Salona Cotspin LIMITED

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

August 13, 2026

To

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
SYMBOL - SALONA

Dear Sir/Madam

Sub : Outcome of Meeting of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in the meeting held on August 13, 2026 inter alia, had approved the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2026. In this connection, we are enclosing herewith copy of the unaudited Financial Results for the quarter ended June 30, 2026, along with Limited Review Report of the Auditors thereon as **Annexure A.**

2. Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 13, 2026, has inter alia, considered and approved the following,

3. Change in Category of Mr. Raghav Agarwal – Non Executive Non – Independent

Recategorization of Mr. Raghav Agarwal (DIN:06981525), presently serving as Non-Executive Non-Independent Director to Executive Non-Independent Director who is liable to retire by rotation at this ensuing AGM and if eligible, will be re-appointed.

4. Appointment of Mr. Shanmugam R M (DIN: 11880982) as an Additional Director of the Company in the capacity of Non-executive Independent Director for a period of two years with effect from August 13,2026 subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Mr. Shanmugam is not related to any of the Directors of the Company. A brief profile is as follows:

Mr. Shanmugam holds a degree in Management and brings over two decades of extensive experience in business and administration. His entrepreneurial approach and expertise will add significant value to the Company and contribute to its continued growth and success.

SALONA COTSPIN LIMITED COIMBATORE 641 011

He is not disbarred from holding the office of the Director by virtue of any order of the SEBI or any other statutory authority under any laws.

The Independent Director has confirmed that he meets the criteria of "Independence" under Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations. Further, they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other statutory authority under such laws.

5. The tenure of Mr Gaurav Jain as an Independent Director of the Company is completing on September 19, 2026 and he would be demitting office on that date, since he has expressed his unwillingness to continue in view of his pre-occupation. The Board expresses its sincere thanks for his valuable contribution during his tenure as an Independent Director.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026** dated January 30, 2026, in respect of the Item Nos. 4 & 5 is enclosed in **Annexure – B.**

32nd Annual General Meeting :

6. The 32nd Annual General Meeting of the Company for the financial year ended March 31, 2026 is scheduled to be held on Wednesday, September 23, 2026, through Video Conferencing and Other Audio-Visual Means (OAVM).

Book Closure for the purpose of AGM:

7. The Register of Members and Share Transfer Books of the Company will remain closed from September 17, 2026 to September 23, 2026 (both days inclusive) for the purpose of determining the eligibility of the equity shareholders for the Dividend, if approved by the shareholders. The record date for determining the members eligible to receive the aforesaid dividend will be September 17, 2026.

The meeting commenced at 03.30 P.M and concluded at 5:50 P.M.

The above information will be made available on the Company's website www.salonacotspin.com

Kindly take the above details on record.

Thanking You,

For **Salona Cotspin Limited**

SALONA COTSPIN LIMITED COIMBATORE - 641 011

Manoj Kumar Jhajharia
Digitally signed by Manoj Kumar Jhajharia
Date: 2026.08.13 17:51:29 +05'30'

Manoj Kumar Jhajharia
Managing Director
DIN: 00003076

Encl.:as above

SALONA COTSPIN LIMITED **ANNEXURE -A**

CIN L17111TZ1994PLC004797

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post

Sathy Taluk, Erode District. PIN- 638 402

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE 2026

(Rs.in lakh except EPS)

