HAS Juices & More
Get high... Naturally!

HAS Lifestyle Limited.
A/5, Ground Floor,
Gandhi Sadan Building C.T.S.,
Usha Talkies, New Nagardas Road,
Andheri East, Mumbai : 400 069
Tel. : +91 22 3511 2864
Web : www.hasjuicebar.com
CIN No. : L74999MH20069LC166037

27th August, 2026

To,
BSE Limited
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Scrip Code No.: 780014

Subject: Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Annual Report

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Annual Report of the Company for the financial year ended 31st March, 2026.

The Annual Report along with the Notice convening the 19th Annual General Meeting is also uploaded on the Company's website and can be accessed at https://www.hasjuicebar.com/index.html.

Kindly take the above intimation on your records.

Thank you.

Yours faithfully,

For HAS LIFESTYLE LIMITED

HAS LIFESTYLE LTD. MUMBAI

Niru Kanodia

NIRU KANODIA
DIRECTOR
(DIN: 02651444)

Encl: as above

HAS Lifestyle Limited

19th Annual Report 2025-2026

HAS Lifestyle Limited, incorporated in 2006, operates in the health and wellness-focused food and beverage segment through its brands **HAS Juices & More** and **HAS South Bombay Café**. The Company is engaged in providing fresh beverages, wellness-oriented products and café offerings, catering to the growing consumer preference towards healthier lifestyle choices.

With **9 outlets across Mumbai as on March 31, 2026**, HAS Lifestyle Limited continues to strengthen its presence in the organized fresh beverage and café segment. The Company follows the philosophy of **Kaizen**, focusing on continuous improvement across its operations, including product innovation, process standardisation, operational efficiency and enhancement of customer experience.

The Company has developed structured **Standard Operating Procedures (SOPs)** covering various aspects of its operations, including product preparation, hygiene standards, quality control and service delivery. Its operations are supported by a team of professionals including food experts, dieticians, recipe developers and trained personnel, ensuring consistency, quality and innovation across its product offerings.

HAS Lifestyle Limited places strong emphasis on food safety, quality management and customer satisfaction. The Company follows systematic quality control processes, regular inspections and stringent hygiene practices to ensure the use of quality raw materials and adherence to established food safety standards. The Company has implemented food safety systems aligned with globally recognized standards, reflecting its commitment towards delivering safe and high-quality products.

Over the years, HAS Lifestyle Limited has built a strong connection with consumers by combining innovation with traditional Indian flavors and contemporary wellness trends. Having served over **6 million customers since inception**, the Company continues to focus on expanding its brand presence, enhancing customer experience and promoting healthier consumption habits.

With a vision to create a sustainable and trusted health-focused food and beverage brand, HAS Lifestyle Limited remains committed to operational excellence, product innovation and delivering value to its customers and stakeholders.

CORPORATE PROFILE OF HAS LIFESTYLE LIMITED

❖ BOARD OF DIRECTORS:

NAME	DESIGNATION
Mr. Hemang Bhatt	Chairperson and Managing Director
Mrs. Niru Kanodia	Non – Executive Director
Mr. Ravi Gupta	Non – Executive Independent Director
Mr. Sagar Shah	Non – Executive Independent Director

❖ KEY MANAGERIAL PERSONNEL:

NAME	DESIGNATION
Ms. Priya Jha	Company Secretary (CS), Compliance Officer & Chief Financial Officer (CFO)

❖ AUDIT COMMITTEE:

NAME	DESIGNATION
Mr. Ravi Gupta	Chairperson
Mr. Sagar Shah	Member
Mrs. Niru Kanodia	Member

❖ NOMINATION & REMUNERATION COMMITTEE:

NAME:	DESIGNATION
Mr. Sagar Shah	Chairperson
Mr. Ravi Gupta	Member
Mrs. Niru Kanodia	Member

❖ REGISTERED OFFICE:

HAS LIFESTYLE LIMITED
A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road Andheri East, Mumbai, Maharashtra, India, 400069
Tel: +91-22-48818486
Website: http://hasjuices.com/
E-Mail: compliance@hasjuicebar.com

❖ STATUTORY AUDITORS:

M/s. Gujar and Kulkarni (Chartered Accountants)
(Firm Registration No. 140182W)
102, Gomati Niwas,
Sasmira Road, Worli,

Mumbai - 400030.
Tel: +91 9821177414
E-Mail: gujarandkulkarni@gmail.com
Membership No. 131306
Firm Reg. No. 140182W
Contact Person: Mr. Jayesh Vikas Kulkarni

- **REGISTRAR & SHARE TRANSFER AGENT (RTA)**

MUFG Intime India Private Limited
(Formerly known as Link Intime India Private Limited)
C-101, Embassy 247, LBS. Marg, Vikhroli (West), Mumbai - 400083.
Tel: +91 22 49186000
Fax: +91 22 49186060
Website: www.in.mpms.mufg.com
Investor Grievance ID: rnt.helpdesk@in.mpms.mufg.com
Contact Person: Mr. Ashok Sherugar
SEBI Registration Number: INR000004058

- **BANKER**

YES Bank Limited
HDFC Bank
Bank of India

NOTICE OF THE 19TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 19TH ANNUAL GENERAL MEETING OF 'HAS LIFESTYLE LIMITED' WILL BE HELD ON THURSDAY, 24TH SEPTEMBER, 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT A/5, GROUND FLOOR GANDHI SADAN BUILDING, C.T.S., USHA TALKIES NEW NAGARDAS ROAD, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA- 400069 AT 12:00 P.M. TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS (ORDINARY RESOLUTION):

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and Auditor thereon.

2. APPOINTMENT OF MRS. NIRU KANODIA (DIN: 02651444), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION (ORDINARY RESOLUTION):

To Appoint a director in place of Mrs. Niru Kanodia (DIN: 02651444), who retires by rotation and being eligible, offers herself for re-appointment.

3. APPOINTMENT OF M/S. GUJAR AND KULKARNI, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITOR OF THE COMPANY:

To consider and if though fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Audit and Auditors) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. Gujar and Kulkarni, Chartered Accountants (Firm Registration No. 140182W), who have furnished their consent and confirmed their eligibility for appointment, be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company at such remuneration as set out in the explanatory statement forming part of this Notice, with authority to the Board of Directors, based on the recommendation of the Audit Committee and in consultation with the Statutory Auditors, to revise the remuneration for subsequent financial years during their tenure."

"RESOLVED FURTHER THAT, the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to make the requisite filings with the Ministry of Corporate Affairs and to give such intimations and do all such acts, deeds and things as may be necessary to give effect to this resolution."

SPECIAL BUSINESS:

4. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and with a view to align the Articles of Association of the Company with the amendments made to the Companies Act, 2013 and other applicable statutory and regulatory provisions from time to time, the existing Articles of Association of the Company be and are hereby substituted with a new set of Articles of Association in substitution for, and to the entire exclusion of, the existing Articles of Association of the Company.

"RESOLVED FURTHER THAT, the Board of Directors of the Company and/ or the Key Managerial Personnel be and is hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable, proper or expedient for giving effect to the aforesaid resolution, including obtaining such approvals, consents, permissions and sanctions, whether statutory, regulatory, contractual or otherwise, as may be required, and to prepare, sign, execute, submit and file all necessary forms, returns, applications, documents, declarations, undertakings and other writings with such statutory, governmental, regulatory or other competent authority(ies), including the Registrar of Companies, Stock Exchange(s) and the Securities and Exchange Board of India, as may be applicable, and to make all necessary intimations, disclosures and submissions under applicable laws and regulations, and generally to do all such acts and things as may be necessary or incidental to give full effect to this Resolution."

BY ORDER OF THE BOARD
FOR HAS LIFESTYLE LIMITED

Sd/-	**Sd/-**
Niru Kanodia	**Hemang Bhatt**
Director	**Managing Director**
(DIN:02651444)	**(DIN:01353668)**

DATE: 25TH AUGUST, 2026
PLACE: MUMBAI

NOTES: -

1. A member entitled to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Proxies, in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the meeting i.e. (on or before September 22, 2026, 12:00 p.m. IST). Proxies submitted on behalf of the Companies, societies etc., must be supported by an appropriate resolution/authority, as applicable. Pursuant to the provisions of section 105 of the companies act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The ISIN of the Equity Shares of Rs.10/- each is INE888Q01016.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.

5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

7. An Explanatory Statement under Section 102 of the Companies Act, 2013 in respect of Item mentioned in the special business to be transacted at the Meeting is appended hereto.

8. The Annual Report for the financial year 2025–2026 has been made available electronically by providing a web-link to all Members whose names appear in the records of the Depositories as beneficial owners as at the close of business on Friday, 26th August 2026.

9. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 18th September 2026 to Thursday, 24th September 2026 (both days inclusive).

10. Share transfer documents and all correspondence relating thereto, should be addressed to the Registrars and Share Transfer Agents of the Company, M/s. MUFG Intime India Private Limited at C-101, Embassy 247, LBS. Marg, Vikhroli (West), Mumbai - 400083.

11. Subject to the provisions of the Companies Act, 2013, dividend as recommended by the Board of Directors, if declared at the meeting, will be paid within a period of 30 days from the date of declaration to those members whose names appear on the Register of Members as on 17th September 2026, Thursday.

12. The Annual Report 2025-2026, the Notice of the 19th AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s), unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.

13. Members may also note that the Notice of the 19th AGM and the HAS Lifestyle Annual Report 2025-2026 will be available on the Company's website, http://hasjuices.com/. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: compliance@hasjuicebar.com.

14. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment / re-appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.

15. The Securities and Exchange Board of India (SEBI) has mandated the furnishing of Permanent Account Number (PAN) by participants in the securities market. Accordingly, Members holding shares in dematerialised form are requested to ensure that their PAN details are duly updated with their respective Depository Participant(s).

16. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.

17. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in dematerialized form through NSDL or CDSL.

18. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offers several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.

19. Electronic Clearing Service ('ECS') helps in quick remittance of dividend without possible loss/delay in postal transit. Members are requested to fill in the form which is available on the Company website or can obtain it from the Company's Registrars and Share Transfer Agents and forward the same to the Company's Registrars and Share Transfer Agents if the shares are held in physical form and to the Depository Participant in case the shares are held in dematerialized form.

20. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are

requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

21. The Company has designated an exclusive e-mail ID called compliance@hasjuicebar.com to redress shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us compliance@hasjuicebar.com.

22. Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (D.P.) ID number on all correspondence with the Company.

23. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company at least 10 days before the Annual General Meeting so that the same can be suitably replied.

24. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during business hours between 11:00 a.m. to 1:00 p.m. except on holidays, up to and including the date of the Annual General Meeting of the Company.

25. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 19th Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services by National Services Depository Limited.

26. A member can opt only one mode to vote either through remote e-Voting or Poll. If member casts vote through both modes, then only vote cast through remote e-Voting will prevail. Members who have not cast their vote through remote e-Voting shall be allowed to vote at the 19th Annual General Meeting, through poll.

The members who have cast their vote by remote e-Voting shall not be entitled to cast their vote again at the 19th Annual General Meeting; however, such members will be entitled to attend the Annual General Meeting.

The instructions for remote e-voting are as under:

The remote e-voting period begins on Monday, 21st September 2026, at 09:00 a.m. and ends on Wednesday, 23rd September 2026 at 05:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Thursday, 17th September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, 17th September 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

<u>Step 1: Access to NSDL e-Voting system</u>

<u>A) Login method for e-Voting for Individual shareholders holding securities in demat mode:</u>

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVEN is 141634 then user ID is 141634001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dmohta92@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Rahul Rajbhar at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@hasjuicebar.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@hasjuicebar.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e., Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

MEMBERS MAY NOTE THAT NO GIFTS/GIFT COUPONS SHALL BE DISTRIBUTED AT THE VENUE OF THE MEETING.

EXPLANATORY STATEMENT PURSUANT TO REGULATION 36(5) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 3 – Appointment of M/S. Gujar and Kulkarni, Chartered Accountants, as Statutory Auditors of the Company

M/s. Sachin Phadke & Associates, Chartered Accountants (Firm Registration No. 133898W), resigned as Statutory Auditors of the Company with effect from October 30, 2025, resulting in a casual vacancy. The Members, at the Extraordinary General Meeting held on January 16, 2026, appointed M/s. Gujar and Kulkarni, Chartered Accountants (Firm Registration No. 140182W), to fill the casual vacancy and to hold office until the conclusion of the ensuing Annual General Meeting.

Based on the recommendation of the Audit Committee, the Board of Directors has recommended the appointment of M/s. Gujar and Kulkarni as Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting.

The disclosures required pursuant to Regulation 36(5) of the SEBI Listing Regulations are set out below:

Particulars	Disclosure
Proposed fees payable	₹60,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the statutory audit, limited review and other audit-related services, as applicable.
Terms of appointment	Five consecutive years from the conclusion of the 19th AGM until the conclusion of the 24th AGM of the Company.
Material change in fees compared with outgoing auditor and rationale	There is no material change in the proposed audit fees as compared with the fees paid to the outgoing Statutory Auditors.
Basis of recommendation and credentials	The Audit Committee and the Board considered, inter alia, the qualifications, experience, expertise, professional standing, audit approach, independence and capability of the firm to undertake the statutory audit of the Company. M/s. Gujar and Kulkarni is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India bearing Firm Registration No. 140182W and has experience in the areas of audit, assurance, taxation and allied professional services.

M/s. Gujar and Kulkarni have furnished their consent and confirmed their eligibility under Sections 139 and 141 of the Companies Act, 2013 and the Rules made thereunder and have confirmed that they are not disqualified from being appointed as Statutory Auditors of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4: Adoption of New Set of Articles of Association

The existing Articles of Association of the Company were adopted pursuant to the provisions of the Companies Act, 2013. Since their adoption, various amendments have been made to the Companies Act, 2013 and the rules made thereunder, and there have also been changes in the applicable statutory and regulatory framework governing the Company.

Accordingly, with a view to align the Articles of Association of the Company with the amendments made to the Companies Act, 2013 and other applicable statutory and regulatory provisions from time to time, and to facilitate procedural ease, administrative convenience and efficient functioning of the Company, the Board of Directors considers it desirable to adopt a new set of Articles of Association in substitution for, and to the entire exclusion of, the existing Articles of Association of the Company.

The proposed new Articles of Association, inter alia, update and modify the existing provisions to bring them in line with the prevailing legal and regulatory framework and incorporate suitable enabling provisions to provide greater clarity and flexibility in the administration and functioning of the Company.

Pursuant to Section 14 of the Companies Act, 2013, alteration of the Articles of Association of a company requires approval of the Members by way of a Special Resolution. Accordingly, approval of the Members is sought for adoption of the new set of Articles of Association in substitution for, and to the entire exclusion of, the existing Articles of Association of the Company.

A copy of the proposed new Articles of Association shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be available for inspection at the Meeting. The same may also be inspected electronically by sending a request to the Company at its designated e-mail address.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval of the Members.

ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

Details of Directors as on 31st March 2026, seeking appointment/re-appointment at the Annual General Meeting Scheduled to be held on 24th September, 2026.

(Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and Secretarial Standard 2).

Name of the Director	Mrs. Niru Kanodia
DIN	02651444
Date of Birth	19th December 1969
Age	56 years
Date of Appointment	04th September, 2010
Qualification	Commerce Graduate
Expertise in specific functional area/Brief Biography	More than 22 years of experience in Food & Beverage business.
Terms and conditions of appointment	As per the resolution passed by the shareholders at the Annual General Meeting of the Company to be held on September 24, 2026.
Remuneration sought to be paid	Nil
Remuneration last drawn	Nil
Number of Meeting of the Board attended during the year	09
Relationships between directors inter-se;	None
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Team India Guaranty Limited: 1. Member of the Board 2. Member of the Stakeholders Relationship Committee
Names of listed entities from which the Director has resigned during the past three years	Nil
Shareholding	Nil

To,
The Members,
Has Lifestyle Limited

Dear Members,

Your directors are pleased to present the 19th Annual Report along with the Audited Financial Statements of your Company for the financial year ended March 31, 2026.

RESULTS OF OUR OPERATIONS:

(Amount in Lakhs)

Particulars	**2025-2026**	**2024-2025**
Income		
Net Sales from operations	1831.51	1328.78
Other Operating Income	396.04	128.57
Total Income	**2227.56**	**1457.35**
Less: Expenses	(1723.03)	(1328.49)
Less: Depreciation and amortisation expense	(41.25)	(23.19)
Total Expenses	**(1764.28)**	**(1351.68)**
Profit before Tax (Loss)	**463.27**	**105.67**
Tax Expenses (Including deferred Tax)	80.52	20.10
Profit for the year (Loss)	**382.75**	**85.57**
Earnings Per Share [nominal value of shares Rs.10/- (previous year Rs.10/-)] Basic and Diluted	**8.05**	**1.80**

BUSINESS PERFORMANCE/STATE OF COMPANY'S AFFAIR:

During the year under review, the Company recorded a profit of Rs. 382.75/- Lakhs, as compared to profit of Rs. Rs. 85.57/- Lakhs in the previous financial year. The Company achieved net sales from operations of ₹1,831.51 lakhs during the year under review, as compared to ₹1,328.78 lakhs in the previous financial year, representing an increase of approximately 37.83%.

The improved financial performance reflects the growth in the Company's operations during the year under review.

FUTURE OUTLOOK:

The Company remains focused on strengthening its business operations and pursuing sustainable growth opportunities. Considering the prevailing economic environment and the continued efforts of the management, the Company expects to further strengthen its operational and financial performance during the Financial Year 2026–27.

DIVIDEND:

No dividend was declared for the current financial year.

TRANSFER TO RESERVES: -

During the year under review, Company had not transferred any amount to the General Reserves.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT: -

As required under Regulation 34 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with Stock Exchanges, the Management Discussion and Analysis Report is enclosed as a part of this report.

DISCLOSURE IN COMPLIANCE WITH THE ACCOUNTING STANDARD ON "RELATED PARTY DISCLOSURES: -

As required under Regulation 34 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Stock Exchanges, the disclosure in compliance with the accounting standard on "related party disclosures are enclosed as a part of this report.

HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES: -

- Company has the following Company as its Holding Company at the year end.

Sr. No.	Name of the Company	Joint Venture/ Associate/Holding	No. of shares held in%
1.	Team India Managers Limited (CIN: U93000MH2007PLC169654)	Holding	76.50%

- Your Company does not have any subsidiary Companies/Associates and Joint Venture Company at the year end.

CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

Your Company has taken adequate measures to comply with the applicable provisions of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions from Regulations 17 to 27 are not applicable to the Company. Consequently, the requirement to annex a separate Corporate Governance Report does not apply.

Further, your Company is registered with the SEBI Complaints Redress System (SCORES), which facilitates investors to lodge and monitor the status of their complaints online, thereby ensuring prompt and effective redressal.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL IMPACTING THE GOING CONCERN AND COMPANY OPERATION IN FUTURE:

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

PUBLIC DEPOSITS:

The Company has neither accepted nor renewed any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- As per the provisions Section 152 of the Companies Act 2013, Mrs. Niru Kanodia, retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. The Board recommends her re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT: -

Pursuant to Section 134(5) of the Companies Act, 2013, the Board, to the best of their knowledge and based on the information and explanation received from the management of your company confirm that: -

- In the preparation of the Annual Accounts for the year ended March 31st, 2026, the applicable Accounting Standards, have been followed and there are no material departures from the same.

- the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2026 and of the profit of the Company for the year ended on that date;

- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- the Directors have prepared the annual accounts on a 'going concern' basis.

- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during Financial Year 2025-2026.

SECRETARIAL STANDARDS:

The company has complied with the applicable secretarial standards as issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS:

During the year under review, M/s. Sachin Phadke & Associates, Chartered Accountants (Firm Registration No. 133898W), resigned as the Statutory Auditors of the Company with effect from October 30, 2025, resulting in a casual vacancy.

The members, at the Extraordinary General Meeting held on January 16, 2026 appointed M/s. Gujar and Kulkarni, Chartered Accountants (Firm Registration No. 140182W), to fill the casual vacancy, conduct the statutory audit for the financial year 2025–26 and hold office until the conclusion of the ensuing Annual General Meeting.

Based on the recommendation of the Audit Committee, the Board has recommended M/s. Gujar and Kulkarni, Chartered Accountants (Firm Registration No. 140182W), as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the ensuing Annual General, subject to the approval of the members.

The Auditors Report for the financial year 2025-2026 does not contain any qualification, reservation or adverse remark.

INTERNAL AUDITOR:

As per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder, M/s. S. Rajesh & Co., Chartered Accountants (Membership No. 019372) has been appointed as Internal Auditor of the company for the year 2025-2026.

SECRETARIAL AUDITOR & SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the board has appointed CS Divya Mohta (Practicing Company Secretary) bearing Membership no. 47040 and Certificate of Practice no. 17217 for the FY 2025-2026. The Secretarial Audit Report for the year under review is provided as **"Annexure-A"** of this report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark. The observation of Secretarial Auditor is self-explanatory in nature and does not require any comments from the Board.

SHARE CAPITAL:

During the year under review, there was no change in the authorised and paid-up share capital of the Company.

As at March 31, 2026, the authorised share capital of the Company stood at ₹5,00,00,000 (Rupees Five Crore only), and the paid-up equity share capital stood at ₹4,75,41,060 (Rupees Four Crore Seventy-Five Lakh Forty-One Thousand Sixty only).

ANNUAL RETURN:

The Annual Return referred to under Section 92(3) of the Act is available on the website of the Company at https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES:

Particulars of contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as **"Annexure B"** to the Board's Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Particulars of Loans, Guarantees and Investment have been disclosed in the notes to the financial statements.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

Details of the ratio of the remuneration of each Director to the median remuneration of the employees and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **"Annexure C".**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

(A) Conservation of energy:

Considering the nature of business activities carried out by the Company, your directors have nothing to report with regard to conservation of energy as required under Section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

(B) Technology absorption:

The management keeps itself abreast of the technological advancements in the industry and has adopted the state-of-the-art transaction, billing and accounting systems and also risk management solutions.

(C) Foreign exchange earnings and Outgo:

a) The foreign exchange earnings - Nil (previous year Nil).

b) The foreign exchange expenditure – Nil (previous year Nil).

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since the CSR norms are not applicable to the Company hence, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not required to be made.

COMPOSITION OF THE BOARD:

As on the date of this report, the Company has the following composition of Board of Director: -

Name of Director	Status of Directorship	Date of Appointment	Date of Resignation
Mr. Hemang Manoj Bhatt (DIN: 01353668)	Managing Director	04/09/2010	-
Mrs. Niru Kanodia (DIN: 02651444)	Non – Executive Director	04/09/2010	-
Mr. Ravi indrakumar Gupta (DIN: 03175416)	Non – Executive Director, Independent Director	05/07/2024	-
Mr. Sagar Rajesh Shah (DIN: 10727721)	Non – Executive Director, Independent Director	28/08/2024	-

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

NUMBER OF MEETINGS OF THE BOARD: -

The Board met Nine (09) times during the financial year, the details of which are given below. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

Date of Meeting	No. of Directors attended the Meeting
02nd April, 2025	4
26th May, 2025	4
28th August, 2025	4
29th August, 2025	4
31st October, 2025	4
13th November, 2025	4
24th December, 2025	4
20th January, 2026	2
12th March, 2026	2

COMMITTEES OF THE BOARD:

The Board has constituted the following Committees:

A) Audit Committee

Name of Directors	Status	Category
Mr. Ravi Gupta	Chairman	Non-Executive, Independent Director
Ms. Niru Kanodia	Member	Non-Executive Director
Mr. Sagar Shah	Member	Non-Executive, Independent Director

B) Nomination and Remuneration Committee

Name of Directors	Status	Category
Mr. Sagar Shah	Chairman	Non-Executive, Independent Director
Ms. Niru Kanodia	Member	Non-Executive Director
Mr. Ravi Gupta	Member	Additional Non-Executive, Independent Director

MEETINGS OF COMMITTEES:

AUDIT COMMITTEE:

The Committee members met Four (04) times during the financial year, the details of which are given below.

Date of the meeting	No. of Directors attended the meeting
02nd April, 2025	3
26th May, 2025	3
13th November, 2025	3
31st October, 2025	3

NOMINATION AND REMUNERATION COMMITTEE:

The Committee members met Two (02) times during the financial year, the details of which are given below.

Date of the meeting	No. of Directors attended the meeting
02nd April, 2025	3
28th August, 2025	3

INDEPENDENT DIRECTOR MEETING:

The Independent Director met once during the financial year, the details of which are given below.

Date of the meeting	No. of Directors attended the meeting
20th January, 2026	2

NOMINATION AND REMUNERATION POLICY (NRC POLICY): -

The Company has in place a Nomination and Remuneration ('NRC Policy') which provides for process w.r.t. selection, appointment and remuneration of directors, key managerial personnel and senior management employees including other matters as provided under Section 178(3) of the Act.

Following are the salient features of the NRC Policy:

- to lay down criteria and terms and conditions with regard to identifying persons who are qualified to become directors (executive and non-executive including independent directors), key managerial personnel and persons who may be appointed in senior management positions;
- to provide framework for remuneration of the directors, key managerial personnel and senior management personnel in alignment with the Company's business strategies, values, key priorities and goals;
- to provide for rewards directly linked to the effort, performance, dedication and achievement of the Company's targets by the employees; and

  The Policy is available on the website of the Company https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Your Company has adopted a whistle blower policy and has established the necessary vigil mechanism for Directors and employees in confirmation with section 177 of the Companies Act, 2013 to facilitate reporting of the genuine concerns about unethical or improper activity, without fear of retaliation.

The vigil mechanism of your company provides for adequate safeguards against victimisation of whistle blowers who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee in exceptional cases.

The Vigil Mechanism Policy has been uploaded on the website of the Company at https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html

DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder, the Company has formulated a Prevention of Sexual Harassment (“POSH”) Policy and constituted an Internal Complaints Committee (“ICC”) for prevention, prohibition and redressal of complaints relating to sexual harassment at the workplace.

During the financial year ended March 31, 2026, the status of complaints was as follows:

- Complaints received: Nil
- Complaints disposed of: Nil
- Complaints pending for more than 90 days: Nil

Accordingly, there were no complaints pending as on March 31, 2026.

RISK MANAGEMENT POLICY:

Your Board of Directors has not formulated & adopted Risk Management Policy, as the provisions and guideline of SEBI relating to risk management is not applicable to the Company.

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

In accordance with the provisions of the Companies Act, 2013 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board conducted its annual performance evaluation, including that of its committees and individual Directors, through a formal mechanism adopted by the Board. A structured questionnaire, prepared in line with statutory requirements, was used to assess various aspects of the Board's and Committees’ functioning, composition, and the performance of individual Directors. The evaluation focused on key areas such as the contribution to and monitoring of corporate governance practices, fulfilment of Directors' obligations and fiduciary responsibilities, and active participation in Board and Committee meetings. The performance evaluation of all Directors was carried out by the Nomination and Remuneration Committee (NRC). Additionally, the Independent Directors, at their separate meeting, reviewed the performance of the Board, the Chairman, and the Non-Executive Directors. The Board expressed satisfaction with the overall evaluation process.

COST AUDIT:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the FY 2025-2026.

MATERIAL CHANGES AND COMMITMENTS: -

There were no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the company to which this report relates and the date of the report except as otherwise mentioned in this director report, if any. There had been no changes in the nature of company’s business. To the best of information and assessment there has been no material changes occurred during the financial year generally in the classes of business in which the company has an interest except as otherwise mentioned in this director report, if any.

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

Your company has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015.The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

DETAILS OF FRAUD REPORTED BY AUDITORS:

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made thereunder.

COMPLIANCE OF THE PROVISIONS OF MATERNITY BENEFITS ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including those relating to maternity leave, benefits, and safeguards for female employees. The Company remains committed to promoting the health, well-being, and rights of women employees, and ensures strict adherence to all statutory requirements under the Act.

PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS:

During the year under review, there were no application made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code 2016.

POLICIES:

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. In addition to its Code of Conduct and Ethics, key policies that have been adopted by the Company are as follows:

Name of the policy	Brief description	Weblink
Policy for document retention and archival policy.	The policy deals with the retention and archival of corporate records of HAS Lifestyle Limited.	https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html
Determination of Materiality for Disclosures of Events or Information	This policy applies to disclosures of material events affecting. This policy is in addition to the Company's corporate policy statement on investor relations, which deals with the dissemination of unpublished, price-sensitive information.	https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html
Whistle Blower Policy (Policy on vigil mechanism)	The Company has adopted the whistle blower mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's code of conduct and ethics. There has been no change to the Whistle blower Policy adopted by the Company during fiscal 2016	https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html

Remuneration Policy	The policy deals with the remuneration of Managerial and Key Managerial of HAS Lifestyle Limited.	https://www.hasjuicebar.com/disclosures-under-regulation-46-of-the-lodr.html

ACKNOWLEDGEMENTS: -

Your directors wish to express their profound gratitude for the exceptional levels of professionalism, unwavering commitment, and dedicated efforts exhibited by employees across all tiers of the organization. The remarkable dedication displayed by our workforce serves as a driving force behind our achievements and growth.

Additionally, we extend our heartfelt appreciation to the regulatory authorities that have been instrumental in shaping our journey. The Securities and Exchange Board of India (SEBI), BSE Limited (SME Platform), Registrar of Companies (ROC), the Income Tax Department, the Reserve Bank of India, the State Governments, and various other government agencies have played pivotal roles in our operational landscape. Their support, guidance, and collaborative spirit have significantly contributed to our successes.

Furthermore, our heartfelt thanks extend to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for their partnership, as well as our shareholders whose unwavering trust and confidence fuel our determination to excel.

As we move forward, we remain steadfast in our commitment to uphold the highest standards of excellence, integrity, and transparency in all our endeavours. With the ongoing support of our stakeholders and partners, we are poised to conquer new horizons and achieve even greater milestones.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-
HEMANG BHATT
CHAIRMAN & MANAGING DIRECTOR
(DIN NO: 01353668)

DATE: 25.08.2026
PLACE: MUMBAI

`

Annexure (A) to Board's Report

Form No MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
HAS LIFESTYLE LIMITED
(CIN: L74999MH2006PLC166037)
A/5, Ground Floor Gandhi Sadan Building, C.T.S.,
Usha Talkies New Nagardas Road Andheri East,
Mumbai, Maharashtra, India, 400069.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. HAS LIFESTYLE LIMITED** (CIN: L74999MH2006PLC166037) having its Registered Office at A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road Andheri East, Mumbai, Maharashtra, India, 400069 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon.

Auditor's Responsibility:

My responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. I have conducted the audit in accordance with the applicable Auditing standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Unmodified Opinion:

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 (Hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-

processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March 2026 according to the provisions as applicable to the Company during the period of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, including the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investments, Overseas Direct Investments and External Commercial Borrowings. (Not applicable to the Company during the Audit Period)

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”), to the extent applicable to the Company:

   a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable to the Company considering that its specified securities are listed on the SME Platform of BSE Limited;

   b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as applicable during the relevant part of the Audit Period, and the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025, with effect from the commencement thereof, to the extent applicable in relation to the Company’s dealings with its Registrar and Share Transfer Agent;

vi. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to the extent applicable to the Company.

I have also examined compliance with the applicable provisions of the following:

i. The Secretarial Standard on Meetings of the Board of Directors (SS-1) and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India;

ii. The Listing Agreement entered into by the Company with BSE Limited, read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I further report that, during the Audit Period, there were no actions/events in pursuance of the following Regulations requiring compliance thereof by the Company:

a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

b. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021;

c. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and

e. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018;

I further report that, based on the information and representations provided by the Company, in my opinion, adequate systems and processes, commensurate with the size and operations of the Company, exist to monitor and ensure compliance with the applicable laws, rules and regulations, including general laws such as labour laws and environmental laws, to the extent applicable to the Company.

I further report that compliance with applicable financial laws, including Direct Tax and Goods and Services Tax laws, has not been reviewed as part of this Secretarial Audit, since the same are subject to review by the Statutory Auditors and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice was given to all Directors for convening the Board Meetings. The agenda and detailed notes on agenda were circulated in accordance with the applicable statutory requirements, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation therein.

As per the minutes of the Board and Committee Meetings duly recorded and signed, the decisions were carried unanimously and no dissenting views were required to be recorded.

I further report that the Company has adequate systems and processes, commensurate with the size and nature of its operations, to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines referred to hereinabove.

I further report that, during the Audit Period, there were no specific events or actions having a major bearing on the affairs of the Company in relation to the following:

- Public Issue / Rights Issue / Preferential Issue of shares, debentures or sweat equity;
- Redemption or buy-back of securities;
- Major decisions taken by the Members pursuant to Section 180 of the Companies Act, 2013;
- Merger, amalgamation, reconstruction or similar arrangements; and
- Foreign technical collaborations.

DIVYA MOHTA
PRACTISING COMPANY SECRETARY
Membership No.: **47040**
Certificate of Practice No.: **17217**
Peer Review Certificate No.: **2773/2022**
UDIN: **A047040H001209071**

DATE: 25TH AUGUST, 2026
PLACE: KOLKATA

‘ANNEXURE’

To,
The Members,
HAS LIFESTYLE LIMITED
(CIN: L74999MH2006PLC166037)
A/5, Ground Floor Gandhi Sadan Building, C.T.S.,
Usha Talkies New Nagardas Road Andheri East,
Mumbai, Maharashtra, India, 400069.

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain Reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a random test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and Practices followed by me provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management Representation regarding compliance with laws, rules and regulations and occurrence of events.

5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of the Management. My examination was limited to the verification of procedures on a random test basis.

6. This Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

DIVYA MOHTA
PRACTISING COMPANY SECRETARY
Membership No.: **47040**
Certificate of Practice No.: **17217**
Peer Review Certificate No.: **2773/2022**
UDIN: **A047040H001209071**

DATE: 25TH AUGUST 2026
PLACE: KOLKATA

Annexure (B) to Board's Report

FORM AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements /transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at Arm's length basis: -

Name (s) of the related party	Nature of Relationship	Nature of contracts /arrangements /transaction	Duration of the contracts/ Arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount incurred during the year (Rs. In lakhs)

Mrs. Sonali Saraogi	Part of Promoter group of Holding Company	Appointment to any office or place of profit in the company	N.A.	Appointed as Marketing Manager in the Company	Mrs. Sonali Saraogi has extensive experience in marketing, which has led to her appointment as the Marketing Manager to contribute to the company's growth. Her expertise will play a pivotal role in driving our marketing initiatives and enhancing the company's market presence.	02.04.2025	Rs. 27.6 lakhs
Mr. Hridansh Saraogi	Part of Promoter group of Holding Company	Appointment to any office or place of profit in the company	N.A.	Appointed as Business Development Analyst.	As a Business Development Analyst, his role involves market analysis, identifying business opportunities, supporting growth strategies, and leveraging technology and data-driven approaches to improve business processes. His background in Computer	02.04.2025	Rs.14.2/- Lakhs

					Science and analytical skills will support the Company's strategic growth initiatives.		

BY ORDER OF THE BOARD OF DIRECTOR
FOR HAS LIFESTYLE LIMITED

Sd/-
HEMANG BHATT
CHAIRMAN & MANAGING DIRECTOR
(DIN NO: 01353668)

DATE: 25.08.2026
PLACE: MUMBAI

Annexure (C) to Board's Report

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Particulars of employees:

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Please note that median is calculated for the employee who stayed with Company for the current financial year 2025-2026 and the Previous financial year 2024-2025.

a. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Directors	Total Remuneration	Ratio to median remuneration
Executive Directors		
Mr. Hemang Bhatt	36,90,000	1892.31
Non-executive Directors		
Mr Ravi Gupta	NIL	NA
Mrs Niru Kanodia	NIL	NA
Mr. Sagar Shah	NIL	NA

b. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
Mr. Hemang Bhatt	23.41%
Mr. Ravi Gupta	No salary has been paid during the year
Mrs. Niru Kanodia	No salary has been paid during the year
Mr. Sagar Shah	No salary has been paid during the year
Company Secretary Ms. Priya Jha (appointed on August, 25, 2025)	Not Applicable

c. The percentage increase in the median remuneration of employees in the financial year:
32.03% increase in median remuneration of employees in financial year 2025-2026.

d. The number of permanent employees on the rolls of company:
116 employees

e. **average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

There has been a decrease of 0.44% in the average remuneration of employees other than managerial personnel, mainly due to the increase in the number of employees during the year. In comparison, there has been an increase of 43.68% in managerial remuneration. There were no other exceptional circumstances for the increase in managerial remuneration.

f. **Affirmation that the remuneration is as per the remuneration policy of the Company:**
The Company affirms remuneration is as per the remuneration policy of the Company.

g. **if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company:**

There were no such employees who were in receipt of remuneration exceeding that of the Managing Director/Whole-time Director/Manager and who held, along with their spouse and dependent children, not less than 2% of the equity shares of the Company.

h. **The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is open for inspection, and any Member interested in obtaining a copy of the same may write to the Company Secretary through mail: compliance@hasjuicebar.com.**

BY ORDER OF THE BOARD
FOR HAS LIFESTYLE LIMITED

Sd/-

HEMANG BHATT
MANAGING DIRECTOR
(DIN: 01353668)

DATE: 25.08.2026
PLACE: MUMBAI

Annexure (D) to Board's Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a. Industry structure and developments:

The Food & Beverage industry continues to witness evolving consumer preferences, increasing demand for healthier food and beverage options, and premiumization and growth in organised retail formats. The sector continues to face challenges arising from inflationary pressures, fluctuations in raw material prices, changing consumer behaviour and increasing competition among organized and local players.

