



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 15, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for Rs. 126.37 crore for Tasgaon Lift Irrigation Scheme in Maharashtra.

Further to the intimation dated February 23, 2026 of Lowest Bidder (L1) received **for an irrigation project crore from Maharashtra Krishna Valley Development Corporation**, the Company has now received LOA for the said project. Please find enclosed herewith a press release by way of an update to above L1 intimation.

Further, please note that this is not an Unpublished Price Sensitive Information (“UPSI”) and the same is in normal course of business

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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Patel Engineering Receives ₹126.37 Crore LOA for Tasgaon Lift Irrigation Scheme in Maharashtra.

- *Project aimed at strengthening irrigation infrastructure in Satara district*
- *Scope includes head works, pump houses, rising mains and pipe distribution network across 2,277 hectares*

Mumbai, 15th June 2026: Maharashtra Krishna Valley Development Corporation has issued the Letter of Award (LOA) to a joint venture involving Mumbai-based infrastructure company Patel Engineering Limited (PEL) for an irrigation project under the Tasgaon Lift Irrigation Scheme in Maharashtra. The total contract value stands at **₹126.37 crore (excluding taxes)**, with PEL's share in the contract amounting to **₹64.45 crore (51%)**. The Company had earlier been declared Lowest Bidder (L1) for the project, and the receipt of the Letter of Award (LoA) formalizes the award, marking the commencement of project execution.

The Tasgaon Lift Irrigation Scheme is an important irrigation infrastructure initiative aimed at enhancing water availability and supporting agricultural development in the region. The project is expected to improve irrigation access across multiple villages, thereby contributing to higher agricultural productivity and long-term rural development in Maharashtra. Patel Engineering Ltd. recognizes the strategic significance of this project and is proud to contribute to the strengthening of irrigation infrastructure in the state.

The project involves construction of an irrigation and water distribution system for a command area of 2,277 ICA across six villages in Satara Taluka. The scope includes headworks, pump houses, switchyards, rising mains, delivery chambers, pumping machinery, and associated civil, mechanical, and electrical works, along with a closed pipe distribution network involving excavation, laying, and jointing of MS, PCCP, and HDPE pipelines.

The project is scheduled to be completed within **48 months** and is located across the villages of **Tasgaon, Varne, Karandwadi, Devkarwadi, Degaon and Nigadi in Satara Taluka**, Satara district, Maharashtra.

About the company

Patel Engineering Limited is a 77-year-old company established in 1949 with a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international markets. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are primarily central PSUs and state government organizations.