Ref: SEC/1559/2026-27 November 29, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Sub: Board Meeting and update on Open Offer for APL Apollo Tubes Limited

Dear Madam, Sirs,

This has reference to our disclosures dated November 22, 2026, and November 23, 2026, and the public announcement dated November 23, 2026, issued in respect of the open offer for acquisition of equity shares of APL Apollo Tubes Limited by Tata Steel Limited ("**Open Offer**").

As a responsible corporate, we have been taking note of feedback that is coming our way from diverse set of stakeholders regarding the proposed transactions. Management of the Company is studying the feedback and evaluating ways to address the feedback received in a responsible manner.

In this connection, a meeting of the Board of Directors of the Company is being scheduled on December 1, 2026, *inter alia*, to consider the feedback received from stakeholders, management proposals addressing the feedback and decide on appropriate measures.

We will provide updates as we move forward, in accordance with the disclosure norms.

Further, the Company had sought an extension from the Securities and Exchange Board of India ("**SEBI**") for publication of the Detailed Public Statement in relation to the Open Offer. As disclosed by Kotak Mahindra Capital Company Limited, the manager to the Open Offer, in its communication dated November 27, 2026, SEBI has permitted publication and simultaneous submission of the Detailed Public Statement on or before December 8, 2026, instead of December 1, 2026. The last date for filing the Draft Letter of Offer with SEBI remains unchanged, i.e., December 8, 2026.

This disclosure is being made pursuant to Regulations 30 and 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), as amended, along with applicable SEBI Circulars notified in this regard.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

PARVATHEESAM KANCHINADHAM
Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2026.11.29 20:54:52 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer