

July 23, 2026

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

Sub: Change in Internal Auditor of the Company - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with Para A (7) and (7A) of Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Meeting held today viz. July 23, 2026 based on the recommendation of Audit Committee *inter-alia*, have considered and approved the following changes:

1. Cessation of M/s. Mahajan & Aibara LLP as Internal Auditor of the Company effective from July 23, 2026.
2. Appointment of Mr. Vimal Agarwal, as the Internal Auditor of the Company with effect from July 23, 2026

Details with respect to the above changes as required under Regulation 30 read with Para A (7) and (7A) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in Annexure A to this letter.

The Meeting of the Board of Directors of the Company commenced at 11:30 am (IST) and concluded at 2:20 pm (IST).

This intimation is also being uploaded on Company's website and can be accessed at <https://www.mahindralifespaces.com/investor-center/shareholder-and-services/material-disclosure-intimation/>

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Company Secretary & Compliance Officer

Encl: As above

Annexure A
Change of Internal Auditor

Sr. No.	Details of Events that need to be provided	Cessation of M/s. Mahajan & Aibara, Chartered Accountants LLP as the Internal Auditor of the Company	Appointment of Mr. Vimal Agarwal, Group Chief Internal Auditor as the Internal Auditor of the Company
a)	Reason for change viz. appointment, / re-appointment, resignation, removal, death or otherwise	M/s. Mahajan & Aibara LLP has tendered its resignation as the Internal Auditor of the Company due to proposed transition of role of Internal Auditor within the Mahindra Group. The intimation was received on 22 July 2026 at 4.40 pm.	The Board of Directors at its meeting held today viz. Thursday, July 23, 2026, based on the recommendation of Audit Committee, <i>inter-alia</i> , considered and approved the appointment of Mr. Vimal Agarwal, as Internal Auditor of the Company.
b)	Date of appointment/re-appointment/cessation (as applicable) & term of Appointment/ re-appointment;	Date of cessation –July 23, 2026	Date of appointment: July 23, 2026.
c)	Brief profile (in case of appointment);	Not Applicable	Mr. Vimal Agarwal is a Chartered Accountant and MBA with 25 years of experience in finance, governance, and business strategy across multinational corporations and listed Indian entities. He is recognized for strengthening governance frameworks, enhancing internal controls, and enabling Boards and leadership teams in shaping and executing growth strategies. During his tenure at PepsiCo India, Vimal advanced through multiple leadership roles,

			driving financial operations, planning & analytics, and supply chain finance while embedding strong internal controls and governance practices. After joining Mahindra Lifespaces as Chief Financial Officer ("CFO"), he had partnered with business leaders to scale sales, increase market capitalization while leading fundraising, digitalization, and private equity joint ventures. As CFO of Mahindra Holidays & Resorts, over the last 2 years, he has enabled a comprehensive growth strategy and leveraged his expertise in financial planning, investor relations, and performance optimization. Mr. Vimal Agarwal is currently the Group Chief Internal Auditor of Mahindra & Mahindra Limited, holding company of the Company
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable Mr. Vimal Agarwal is not related to any Director of the Company