During FY 2025-26, HAS Lifestyle Limited remained focused on strengthening its operational capabilities, enhancing product offerings, maintaining quality standards and improving customer experience across its outlets.

The Company continues to focus on improving operational efficiency, strengthening its outlet operations, enhancing product offerings and maintaining consistency in quality and service standards. The Company remains committed to identifying opportunities for sustainable growth while maintaining operational discipline and cost efficiency.

Recognising the need to balance near-term performance with long-term sustainability, strategies are continuously evaluated and refined to remain agile and responsive to changing market conditions. By leveraging industry experience and operational capabilities, the management seeks to identify opportunities for innovation, differentiation and sustainable growth.

With continued emphasis on prudent decision-making, operational discipline and strategic adaptability, the management remains committed to navigating uncertainties with resilience and foresight. The focus remains on strengthening business fundamentals, building a robust platform for future growth and creating sustainable long-term value for all stakeholders.

b. Opportunities and Threats:

The Fast-Moving Consumer Goods (FMCG) and Food & Beverage industry continues to evolve in response to changing consumer preferences, increasing health awareness, digitalization and growing demand for convenient and high-quality food products. These developments present significant opportunities for expanding product offerings, strengthening market presence and catering to emerging consumer segments.

Growing preference for health-conscious, natural, fresh and nutritious products provides opportunities to further develop offerings such as fresh fruit juices, vegetable juices, smoothies, nano shots and fruit-based products. In addition, increasing urbanization, rising disposable incomes and greater consumer willingness to spend on quality and convenience-oriented food and beverage products are expected to support growth prospects.

For HAS Lifestyle Limited, the increasing consumer preference towards healthier beverages, fresh products and wellness-oriented food options provides an opportunity to further strengthen its presence in the organised Food & Beverage segment. The Company's focus on fresh juices, smoothies, nano shots, fruit-based products and diversified food offerings enables it to cater to evolving consumer preferences and enhance customer engagement.

The increasing consumer preference towards fresh juices, functional beverages, wellness-oriented products and convenient dining options provides opportunities for HAS Lifestyle Limited to further strengthen its presence in the health-focused food and beverage segment.

Digital platforms, online ordering, social media and technology-enabled marketing also provide opportunities to enhance consumer engagement, improve brand visibility and expand reach beyond traditional retail channels. Technology-driven improvements in inventory management, procurement and supply-chain processes may further contribute towards greater operational efficiency.

At the same time, the industry remains exposed to various challenges, including fluctuations in the prices and availability of fruits, vegetables and other key raw materials, inflationary pressures, increasing employee and rental costs, logistics expenses and supply-chain disruptions. The perishable nature of several products also requires efficient procurement, inventory management and quality-control systems.

The sector is also characterized by intense competition from organized chains, local outlets, quick-service restaurants and emerging food and beverage brands. Further, evolving regulatory requirements relating to food safety, hygiene, packaging and environmental sustainability require continued compliance and operational vigilance.

Going forward, the ability to respond effectively to changing consumer preferences, maintain product quality, introduce innovative offerings and exercise cost discipline will remain important for sustaining growth. Continued focus on operational efficiency, consumer experience and expansion into relevant market opportunities is expected to support long-term value creation.

c. Segment–wise or product-wise performance:

The business operates primarily in the Food & Beverage sector through a well-established retail chain of outlets offering a diversified range of food and beverage products catering to different consumer tastes and preferences. The product portfolio continues to focus on freshness, quality, convenience and evolving consumer demand.

The principal product categories include:

- **Fresh & Exotic Fruit Juices:** A wide range of fresh and exotic fruit juices catering particularly to consumers seeking refreshing and health-oriented beverage options. The emphasis continues to remain on freshness, quality ingredients and variety.

- **Smoothies & Milkshakes:** Smoothies and milkshakes remain an important part of the beverage portfolio, offering a combination of taste, convenience and nutritional value. These offerings continue to appeal to consumers seeking convenient, refreshing and value-added beverage options.

- **Nano shots, vegetable juice, fruit salad:** Catering to the growing demand for health-conscious consumption, the Company's range of nano shots, vegetable juices and fresh fruit salads provides consumers with nutritious and convenient options. These offerings support the Company's focus on wellness-oriented products and evolving consumer preferences towards natural and healthy alternatives.

- **Authentic South Indian Delights:** To cater to diverse consumer tastes, we offer a curated selection of South Indian favorites such as Idli, Dosa and Uttapam. These offerings bring together authentic flavors, high-quality ingredients, and convenient formats, making them appealing to both traditional food lovers and new-age consumers seeking variety. By combining heritage with modern convenience, this product line has helped us capture a growing segment of customers who value both authenticity and accessibility in their dining choices.

The overall strategy continues to focus on strengthening brand positioning in the Food & Beverage segment through product innovation, enhancement of customer experience, operational efficiency and expansion of market presence.

In reviewing the fiscal year 2025-2026, it is crucial to assess our performance in comparison with the previous financial year, 2024-2025. This comparative analysis provides a clear picture of our growth trajectory and highlights areas where we have achieved significant advancements, as well as those that require further strategic focus.

(In Lakhs)

Particulars	**F. Y. 2025-2026**	**F. Y. 2024-2025**
Total Income	2227.56	1457.35
Total Expenses	1764.28	1351.68
Profit/Loss before Tax	463.27	105.67
Total Tax Expenses (Including deferred Tax)	80.52	20.10
Profit/Loss for the year	382.75	85.57

During the financial year 2025–2026, total income increased to ₹2,227.56 lakhs as compared with ₹1,457.35 lakhs in the previous financial year, reflecting higher business activity, improved sales performance and increased contribution from the Company's operations during the year.

Total expenses stood at ₹1,764.28 lakhs as compared with ₹1,351.68 lakhs in the previous year. Despite the increase in expenses accompanying higher business activity, profitability improved significantly, with profit before tax increasing to ₹463.27 lakhs from ₹105.67 lakhs in the preceding financial year.

After accounting for tax expenses of ₹80.52 lakhs, profit for the year stood at ₹382.75 lakhs, as compared with ₹85.57 lakhs in financial year 2024–2025. The improvement in profitability reflects stronger operating performance and improved operating efficiency and better utilisation of resources during the year.

The financial performance during the year demonstrates encouraging progress in strengthening the underlying business. Going forward, the focus will remain on product innovation, operational efficiency, enhancement of consumer experience and sustainable expansion, while maintaining appropriate cost and quality controls.

d. Outlooks:

In a competitive and evolving market environment, adaptability, operational efficiency and consistent service quality will continue to play an important role in sustaining growth. Changing consumer preferences towards healthier, natural and convenient food and beverage options are expected to create favourable opportunities for further development.

The focus remains on strengthening the presence of **HAS Juices & More** through expansion of the outlet network, enhancement of customer experience and improvement in brand visibility. The Company continues to evaluate opportunities for expanding its outlet presence while maintaining consistency in product quality, service standards and customer experience.

While fresh juices continue to remain an important part of the product portfolio, increasing demand for health-oriented beverages, nutritious food options and convenient dining formats provides opportunities for further product diversification and market expansion. Continued emphasis on innovation, introduction of relevant products and focused marketing initiatives is expected to support deeper engagement with existing as well as new customers.

Going forward, efforts will remain directed towards sustainable expansion, product innovation, operational discipline and strengthening consumer relationships. By responding effectively to changing market trends and consumer preferences, the business is well positioned to pursue emerging opportunities and build a stronger presence in the Food & Beverage sector over the long term.

e. Risks and concerns:

The performance of the business remains influenced by prevailing economic conditions and consumer spending trends. Any slowdown in economic activity, inflationary pressures or reduction in discretionary spending may affect customer demand and consequently impact revenue and profitability.

In addition to the broader economic environment, the principal risks and concerns include:

1. **Intensifying Competition** – The Food & Beverage industry remains highly competitive, with organized chains, local outlets and emerging brands competing on product offerings, pricing, quality and customer experience. Increased competition may exert pressure on margins and market share. The Company operates in a competitive market where customer preferences, pricing strategies and brand differentiation play an important role in maintaining market position.

2. **Raw Material Availability and Price Fluctuations**- The business depends significantly on fresh fruits, vegetables and other food ingredients, the prices and availability of which may vary due to seasonal factors, weather conditions, supply constraints and inflation. Such fluctuations may impact input costs and profitability.

3. **Operational and Quality Risks**– Given the perishable nature of several products, effective procurement, storage, inventory management and quality control are critical. Any disruption in the supply chain or inconsistency in product quality may adversely affect operations and customer experience.

4. **Regulatory and Compliance Risks** - The business is subject to various requirements relating to food safety, hygiene, licensing and other applicable laws and regulations. Changes in regulatory requirements may necessitate modifications to operational processes and compliance practices.

5. **Evolving Consumer Preferences** – Consumer preferences in the Food & Beverage segment continue to evolve, particularly towards healthier, natural and convenient offerings. The ability to identify and respond to such changes through timely product innovation will remain important.

6. **Expansion and Human Resource Risks** – Expansion through new outlets and increased scale of operations require timely recruitment, training and retention of suitable personnel, in addition to effective location selection and management of rental and operating costs. Any inability to recruit, train or retain adequate manpower may affect operational efficiency, service quality and the anticipated benefits from expansion.

7. **Technology and Digital Risks** – Increasing reliance on digital platforms, technology-enabled operations and online engagement requires continuous improvement in systems and processes. Failure to keep pace with technological developments may affect operational efficiency and customer engagement.

8. **Location and Rental Cost Risk** – The Company's operations are dependent on the location and performance of its outlets. Increase in rental costs, changes in lease terms or inability to identify suitable locations may impact operating margins and expansion plans.

9. **Food Safety and Brand Reputation Risk** – Being engaged in the food and beverage industry, any inconsistency in product quality, hygiene standards or customer experience may adversely impact brand reputation and consumer trust.

These risks are continuously monitored, with emphasis on operational discipline, quality control, cost management and timely adaptation to changing market conditions. A prudent and flexible approach towards business expansion and product development is expected to assist in mitigating potential risks and supporting sustainable growth.

f. Internal control systems and their adequacy:

Considering the increase in the scale of operations and workforce during the year, the Company continued to review and strengthen its internal control systems, reporting structures and operational processes, wherever considered necessary. Appropriate emphasis was placed on clearly defined responsibilities, supervisory controls and compliance processes to support the expanded operations.

System of Internal Controls

The Company's internal control framework is structured to:

- **Enhance Operational Efficiency** by streamlining processes, minimizing redundancies, and ensuring optimal use of resources.
- **Ensure Compliance** with internal policies, industry regulations, and applicable laws, thereby conducting all business activities within an ethical and legal framework.
- **Safeguard Assets** through rigorous monitoring, asset management procedures, and regular audits to prevent misuse, theft, or loss.
- **Maintain Accuracy of Financial Reporting** by implementing thorough documentation, reconciliations, and adherence to applicable accounting standards and practices.

Organizational Structure and Policies

The organizational framework clearly defines roles and responsibilities, ensuring accountability and effective oversight. Well-documented policy guidelines provide a structured approach to decision-making and operational procedures, while internal controls are integrated into daily practices to mitigate risks and ensure adherence to established policies.

Continuous Improvement;

Considering the evolving nature of the business and regulatory environment, internal control systems and processes are reviewed periodically and strengthened, wherever considered necessary. Efforts are made to incorporate suitable technological improvements, operational best practices and appropriate control measures to enhance efficiency, accuracy and compliance.

