Date: 29th August, 2026

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051
NSE Code: GAMMONIND

To,
The Listing Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Code: 509550

Dear Sir / Madam,

Sub: Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of 104th Annual General Meeting

We inform you that the 104th Annual General Meeting ('AGM') of the Company was held on Saturday, 29th August, 2026 at 2.30 p.m. through Video Conferencing / Other Audio Visual Means. Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 104th AGM.

Please take the same on record.

Yours faithfully,

For, Gammon India Limited

Roshni Sanjay Kapshiwal
Digitally signed by Roshni Sanjay Kapshiwal
Date: 2026.08.29 22:48:32 +05'30'

Roshni Kaphsiwal
Company Secretary and Compliance Officer
Membership- Number: A73894

Date: 29th August, 2026
Place: Mumbai

Encl: As above

Summary of the proceedings of the 104th Annual General Meeting of Gammon India Limited:

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we reproduce below the proceedings of the 104th Annual General Meeting of Gammon India Limited (the "Company") held on Saturday, 29th August, 2026, at 2.30 p.m. through video conferencing/other audio-visual means.

Sitting on the dias:

Mr. Vemparla Dakshinamurty	Whole Time Directors –Chairman of the meeting
Mr. Mahendra Ujamshi Shah	Independent Director
Mr. Ashok Bhutada	Independent Director
Dr. Lily Bhushan	Independent Director
Mr. Ajay Bhatnagar	Additional Directors in Independence capacity
Mr. Radhakrishnan Nair	Additional Directors in Independence capacity
Mr. Anurag Choudhry	Chief Financial Officer
Mr. Ajit B. Desai	Chief Executive Officer
Ms. Roshni Kapshiwal	Company Secretary
Mr. Sandeep Sheth	Vice President Accounts and Finance.
Mr. Jaysingh Ashar	Vice President & head - Legal work Survey & (contract)
Ms. Neha Sutariya	Statutory Auditor – M/s. NVC & Associates LLP
Mr. Prashant Bhungurde	Representative of Secretarial Auditor Ms. Pramod Shah and Associates.
Mr. Tanish Porwal	Representative of Secretarial Auditor Ms. Pramod Shah and Associates.

Members Attendance:

Number of shareholders present in the meeting either in person or through authorized representative:

Promoters and Promoter Group: 4

Public: 42

Annual General Meeting Proceeding:

The meeting was chaired by Mr. Vemparla Dakshinamurty – Chairman of the Meeting.

At the requisite time, the Chairman informed the members that the Annual General Meeting was being held through video conferencing/other audio-visual means in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The Chairman thereafter welcomed all the members present, his fellow members on the Board and also Ms. Roshni Kapshiwal – Company Secretary and thereafter welcomed Ms. Neha Sutaria– Partner at M/s. NVC & Associates LLP- Statutory Auditors of the Company, Mr. Mitesh Shah – Scrutinizers of the meeting, Mr. Prashant Bhungurde and Mr. Tanish Porwal - Secretarial Auditors.

Members were informed that participation of members through video conferencing / other audio-visual means was being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013.

The Chairman confirmed the presence of the requisite quorum and since the quorum was present, he commenced proceedings of the meeting.

He thereafter requested Ms. Roshni Kapshiwal, Company Secretary, to provide general instructions to the members regarding participation in this meeting.

Ms. Roshni informed the members that the facility to attend the Annual General Meeting through video conferencing/other audio-visual means is made available in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The Register of Directors and Key Managerial Personnel, the Register of Directors shareholding and other documents referred to in the Notice of Annual General Meeting were made available for inspection by the members electronically.

As the Annual General Meeting was being held through video conferencing/other audio-visual means, the facility to appoint proxy to attend and cast vote for the members was not available. The Company had received requests from few members to register them as speakers at the Annual General Meeting. Accordingly, the forum was available for these members to express their views/ask questions in order of date of receipt of their emails by the Company. **MUFG intime India Private Limited/ Link intime India Private Limited** facilitated this session once the Chairman opened the forum for questions and answers.

