THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref: SH/SE/NOV/2026 November 06, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI -400 001 **Scrip Code: 500620**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 **Symbol – GESHIP**

Dear Sirs,

Sub: Communication with regards to Tax Deduction at Source (TDS) on dividend.

Please find enclosed communication being sent to the shareholders in connection with deduction of Income-tax at source on dividend and submission of documents for claiming applicable relief under the Income-tax Act, 2025 or under the relevant Double Taxation Avoidance Agreement.

This is for your information and records.

Thanking you,

Yours faithfully,
For **The Great Eastern Shipping Company Limited**

Anand Prabhakar Punde
Digitally signed by Anand Prabhakar Punde
Date: 2026.11.06 16:53:47 +05'30'

Anand Punde
Company Secretary
Email Id: anand_punde@greatship.com

Encl: As above.

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November 06, 2026

The Equity Shareholders
The Great Eastern Shipping Company Limited

Dear Sir/Madam,

Sub: Communication with regards to Tax Deduction at Source (TDS) on dividend.

This is to inform you that the Board of Directors of the Company has declared 2nd interim dividend of Rs. 14.40 per equity share for the financial year 2026-27.

As per the Provisions of the Income-tax Act, 2025, we are required to deduct Income-tax at source (**TDS**')/withholding tax in terms of section 393 of the Income tax Act, 2025, at the time of paying the aforesaid interim dividend. The rate of TDS /Withholding tax rate would vary depending on the residential status of each shareholder and the documents submitted by the shareholder and found to be in order by the Company.

The aforesaid interim dividend will be paid after deducting TDS / withholding tax in the following manner:

In the case of Resident Shareholders

1) Where the resident individual shareholder holds a valid Permanent Account Number (PAN) and the PAN is linked with his/her Aadhar:

   a) Income-tax shall be deducted at source under section 393(1) of the Income-tax Act @ 10% on the amount of dividend payable.

   b) Income- tax shall not be deducted at source in the case of a resident individual shareholder, if:

      i) the dividend paid to an individual in aggregate during the tax year does not exceed Rs. 10,000; or

      ii) an individual shareholder, who is less than 60 years of age, submits a duly filled and signed Form No. 121, which is acceptable to the company. Form No.121 would not be valid if the dividend payable to the shareholder in a tax year exceeds the maximum amount which is not chargeable to tax.

iii) the individual shareholder, who is of 60 years or more, provides a duly filled and signed Form No.121 which is acceptable to the company. The format of Form No.121 is available on the websites of the Company www.greatship.com

Please note that all fields mentioned in the Form are mandatory and the Company will not consider the forms submitted if they do not fulfil the requirement of the law.

2) Where the PAN is either not available or is invalid, TDS shall be deducted at the higher rate of 20% plus surcharge and education cess (as applicable).

3) Income tax shall not be deducted on the dividend payable to the following resident non-individuals where they provide details and documents **on or before November 13, 2026,** to the Company's Registrar and Share Transfer Agents (RTA') viz., KFin Technologies Limited

- **Insurance Companies**: Subject to Self-declaration that it has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

- **Alternative Investment Fund (AIF)**: Subject to Self-declaration that its income is exempt under section 11 read with Schedule V (Sr.No. 1) of the Income-Tax Act, 2025 and it is registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI

- **Mutual Fund:** Subject to Self-declaration that it is registered with SEBI and is notified under Section 11 read with Schedule VII (Sr. No.20) of the Income-Tax Act, 2025 along with self-attested copy of PAN card and certificate of registration with SEBI.

- **Other non-individual shareholders as may be specified by the Central Government**: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

For Non-resident Shareholders

4) Tax shall be deducted at source in accordance with the provisions of the Income-tax Act at the applicable rates in force.

