



# Veefin Solutions Limited

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BSE Limited  
P J Towers  
Dalal Street,  
Mumbai - 400001.

Scrip Code: 543931

**Subject: Press Release**

**Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)**

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**NEDFi Partners with Veefin Solutions to Revolutionize Digital Lending Operations in Northeast India.**'

You are requested to kindly take the same on your records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED**

**URJA THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(A42925)**

## NEDFi Partners with Veefin Solutions to Revolutionize Digital Lending Operations in Northeast India

GUWAHATI — 12<sup>th</sup> May, 2026 — North Eastern Development Finance Corporation Ltd. (NEDFi) and **Veefin Solutions Limited, Mumbai**, have recently signed a comprehensive contract to implement a state-of-the-art digital lending ecosystem for NEDFi, which is designed to enhance credit access across the North Eastern Region of India.

Under the terms of this multi-year agreement, Veefin will deploy a complete suite of cloud-hosted solutions, including a **Loan Origination System (LOS)**, **Loan Management System (LMS)**, and **Loan Collection System (LCS)**.

The digital transformation will also feature dedicated mobile applications for sales and collection, alongside a specialized customer portal to provide a seamless, end-to-end digital experience for borrowers. The solution will further integrate with various external systems, including credit bureaus and banking APIs, to create a unified and efficient financial ecosystem.

On the occasion, **CMD NEDFi Shri PVSLN Murty** said: "Once it is fully implemented within the next few months, the new software will help NEDFi reach out to entrepreneurs in far-flung areas of the North-Eastern Region by using technology solutions. Especially the small borrowers in unserved and underserved areas will benefit immensely from this new software. Through the Mobile App, new entrepreneurs will be able to apply for loans through mobile devices, while existing customers will be able to see their account-related information on their smartphones. The new software will also enable the Corporation to expand its basket of financial products including working capital revolving loans, etc."

**Lemli Loyi, Executive Director of NEDFi**, said that Veefin Solutions had been selected through an extensive RFP-based selection process and their LOS, LMS, LCS and mobile app solutions were found to meet all of NEDFi's digital transformation requirements.

"Their deep functional expertise in lending and their robust, industry-standard software will be instrumental in modernizing our lending processes. This partnership is a key milestone in our mission to bring advanced financial services to the doorstep of the Northeast," he said.

**Raja Debnath, Chairman & Managing Director of Veefin Solutions Ltd.**, added: "We are thrilled to be a partner in NEDFi's digital lending journey. This is a very prestigious and strategically important assignment for the Veefin group. We view the Northeast Region as vital in our efforts to help expand access to credit through technology, and we are committed to providing a secure, scalable, and high-performance platform that supports NEDFi's growth for years to come."

### Key Highlights of the Agreement:

- **Comprehensive Digital Suite:** Implementation of LOS, LMS, LCS, and mobile applications for employees, business correspondents, and customers.
- **Financial Inclusion:** The platform is sized to support NEDFi's goals of ensuring last-mile credit in the NE region.
- **Security & Compliance:** Full adherence to RBI's latest Master Directions on IT Governance and Outsourcing, featuring robust end-to-end encryption and real-time security monitoring.

### About NEDFi:

North Eastern Development Finance Corporation Ltd. (NEDFi) is the premier financial institution of North-East India with its headquarters at Guwahati, Assam. NEDFi provides financial solutions to MSME business enterprises and start-ups in eight states of North-Eastern India in various sectors like Healthcare, Tourism, Food Processing, Education, IT-enabled services, and core manufacturing like Steel, Cement, and other building materials.

### About Veefin Solutions:

Veefin is an enterprise software technology company that builds core financial platforms for banks, NBFCs, and regulated financial institutions. The company focuses on enabling complex financial workflows across working capital, transaction banking, and lending in multi-party and regulated environments.