July 15, 2026

Department of Corporate Services
**BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
BSE Scrip Code : 500460

Listing Department
**National Stock Exchange of India Ltd.**
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.
NSE Symbol : MUKANDLTD

**ISIN Code: INE304A01026**

Dear Sirs

**Re : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Term Sheet for Sale of land at Kalwa**

1. Pursuant to Regulation 30 of SEBI LODR we wish to inform you that the Company has executed a Term Sheet on 15 July 2026 with AGP DC Infra Private Limited for the sale of (i) land parcels admeasuring in aggregate 35,548.93 square metres (equivalent to approximately 8.78 Acres) or thereabouts as per the Property Cards extracts, comprising of several CTS numbers situated in Village Kalwa, in Thane district and (ii) a portion of land admeasuring approx. 1691.64 sq. mtrs (equivalent to approximately 0.42 Acres), having a width of 9 meter, forming part of a larger portion of land admeasuring 8509.97 sq. mtrs (equivalent to approx. 2.1 acres), comprised of several CTS numbers situated in Village Kalwa (the Northern Access Road), located on the northern boundary of the land described under (i) above, subject to the existing non-exclusive right of way in perpetuity granted by the Company to certain entities over the said Northern Access Road and (ii) together with the grant of non-exclusive right of way (a) by the purchaser to the Company for a period of 5 years, over land parcel described under (ii) above and (b) by the Company to the purchaser, in perpetuity, over the remaining portion of the Northern Access Road admeasuring approximately 6818.33 sq. mtrs. (equivalent to 1.68 Acres) being the balance portion of the northern access road, for a composite consideration of Rs. 55 crore per acre for the Land and non-exclusive right of way, aggregating to approx. Rs. 506 crore and has received an advance of Rs. 10 crore from the purchaser.

2. The sale and purchase as aforesaid is subject to necessary approvals / permissions / NOCs being obtained by the Company from the Government of Maharashtra and/or Collector, Thane and/or Gram Panchayat and/or all other concerned authorities, the fulfilment of conditions precedent, joint survey and demarcation of the land as aligned with the sub-division order to be obtained, and is also subject to the purchaser being satisfied with the outcome of the technical and other due diligences being carried out

by the purchaser. The consideration as mentioned above, is subject to revision based on actual measurement of the land parcels and on the basis of the foregoing.

3. The said sale is not expected to have impact on the operations of the Company. Further the sale of the land parcels as aforesaid does not constitute an undertaking or substantially the whole of the undertaking for the Company in terms of section 180(1)(a) of the Companies Act, 2013.

4. Disclosures as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 is enclosed herewith as **"Annexure I".**

5. The purchaser does not belong to the Promoter or Promoter Group / Group Company(ies) and accordingly the said transaction does not fall under the ambit of Related Party Transaction(s).

6. None of the Company's Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, either directly or indirectly in the aforesaid matter.

7. The above information will also be made available on Company's website www.mukand.com

Kindly take the same on record.

For **Mukand Limited**

RAJENDRA DATTARAM SAWANT

Digitally signed by RAJENDRA DATTARAM SAWANT
DN: c=IN, o=Personal, postalCode=400028, l=Mumbai City, st=Maharashtra, street=Flat No 102, K K Avarsekar Cooperative Housing Near Balmohan High School, Mumbai, Maharashtra India 400028 122, Shivaji Park, Dadar west, title=7111, 2.5.4.20=6e7caa3255accfd5feda94fa88811d8dc02626ad085ae182e7dbc948578fd996, serialNumber=d3e75cce44bad361e6e3e8b7643821ea834f005301badb09b178fde1e44bd5d7, email=rajendrasawant@mukand.com, cn=RAJENDRA DATTARAM SAWANT
Date: 2026.07.15 14:51:29 +05'30'

**Rajendra Sawant**
**Company Secretary**

Encl : as above

## Annexure I

| Sr. No. | Particulars | Remarks |
|---|---|---|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | Not Applicable as the disclosure relates to sale of immovable property |
| 2. | Details of the land parcels that are the subject matter of the agreement | Sale of (i) land parcels admeasuring in aggregate 35,548.93 square metres (equivalent to approximately 8.78 Acres) or thereabouts as per the Property Cards extracts, comprising of several CTS numbers situated in Village Kalwa, in Thane district and (ii) a portion of land admeasuring approx. 1691.64 sq. mtrs (equivalent to approximately 0.42 Acres) having a width of 9 meters, forming part of a larger portion of land admeasuring 8,509.97 sq. mtrs (equivalent to approx. 2.51 acres), comprised of several CTS numbers situated in Village Kalwa (the Northern Access Road), located on the northern boundary of the land described under (i) above ,subject to the existing non-exclusive right of way in perpetuity granted by the Seller to certain entities over the said Northern Access Road, (ii) together with the grant of non-exclusive right of way (a) by the purchaser to the Company for a period of 5 years, over land parcel described under (ii) above, and (b) by the Company to the purchaser, in perpetuity, over the remaining portion of the Northern Access Road admeasuring approximately 6818.33 sq. mtrs. (equivalent to 1.68 Acres) being the balance portion of the northern access road. |
| 3. | Name(s) of parties with whom the agreement is entered | AGP DC INFRA PRIVATE LIMITED (formerly known as APG DC Infra Private Limited), a company incorporated under the Companies Act, 2013 and having its |

| | | |
|---|---|---|
| | | registered office at Assetz House, 30, Crescent Road, Bengaluru, Karnataka, India – 560001 |
| 4. | Purpose of entering into the agreement | To unlock value as the land parcels without affecting the operations of the Company. |
| 5. | Date on which the Term Sheet has been entered into | 15 July 2026 |
| 6. | The expected date of completion of sale/disposal | The sale and transfer is subject to necessary approvals / permissions / NOCs being obtained by the Company from the Government of Maharashtra and/or Collector, Thane and/or Gram Panchayat and/or all other concerned authorities, the fulfilment of conditions precedent, joint survey and demarcation of the land as aligned with the sub-division order to be obtained, and is also subject to the purchaser being satisfied with the outcome of the technical and other due diligences being carried out by the purchaser. |
| 7. | Consideration received from such sale/disposal | The composite consideration shall be computed at Rs. 55 crore per acre for the Land and non-exclusive right of way, aggregating to approx. Rs. 506 crore. The Company has received an advance of Rs. 10 crore.<br>The consideration as mentioned above, is subject to revision for the reasons as specified in paragraph 2 of the disclosure. |
| 8. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | For details of the purchaser, please refer to item (3) of this tabular chart.<br><br>The purchaser does not belong to the promoter/promoter group/group companies. |
| 9. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” | Not Applicable |
| 10. | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |

| | | |
|---|---|---|
| 11 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales. | Not Applicable |