



SADHANA NITRO CHEM LIMITED

Date: 7th August, 2026

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001
Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Statement of deviation or variation in the use of proceeds raised through the Rights Issue.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Rights Issue. A statement containing that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith. Kindly take the same on your records.

FOR SADHANA NITRO CHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN: 00273030

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



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Statement on Deviation/ Variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	Sadhana Nitro Chem Limited
Mode of fund raising	Rights Issue
Date of raising funds	March 12, 2026
Amount raised	Rs. 263.53 Crores
Report filed for quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings and Research Limited
Is there a deviation/ variation in use of funds raised?	No
If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments for the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Amount in Crores)	Modified allocation, if any	Fund Utilised (Amount in Crores)	Amount of Deviation/ Variation on for the quarter according to applicable object (in Rs. Crores)	Remarks, if any
Inter-Corporate Deposit	Nil	131.98	Nil	131.98	Not Applicable	No Deviation
Promoters Loan	Nil	81.00	Nil	81.00		
Term Loan	Nil	6.18	Nil	6.18		
Long-Term Working Capital	Nil	16.09	Nil	16.09		
General Corporate Purposes	Nil	27.00	Nil	27.00		
Issue Related expenses	Nil	1.28	Nil	1.28		
Total	-	263.53	-	263.53	-	-

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed*
or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

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