparative periods for the quarter and half ended September 30, 2025 presented in the results above have been restated to include the effects of this merger.

Impact of aforesaid restatement is as under:

Particulars	Quarter ended September 30,2025		Six month ended September 30,2025	
	Reported	Restated	Reported	Restated
Revenue from operations	-	1,728.09	-	2,955.30
Profit/(Loss) before tax	(46.84)	(1,475.60)	(68.72)	(3,350.93)
Profit/(Loss) after tax	(46.84)	(1,428.08)	(68.72)	(3,132.21)
Basic and diluted earnings/(loss) per share	(0.17)	(1.89)	(0.25)	(4.15)
Cash flow (used in)/ from operating activities			(45.48)	(386.58)
Cash flow (used in)/from investing activities			-	(316.96)
Cash flow (used in)/from financing activities			44.24	2,689.12
Total cash inflow/(outflow)			(1.24)	1,985.58

The restated financial information reported for the Quarter ended September 30, 2025 comprise financial information of erstwhile associate ITIL which were subjected to limited review by erstwhile then auditors on which unmodified conclusion was expressed vide their report dated August 12, 2025.

Further as a result of the merger of only associate of the Company, preparation of consolidated financial results is not applicable.

5 The Board of directors in its meeting held on March 27, 2026 approved proposed issue of 1,74,11,380 number of equity shares, on rights basis, having face value of Rs 10 per share at issue price of Rs. 40 per share (including a premium of Rs.30) aggregating to Rs. 6,964.55 Lakhs. The Company received in-principle approval from Bombay Stock Exchange Limited (BSE) on April 20, 2026. Post that, the Company submitted its final Letter of Offer dated April 23, 2026 to BSE Limited. As per final Letter of Offer, the Rights Equity Shares were offered to eligible equity shareholders in the ratio of 3 Rights Equity Shares for every 13 fully paid-up Equity Shares held on the record date i.e. on April 29, 2026. Consequently, allotment of aforesaid rights equity shares was completed on May 19, 2026.

6 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 80.94 lakhs on financial results under Employee Benefit Expenses year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

7 All expenses incurred in respect of the merger, referred in Note 4 above, are disclosed as exceptional items considering the nature and incidence of the cost incurred.

For and on behalf of the Board of Directors
Innovassynth Technologies (India) Limited
(Formerly known as Innovassynth Investments Limited)
CIN:L67120MH2008PLC178923

DR. HARDIK JOSHIPURA
Managing Director & CEO
DIN: 09392511
Place: Pune
Date: 02 November 2026

JAYESH PATEL
Chief Financial Officer
PAN: AABPP4213H
Place: Pune
Date: 02 November 2026

Innovassynth Technologies (India) Limited (Formerly known as Innovassynth Investments Limited) KHOPOLI

INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED
(formerly known as INNOVASSYNTH INVESTMENTS LIMITED)
Old Mumbai-Pune Road,Khopoli-410 203, Mumbai Area, India
CIN No. : L67120MH2008PLC178923
Registered Office: Old Mumbai-Pune Road, Khopoli, Khopoli, Raigarh(MH)- 410203, Maharashtra, India
Website: www.innovassynth.com, E-mail ID:secretarial@innovassynth.com

Note 1: Statement of Assets and Liabilities as at 30 Sept 2026

Amount Rupees In Lakhs

Sr. No.		Particulars	As At 30 Sept 2026 (Unaudited)	As at 31 Mar 2026 (Audited)
A		**ASSETS**		
I		**Non - Current Assets**		
	(a)	Property, plant and equipment	12,395.45	12,160.78
	(b)	Right of Use Assets	705.63	785.51
	(c)	Capital work-in-progress	938.84	365.41
	(d)	Other Intangible Assets	67.41	66.08
	(e)	Financial assets		
		(i) Investment	162.00	162.00
		(ii) Other financial assets	104.24	68.93
	(f)	Deferred tax assets (net)	2,162.61	2,619.09
	(g)	Other Non Current assets	273.27	157.78
		TOTAL NON CURRENT ASSETS	**16,809.45**	**16,385.58**
II		**Current Assets**		
	(a)	Inventories	6,330.05	5,586.25
	(b)	Financial assets		
		(i) Trade Receivable	3,141.82	3,140.66
		(ii) Cash and cash equivalents	149.69	33.84
		(iii) Bank balances other than (ii) above	396.01	427.19
		(iv) Other financial assets	-	-
	(c)	Other Current assets	2,035.50	2,219.26
		TOTAL CURRENT ASSETS	**12,053.07**	**11,407.20**
		TOTAL ASSETS	**28,862.52**	**27,792.78**
B		**EQUITY AND LIABILITIES**		
I		**Equity**		
		(a) Equity Share capital	9,286.07	7,544.93
		(b) Other Equity	7,887.89	1,904.28
		TOTAL EQUITY	**17,173.96**	**9,449.21**
		LIABILITIES		
II		**Non - Current Liabilities**		
	(a)	Financial Liabilities		
		(i) Borrowing	297.81	4,860.21
		(ii) Lease liabilities	801.02	883.31
	(b)	Provisions	239.20	207.76
	(c)	Deferred tax liabilities (net)	-	-
		TOTAL NON CURRENT LIABILITIES	**1,338.03**	**5,951.28**
III		**Current Liabilities**		
	(a)	Financial liabilities		
		(i) Borrowings	2,716.85	5,367.62
		(ii) Lease liabilities	159.99	151.62
		(iii) Trade payables		
		(a) Total outstanding dues of micro enterprises and small enterprises	110.54	106.00
		(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,477.42	3,856.41
		(iv) Other financial liabilities	411.42	377.27
	(b)	Provisions	1,343.87	1,238.55
	(c)	Current tax Liabilities (Net)	-	329.88
	(d)	Other current liabilities	2,130.44	964.94
		TOTAL CURRENT LIABILITIES	**10,350.53**	**12,392.29**
		Total equity and liabilities	**28,862.52**	**27,792.78**