The Company had provided to the members the facility to cast their votes electronically on all resolutions set forth in the Notice. Members who had not casted their vote through remote e-voting and who were present in the Annual General Meeting through video conferencing/other audio-visual means were eligible to vote through the e-voting system available during the Annual General Meeting. Members were informed that pursuant to the facility provided for casting of votes electronically there will be no voting by show of hands.

Mr. VD Murty sir continued by stating that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conferencing/other audio-visual means and vote at the Annual General Meeting. He thanked all the members, colleagues on the Board, Auditors and Key Managerial Personnel for joining the Annual General Meeting.

Since the Executive Director's message to the Members had been circulated to the members as part of the Annual Report 2025-26 along with the Notice of this Annual General Meeting, the same was taken as read.

He requested the Company Secretary to read the basis of qualified opinion in the Auditors' Report which was duly read by the Company Secretary.

Mr. VD Murty sir thereafter updated the members on the performance review of the Company for the financial year ended March 31, 2026.

He informed the members that the year under review is a period of 12 (twelve) months commencing from 1st April, 2025 and ending on 31st March, 2026. During the Financial Year under review the Turnover of the Company on a Standalone basis stood at Rs.85.18 crores, as compared to Rs.21.23 crores during the previous F.Y. ended 31st March, 2025. The Company posted a Net Loss after Tax of Rs.1189.01 crores during the year ended 31st March, 2026, as against a Net Loss after Tax of Rs. 1078.14 crores during the previous FY ended 31st March, 2025.

On a Consolidated basis, the Turnover of Gammon Group during the Financial Year stood at Rs 94.48 crores as compared to Rs. 67.89 crores for the previous financial year ended 31st March, 2025. The Group posted a Net Loss after Tax of Rs 1170.34 crores during the Current Financial Year, as against a Net Loss after Tax of Rs. 1192.34 crores during the previous F.Y. ended 31st March, 2025. Interest and finance costs continue to be high. The turnover/income is from the residual EPC business, post carve out of the operating business. During the year under review the finance cost which includes the interest costs was Rs. 1123.06 crores. The loss was primarily due to the provisions made for the Company's funded and non-funded exposure of loans and investments.

He requested Ms. Roshni, to call out the names of the speakers who had registered themselves to speak in the Annual General Meeting to express their views / ask questions, if any, on the agenda items in the Notice.

The below mentioned speakers had registered their names to speak at the AGM. Ms. Roshni Kapshiwal called out the name of the speakers:

1. Mr. Bimal Agarwal
2. Mr. Davinder/Manjit Singh - not present at the time when the name was announced
3. Mr. Bharat Shah and Ms. Smita Shah
4. Mr. yusuf Rangwala
5. Mr. Anil Mehta
6. Mr. Sathish Shah- not present at the time when the name was announced
7. Mr. Jamshed Patel
8. Mr. Toni Bhatia

9. Mr. Anil Parekh- not present at the time when the name was announced
10. Ms. Prakashini Shenoy
11. Mr. Reddeppa Gundluru
12. Ms. Jaya bharathi tumuluri- not present at the time when the name was announced
13. Ms. Lekha Shah
14. Mr. Hiranand Kotwani
15. Mr. Ramanarao tumuluri - not present at the time when the name was announced
16. Mr. Daljit Singh
17. Mr. Dharmesh Vakil- not present at the time when the name was announced

Mr. Bimal Agrawal extended his greeting and asked about when the Company can give dividend.

Mr. Bharat Shah and Ms. Smita Shah, Mr. Bharat Shah was not available there but Mr. Smita Shah Appreciated the management and gave best wishes for future of Company

Mr. Yusuf Rangwala asked for current projects going on and future projects and about when shareholders can get dividend. Further, he gave best wishes to company.

Mr. Anil Mehta asked that with respect to Global Situation, how much is the targeted growth and revenue of the Company.

Mr. Jamshed Patel expressed his sadness for share price of the Company and expressed his support to all resolutions of the company. Further, he asked about a future plans of Company which is now not a subsidiary of the Company and also asked about future revenue and profit of the Company. He is also asked about AI utilization of the company. Gave its Best Wihs to Company and supported all resolutions of the Company.