S.No	PARTICULARS	3 Months Ended 30.06.2026 (Unaudited)	3 Months Ended 31.03.2026 (Audited)	3 Months Ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Income from Operations :**				
	(a) Revenue from Operations	19,660.24	11,045.56	15,710.47	59,381.62
	(b) Other Income	5.47	24.11	3.77	56.25
	Total Income	**19,665.71**	**11,069.67**	**15,714.24**	**59,437.87**
2	**Expenditure**				
	a) Cost of Materials consumed	4,547.39	4,013.82	3,641.18	16,616.57
	b) Purchases of Stock in trade	12,088.74	5,440.92	10,298.95	33,669.97
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	342.35	(1,222.91)	(565.60)	(1,206.63)
	d) Employees benefit expenses	531.03	560.97	449.16	2,003.96
	e) Finance costs	542.08	463.07	543.64	1,997.27
	f) Depreciation and Amortisation expenses	249.08	293.32	224.01	1,011.24
	g) Other Expenditure	1,082.88	1,444.32	920.96	4,866.52
	Total expenditure	**19,383.55**	**10,993.51**	**15,512.30**	**58,958.90**
3	Profit/(Loss) before exceptional items and Tax (1-2)	**282.16**	**76.16**	**201.94**	**478.97**
4	Exceptional items	-			
5	Profit/(Loss) from ordinary activities before Tax (3-4)	**282.16**	**76.16**	**201.94**	**478.97**
6	Tax expense				
	Current Tax	47.10	16.92	33.71	83.75
	Deferred Tax	9.45	195.77	15.12	239.08
7	**Net Profit/(Loss) from ordinary activities after Tax(5-6)**	**225.61**	**(136.53)**	**153.11**	**156.14**
8	Other Comprehensive Income/(Loss)	-	28.05	-	22.75
	Items that will not reclassified to Profit or Loss				-
	- Remeasurements of the defined benefit Plans				
	- Equity Instruments through other comprehensive Income				
	Income tax relating to items that will not be reclassified to Profit & Loss		(6.33)		(6.33)
	Total Comprehensive Income (Loss) for the period (7+8)		**21.72**	-	**16.42**
9	**Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)**	**225.61**	**(114.81)**	**153.11**	**172.56**
10	Paid up Equity Share Capital (Face Value Rs.10/- each)	526.24	526.24	526.24	526.24
11	Reserve and Surplus (Other Equity)				7844.76
12	Earnings per Share (in Rs.) (Not annualised for quarter)				
	i) Basic	**4.29**	**(2.59)**	**2.91**	**2.97**
	ii) Diluted	**4.29**	**(2.59)**	**2.91**	**2.97**

NOTES :

1 The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13th August 2026.

2 Statutory Auditors of the Company have carried out "Limited Review" of the above financial results for the Quarter ended June 30, 2026.

3 The Company's main business is manufacture and sale of Textiles. There is no other reportable segments.

4 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFO/FAC/62/2016 dated July 5, 2016.

5 Impact of IND AS on Employee Benefits will be considered in the Annual Results

6 The figures of the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2026 and the un-audited published year to date figures up to 31st December 2025, which where subjected to limited review.

7 The Company does not have any subsidiary/Associate/Joint Venture Company(ies) as on June 30,2026

8 Previous period figures have been re-grouped/re-classified wherever necessary , to confirm with the current period classification/presentation.

Place : Coimbatore
Date : 13th August 2026

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED

SALONA COTSPIN LIMITED COIMBATORE - 641 011

Shyam Lal Ag

SHYAM LAL AGARWALA
CHAIRMAN
DIN 00003055

GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors of
Salona Cotspin Limited,
Coimbatore – 641 011.

1. We have reviewed the accompanying statement of unaudited financial results of **Salona Cotspin Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended from time to time read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian
Chartered Accountants
(Firm Regn.No:000960S)

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE *

CA. R. MAHADEVAN
Partner
M.no: 027497
UDIN: 26027497YCGAGP3132

Place: Coimbatore
Date: 13-08-2026

No. 4, Guru Govind Singh Road, R.S. Puram, Coimbatore 641 002 Tel : 0422- 4500952 / 4500941
Email : gsaccounts@gopalaiyer.in Br : * Chennai * Puducherry

Salona Cotspin LIMITED

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
© Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

ANNEXURE - B

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are enclosed herewith.

Details	RAMASAMY M SHANMUGAM
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Shanmugam R M (DIN: 11880982) as an Independent Director of the Company
Date of appointment / ~~re-appointment~~ / ~~cessation~~ (as applicable) & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have recommended the appointment of Mr. SHANMUGAM R M as an Independent Director of the Company for first term of two (2) years with effect from 13/08/2026, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Shanmugam R M is a businessman based in Coimbatore with extensive experience in the construction materials sector. He is associated with Shanmugam & Co., operating under the brand name "Terramart," where he has gained practical experience in business operations, customer relationship management, procurement, sales, and the overall management of commercial activities within the construction materials industry. In view of his educational background, business experience, commercial acumen, and familiarity with the local business environment, Mr. Shanmugam R M is proposed for appointment as a Director of the Company. His practical industry knowledge, entrepreneurial outlook, and understanding of business operations are expected to make a valuable contribution to the Company's management, strategic decision-making, and sustainable growth.

SALONA COTSPIN LIMITED COIMBATORE - 641 011

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
✆ Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

Details	Gaurav Jain
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation
Date of ~~appointment / re-appointment~~ / cessation (as applicable) & term of appointment	September 19, 2026
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SALONA COTSPIN LIMITED COIMBATORE - 641 011