



SAR AUTO PRODUCTS LIMITED

Registered Office Address : 50-E, Bhaktinagar Industrial Estate, Rajkot - 360 002. Gujarat (India)

Website : www.sarautoproductsltd.com E-mail : sapl@sarautoproductsltd.com Ph.: +91 281 2374726

CIN No.: L34100GJ1987PLC010088

27th October, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Scrip Code: 538992

ISIN: INE002E01010

Subject: Outcome of Board Meeting held on 27th October 2026 and submission of un-audited financial results for the quarter and half year ended on 30th September, 2026.

REF.: Regulation 30 and Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Respected Sir/Madam,

This is to inform that, the Board of Directors of the Company SAR AUTO PRODUCTS LIMITED at their meeting held on 27th October, 2026 on Tuesday at 02:00 PM at the Registered office of the Company situated at 50-E, Bhaktinagar Inds Estate, Rajkot - 360002 inter-alia has noted and approved the following:

1. Considered and approved the Un-Audited Financial Results for the quarter and half year ended on 30th September, 2026 as recommended by the Audit Committee along with Cash Flow statement, Statement of Assets and Liabilities and Limited Review Report issued by the Statutory Auditor M/s. J. A. SHETH & ASSOCIATES.

We enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026 along with Cash Flow statement, Statement of Assets and Liabilities and Limited Review Report.

Further, as per SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, Regulation 23 related to Related Party Transactions is not applicable to the Company as per Regulation 15(2) and as such Disclosure as required under regulation 23(9) is not given.





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The meeting was concluded on 02:30 PM

The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com>.

Kindly take the same on your record.

Thanking you.

Yours sincerely,

For, **SAR AUTO PRODUCTS LIMITED**

Rameshkumar D. Virani

Managing Director

DIN: 00313236



Encl: As above

SAR AUTO PRODUCTS LIMITED

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Statement of Financial Results for the quarter & half year ended 30th September,2026

Sr. No.	Particulars	[Rs. In Lakhs except per share data]					
		Quarter Ended			Half Year Ended		For the Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
	Income						
1	Revenue from Operation	584.07	533.19	241.37	1,117.26	468.31	1,434.95
	Other income	28.50	32.24	28.20	60.74	53.39	112.21
	Total Income	612.57	565.43	269.57	1,178.00	521.70	1,547.16
2	Expenses						
(a)	Cost of materials consumed	191.04	827.11	153.41	1,018.15	304.37	948.62
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.07	(546.50)	(74.67)	(435.43)	(145.99)	(210.04)
(c)	Employee benefit expense	34.02	34.30	16.91	68.32	31.93	75.91
(d)	Finance costs	2.37	3.19	3.27	5.56	5.43	11.20
(e)	Depreciation, depletion and amortisation expense	68.75	59.34	53.40	128.09	102.60	220.39
(f)	Other Expenses	154.02	150.89	103.27	304.91	197.83	427.23
	Total Expenses	561.27	528.33	255.59	1,089.60	496.16	1,473.31
3	Net Profit/Loss for the period before Tax, Exceptional and Extra Ordinary Items	51.30	37.11	13.98	88.40	25.54	73.85
4	Exceptional items				-	-	
5	Net Profit/Loss for the period before Tax after Exceptional and Extra Ordinary Items	51.30	37.11	13.98	88.40	25.54	73.85
6	Extraordinary items				-	-	
7	Profit before tax (5-6)	51.30	37.11	13.98	88.40	25.54	73.85
8	Tax Expenses						
	a) Current Tax			-	-	-	23.04
	b) Deferred Tax			-	-	-	(15.81)
9	Net Profit/Loss for the period after tax (after Extraordinary Items)	51.30	37.11	13.98	88.40	25.54	66.62
10	Profit/(Loss) from discontinuing operations			-	-	-	-
11	Tax expenses of discontinuing operations			-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)			-	-	-	-
13	Profit/(Loss) for the period (9+12)	51.30	37.11	13.98	88.40	25.54	66.62
14	Other comprehensive income net of taxes	0.17	1.88	0.49	2.05	1.10	0.69
15	Total comprehensive income for the period (13+14)	51.47	38.99	14.47	90.45	26.63	67.30



16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	476.47	476.47	476.47	476.47	476.47	476.47
17	Reserves Excluding Revaluation Reserves	-	-	-	1,289.43	1,289.43	1,321.75
18	Earnings per Share (EPS) (for continuing operations)	-	-	-			-
	Diluted EPS for the Period				(Not Annualized)		(Annualized)
	(a) Basic (Not Annualized)	1.08	0.78	0.29	1.86	0.54	1.41
	(b) Diluted (Not Annualized)	1.08	0.78	0.29	1.86	0.54	1.41

Notes :

- 1 The above results for the quarter and half year ended September 30, 2026 have been reviewed and approved by the Board of Directors in their meetings held on October 27, 2026 and the statutory auditors of the Company have carried out a limited review.
- 2 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates predominantly in a single reportable business segment, viz., manufacturing, engineering, and dealing in precision components, assemblies, and systems for automotive, defence, aerospace, and industrial applications.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 5 Provision for Taxation, if any, shall be made at the year end.