5) As per the provisions of the Act, a non-resident shareholder can opt to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA/Tax Treaty) between India and the country of tax residence of the shareholder, if the provisions of such DTAA/Tax Treaty are more beneficial to them. In order to avail the DTAA/Tax Treaty benefits, the non-resident shareholder is required to furnish the following documents **on or before November 13, 2026** to the RTA viz., KFin Technologies Limited.

   a) Self-attested copy of Permanent Account Number (PAN), if allotted by the Indian Income Tax Authorities; or

   b) Self-attested Tax Residency Certificate (TRC) issued by the tax authorities of the country of which shareholder is a tax resident, evidencing and certifying the shareholder's tax residency status during the Tax Year 2026-2027.

   c) Self-declaration in Form No. 41 filed electronically on the Indian Income-tax department's website.

   d) Self-declaration by shareholder of being eligible for claiming benefit of the relevant Tax Treaty entered into by India in the prescribed format available on the website of the Company : www.greatship.com.

   e) No Permanent Establishment (PE) Declaration in the prescribed format available on the website of the Company: www.greatship.com.

   f) In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.

   g) In case of a shareholder being tax resident of Singapore who wants to claim tax treaty benefit, should furnish a declaration that the requirement of Article 24 – Limitation of Relief of the India-Singapore tax treaty must be provided.

6) The Company is under no obligation to apply the beneficial DTAA tax rate at the time of tax deduction/withholding on dividend amounts as the application of beneficial DTAA tax rate depends upon the completeness and satisfactory review by the Company of the documents submitted by the concerned Non-Resident shareholder.

7) As per Section 390 read with Rule 203 of the Income Tax Rules 2026, if the dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file a declaration with the Company and its RTA in the

manner prescribed in the Rules **on or before November 13, 2026**. Such declaration should be in the prescribed format available on the website of the company. **No request in this regard would be accepted by Company/RTA after the said date.**

Updation of PAN, email address and other details

Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers, correct core banking account number, including 9-digit MICR Code and 11-digit IFSC Code and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to update their KYC and furnish details to the Company's Registrar and Share Transfer Agent, Kfin Technologies Limited. **The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.**

All the payments to Members with respect to Dividends shall be made in electronic mode only and no 'payable at par' warrants or cheques or drafts shall be issued towards dividend payouts.

Failure to update the KYC/bank details shall result in dividend being withheld by the Company.

Kindly note that in order to enable the Company to determine and deduct appropriate TDS/withholding tax, the scanned copy of the duly signed documents as mentioned above are required to be emailed to the Company at dividendtax@greatship.com and to its RTA, viz., KFin Technologies Limited at einward.ris@kfintech.com on or before November 13, 2026. No communication on the tax determination/ deduction shall be entertained thereafter.

The Government has made it mandatory for all individual taxpayers to link their PAN with their Aadhar. Shareholders are requested to ensure to link PAN with their Aadhar No.

The original documents may be sent in due course to the Company at its registered office or to its RTA at the following address :

KFin Technologies Ltd.
Unit: The Great Eastern Shipping Co. Ltd.
Karvy Selenium, Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad - 500 032

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For withholding of taxes, the residential status of the shareholders will be considered as per the data available with the Company/RTA/the Depository Participants (**DPs'**). In case there is change in their residential status, then the shareholders are requested to update their current residential status with the Company/RTA/the DPs **on or before November 13, 2026**.

You may kindly note that in case the tax on the dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate tax refund, if eligible.

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

Kindly note that no claim shall lie against the Company for tax deducted at source/withheld at source.

The Company shall arrange to email a soft copy of the TDS certificate at the shareholder's registered email ID post payment of the Interim Dividend. Shareholders will also be able to see the credit of TDS in Form No. 168, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in. or https://eportal.incometax.gov.in/iec/foservices/#/login

In case you require any other information/clarification with regard to the above, kindly write to us at dividendtax@greatship.com or our RTA at einward.ris@kfintech.com.

Disclaimer: *This Communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.*

Thanking you,

Yours faithfully,
For The Great Eastern Shipping Company Limited

Anand Prabhakar Punde
Digitally signed by Anand Prabhakar Punde
Date: 2026.11.06 16:54:49 +05'30'

Anand Punde
Company Secretary.