

CIN No. : L35105MH1980PLC022118
ONIX SOLAR ENERGY LIMITED

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

Date:11/05/2026

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai -400001

Scrip ID: ONIXSOLAR
Scrip Code: 513119

Subject: Outcome of the meeting of Rights Issue Committee of the Board of Directors of Onix Solar Energy (“the Company”) held on May 11,2026 and prior intimation of the Record Date for the Rights Issue in terms of Regulations 30 and 42(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the above and the In-principle approval received from BSE Limited vide their letter dated 6th May,2026, for the proposed Rights Issue of the Company upto ₹ 6500.00 Lakhs, and in furtherance of our intimation dated May 06,2026 ,we wish to inform you that the Rights Issue Committee of the Board (“Committee”) at its meeting held today, i.e. May 11,2026 has, inter alia, considered and approved the following terms of the Rights Issue:

- a) **Instrument being Issued:** Fully paid-up Equity Shares of Face Value of ₹10/- each.
- b) **Type of Issuance:** Rights Issue of Fully paid-up Equity Shares.
- c) **Total number of Rights Equity Shares and Rights Issue size:** 1,17,97,736 Rights Equity Shares each for an amount aggregating to ₹ 60,16,84,536/- (₹ 6016.84536 Lakhs) (assuming full subscription).
- d) **Rights Issue Price:** ₹51/- per Rights Equity Share (including premium of ₹41/- each) payable on application.
- e) **Rights Entitlement Ratio:** The Rights Equity Shares are being offered on a Rights basis to Eligible Equity Shareholders in the ratio of 8 (Eight) Rights Equity Shares For Every 17 (Seventeen) Fully Paid-Up Equity Shares Held on The Record Date.
- f) **Record date:** Friday, May 15,2026 for determining the shareholders eligible to apply for the equity shares in the Rights Issue.



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g) **The International Securities Identification Number (ISIN) for credit of dematerialized Rights Entitlement: INE173M20020**

h) **Right Issue Schedule:**

Last Date for Credit Of Rights Entitlements	Monday, May 18,2026
Issue Opening Date	Monday, May 25,2026
Last date for On Market Renunciation of REs	Tuesday, May 26,2026
Last date for Off-Market Renunciation of REs	Friday, May 29,2026 Note: Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Rights Issue Closing Date.
Issue Closing Date*	Monday, June 01,2026
Finalisation Of Basis of Allotment (On or About)	Tuesday, June 02,2026
Allotment Of Shares (On or About)	Tuesday, June 02,2026
Credit Of Equity Shares (On or About)	Wednesday, June 03,2026
Listing Of Shares (On or About)	Thursday June 04,2026

i) **Outstanding Equity Shares:**

1. **prior to the Rights Issue:** 2,50,70,190 equity shares of the Company;

2. **post Rights Issue#:** 3,68,67,926 equity shares of the Company

Assuming full subscription

Further the Board of Directors of the Company adopted the Letter of Offer to be filed with BSE Limited and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

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Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as "Annexure-A"

The meeting of the Rights Issue Committee commenced at 6:00 P.M. and concluded at 06:30 P.M

Kindly take the same on record.

For, Onix Solar Energy Limited

Piyush Savaliya
Managing Director
DIN: 06464445

Annexure- A

Details with respect to Issuance of securities as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

Sr no	Particulars	Details
1.	Type of Securities to be Issued	Equity Shares
2.	Type of Issuance	Rights Shares
3.	The total number of securities proposed to be issued or the total amount for which the securities will be issued.	Up to 1,17,97,736 Right Equity Shares of face value of ₹10/- issued at Rs.51/- each aggregating upto ₹ 60,16,84,536/- (₹ 6016.84536 Lakhs) (assuming full subscription).

For, Onix Solar Energy Limited

Piyush Savaliya
Managing Director
DIN: 06464445