Mr. Toni Bhatia shared his thoughts on investment in the Company and he asked about revival of the Company. He highlighted, earlier resignation of Previous Company Secretary of the Company and gave best wishes to Company.

Ms. Prakashini Shenoy confirmed that she received hard copy of Annual Report and appreciated Secretarial Department for their hard work. She further gave her best wishes to the Company.

Mr. Reddeppa Gundluru expressed his happiness for the 104th Annual General General Meeting of the Company and confirmed that he received the hard copy of Annual report of the Company. He highlighted that Company has earned great name in construction and appreciated the management for their hard work. He also appreciated Secretarial Department for their hard work and Compliances. He gave his best wishes for relisting. He further asked for revival plans, debts of the Company.

Ms. Lekha Shah confirmed that she received hard copy of Annual report and expressed her sad feeling for hard times of the Company. She wished company for all upcoming Festivals and asked about growth plans of Company in 2-5 Years. She expressed her support on all resolutions of the Company.

Mr. Hiranand Kotwani expressed his view on some previous employee of the Company, which he consider is the person responsible for misuse of past resource of the Company.

Mr. Daljit Singh expressed his fear about the condition of the Company and suggested to target one by one all subsidiary to growth and ultimately growth of Gammon India Limited.

Mr. Ajit Desai, Chief Executive Officer of the Company, thanked all the shareholders for their support over the years and for standing with the Company in its difficult time. The queries and concerns raised by the speakers were answered by him. Mr. Desai has also assured that all the officers are working hard to resolve the liquidity issue and settlement all debts of the Company with the lenders. Further, he stated that since there is no profit, therefore dividend is not declared during the year. Also, Company has recently received order from honourable Securities Appellant Tribunal (SAT) for relisting of Equity shares in BSE and NSE. The shares will be relisted once the procedural compliances are done. He greeted everyone with best wishes.

Ms. Roshni Kapshiwal thereafter stated as under:

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided its members the facility to exercise their right to vote at the Annual General Meeting by electronic means.

Therefore, we will not have voting by show of hands on any of the resolutions. Please note that those who have exercised their vote during the remote e-voting will not be eligible to vote at the Annual General Meeting.

Mr. Mitesh J. Shah & Associates, the Practicing Company Secretary has been appointed to supervise the e-voting process.

The results of e-voting will be announced by intimation to National Stock Exchange of India Limited and the BSE Limited within 2 working days from the conclusion this Meeting. It will also be uploaded on the Company's website www.gammonindia.com along with the Scrutinizer's report.

The Financial Statements for financial year ended 31st March, 2026, Standalone as well as Consolidated were taken as read. The Notice of the meeting was also taken as read.

The formal agenda of the Meeting as set forth in the Notice was thereafter read:

Item No. 1 of the Notice – Adoption of Financial Statements. – Ordinary Resolution

Item No. 2 of the Notice - Appointment of Mr. Ajay Bhatnagar (DIN- 02922422) as Non-Executive Independent Directors of Company – Special Resolution.

Item No. 3 of the Notice - Appointment of Mr. Radhakrishnan Nair Bhaskaran Pillai (DIN-10521532) as Non- Executive Independent Directors of Company- Special Resolution.

Item No. 4 of the Notice - Approval of payment to Cost Auditor of the Company- Ordinary Resolution.

Mr. VD Murty sir informed the members that the voting platform will continue to be available for the next 15 minutes after the conclusion of the meeting. Therefore, members who had not yet casted their vote were requested to do so.

Mr. Vemparla Dakshinamurty thereafter thanked all the members present and concluded the meeting at 03:30 p.m.

For, Gammon India Limited

Roshni Sanjay Kapshiwal

Digitally signed by Roshni Sanjay Kapshiwal
Date: 2026.08.29 22:49:08 +05'30'

Roshni Kaphsiwal
Company Secretary and Compliance Officer
Membership- Number: A73894

Date: 29th August, 2026
Place: Mumbai

Encl: As above