Risk Management;

The internal control framework is supported by an ongoing risk management process aimed at identifying, assessing and managing key operational, financial and compliance-related risks. Appropriate mitigation measures are implemented and reviewed periodically to ensure that emerging risks are addressed in a timely and effective manner.

Based on the nature and scale of operations, the internal control systems are considered adequate and appropriate for the business. The continued focus remains on strengthening governance, improving operational processes and maintaining effective controls to safeguard stakeholder interests and support sustainable growth.

g. Discussion on financial performance with respect to operational performance:

During the financial year **2025–2026**, the financial performance improved significantly as compared with the previous financial year **2024–2025**. The increase in income and profitability reflects stronger operational performance, improved scale of business and continued focus on cost management and operational efficiency.

The detailed financial performance is outlined below:

(In Lakhs)

Particulars	**F. Y. 2025–2026**	**F. Y. 2024–2025**
Gross Income (Sales+ others)	2227.56	1457.35
Profit/Loss for the year	382.75	85.57

Analysis of Financial Performance:

Gross Income: Gross Income increased to **₹2,227.56 lakhs** during F.Y. 2025–2026 as compared with **₹1,457.35 lakhs** in the previous financial year. The improvement reflects stronger business activity, enhanced market reach and continued efforts towards strengthening the product portfolio and customer engagement.

Profit for the Year: Profit for the year increased substantially to **₹382.75 lakhs** from **₹85.57 lakhs** in the previous financial year. The improvement in profitability reflects better operating leverage, effective cost management and improved efficiency across business operations.

Operational Performance Impact:

- **Revenue Growth:** The increase in total income reflects improved operational performance and higher business activity during the year. Continued focus on strengthening market presence, enhancing product offerings and expanding customer reach supported the growth in revenue.
- **Profit Margins:** The notable rise in profit margins reflects our ability to manage expenses effectively while scaling up operations. This suggests that our cost control measures, operational efficiencies, and pricing strategies have contributed positively to our bottom line.
- **Strategic Initiatives:** The improved financial performance reflects the impact of strategic initiatives undertaken during the year, including expansion of the outlet network, enhancement of product offerings and focused marketing efforts. These initiatives have supported growth in revenue, strengthened market presence and contributed to improved profitability.

Overall, the financial performance during F.Y. 2025–2026 reflects a significant improvement over the previous financial year, with strong growth in both income and profitability. The focus going forward will remain on strengthening operational capabilities, maintaining cost discipline, enhancing customer experience and pursuing sustainable growth opportunities to support long-term stakeholder value.

h. Material developments in Human Resources / Industrial Relations front, including number of people employed:

Human Resources (HR) and Industrial Relations (IR) continue to play an important role in supporting business growth, operational requirements and long-term organisational development. During the financial year 2025–2026, significant emphasis was placed on strengthening the workforce, developing employee capabilities and fostering a productive and performance-oriented work environment.

Human Resources Developments

i. Workforce Expansion:

- **Number of People Employed:** As at the end of F.Y. 2025–2026, the workforce stood at 116 employees, compared with 85 employees in the previous financial year. The increase in employee strength was aligned with the expansion in business operations and the requirement for additional manpower to support the increased scale of activities.

ii. Talent Acquisition and Recruitment:

- **Recruitment Initiatives:** Recruitment efforts were strengthened during the year to support the expanding operational requirements. The focus remained on attracting suitable and skilled personnel across various functions and levels of the organisation.
- **Onboarding Programs:** Appropriate onboarding and induction processes were followed to familiarise new employees with their roles, responsibilities, organisational practices and expected standards of performance.

iii. **Employee Development and Training:**
- **Training Programs:** Continued emphasis was placed on employee learning and skill development. Training initiatives were undertaken to enhance functional capabilities, improve job-related skills and support employees in effectively performing their responsibilities.
- **Performance Management:** The performance management process continues to focus on aligning individual responsibilities and performance objectives with broader organisational goals through periodic reviews, feedback and performance evaluation.

iv. **Employee Engagement and Well-being:**
- **Engagement Initiatives:** We have launched various initiatives to improve employee engagement and satisfaction. These include employee feedback surveys, team-building activities, and recognition programs to celebrate achievements and foster a sense of belonging.
- **Well-being Programs:** We have introduced well-being programs aimed at supporting employees' mental and physical health. These programs include wellness workshops, health screenings, and flexible work arrangements to promote work-life balance.

Industrial Relations Developments

i. **Labour Relations and Compliance:**
- **Regulatory Compliance:** We have ensured compliance with labour laws and regulations through regular audits and updates to our policies and practices. This includes adhering to wage regulations, working conditions, and employee rights.
- **Conflict Resolution:** Our approach to industrial relations emphasizes proactive conflict resolution and open communication. We have established channels for employees to voice concerns and address issues promptly and effectively.

j. **Policy Updates and Implementation:**
- **Policy Revisions:** We have reviewed and updated our HR policies to reflect current best practices and legal requirements. This includes updates to employee handbooks, code of conduct, and grievance procedures to ensure clarity and fairness.

k. **Diversity and Inclusion:**
- **Diversity Initiatives:** We are committed to fostering a diverse and inclusive workplace. Our diversity and inclusion initiatives include implementing policies to promote equal opportunity, conducting diversity training.

Overall, the year witnessed significant expansion in the Company’s workforce, with employee strength increasing from 85 employees in the previous financial year to 116 employees as at the end of FY 2025–26. The increase was aligned with the expansion in business operations and the requirement for additional manpower across various functions. During the year, the Company continued to focus on employee development, performance management, workplace engagement and strengthening its organisational capabilities to support sustainable growth.

l. **Performance-Based Appraisal System:**
A notable achievement on the Human Resources front is the successful implementation of a performance-based appraisal system. This system is designed to recognize and reward employees' contributions in alignment with their performance, ensuring a fair and transparent evaluation process. By linking rewards and career advancement

to performance metrics, the system empowers our workforce to excel and motivates them to strive for continuous improvement.

Key features of the system include:

- **Objective Evaluation**: The system utilizes clear and measurable performance indicators to provide an objective assessment of employee achievements and areas for development.
- **Transparent Process**: Employees have access to the criteria and metrics used in their evaluations, promoting transparency and trust in the appraisal process.
- **Regular Feedback**: Frequent feedback and performance reviews are integral to the system, enabling employees to understand their progress and make adjustments throughout the year.
- **Recognition and Rewards**: High performers are recognized and rewarded through various incentives, including bonuses, promotions, and professional development opportunities.

Overall, the performance-based appraisal system is a cornerstone of our commitment to fostering a high-performance culture, driving employee engagement, and achieving organizational goals.

m. Employee Empowerment and Development:

We've continued our focus on employee empowerment and development, fostering a learning environment where skill enhancement is actively encouraged. Our commitment to employee growth is demonstrated through a variety of initiatives designed to equip our workforce with the tools and knowledge needed to excel in their roles.

Key aspects of our approach include:

- **Comprehensive Training Programs**: We offer a range of training initiatives and workshops tailored to various skill levels and departmental needs. These programs are aimed at enhancing both technical and soft skills.
- **Skill-Building Opportunities**: Employees are encouraged to participate in skill-building activities that align with their career aspirations and organizational goals. This includes access to online courses, seminars, and industry conferences.
- **Mentorship and Coaching**: Our mentorship and coaching programs provide employees with guidance and support from experienced leaders within the company, helping them navigate their career paths and achieve their professional objectives.
- **Continuous Learning Culture**: We promote a culture of continuous learning by providing resources and tools that facilitate ongoing personal and professional development. Employees are encouraged to pursue learning opportunities that drive innovation and enhance job performance.

By investing in our employees' growth and development, we aim to build a more skilled, motivated, and engaged workforce, ultimately contributing to the overall success and competitiveness of our organization.

n. Employee Well-Being:

The well-being of our employees remains a top priority. We are dedicated to creating a supportive work environment where employees can thrive both personally and professionally. By prioritizing employee well-being, we aim to enhance job satisfaction, reduce stress, and create a positive and productive work environment. Our commitment to supporting our employees' health and happiness is integral to our organizational success.

o. Number of People Employed:

As at the end of the financial year **2025–2026, the workforce stood at 116 employees**, as compared with **85 employees** in the previous financial year. The increase in employee strength was primarily attributable to the expansion in business operations, growth in the outlet network and the requirement for additional manpower to support the increased scale of activities.

Through continued focus on recruitment, employee development, performance management and workplace engagement, efforts remain directed towards building a skilled and committed workforce capable of supporting sustainable organizational growth.

By continually investing in our people, we are building a strong foundation for ongoing achievement and long-term success.

BY ORDER OF THE BOARD
FOR HAS LIFESTYLE LIMITED

Sd/-
HEMANG BHATT
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01353668)
DATE: 25.08.2026
PLACE: MUMBAI

MANAGING DIRECTOR CERTIFICATION

I, the undersigned, in my capacity as Managing Director of HAS Lifestyle Limited ("the Company"), hereby certify to the best of my knowledge and belief that:

a. Financial Statements Review:

I have thoroughly reviewed the financial statements and the cash flow statement for the fiscal year ended March 31, 2026, and to the best of my knowledge and belief, I confirm the following:

i. These statements are free from any materially untrue statement, omission of material facts, or misleading information.
ii. These statements collectively present a genuine and equitable representation of the Company's affairs, complying with the applicable accounting standards, as well as prevailing laws and regulations.

b. Compliance with Code of Conduct:

I further attest that, to the best of my knowledge and belief, there were no transactions carried out by the Company during the year that are fraudulent, illegal, or in violation of the Company's Code of Conduct.

c. Adherence to Code of Conduct:

I hereby declare that all members of the Board of Directors and the Executive Committee have affirmed their adherence to the Code of Conduct established by the Company.

d. Internal Controls:

I am responsible for the establishment and maintenance of internal controls for financial reporting. I have diligently assessed the efficacy of the Company's internal control systems related to financial reporting and have disclosed to the Auditors and Audit Committee any deficiencies in the design or operation of these internal controls, if identified. Further, I have taken steps, or I am in the process of taking steps, to rectify these deficiencies.

e. Communication to Auditors and Audit Committee:

Based on my most recent evaluation, I have communicated to the Auditors and the Audit Committee the following, where applicable:

i. Any significant changes in internal control over financial reporting that occurred during the year.
ii. Any substantial changes in accounting policies implemented during the year, which have been duly disclosed in the notes to the financial statements.
iii. Instances of significant fraud that have come to our attention, along with details of the involvement, if any, of management or employees who hold significant roles in the Company's internal control system over financial reporting.

I affirm that this certification reflects my genuine belief and understanding of the Company's financial reporting, its internal control systems, and its compliance with ethical standards and regulations.

BY ORDER OF THE BOARD
FOR HAS LIFESTYLE LIMITED

Sd/-
HEMANG BHATT
MANAGING DIRECTOR
(DIN: 01353668)

DATE: 28.08.2026
PLACE: MUMBAI

INDEPENDENT AUDITOR'S REPORT

To the Members of
HAS Lifestyle Limited
Report on the Financial Statements

We have audited the accompanying financial statements of HAS Lifestyle Limited ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information and the notes on accounts to the financial statements (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and of the profit and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information – Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under Section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with the Governance of the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, the financial performance and cash flows of the Company in accordance with the accounting standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

The Board of Directors is also responsible for establishing and maintaining adequate and effective controls in respect of use of accounting software that entails the requisite features as specified by the Companies (Accounts) Rules, 2014, as amended from time to time, including an evaluation and assessment of the adequacy and effectiveness of the company's accounting software in terms of recording and maintaining audit trail (edit log) of each and every transaction and ensuring that the audit trail cannot be disabled and has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

Auditor's Responsibilities for the audit of the Financial Statements6

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account (and with the returns received from the branches not visited by us);

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.
   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
   v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
      - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
      - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
   vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

vii. The Company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company is using an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility except for some technical glitches, the same was not operating efficiently throughout the year. Further during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for and on behalf of
Gujar and Kulkarni
Chartered Accountants
ICAI Firm Registration No. 140182W

Sd/-

Jayesh Kulkarni
Partner
ICAI Membership No. 131306
ICAI UDIN – 26131306BIOLPQ6583

Place: Thane
Date: May 27, 2026

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2026, we report the following -

i) Property, Plant and Equipment (including Intangible Assets)

a) The Company has maintained proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment and intangible assets.
b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
c) There are no immovable properties, which are not held in the name of the Company.
d) The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the Company.
e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the Company.

ii) Inventory:

a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. As per information provided by the management there are no quarterly returns filed with the bank, financial institutions & NBFC.

iii) Loans and Advances

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities (excluding security deposits):

(A) the aggregate amounts given during the year with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is NIL and balance outstanding at the balance sheet date is Rs. NIL;

(B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs. NIL. The balance outstanding at the balance sheet date is Rs.2,22,57,441/-

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

c) (According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

- Aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of Section 2 of the Companies Act, 2013 is NIL.

iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

vi) (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2026 for a period of more than 6 months from the date they became payable.