For and on behalf of the Board of Directors
Innovassynth Technologies (India) Limited
(Formerly known as Innovassynth Investments Limited)
CIN: L67120MH2008PLC178923

DR. HARDIK JOSHIPURA
Managing Director & CEO
DIN: 09392511
Place: Pune
Date: 02 November 2026

JAYESH PATEL
Chief Financial Officer
PAN: AABPP4213H
Place: Pune
Date: 02 November 2026

Innovassynth Technologies (India) Limited (Formerly known as Innovassynth Investments Limited) KHOPOLI

INNOVASSYNTH TECHNOLOGIES (INDIA) LIMITED
(formerly known as INNOVASSYNTH INVESTMENTS LIMITED)

Old Mumbai-Pune Road,Khopoli-410 203, Mumbai Area, India
CIN No. : L67120MH2008PLC178923
Registered Office: Old Mumbai-Pune Road, Khopoli, Khopoli, Raigarh(MH)- 410203, Maharashtra, India
Website: www.innovassynth.com, E-mail ID:secretarial@innovassynth.com

Note 2: Statement of Cash Flow for the Six Month ended 30 September 2026

Amount Rupees In Lakhs

	Particulars	For the Six Month ended 30 Sep 2026 (Un-audited)	For the Six Month ended 30 Sep 2025 (Un-audited) Restated Refer Note 4
I	**Profit / (Loss) before tax**	**1,279.54**	**(3,350.93)**
II	**Cash Flow from Operating activities**		
	Adjustments for:		
	Depreciation and amortisation	405.52	393.97
	Finance cost	266.55	258.10
	Interest on Lease Liability	46.81	52.90
	Interest Income	(23.65)	(30.80)
	Unwinding Interest on Security Deposits	(2.85)	(2.60)
	Excess provision/liabilities no longer required written back	(283.77)	-
		408.61	**671.57**
	Operating profit before working capital adjustments	**1,688.15**	**(2,679.36)**
III	**Working capital adjustments:**		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(743.81)	(412.39)
	Financial assets	(32.43)	84.04
	Other assets	183.38	1,047.25
	Trade Receivables	(1.17)	523.18
	Adjustments for increase / (decrease) in operating liabilities:		-
	Trade payables	(90.68)	241.31
	Other financial liabilities	31.64	14.04
	Other liabilities	1,165.48	736.56
	Provisions	136.76	66.67
	Cash generated (used in)/from operations	**2,337.32**	**(378.70)**
	Net income tax (paid) / refunds	(332.53)	(7.88)
IV	**Net cash flows (used in)/from operating activities**	**2,004.79**	**(386.58)**
V	**Cash Flow from Investing activities**		
	Purchase of property plant and equipment	(1,230.21)	(61.86)
	Interest Income	23.65	30.80
	Fixed Deposits (Placed)/Matured	31.18	(123.90)
	Purchase of shares / investment in equity instruments	-	(162.00)
	Net cash flows (used in)/from investing activities	**(1,175.38)**	**(316.96)**
VI	**Cash Flow from Financing activities**		
	Expenses related to proposed right issue	(57.48)	-
	(Repayment of)/Proceeds from borrowings	(5,191.15)	3,073.06
	Finance cost	(286.73)	(265.05)
	Proceeds from Rights Issue	6,964.55	-
	Payment of Lease liabilities	(120.74)	(118.89)
	Net cash flows (used in)/from financing activities	**1,308.47**	**2,689.12**
VII	**Net (increase/decrease) in cash and cash equivalents (IV+V+VI)**	**2,137.87**	**1,985.58**
VIII	**Cash and cash equivalents at the beginning of the period**	(3,041.86)	(1,099.46)
IX	**Cash and cash equivalents at the end of the period**	(903.99)	886.12
	Reconciliation of Cash and cash equivalents for the purpose of statement of Cash Flow		
	Cash and Cash Equivalents at the end of the period as per Cash Flow Statement	**(903.99)**	**886.12**
	Add: Short Term Borrowings considered as a part of Cash and Cash Equivalent for the purpose of Cash Flow Statement	1,053.69	555.46
	Cash and Cash Equivalents at End of the period	**149.69**	**1,441.58**
	Cash and cash equivalents		
	Balance with Banks	148.89	**1,037.06**
	Cash on Hand	0.80	**0.98**
	Fixed Deposits with original maturity less than 3 months	-	**403.55**
	Total cash and cash equivalent at end of the period	**149.69**	**1,441.58**

For and on behalf of the Board of Directors
Innovassynth Technologies (India) Limited
(Formerly known as Innovassynth Investments Limited)
CIN:L67120MH2008PLC178923

DR. HARDIK JOSHIPURA
Managing Director & CEO
DIN: 09392511
Place: Pune
Date: 02 November 2026

JAYESH PATEL
Chief Financial Officer
PAN: AABPP4213H
Place: Pune
Date: 02 November 2026

