



Aarti Surfactants Limited

October 1, 2026

To,
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

To,
Listing / Compliance Department
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code: 543210

Symbol: AARTISURE

Dear Sir / Madam,

Sub: Change in Management

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the report of the Scrutinizer dated September 30, 2026, we wish to inform you that the Members of the Company at the 8th Annual General Meeting (“AGM”) held on Tuesday, September 29, 2026, have, *inter alia*, approved the following:

1. Re-appointment of Mr. Nikhil P. Desai (DIN: 01660649) as CEO & Managing Director of the Company, for a period of 5 (five) years with effect from August 20, 2027.
2. Re-appointment of Mr. Santosh M. Kakade (DIN: 08505234) as the Whole-time Director designated as an Executive Director of the company, for a period of 5 (five) years with effect from August 20, 2027.

The requisite details relating to the re-appointments of Mr. Nikhil P. Desai and Mr. Santosh M. Kakade, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026, are annexed hereto as **Annexure A**.

3. Appointment of Prof. Vandana B. Patravale (DIN: 09200693), as an Independent Director of the Company for a period of 5 (five) years with effect from August 22, 2026.

The requisite details relating to the appointment, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026, is annexed hereto as **Annexure B**.

www.aarti-surfactants.com | CIN : L24100MP2018PLC067037

Corporate Office : Unit 202, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),
Mumbai - 400 080. T : 022-67976666. I E : info@aarti-surfactants.com

Regd. Office : Plot No. 57, 58, 60 to 64, 62A, S-3/1, Sector 3, Sagore Village, Pithampur Industrial Area,
Dhar- 454775, Madhya Pradesh



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We hereby confirm that Mr. Nikhil P. Desai, Mr. Santosh M. Kakade and Prof. Vandana B. Patravale are not debarred from holding the office of a Director pursuant to any order of SEBI or any other such authority.

The above information is also available on the website of the Company at www.aarti-surfactants.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Aarti Surfactants Limited

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Priyanka Chaurasia

Company Secretary

ICSI M. NO. A44258

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Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular dated January 30, 2026:

Sr. No.	Particulars	Mr. Nikhil P. Desai	Mr. Santosh M. Kakade
1.	Reason for Changes viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Nikhil P. Desai (DIN: 01660649) as CEO & Managing Director of the Company.	Re-appointment of Mr. Santosh M. Kakade (DIN: 08505234) as the Whole-time Director designated as an Executive Director of the Company.
2	Date of appointment/ reappointment / cessation (as applicable) & term of appointment / re-appointment;	Re-appointment for a consecutive term of 5 (five) years, effective from August 20, 2027 to August 19, 2032. Mr. Nikhil P. Desai shall not be liable to retire by rotation.	Re-appointment for a consecutive term of 5 (five) years, effective from August 20, 2027 to August 19, 2032. Mr. Santosh M. Kakade shall be liable to retire by rotation.
3	Brief Profile (in case of appointment);	Mr. Nikhil P. Desai has over 20 years of rich experience across Information Technology, Project Management, Technical Sales, Vendor Management, Team Building, Process Improvement, Business Strategy, Change Management, Marketing and Product Development, with significant exposure to the pharmaceutical and chemical industries.	Mr. Santosh M. Kakade has more than three decades of diverse experience in the fields of Plant Operations, Process Development, Project Management, and General Management.
4	Disclosure of relationships between directors, (in case of appointment of a director)	Mr. Nikhil P. Desai is the son of Mr. Parimal H. Desai, Non-Executive Director and Promoter of the Company. He also forms part of the Promoter Group of the Company.	Mr. Santosh M. Kakade is not related to any Director of the Company.



Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular dated January 30, 2026:

Sr. No.	Particulars	Prof. Vandana B. Patravale
1	Reason for Changes viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment of Prof. Vandana B. Patravale (DIN: 09200693), as an Independent Director of the Company.
2	Date of appointment /re-appointment / cessation (as applicable) & term of appointment /re-appointment;	Appointment for a consecutive term of 5 (five) years, commencing from August 22, 2026 and ending on August 21, 2031.
3	Brief Profile (in case of appointment);	Prof. Vandana B. Patravale holds B. Pharm., M. Pharm. and Ph.D. (By Research, in Pharmaceutics) degrees from the University of Mumbai and is a Senior Professor of Pharmaceutics at the Institute of Chemical Technology (ICT), Mumbai, with over 35 years of academic, research and industry-oriented experience. Her areas of expertise include Pharmaceutics, Cosmeticology, Validation and Regulatory Affairs, and Advanced Pharmaceutics. She has supervised numerous research projects and has made significant contributions to the development of novel nanocarriers for cosmeceuticals and applications in areas of national relevance, including malaria, cancer and neurodegenerative disorders. She has an extensive portfolio of research publications and intellectual property, including several Indian and International patents. She has received several prestigious awards, including the Abdul Kalam National Innovation Fellowship, OPPI Woman Scientist Award, VASVIK Industrial Research Award and UAA-ICT Distinguished Alumnus Award etc. She has also played a significant role in the successful transfer of several Pharmaceutical Technologies.



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4	Disclosure of relationships between directors, (in case of appointment of a director)	Prof. Vandana B. Patravale is not related to any Director of the Company.
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