(b) (b)According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following:

Name of the Statute	Nature of the Dues	Amount (in INR)	Forum where dispute is pending	Remarks, if any
Income Tax	Assessment Dues	2,40,360	-	Reply submitted
Income Tax	Assessment Dues	4,53,990	-	Reply submitted
Income Tax	Assessment Dues	2,710	-	Reply submitted

viii) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the Company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which they were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company has not made preferential allotment or private placement of shares during the year and the requirements of Section 42 and

Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

xi) (a) We have not noticed any case of fraud by the Company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

xii) The Company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the Company.

xiv) The Company is not covered by Section 138 of the Companies Act, 2013, related to appointment of internal auditor of the Company. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) As per the information and explanations received, the group does not have any CIC as part of the group.

xvii) The Company has not incurred cash loss in current financial year as well in immediately preceding financial year.

xviii) The previous auditors have resigned as on March 31, 2025 due to completion of their five-year term. There is no issue objection or concern raised by the outgoing Auditors.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) There is no liability of the Company under the provisions of Section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

xxi) The Company has not made investments in subsidiary Company. Therefore, the Company is not required to prepare consolidated financial statements. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

for and on behalf of
Gujar and Kulkarni
Chartered Accountants
ICAI Firm Registration No. 140182W

Sd/-

Jayesh Kulkarni
Partner
ICAI Membership No. 131306
ICAI UDIN – 26131306BIOLPQ6583
Place: Thane
Date: May 27, 2026

Balance Sheet as at 31st March, 2026 **Amount in Rs.**

Particulars		Note No.	31st March, 2026	31st March, 2025
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	47,541,060	47,541,060
	(b) Reserves and surplus	2	11,95,24,473	8,12,49,638
	(c) Money received against share application	3	-	-
			16,70,65,533	12,87,90,698
2	**Non-current liabilities**			
	(a) Other Long-Term Liabilities	4	2,67,21,595	2,84,87,715
	(b) Deferred Tax Liabilities		-	-
			2,67,21,595	2,84,87,715
3	**Current liabilities**			
	(a) Short Term borrowing	5	-	-
	(b) Short Term Provision / Trade Payable	6	51,84,421	57,25,382
	(c) Other Current Liabilities	7	96,37,176	27,59,111
			1,48,21,597	84,84,493
	TOTAL		20,86,08,725	16,57,62,906
II	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible/Intangible assets	8	1,53,52,595	1,47,07,050
	(b) Investment	9	14,87,86,213	11,33,77,554
	(c) Deferred tax assets (net)	10	23,77,634	22,38,783
	(d) Other Non-Current Assets	11	-	-
			16,65,16,442	13,03,23,387
2	**Current assets**			
	(a) Inventories	12	33,25,227	17,20,807
	(b) Trade Receivable	13	10,17,192	20,69,495
	(c) Cash and cash equivalents	14	1,54,92,423	1,07,22,003
	(d) Short-term loans and advances	15	2,22,57,441	2,09,27,213
			4,20,92,283	3,54,39,518
	TOTAL		20,86,08,725	16,57,62,906
	See accompanying notes forming part of the financial statements	22		

In terms of our report attached

For Gujar and Kulkarni
Chartered Accountants
Sd/-
Jayesh Vikas Kulkarni
Partner (M.N. 131306)
Firm No. 140182W
UDIN: 26131306BIOLPQ6583
Place: Mumbai
Date: May 27, 2026

For and on behalf of the Board of Directors of
HAS Lifestyle Ltd.

Sd/-	**Sd/-**	**Sd/-**
Hemang Bhatt	**Niru Kanodia**	**Priya Jha**
Managing Director	**Director**	**Company Secretary &**
(DIN:01353668)	**(DIN:02651444)**	**Chief Financial Officer**

Statement of Profit and Loss Account for the year ended 31st March, 2026

Amount in Rs.

Particulars		Note No.	31st March, 2026	31st March, 2025
I	**Income**			
	Revenue from operations (gross)	16	18,31,51,304	13,28,78,494
	Less: Excise duty			
	Revenue from operations (net)		18,31,51,304	13,28,78,494
	Other income	17	3,96,04,291	1,28,56,739
	Total revenue (I)		22,27,55,594	14,57,35,233
II	**Expenses**			
	Cost of materials consumed	18	5,48,96,812	4,21,14,467
	Employee benefits expense	19	1,96,00,567	1,64,27,597
	Other expenses	20	9,78,05,923	7,43,06,736.08
	Total expenses (II)		17,23,03,301	13,28,48,800
III	**Earnings before interest, tax, depreciation and amortization (I-II)**		5,04,52,293	1,28,86,433
	Depreciation and amortization expense	21	41,25,361	23,19,115
	Extraordinary and prior period items and tax			-
IV	**Profit before tax**		4,63,26,932	1,05,67,318
V	**Tax expense:**			
	(a) Current Income Tax		81,90,948	17,12,500
	(b) Defferd tax		(1,38,851)	1,15,404
	(c) Previous Year Income Tax 2024-2025		-	1,82,555
			80,52,097	20,10,459
VI	**Profit / (Loss) from continuing operations**		3,82,74,835	85,56,859
VII	**Earnings Per Share [nominal value of shares `-10/- (previous year `-10/-)]**			
	Basic and diluted		8.05	1.80
	See accompanying notes forming part of the financial statements	22		

In terms of our report attached

For Gujar and Kulkarni	**For and on behalf of the Board of Directors of**		
Chartered Accountants	**HAS Lifestyle Ltd.**		
Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Jayesh Vikas Kulkarni	**Hemang Bhatt**	**Niru Kanodia**	**Priya Jha**
Partner (M.N. 131306)	**Managing Director**	**Director**	**Company Secretary &**
Firm No. 140182W	**(DIN:01353668)**	**(DIN:02651444)**	**Chief Financial Officer**
UDIN: 26131306BIOLPQ6583			
Place: Mumbai			
Date: May 27, 2026			

Cash Flow Statement for The Year Ended 31st March, 2026

Amount in Rs.

Particulars	31 March, 2026	31 March, 2025
1) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Exceptional Items	4,63,26,932	1,05,67,318
Adjustments:		
Depreciation	**41,25,361**	**23,19,115**
Preliminary & Preoperative Expenses Written Off		-
Assets Written off	-	1,16,563
Interest Received	(2,76,099)	(2,37,517)
Interest Paid	7,22,356	1,05,764
Loss on Sale of Assets	-	-
Operating Profit Before Working Capital Changes	**5,08,98,551**	**1,28,71,244**
Working Capital Changes		
Inventory	(16,04,419)	(84,577
Trade Receivable	10,52,303	47,67,107
Short Term and Loan and Advances	(13,30,228)	4,08,28,644
Short Term Provision and Trade Payable	(5,40,961)	22,21,762
Short Term Borrowings	-	-
Other Current Liability	68,78,065	(2,20,272)
Cash Generated from Operations	**5,53,53,311**	**6,03,83,909**
Less: Exceptional Items:		
Preoperative expenses		
Tax expenses	81,90,948	18,95,055
Net Cash Generated/(Used) from Operating Activities	**4,71,62,363**	**5,84,88,854**
2) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(47,70,906)	(69,91,073)
Sale of Fixed Assets		-
Investment	(3,54,08,659)	(4,73,74,292)
Interest Received	2,76,099	2,37,517
Net Cash Generated/(Used) from Investing Activities	**(3,99,03,467)**	**(5,41,27,849)**
3) CASH FLOW FROM FINANCING ACTIVITIES		
Other Long-term liabilities	(17,66,120)	13,90,808
Interest Paid	(7,22,356)	(1,05,764)
Shares Issued		
Net Cash Generated/(Used) from Financing Activities	**(24,88,476)**	**12,85,044**
Net Increase / (Decrease) in Cash and Cash equivalents	47,70,420	56,46,048
Opening Cash and Cash Equivalents	1,07,22,003	50,75,954
Closing Cash and Cash Equivalents	**1,54,92,423**	**1,07,22,003**

In terms of our report attached

For Gujar and Kulkarni
Chartered Accountants
Sd/-
Jayesh Vikas Kulkarni
Partner (M.N. 131306)
Firm No. 140182W
UDIN:26131306BIOLPQ6583

For and on behalf of the Board of Directors of
HAS Lifestyle Limited

Sd/-	**Sd/-**	**Sd/-**
Hemang Bhatt	**Niru Kanodia**	**Priya Jha**
Managing Director	**Director**	**Company Secretary &**
(DIN:01353668)	**(DIN:02651444)**	**Chief Financial Officer**

Notes forming part of the financial statements

Note 1 Share Capital **Amount in Rs**

Particulars			**31 March 2026**	**31 March 2025**
Authorised Shares				
50,00,000 Equity shares of 10/- each with voting rights			5,00,00,000	5,00,00,000
Total Authorised Share capital			**5,00,00,000**	**5,00,00,000**
Issued and Subscribed and Paid up				
47,54,106 Equity shares of 10/- each with voting right			4,75,41,060	4,75,41,060
Total Issued and Subscribed and Paid up			**4,75,41,060**	**4,75,41,060**
(a) Reconciliation of number of Shares				
Particular	**Number of Shares**	**31 March, 2026**	**Number of Shares**	**31 March, 2025**
Balance as at beginning of the year	4,754,106	47,541,060	47,54,106	4,75,41,060
Changes during the year; In Consequence to Allotment of further Equity Shares			-	-
Balance at the end of the year	4,754,106	47,541,060	47,54,106	4,75,41,060
(b) Rights, Preferences and restrictions attached to Shares				
Equity Shares: The Company has only one class of equity shares having a par value of `-10/- per share. Each shareholder is eligible for one vote per share held.				
(c) Details of the shares held by shareholders holding more than 5% of the aggregate shares in the company.				

Shares held by holding Company	**As at 31st March 2026**			**As at 31st March 2025**	
Name of Shareholder	**Class of Shares**	**No Of share held**	**% of holding**	**No Of share held**	**% of holding**
Dinesh Nagindas Shah	Equity	245000	5.15	2,45,000	5.15
Team India Managers Ltd	Equity	3637356	76.51	36,37,356	76.51
Hemang Manoj Bhatt	Equity	636500	13.39	6,36,500	13.39
(e) Shares Reserved for issue under options		Nil		Nil	
(f) Shares allotted as fully paid up by way of bonus shares/pursuant to contracts without payment being received in cash (During 5 year immediately preceding March 31,2026)		Nil		Nil	

Note 2 Reserves and surplus

Particulars	**31 March, 2026**	**31 March, 2025**
(a)Securities Premium Reserve	11,532,000	11,532,000

(b)Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	6,97,17,638	6,11,60,778
Add: Profit / (Loss) for the year	3,82,74,835	85,56,859
	10,79,92,473	6,97,17,638
Total	**11,95,24,473**	**8,12,49,638**

Note 3 Money received against share application

Particulars	**31 March, 2026**	**31 March, 2025**
(a) Money received against share application	-	-
Total	**-**	**-**

Note 4 Other Long-Term Liabilities

Particulars	**31 March, 2026**	**31 March, 2025**
(a) Secured	66,54,261	38,60,692
(b) Others (Deposit from Business Associates)	2,00,67,334	2,46,27,023
Total	**2,67,21,595**	**2,84,87,715**

Note 5 Short Term Borrowings

Particulars	**31 March, 2026**	**31 March, 2025**
Other (Security deposit)	-	-
Total	**-**	**-**

Note 6 Short Term Provision

Particulars	**31 March, 2026**	**31 March, 2025**
(a)Trade payables		
Sundry Creditors for goods & services	51,84,421	57,25,382
Total	**51,84,421**	**57,25,382**

Note 7 Other Current Liabilities

Particulars	**31 March, 2026**	**31 March, 2025**
Other Current Liabilities		
ESIC payable	7,418	6,676
Professional Tax	54,750	50,025
Provident Fund payable	50,105	54,309
TDS Payable	4,13,714	4,76,332
Service Tax Payble	-16338	-16,338
Goods & Service Tax	537,704	5,13,334
MLWF		
Income Tax Payable F.Y 2023-24	-	18,94,714
Income Tax Payable F.Y 2024-25	81,90,948	17,12,500
Total	**96,37,176**	**27,59,111**

Note 8 Tangible/Intangible Assets — Amount in (Rs.)