Rajkot, October 27, 2026



For and on behalf of Board of Director,

Ramesh D. Virani
Managing Director
DIN 00313236

SAR AUTO PRODUCTS LIMITED

STATEMENT OF ASSET AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

[Amount in Lacs]

Particulars	As at 30 th September, 2026	As at 31 st March, 2026
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	1,690.40	1,444.76
Financial Assets		
Investments	0.03	0.03
Others Financial Asset	261.21	215.89
Deferred tax assets	25.24	25.24
	1,976.88	1,685.92
CURRENT ASSETS		
Inventories	790.11	362.39
Financial Assets		
Investments	3.05	1.00
Trade receivables	248.86	226.80
Cash and cash equivalents	1,031.14	590.50
Other Bank Balance	538.31	1,188.43
Other Financial Assets	0.09	48.35
Current tax asset	9.47	4.28
Other current assets	789.59	379.33
	3,410.62	2,801.08
Total Assets	5,387.50	4,487.00
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	476.47	476.47
Other Equity	1,412.20	1,321.75
	1,888.67	1,798.22
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	63.28	59.69
Provisions	5.42	5.42
	68.70	65.11
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	3,342.21	2,529.00
Trade payables due to		
Micro and Small Enterprises		9.50
Other than Micro and Small Enterprises	69.10	48.10
Other financial liabilities	0.32	1.61
Other current liabilities	3.12	23.67
Provisions	15.38	11.78
	3,430.13	2,623.67
Total Equity and Liabilities	5,387.50	4,487.00

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

SAR AUTO PRODUCTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2026

		[Amount in Lacs]	
Particulars		Half Year Ended September 30, 2026	Half Year Ended September 30, 2025
		(Unaudited)	(Unaudited)
A.	Cash Flow From Operating Activities		
	Profit / (Loss) Before Tax	88.40	25.54
	Adjustments for:		
	Depreciation and Amortization Expenses	128.09	102.60
	Finance Costs	5.56	5.43
	Interest Income	(51.72)	(53.39)
	Profit on Sale of Investment	9.02	-
	Operating Profit/ (Loss) before Working Capital Changes	179.35	80.17
	Changes In:		
	Movement in Trade & Other Receivables	(22.06)	(31.48)
	Movement in Inventory	(427.72)	(148.66)
	Movement in Other Current Asset and Financial Asset	(362.00)	99.90
	Movement in Trade & Other Payable	11.50	16.51
	Movement in Other Current Liability	(21.84)	37.45
	Movement in Provision	4.98	(0.09)
	Cash Generated From Operations	(637.79)	53.79
	Direct Taxes Paid (Net of Refunds)	(6.59)	(12.89)
	Net Cash flow from Operating Activities [A]	(644.38)	40.90
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(382.75)	(146.63)
	Movement in Fixed Deposits	604.80	(44.61)
	Net Cash flow from Investing Activities [B]	222.06	(191.24)
C.	Cash Flow from Financing Activities		
	Movement in Long Term Borrowings	3.59	(3.09)
	Movement in Short Term Borrowings	813.21	104.58
	Finance Costs Paid	(5.56)	(5.43)
	Interest Received	51.72	53.39
	Net Cash flow from Financing Activities [C]	862.96	149.45
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	440.64	(0.89)
	Opening Balance of Cash and Cash Equivalents	590.50	469.58
	Closing Balance of Cash and Cash Equivalents	1,031.14	468.69

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set it out in Indian Accounting Standard 7 - Statement of Cash Flow.

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
SAR AUTO PRODUCTS LIMITED**

- 1] I have reviewed the accompanying statement of Unaudited financial results of **SAR AUTO PRODUCTS LIMITED** (the "Company") for the quarter and half year ended 30th September 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
- 3] I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



- 4] Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)

JAS

Jingal A. Sheth
Proprietor
(Membership No. 107067)



Rajkot, 27th October, 2026

UDIN No: 26107067HOHQVZ9910