**Date: September 08, 2026**

To,
**Listing/Compliance Department**
**National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
**NSE Symbol: SHANTIGOLD**

**Subject: Clarification Letter - Financial Results for the quarter ended June 30, 2026**

Dear Sir / Madam,

With reference to your communication seeking clarification on the Financial Results submitted by the Company on August 13, 2026 for the quarter ended June 30, 2026, in relation to the observation that the financial results do not appear to be in the format prescribed under Schedule III of the Companies Act, 2013 / applicable Indian Accounting Standards, and that identical figures have been reported in the Standalone and Consolidated Statement of Profit and Loss, we submit our clarification as under:

The Company hereby clarifies that Shanti Gold Jewellery Trading L.L.C. S.O.C. ("the Subsidiary/WOS"), wholly owned subsidiary of the Company, was incorporated in Dubai, UAE on May 13, 2026. Consequent to the incorporation of the Subsidiary, the Company was required, for the first time, to prepare Consolidated Financial Results in accordance with Ind AS 110 - Consolidated Financial Statements, in addition to its Standalone Financial Results. Accordingly, the Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 were duly submitted to the Stock Exchange.

The Subsidiary was incorporated on May 13, 2026 and during the period from the date of its incorporation upto June 30, 2026, had neither commenced its business operations nor undertaken any financial transactions. Consequently, the Subsidiary did not have any assets, liabilities, income or expenses as at or for the quarter ended June 30, 2026. Accordingly, there was no impact of consolidation on the financial results of the Company, and the figures reported in the Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2026 are identical.

We further confirm that the Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 have been prepared in accordance with the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the Companies Act, 2013 and applicable Indian Accounting Standards, and have been approved by the Board of Directors at its meeting held on August 13, 2026.

We trust the above clarifies the query raised. We request you to take the above on record.

Thanking you,

**For Shanti Gold International Limited**

PANKAJKUMAR HASTIMAL JAGAWAT Digitally signed by PANKAJKUMAR HASTIMAL JAGAWAT Date: 2026.09.08 17:09:45 +05'30'

**Pankajkumar Jagawat**
Managing Director
DIN: 01843846