PARTICULARS	ACC. YEAR 2025-2026					ASSESSMENT YEAR 2026-2027					
	GROSS BLOCK					DEPRECIATION/AMORTISATION				NET BLOCK	
	LIFE OF ASSETS	OPENING BALANCE 01.04.2025	ADDITIONS	DEDUCTION	TOTAL 31.03.2026	DEPRECIATION AS ON 01.04.2025	ADDITION	DEDUCTION	TOTAL 31.03.2026	CLOSING AS ON 31.03.2026	CLOSING AS ON 31.03.2025
Equipment	15	2,71,06,452	19,24,974	-	2,90,31,426	1,67,66,374	21,80,124	-	1,89,46,498	1,00,84,928	1,03,40,078
Computer & Software	3	7,23,467	1,39,399	-	8,62,866	2,48,779	3,75,840	-	6,24,619	2,38,247.00	4,74,688
Motor Car & Vehicle	8	20,45,500	-	-	20,45,500	19,13,396	29,829	-	19,43,225	1,02,275.00	1,32,104
Furniture & Fixture	10	2,14,74,366	27,06,533	-	2,41,80,899	1,77,14,185	15,39,568	-	1,92,53,753	49,27,146	37,60,181
Trademark	10	6,40,000	-	-	6,40,000	6,40,000		-	6,40,000	-	-
Grand Total		5,19,89,785	47,70,906	-	5,67,60,691	3,72,82,734	41,25,361	-	4,14,08,095	1,53,52,595	1,47,07,050
Previous Year Figure		**4,73,29,818**	**69,91,073**	**23,31,107**	**5,19,89,785**	**3,71,78,163**	**23,19,115**	**22,14,544**	**3,72,82,734**	**1,47,07,050**	

Note 9 Investment

Particulars	31 March, 2026	31 March, 2025
a) Shares Investment	14,87,86,213	11,33,77,554
(Quoted Equity Investment)		
b) other Investment	-	-
(Market Value as on 31.03.2026 is Rs. 16,06,98,307/-)		
Total	**14,87,86,213**	**11,33,77,554**

Note 10 Deferred tax assets (net)

Particulars	31 March, 2026	31 March, 2025
Deferred tax Liability as on 1st April, 2025	**22,38,783**	**23,54,187**
On Difference between book and tax Depreciation for the year	5,51,695	-5,75,098
Add: Sundry Assets W/off	-	1,16,563
Add: difference between Preoperative Exp	-	-
Total	5,51,695	-4,58,535
Add: Deferred Tax @ 25.168%	1,38,851	-1,15,404
Net Deferred Tax Assets	**23,77,634**	**22,38,783**

Note 11 Other Non-Current Assets (Net)

Particulars	31 March, 2026	31 March, 2025
Pre-operative Expenses	-	-
Deferred Roc Expenses	-	-
Total	-	-

Note 12 Inventories (At lower of cost and net realisable value)

Particulars	31 March, 2026	31 March, 2025
Raw Materials & packing material	33,25,227	17,20,807
Total	33,25,227	17,20,807

Note 13 Trade Receivable (unsecured & considered goods)

Particulars	31 March, 2026	31 March, 2025
(a) Outstanding for a period exceeds six months from,		
the date they are due for payment	-	-
(b) From Related Party	-	-
(c) Others	10,17,192	20,69,495
Total	**10,17,192**	**20,69,495**

Note 14 Cash and cash equivalents

Particulars	31 March, 2026	31 March, 2025
(a) Cash on hand	4,30,214	9,82,917.68
(b) Balances with banks		
(i) In current accounts	48,63,626	10,83,740.81
(ii) In O/D account		
(iii) In Fixed Deposit	1,01,98,582	86,55,344.11
Total	**1,54,92,423**	**1,07,22,003**

Note 15 Short-term loans and advances (unsecured & considered good)

Particulars	**31 March, 2026**	**31 March, 2025**
(a) Security deposits		
Others	21,20,067	25,75,192
(b) Other	2,01,37,374	1,83,52,021
Total	**2,22,57,441**	**2,09,27,213**

Note 16 Revenue from operations

Particulars	**31 March, 2026**	**31 March, 2025**
Food & Beverages Sales	17,45,45,288	12,38,08,925
Non-Taxable Sales	86,06,016	90,69,569
Total	**18,31,51,304**	**13,28,78,494**

Note 17 Other income

Particulars	**31 March, 2026**	**31 March, 2025**
Interest Received on FD	2,76,099	2,37,517
Interest Received on Loan		-
Dividend Income	3,24,722	2,27,246
Franchisee Fees Received	-	-
Short Term Capital Gain	6,23,000	12,10,935
Long Term Capital Gain	3,53,80,561	78,70,341
Royalty	29,99,909	30,86,081
Total	**3,96,04,291**	**1,28,56,739**

Note 18 Cost of raw material & Packing material

Particulars	**31 March, 2026**	**31 March, 2025**
Inventory at the beginning of the year	17,20,808	16,36,230
Add: Purchases	5,65,01,231	4,21,99,045
	5,82,22,039	4,38,35,275
Less: Closing stock	33,25,227	17,20,808
Cost of material consumed	**5,48,96,812**	**4,21,14,467**

Note 19 Employee benefits expense

Particulars	**31 March, 2026**	**31 March, 2025**
Salaries and Wages	1,84,93,689	1,54,59,395
Employer's Contribution Fund (PF)	4,04,617	3,34,789
Employer's Contribution Fund (ESIC)	79,619	67,920
Employer's Contribution Fund (MLWF)	2,550	1,947

Staff Medi claim Insurance	92,552	12,582
Staff welfare expenses	5,27,540	5,50,964
Total	**1,96,00,567**	**1,64,27,597**

Note 20 Other expenses

Particulars	**31 March, 2026**	**31 March, 2025**
Advertisement charges	3,07,275	3,37,961
Assets Written off	-	1,16,563
Business Promotion	1,71,57,985	1,26,97,363
Brokerage Charges	16,000	71,900
Communication & Software Expenses	2,14,548	2,11,750
Commission Charges on Online Sales	25,78,927	27,33,041
Bank Charges	9,87,299	5,37,862
GST Expenses	88,03,403	63,96,320
Donation Exp	4,65,000	94,375
Electricity, gas and water	80,82,334	68,47,429
House Keeping Charges	4,09,797	2,54,790
Insurance	1,109	50,343
Interest Paid	7,22,356	1,05,764
Labour Charges	-	-
Professional Charges	29,55,343	27,46,948
Miscellaneous Expenses	42,16,212	38,98,452
Printing and Stationery	12,62,153	5,82,808
Postage & Telegram	26,852	26,221
Rent	3,88,57,040	2,69,23,921
Common Area Maintenance Charges	71,88,928	56,14,583
Repairs and Maintenance	14,88,493	16,63,642
Rates and Taxes	3,26,294	1,29,321
Travelling and Conveyance	16,78,574	22,05,378
Total	9,77,45,923	7,42,46,736

Note 20 Other expenses (contd.)

Particulars	**31 March, 2026**	**31 March, 2025**
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit		
Reimbursement of out-off pocket Exp	60,000	60,000
Total	**60,000**	**60,000**
	9,78,05,923	7,43,06,736

Note 21 Depreciation & amortisation of expenses

Particulars	**31 March, 2026**	**31 March, 2025**
Depreciation	41,25,361	23,19,115
Preliminary Exp Written Off		-

Pre-operative expenditure		-
Total	**41,25,361**	**23,19,115**

In terms of our report attached.

For Gujar and Kulkarni
Chartered Accountants
Sd/-
Jayesh Vikas Kulkarni
Partner (M.N. 131306)
Firm No. 140182W
UDIN: 26131306BIOLPQ6583

For and on behalf of the Board of Directors of
HAS Lifestyle Ltd.

Sd/-	**Sd/-**	**Sd/-**
Hemang Bhatt	**Niru Kanodia**	**Priya Jha**
Managing Director	**Director**	**Company Secretary & Chief Financial Officer**
(DIN:01353668)	**(DIN:02651444)**	

Place: Mumbai
Date: 27th May 2026

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 1 Significant Accounting Policies

1. Basis of Accounting

HAS Lifestyle Limited is a public listed company incorporated in 2006 in India under the Companies Act, 1956. The Company is primarily engaged in Food & Beverage services through its restaurant and café outlets.

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. Transactions recorded are subject to confirmation and reconciliation.

The Company adopts the accrual concept in the preparation of accounts. All income & expenditure having a material bearing on the financial statement are recognized on accrual basis except for accounting of gratuity & other retirement benefits such as leave encashment which are accounted for on cash basis.

2. Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported value of assets and liabilities on the date of the financial statements and reported amount of revenue and expenditure for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

3. Revenue Recognition

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The principles of revenue recognition are given below:

i) Interest Income is accounted as per the Revenue Recognition principles stated in Accounting Standard 9 (Revenue Recognition) issued by the ICAI.
ii) Income from Dividend is recognized when the Company's right to receive dividend is established by the reporting date.
iii) Sale of products is recognized when the goods are delivered to the customers.

4. Expenses:

Expenses are recognized on accrual basis. Miscellaneous Expenses consist of Store expenses, PayTM expenses, Shop related expenses.

5. Property, Plant and Equipment

Fixed assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable to the cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Assets which are obsolete are written off during the year.

6. Depreciation:

Depreciation on tangible fixed assets has been provided on the written down value basis as per the useful life prescribed in Schedule II (Part 'C') to the Companies Act, 2013. The Carrying amount of assets as on the date of Schedule II of Companies Act, 2013 comes into effect, are depreciated over the remaining useful life of the assets & after retaining residual value, balance amounts of assets are recognized in the opening balance of retained earning where the life of the assets are Nil.

7. Amortization of Pre-Operative Expenses:

Pre- operative expenses are the expenses incurred before starting the unit and are written off on the based on the basis of the lease period of the respective unit.

8. Expenses:

Expenses are recognized on accrual basis. Miscellaneous Expenses consist of Store expenses, PayTM expenses, Shop related expenses.

9. Inventory:

Inventories are valued at cost or Net Realizable Value whichever is lower.

10. Retirement Benefits

i) Provident Fund:

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The Company has no obligation other than the contribution payable to the Provident Fund. The Company recognizes contribution payable to the Provident Fund scheme as expenditure, when an employee renders the related service. If the contribution payable to the scheme for the service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting contribution already paid. If the contribution already paid exceeds the contribution due for a service received before the balance sheet, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in the future payment or a cash refund.

ii) Gratuity and Leave Encashment

Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

11. Valuation of Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments. Investments are in quoted equity shares.

In the opinion of management all Investments are for long term purpose hence as on date there are no current investments held by the company. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

12. Foreign Currency Transaction

Foreign Transactions denominated in foreign currency are on initial recognition recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction, except where, for practical reasons if rate on transaction date not available then exchange rate available on preceding day or following day is considered as exchange rate. Gains or losses represented by the differences arising on the settlement of monetary items, or where settlement had not taken place, differences arising between two reporting dates, are recognized as income or as expenses in the period in which they arise. Monetary items are reported using the closing rate. In situations where it is clear that there are restrictions on remittances or where the closing rate is unrealistic and it is not possible to effect an exchange of currencies at the closing rate, a rate that closely approximates to amounts realizable is used.

13. Taxes on Income

Current Tax

Provision for taxation is made after availing deductions and exemptions under the Income Tax Act, 1961.

The Short provision for the year 2024-25 is provided during the year.

Deferred Tax

Deferred tax is recognized, on timing differences, between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

14. Borrowing Costs

Borrowing costs are recognized as expenses in the period in which they are incurred.

15. Impairment of Assets

An asset is treated as impaired when carrying cost of assets exceeds it carrying value. An impairment loss is charged to the Statement of profit and loss in the year in which an asset identified as impaired. The impairment loss recognized in prior accounting period is increased/ reversed where there has been change in the estimates of recoverable value. The recoverable is the higher of assets net selling price and value in use.

