

Ref. No.: MAL-SEC/27/2026-27

Date: August 8, 2026

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 544451**

**Sub: Clarification in relation to recent media reports – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Company has taken note of certain recent media reports, including an article published by *The Economic Times* dated August 7, 2026, titled “Tequila giant Becle makes direct India push, appoints Shweta Jain as MD”, which, inter alia, states that Proximo is making a direct push into India and suggests that such move ends Proximo’s reliance on Monika Alcobev Limited (“Company”).

In this regard, the Company wishes to clarify that, based on the information presently available to the Company, the existing distribution arrangement/agreement entered into with the Proximo Group remains valid and in force as on date. The Proximo Group comprises Proximo Spirits, Inc., Casa Cuervo, S.A. de C.V., Crista La Santa, S.A.P.I. de C.V. and JC Master Distribution Limited.

The Company has been associated with the Proximo Group since 2018 pursuant to the aforesaid distribution arrangement for distribution of its products and brands, including José Cuervo, 1800, Reserva de la Familia, Maestro Dobel, Gran Centenario, Creyente, 400 Conejos, Kraken, Bushmills, The Sexton and Boodles, and related products, across the agreed territories.

The Company further clarifies that, as on the date of this disclosure, it has not received any communication in this regard from the Proximo Group indicating any cessation of the existing distribution arrangement. Accordingly, any inference in the aforesaid media reports, or otherwise in the market, suggesting that the Company has ceased to distribute the aforesaid products and brands is factually incorrect based on the Company’s present understanding.

The Company will take all appropriate steps and pursue all remedies available to it under applicable law and the contractual arrangements, as may be considered necessary to protect its interests and rights.

The Company will continue to monitor developments and will make appropriate disclosures to the Stock Exchange upon receipt of any formal communication or occurrence of any material development requiring disclosure under the applicable provisions of the SEBI Listing Regulations.

This clarification is being issued to ensure accurate dissemination of information to the market and to address any incorrect or premature inference that may arise from the aforesaid media reports.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Monika Alcobev Limited**



**Kalpesh Ramina**  
**Company Secretary & Compliance Officer**