16. Leases

Assets acquired on leases where a significant portion of risks and rewards incidental to ownership are retained by the lessors are classified as Operating Lease. Lease rentals are charged to Statement of Profit and Loss on accrual basis.

17. Provisions, Contingent Liabilities and Contingent Assets

i) Provision are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

ii) Contingent liabilities are disclosed by way of a note to the financial statements after careful evaluation by the management of the facts and legal aspect of the matters involved.

iii) Contingent Assets are neither recognized nor disclosed.

Note 22 Notes on Accounts

1. **Related Party Transactions**

Related party disclosures required by AS-18 on “Related Party Disclosures” are given below;

1	**Key Managerial Personnel**	Mr. Hemang Bhatt, Managing Director Ms. Niru Kanodia, Director Ms. Priya Jha, Company Secretary
2	**Relatives of Key Managerial personnel**	Mr. Manoj Bhatt, Father of Mr. Hemang Bhatt
3	**Holding Company**	Team India Managers Limited (Holding Company)
4	**Promoter Group of Holding Company**	Mrs. Sonali Saraogi and Mr. Hridansh Saraogi
5	**Companies over which Significant Influence is exercised**	None

v) Related Party Transactions

Particulars	Key Managerial Personnel		Holding Company		Fellow Subsidiary		Promoter Company	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Reimbursement of Expenses	7,79,180	6,22,710	-	-	-	-	-	-
Salary	46,78,904	36,90,000	42,35,000	27,60,000	-	-	-	-
Security Deposit	-	-	-	-	-	-	-	-
Conveyance And Transportation	3,52,475	2,31,928	-	-	-	-	-	-

vi) Balance as on 31st March 2026

Particulars	Key Managerial Personnel		Holding Company		Fellow Subsidiary		Promoter Company	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Receipt of Share	-	-	-	-	-	-	-	-

Application Money								
ICD	-	-	15,00,000	-	-	-	-	-

2. **Key Financial Reports:**

Ratios which are applicable to the company are reported

Sr. No.	Ratio	Numerator	Denominator	Current Year	Previous Year	Variance (%) Increase/ (Decrease)	Reason for Variance [>/< 25%]
1.	Current Ratio*	Current Assets	Current Liabilities	2.84	4.18	(32.01%)	Increase in current liabilities compared to previous year.
2.	Debt Equity Ratio*	Debts	Equity	0.16	0.22	(27.69%)	Decrease in non-current liabilities and increase in shareholders' fund
3.	Debt Service Coverage Ratio*	Net Operating Income (EBITDA)	Total Debt Service (Principal Payment + Interest Payment)	25.85	140.19	(81.56%)	Increase in net operating income
4.	Return on Equity Ratio	Profit available to Equity Shareholders	Average Shareholders Equity	25.87%	6.87%	276.50%	Increase in net profit available to equity shareholders
5.	Inventory Turnover*	Cost of Goods Sold	Average Inventory	NA	NA	NA	Inventory consists of Perishable goods and very nominal turnover hence ratio not given

6.	Trade Receivables Turnover*	Income from Operations	Average Trade Receivable	NA	NA	NA	Trade receivables constitute the investment broker account for sale of investment and operational receivables are very nominal and hence ratio is not disclosed.
7.	Trade payables Turnover*	Purchase/ Expenses	Average Trade Payables	31.59	28.79	9.72%	NA
8.	Net capital Turnover*	Income from Operations	Average Working Capital	6.76	2.77	143.45%	Increase in income from operations and increase in current liabilities
9.	Net profit Ratio	Net Profit	Income from Operations	20.90%	6.44%	224.52%	Increase in net profits
10.	Return on Capital employed	Earnings Before Interest & Tax	Capital Employed	24.28%	6.79%	257.77%	Increase in earnings before interest and tax
11.	Return on Investment	Net Profit (NPAT)	Cost of Investment	18.35%	5.16%	255.43%	Increase in net profit

3. **There are no foreign currency incomes / expenditures during the year**

4. **Deferred tax assets (On account of timing difference)**

	2025-26	2024-25
Difference between Amortization of		
preliminary expenses, Deferred		
revenue expenses and Depreciation	(+)1,38,851	(-)1,15,404
The Components of deferred tax		
liabilities arising on account of		
timing difference as at 31st March, 2025	(+)5,51,695	(-)4,58,535

5. The Company falls under the Quick Service Restaurant (QSR) business HSN Code: 996331 under GST. The Company pays GST on the turnover without any input tax credit @ 5% vide Notification No. 46/2017- Central tax (Rate) from Ministry of Finance.

6. Contingent liability is a possible obligation that arises from past events beyond the control of the company or a present obligation that is not recognized because it is not possible that an outflow of resources will be required to settle the obligation.

Name of the Statute	Nature of the Dues	Amount (in INR)	A.Y. to which the amount related	Forum where dispute is pending	Remarks, if any
Income Tax	Assessment Due u/s 143(1)(a)	2,40,360	2020-21	NIL	Reply submitted
Income Tax	Assessment Due u/s 143(1)(a)	4,53,990	2019-20	NIL	Reply submitted
Income Tax	Assessment Due u/s 143(1)(a)	2,710	2017-18	NIL	Reply submitted

7. As per Information provided to us by the Directors, there are no dues (including interest) to any S.S.I units outstanding for more than 30 days.
8. Balances of Sundry Debtors, Creditors and loans and advances are subject to confirmations.
9. In the opinion of the board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
10. Disclosure regarding details of Benami Property held

The Company does not have any property which can be classified as benami transaction. As such the disclosure requirements under the same have not been reported.

11. The closing balances in the financial statements are rounded off to the nearest digits and there may be difference in the figures in decimals in the Schedules and the financial statements. Also the fixed assets, cash flow components have been re grouped and hence there may be a difference in the closing balances as on preceding financial year.

12. **Other Notes:**

	As on 31st March 2026	**As on 31st March 2025**
a. Estimated amount of contracts remaining to be executed on capital a/c and not provided for.	NIL	NIL
b. Letters of credit and bank guarantees issued by Bankers and outstanding as on 31st March, 2026	NIL	NIL
c. Guarantee given on behalf of the Company	NIL	NIL
d. Guarantee issued by the Company	NIL	NIL
e. Claims against the company not acknowledged as debts. i. Tax matters in dispute under appeal ii. Others –	NIL NIL	NIL NIL
f. CIF value of Imports	NIL	NIL
g. **Earnings per share** Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholder divided by the no. of shares at the end of the financial year.	8.05	1.80

13. Imported and indigenous raw materials packing materials

Components & Spare parts consumed

Particulars	**As on 31st March 2026**		**As on 31st March 2025**	
Imported & Merchant Traded	0%	Nil	0%	Nil
Indigenous	100%	5,48,96,812	100%	4,21,14,467

14. There was no impairment loss on the property, plant and equipment on the basis of review carried out by the management in accordance with AS-28 “Impairment of Assets”.

15. The Company has not revalued its Property, Plant and Equipment during the year.

16. The Company has not granted any loans and advances in the nature of loans to Promoters/Directors or KMPs and other related parties as defined in the Companies Act, 2013, either severally or jointly with any other person that are:

    (i) repayable on demand, and
    (ii) without specifying the terms or period of repayment.

17. The Company does not have any borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

18. The Company has not been declared as willful defaulter.

19. The Company has no transactions with Companies which are stuck off under Section 248 of the Companies Act 2013 or under Section 530 of Companies Act, 1956.

20. The Company has no charges pending for registration or satisfaction with the Registrar of Companies.

21. The Company does not have any layers as prescribed under Clause 87 of Section 2 of The Companies Act, 2013 read with The Companies (Restriction on Number of Layers) Rules, 2017. The Company does not have any subsidiaries, associates or Joint Ventures.

22. During the year, no scheme of arrangement has been formulated by the Company / pending with any competent authority.

23. The Company has not traded or invested in any Crypto Currency or Virtual Currency or Virtual Digital Assets during the financial year.

24. The Company is not required to incur any expenditure towards Corporate Social Responsibility.

25. Previous Year figures have been re-grouped / re-classified, wherever necessary to conform to the current year presentation.

as per our Report attached

For Gujar and Kulkarni **Chartered Accountants** **ICAI FRN – 140182W**	**For and on behalf of the Board of Directors of** **Has Lifestyle Ltd.**		
Sd/- **Jayesh Kulkarni** **Partner** **ICAI Membership No. 131306** **UDIN: 26131306BIOLPQ6583**	**Sd/-** **Hemang Bhatt** **Managing Director** **(DIN:01353668)**	**Sd/-** **Niru Kanodia** **Director** **(DIN:02651444)**	**Sd/-** **Priya Jha** **Company Secretary &** **Chief Financial Officer**

HAS LIFESTYLE LIMITED
CIN NO.: L74999MH2006PLC166037
Registered Office: A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road, Andheri East, Mumbai, Maharashtra, India, 400069.
Telephone: +91-22-48818486 Website: http://hasjuices.com/ E-Mail: compliance@hasjuicebar.com

ATTENDANCE SLIP

Venue of the meeting: A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road, Andheri East, Mumbai, Maharashtra, India, 400069

Date & Time: Thursday, September 24, 2026; at 12:00 p.m.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP Id*	
Client Id*	
Folio No.	
No. of shares held	

*Applicable for investors holding shares in electronic form.

I certify that I am the registered shareholders/proxy for the registered shareholder of the Company.

I hereby record my presence at the 19th Annual General Meeting of the Company to be held on Thursday, September 24, 2026; at 12:00 p.m. at the registered office of the Company at A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road, Andheri East, Mumbai, Maharashtra, India, 400069

*Applicable for shareholders holding shares in electronic form

Signature of Member / Proxy

Note:

1. Electronic copy of the Annual Report for 2026 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depositary Participant unless any member has requested for a hard copy of the same. Shareholders receiving electronic copy and attending the Annual General Meeting can print copy of this Attendance Slip.
2. Physical copy of the Annual Report for 2026 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email id is not registered or have requested for a hard copy.

HAS LIFESTYLE LIMITED
CIN No. L74999MH2006PLC166037
Registered Office: A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road, Andheri East, Mumbai, Maharashtra, India, 400069
Telephone: +91-22-48818486 Website: http://hasjuices.com/ E-Mail: compliance@hasjuicebar.com

FORM MGT- 11
(FORM OF PROXY)

Venue of the meeting: A/5, Ground Floor Gandhi Sadan Building, C.T.S., Usha Talkies New Nagardas Road, Andheri East, Mumbai, Maharashtra, India, 400069
Date & Time: Thursday, September 24, 2026; at 12:00 p.m.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP Id*	
Client Id*	
Folio No.	
No. of shares held	

*Applicable for investors holding shares in electronic form.

I/We ________________________________ of _________________ being member/members of HAS Lifestyle Limited hereby appoint the following as my/our Proxy to attend vote (for me/our behalf at the 19th Annual General Meeting of the Company to be held on Thursday, September 24, 2026; at 12:00 p.m. and at any adjournment thereof).

1. Mr / Mrs______________________ (Name & Signature of the Proxy) or failing him/her
2. Mr / Mrs______________________ (Name & Signature of the Proxy) or failing him/her
3. Mr / Mrs______________________ (Name & Signature of the Proxy) or failing him/her

**I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

S. No.	Resolution	For	Against
Ordinary Business:			
1.	Adoption of Audited Financial Statements for the financial year ended March 31, 2026 and reports of the Board of Directors and the Auditors thereon.		
2.	Re-appointment of Ms. Niru Kanodia (DIN:02651444), who retires by rotation.		
3.	Appointment of M/s. Gujar and Kulkarni, Chartered Accountants, as statutory auditor of the Company.		

**This is optional. Please put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he /she should write "Abstain" across the boxes against the Resolution.

Signature(s) of the Member(s)

1. ________________________________
2. ________________________________
3. ________________________________

Affix one Rupee Revenue Stamp

Signed this _________day of ________2026.

Notes:

1. The Proxy to be effective should be deposited at the Registered office of the company not less than Forty-Eight Hours (48 Hours) before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. The form of Proxy confers authority to demand or join in demanding a poll.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.
6. In case a member wishes his/her votes to be used differently, he/she should indicate the number of shares under the columns "For" or "Against" as appropriate.

ROUTE MAP TO REACH VENUE OF AGM: