SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI Funds Management Limited
A joint venture between SBI & AMUNDI
(CIN:U65990MH1992PLC065289)

Ref. No.: FM/CS/2026/343 **Date:** August 03, 2026

National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex Bandra
East Mumbai – 400 051.
Scrip Symbol: SBIFUNDS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: **544829**

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) along with relevant SEBI circulars, we wish to inform you that the Board of Directors of SBI Funds Management Limited ("the Company"), at its meeting held today, *i.e.,* August 03, 2026, has, *inter-alia*, approved the following:

1. **Un-Audited Standalone and Consolidated Financial Results:**

   Based on the recommendation of the Audit Committee of the Company the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 ("Financial Results"), which have been subjected to limited review by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Regulations. A copy of the Financial Results along with the Limited Review Reports thereon issued by the statutory auditor is enclosed as ***Annexure I***.

   Please note that, in terms of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for all designated persons and their immediate relatives shall remain closed up to August 05, 2026.

2. **Appointment of Secretarial Auditor:**

   Based on the recommendation of the Audit Committee, the Board have approved appointment of M/s. N. L. Bhatia & Associates, Practicing Company Secretaries (Unique Identification No. P1996MH055800 and Peer Review no. 6392/2025) as Secretarial Auditor of the Company for the period of five consecutive years from financial year 2026-27 to financial year 2030-31, subject to the approval of members.

   The details as per Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026, are enclosed herewith as ***Annexure II***.

3. **Adoption of Amended Articles of Association of the Company for granting special rights to certain shareholders of the Company pursuant to Waiver Cum Amendment Agreement:**

   Pursuant to the Waiver Cum amendment agreement dated March 19, 2026 entered into among the Company, State Bank of India, the Amundi India Holding, Amundi Asset Management and Credit Agricole S.A., the Articles of Association (AOA) of the Company is adopted for granting special rights to certain shareholders, subject to the approval of members of the Company.

The detailed disclosures for alterations approved to the existing AOA, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026, is given as ***Annexure III***.

4. Grant of Special Rights Pursuant to Governance Agreement dated March 19, 2026:

Pursuant to the Governance Agreement and clause 7.4 of the waiver cum amendment agreement dated March 19, 2026 to the shareholders' agreement dated April 13, 2011, subject to the approval of members the special rights are granted to the State Bank of India (SBI) and the Amundi India Holding (AIH) (Shareholder of the Company) in relation to the rights set forth under Clauses 2, 3, 4 and 5, read together with Schedule I, of the Governance Agreement.

The brief about the special rights granted is given as ***Annexure IV.***

5. Investment in the share capital of the wholly owned subsidiary, SBI Funds International (IFSC) Limited:

Further investment in the share capital of SBI Funds International (IFSC) Limited, a wholly owned subsidiary of the Company up to an amount not exceeding INR equivalent to Rs. 25 Crores by way of Right Issue of SBI Funds International (IFSC) Limited.

The relevant particulars as required under SEBI Master Circular dated January 30, 2026, are enclosed as **Annexure V.**

6. The Postal Ballot Notice for seeking approval of members for the following:

1. Ratification of the SBI Funds Management Limited Employees' Stock Option Plan 2018 (the "ESOP 2018/plan");
2. Ratification of the extension of benefits under the SBI Funds Management Limited Employees' Stock Option Plan 2018 (the "ESOP 2018/plan") to the employees of subsidiary companies;
3. Appointment of N L Bhatia & Associates Company Secretaries as the secretarial auditor and payment of their remuneration
4. Adoption of amended articles of association of the company for granting special rights to certain shareholders of the company pursuant to waiver cum amendment agreement
5. Grant of special rights pursuant to governance agreement dated March 19, 2026

Details of cut-off date, remote e-voting period and Postal Ballot Notice will be intimated in due course in compliance with applicable law.

The Board Meeting commenced at 04:25 p.m. (IST) and concluded at 06:11 p.m. (IST).

This intimation is also available on the Company's website at https://sbifunds.com in compliance with Regulation 46 of the SEBI Listing Regulations.

You are requested to take note of the above and disseminate on your websites.

For **SBI Funds Management Limited**

VINAYA ANANT DATAR

Digitally signed by VINAYA ANANT DATAR
Date: 2026.08.03 18:49:20 +05'30'

Vinaya Datar
Chief Compliance Officer, Company Secretary and Head Legal
Membership No.: ACS 15527

KIRTANE & PANDIT LLP
Chartered Accountants
Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Limited Review Report on unaudited standalone financial results of SBI Funds Management Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of SBI Funds Management Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of SBI Funds Management Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended (the "Listing Regulations"). The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full previous financial year and the audited figures up to the third quarter of the previous financial year.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP,
Chartered Accountants
Firm's Registration No. 105215W/W100057

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

Mittal Shah
Partner
M. No. 147370

UDIN: 26147370FIKJWE8669

Place: Mumbai.
Date: August 03, 2026

SBI FUNDS MANAGEMENT LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30-06-2026

(₹ in millions)

Sr. No	Particular	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) (Note 4)	(Unaudited)	(Audited)
1	**Income**				
	a)Revenue From Operations	11,486.75	11,352.86	9,973.96	43,745.95
	b)Other Income	2,362.68	(373.65)	3,273.57	5,955.33
	Total Income	**13,849.43**	**10,979.21**	**13,247.53**	**49,701.28**
2	**Expenses**				
	a)Finance Cost	24.38	22.87	22.84	90.67
	b)Fees and commission expenses	54.80	60.73	42.43	210.72
	c)Employee Benefit Expenses	1,042.83	956.55	1,058.08	4,372.21
	d)Depreciation and Amortisation	121.84	117.09	105.06	436.79
	e)Other Expenses	1,174.83	1,161.10	1,009.98	4,561.74
	Total Expenses	**2,418.68**	**2,318.34**	**2,238.39**	**9,672.13**
3	**Profit Before Exceptional Item and Tax Expenses (1-2)**	**11,430.75**	**8,660.87**	**11,009.14**	**40,029.15**
4	**Exceptional Item**	-	-	-	-
5	**Profit Before Tax Expenses (3-4)**	**11,430.75**	**8,660.87**	**11,009.14**	**40,029.15**
6	**Tax Expenses**				
	Current Tax	2,399.84	2,448.58	2,160.00	9,838.79
	Deferred Tax	302.85	(181.92)	398.94	(322.25)
	Total Tax Expense	**2,702.69**	**2,266.66**	**2,558.94**	**9,516.54**
7	**Net Profit for the Period (5-6)**	**8,728.06**	**6,394.21**	**8,450.20**	**30,512.61**
8	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss	(16.13)	23.54	(1.77)	0.21
	Income tax relating to items that will not be reclassified to profit or loss	4.06	(5.92)	0.45	(0.05)
	Other Comprehensive Income/(Loss) for the period	(12.07)	17.62	(1.32)	0.16
9	**Total Comprehensive Income for the period (7+8)**	**8,715.99**	**6,411.83**	**8,448.88**	**30,512.77**
10	**Earnings per equity share (of ₹ 1/- each) (Not Annualised): (Note 6)**				
	a) Basic (in ₹)	4.29	3.14	4.16	15.00
	b) Diluted (in ₹)	4.27	3.13	4.15	14.96
11	**Paid-up Equity Share Capital (Face Value of ₹ 1 Per Share) (Note 5)**	2,036.83	2,036.83	508.21	2,036.83
12	**Other Equity**				56,979.83

Notes:

1 The financial results of SBI Funds Management Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2 The Company is in the business of providing asset management services to SBI Mutual Fund, Alternative Investment Funds and portfolio management and advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements are largely reflective of the asset management business and accordingly, there is no separate reportable segment as per Ind AS 108, "Operating Segments".

3 The Company has completed the Initial Public Offering (IPO) - Offer For Sale (OFS) of equity shares and were listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) on 21-07- 2026.

4 The figures for three months ended 31-03-2026, are arrived at as difference between audited figures in respect of the full financial year ended 31-03-2026 and the audited figures upto nine months ended 31-12-2025.

5 On 19-12-2025, the Company had allotted bonus equity shares of ₹ 1/- each (fully paid up) in the proportion of 3 bonus equity share for every 1 fully paid up equity share to eligible shareholders whose names appeared in the Register of Members / Statement of Beneficial Owner as on 18-12-2025.

6 The EPS figures for the quarter ended 30-06-2025 has been adjusted to give effect to the allotment of bonus shares (Dec-2025) as required by Ind AS 33, "Earnings per Share".

7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 03-08-2026.

8 The figures of previous periods have been regrouped or reclassed in line with current period.

For and on behalf of the Board of Directors

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

Place: Mumbai
Date: 03-08-2026

MUMBAI

Debasish Mishra
(Managing Director & Chief Executive Officer)
(DIN 09803491)

Address: 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Mumbai - 400051
Tel: +91 22 61793000 | Fax : 67425687-91 | Email:companysecretary@sbimf.com | Website: www.sbifunds.com | CIN-U65990MH1992PLC065289

Limited Review Report on unaudited consolidated financial results of SBI Funds Management Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of SBI Funds Management Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of SBI Funds Management Limited (hereinafter referred to as "the holding company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended 30 June 2026 ("the Statement"), being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended (the "Listing Regulations"). The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the *Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent* applicable.

4. The Statement includes the results of the following entities:

   a. SBI Funds Management Limited - Holding Company

   b. SBI Funds International (IFSC) Limited – Wholly Owned Subsidiary Company

   c. SBI Funds Management (International) Private Limited- Wholly Owned Subsidiary Company

   d. SBI Pension Funds Private Limited- Associate Company

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

e. SBI Funds Management Limited – Employee Welfare Trust – Controlled Trust

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full previous financial year and the audited figures up to the third quarter of the previous financial year.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and with reference *to the paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the* accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

7. We did not review the interim financial information/ financial results of two subsidiaries included in the Statement, whose interim financial information/ financial results reflect total revenues (before consolidation adjustments) of Rs. 40.72 millions, total net profit after tax (before consolidation adjustments) of Rs. 22.65 millions and total comprehensive income (before consolidation adjustments) of Rs.20.84 millions for the quarter ended 30 June 2026 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the group.

8. The Statement also includes the Group's share of profit after tax (before consolidation adjustments) of Rs. 50.51 millions and total comprehensive income (before consolidation adjustments) of Rs.51.82 millions for the quarter ended 30 June 2026 as considered in the Statement, in respect of one associate, whose interim financial information/ financial results have been reviewed by other auditors, whose report is furnished to us by holding company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Kirtane & Pandit LLP,
Chartered Accountants
Firm's Registration No. 105215W/W100057

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Mittal Shah
Partner
M. No. 147370

UDIN: 26147370AYTUGC1646

Place: Mumbai.
Date: August 03, 2026

SBI FUNDS MANAGEMENT LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30-06-2026

(₹ in millions)

Sr. No	Particular	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) (Note 4)	(Unaudited) (Note 5)	(Audited)
1	**Income**				
	a)Revenue From Operations	11,527.29	11,388.48	10,009.38	43,894.88
	b)Other Income	2,371.63	(459.80)	3,273.24	5,866.18
	Total Income	**13,898.92**	**10,928.68**	**13,282.62**	**49,761.06**
2	**Expenses**				
	a)Finance Cost	24.49	22.99	22.97	91.17
	b)Fees and commission expenses	68.90	73.78	55.42	266.39
	c)Employee Benefit Expenses	1,048.53	965.17	1,068.32	4,410.10
	d)Depreciation and Amortisation	122.33	117.55	105.42	438.37
	e)Other Expenses	1,180.51	1,170.85	1,012.55	4,500.13
	Total Expenses	**2,444.76**	**2,350.34**	**2,264.68**	**9,706.16**
3	**Profit Before Exceptional Item and Tax Expenses (1-2)**	**11,454.16**	**8,578.34**	**11,017.94**	**40,054.90**
4	**Exceptional Item**	-	-	-	-
5	**Profit Before Tax Expenses (3-4)**	**11,454.16**	**8,578.34**	**11,017.94**	**40,054.90**
6	**Share of profit / (loss) of associate**	**51.82**	**34.05**	**38.55**	**143.21**
7	**Tax Expenses**				
	Current Tax	2,400.58	2,449.66	2,160.60	9,846.60
	Deferred Tax	302.85	(181.91)	407.51	(322.25)
	Total Tax Expense	**2,703.43**	**2,267.75**	**2,568.11**	**9,524.35**
8	**Net Profit for the Period (5+6-7)**	**8,802.55**	**6,344.64**	**8,488.38**	**30,673.76**
9	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss	(16.13)	23.54	(1.77)	0.21
	Income tax relating to items that will not be reclassified to profit or loss	4.06	(5.92)	0.45	(0.05)
	Items that will be reclassified to profit or loss	(1.85)	12.81	(0.07)	20.27
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss) for the period	**(13.92)**	**30.43**	**(1.39)**	**20.43**
10	**Total Comprehensive Income for the period (8+9)**	**8,788.63**	**6,375.07**	**8,486.99**	**30,694.19**
11	**Profit Attributable To:-**				
	Owners of Parent Company	8,802.55	6,344.64	8,488.38	30,673.76
	Non-Controlling Interest	-	-	-	-
12	**Other Comprehensive Income Attributable To:-**				
	Owners of Parent Company	(13.92)	30.43	(1.39)	20.43
	Non-Controlling Interest	-	-	-	-
13	**Total Comprehensive Income Attributable To:-**				
	Owners of Parent Company	8,788.63	6,375.07	8,486.99	30,694.19
	Non-Controlling Interest	-	-	-	-
14	**Earnings per equity share (Face Value of ₹ 1/- each) (Not Annualised): (Note 7)**				
	a) Basic (in ₹)	4.32	3.11	4.18	15.08
	b) Diluted (in ₹)	4.31	3.10	4.17	15.04
15	**Paid-up Equity Share Capital (Face Value of ₹ 1 Per Share) (Note 6)**	2,036.83	2,036.83	507.86	2,036.83
16	**Other Equity**				57,593.79

Notes:

1. The financial results of SBI Funds Management Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2. The Company is in the business of providing asset management services to SBI Mutual Fund, Alternative Investment Funds and portfolio management and advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial statements are largely reflective of the asset management business and accordingly, there is no separate reportable segment as per Ind AS 108, "Operating Segments".

3. The Company has completed the Initial Public Offering (IPO) - Offer For Sale (OFS) of equity shares and were listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) on 21-07- 2026.

4. The figures for three months ended 31-03-2026, are arrived at as difference between audited figures in respect of the full financial year ended 31-03-2026 and the audited figures upto nine months ended 31-12-2025.

5. The figures for the quarter ended 30-06-2025 have been certified by the management and approved by Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that financial results are fairly presented.

6. On 19-12-2025, the Company had allotted bonus equity shares of ₹ 1/- each (fully paid up) in the proportion of 3 bonus equity share for every 1 fully paid up equity share to eligible shareholders whose names appeared in the Register of Members / Statement of Beneficial Owner as on 18-12-2025.

7. The EPS figures for the quarter ended 30-06-2025 has been adjusted to give effect to the allotment of bonus shares (Dec-2025) as required by Ind AS 33, "Earnings per Share".

8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 03-08-2026.

9. The figures of previous periods have been regrouped or reclassed in line with current period.

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

Place: Mumbai
Date: 03-08-2026

For and on behalf of the Board of Directors

Debasish Mishra
(Managing Director & Chief Executive Officer)
(DIN 09803491)

Address: 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Mumbai - 400051
Tel: +91 22 61793000 | Fax: 67425687-91 | Email: companysecretary@sbimf.com | Website: www.sbifunds.com | CIN: U65990MH1992PLC065289

Annexure – II

Sr. No.	Particulars	Details of Change
1.	Reason for change viz. appointment ~~re- appointment, resignation, removal, death or otherwise;~~	Appointment of M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company.
2.	Date of appointment ~~/ re-appointment / cessation (as applicable)~~ & term of appointment / ~~re-appointment~~.	August 03, 2026 The term is for 5 years from FY 2026-27 till FY 2030-31.
3.	Brief Profile (In case of appointment).	M/s. N.L. Bhatia & Associates, founded in 1996 by Mr. Navnit Lal Bhatia, is a reputed firm of Practising Company Secretaries with 30 years of firm experience and over 60 years of collective expertise among its partners. The firm has a diverse clientele across several industries including financial services, manufacturing, IT, ecommerce, healthcare, and more. The firm has demonstrated in-depth experience in Secretarial Audit, Corporate Governance, Regulatory Compliance, and related areas, and has previously conducted Secretarial Audits for the Company. The firm has a dedicated team of professionals with strong expertise and proficiency in conducting the Secretarial Audits.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure – III

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026.

Amendment of Articles of Association of the Company

Sr. No.	*Particular*	*Details*
1.	**Adoption of Amended Articles of Association of the Company for granting special rights to certain shareholders of the Company pursuant to Waiver Cum Amendment Agreement and to incorporate terms of the Licensing Agreement dated March 29, 2012.**	Key Changes in the Articles of Association of the Company for granting special rights to certain shareholders of the Company pursuant to Waiver Cum Amendment Agreement and to incorporate terms of the Licensing Agreement *inter-alia* includes the following: 1. Board nomination rights of SBI and AIH; 2. appointment of chairman, managing director and chief executive office and deputy chief executive officer; 3. committee nomination rights; 4. quorum requirements. and 5. terms governing Licensing Agreement with respect to usage of the name SBI in the Company's name and other obligations thereto.

Annexure – IV

The Brief about the special rights to be granted to the SBI and the Amundi India Holding is as under:

Sr. No.	*Particular*	*Details*
2.	**Grant of Special Rights Pursuant to Governance Agreement dated March 19, 2026 to SBI and Amundi India Holding.**	The Special Rights to be granted to the SBI and the Amundi India Holding *inter-alia* are mentioned below: (a) Clause 2 of the Governance Agreement (matters to be placed jointly by the MD and CEO and the Deputy CEO): For so long as AIH holds, directly or indirectly, at least 10% of the paid-up equity share capital of the Company on a fully diluted basis or is classified as a Promoter, the following matters shall be placed before the Board, jointly by the MD and CEO and the Deputy CEO: (i) matters concerning annual financial and operating plans (which includes projections and targets in relation to revenue, operating expenses, operating profits, operational metrics and cash flows) and annual capital planning (which includes asset creation, strategic initiatives and dividend distribution) of the Company; (ii) introduction of, or material modification to, the Company's policies relating to long-term or deferred compensation plans (other than employee stock option plans) for key employees such as key managerial personnel and members of senior management; (iii) debt availed by the Company for more than 10% of its net asset value; and (iv) material changes in the Company's accounting policy (which relates to recognition, measurement, presentation and disclosure/ reporting of financial information) or taxation policy (which relates to compliance with direct and indirect tax laws, recognition of tax expenses, provisioning and governance/interpretation or provisions under the relevant tax laws). If any proposal concerning the declaration of dividends is made by the MD and CEO and the Deputy CEO, then such proposal shall be made jointly by them to the Board. It is clarified that the Board shall have the power to declare dividends in accordance with

		Applicable Law. (b) Clause 3 of the Governance Agreement (consultation rights): The appointment of the head of the Company's internal controls and compliance departments shall be made in consultation with Amundi India (for so long as AIH holds, directly or indirectly, at least 10% of the paid-up equity share capital of the Company on a fully diluted basis or is classified as a Promoter), and the Company shall consider AIH's inputs in good faith prior to finalizing such appointment. (c) Clause 4 of the Governance Agreement (composition of management committees of the Company): The MD and CEO and the Deputy CEO (in the case of the Deputy CEO, for so long as AIH holds, directly or indirectly, at least 10% of the paid-up equity share capital of the Company on a fully diluted basis or is classified as a Promoter) shall, at all times, be members of all internal governance and operations related committees of the management of the Company (which reference does not include any committees of the Board) and shall participate in meetings of all such management committees, in accordance with applicable Laws. (d) Clause 5 of the Governance Agreement (information rights): For so long as AIH holds, directly or indirectly, at least 10% of the paid-up equity share capital of the Company on a fully diluted basis or is classified as a Promoter, and for so long as SBI is classified as a Promoter, subject to compliance with confidentiality obligations and compliance with any restrictions under applicable Laws, including under the SEBI Insider Trading Regulations, framework of structured digital database compliance and the internal codes of the Company, each of SBI and AIH shall have a continuing right to receive: (i) business and operation information, (ii) financial information including the statements of profit and loss, asset and liabilities and cash flows, (iii) financial communication calendar, (iv) budget and (v) certain other information, each as described in more detail in Schedule I to the Governance Agreement. The Company shall provide such information to each of the SBI and AIH in a timely manner and in the format agreed, subject to the SEBI Insider Trading Regulations, framework of structured digital database compliance and the internal codes of the Company.

Annexure – V

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026.

Investment in the share capital of the wholly owned subsidiary, SBI Funds International (IFSC) Limited:

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name of Entity:** SBI Funds International (IFSC) Limited ("SBI IFSC"), wholly owned subsidiary of the Company **Date of Incorporation:** February 7, 2024 **Paid up Capital:** Rs. 25,00,00,000/- as on March 31, 2026 **Turnover:** ₹ 78.35 Lakhs as on March 31, 2026
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The proposed transaction will fall under related party transaction. However, since the transaction is with the wholly owned subsidiary of the Company, it is exempted as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, Promoter and promoter group do not have any interest in proposed transaction.
3.	Industry to which the entity being acquired belongs	The Company is registered as Fund Management entity (Retail) with IFSCA. Portfolio Management Services and Investment Management activities / services for pooled assets and other related services for funds/business domiciled in Gift City.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SBI IFSC was incorporated for the purpose of the objective of providing Portfolio Management Services and Investment Management. The Board of Directors of the Company has approved further investment in SBI IFSC, for the purpose to meet sponsor contribution requirements, and enable the GIFT

		City platform to realize its strategic objectives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Will be disclosed separately.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration of INR equivalent to ₹ 25 Crores
8.	Cost of acquisition and/or the price at which the shares are acquired	The Board has approved further investment equivalent to ₹ 25 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding structure as the SBI IFSC Company is a Wholly Owned Subsidiary and the Company will continue to hold 100% of the share capital of SBI IFSC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief background:** The Company is registered as Fund Management entity (Retail) with IFSCA. The Indian Subsidiary is primarily engaged in the providing Portfolio Management Services and Investment Management **Date of Incorporation:** February 7, 2024 **Country:** India **History of last 3 years' turnover:** FY 2025-26: ₹ 78.35 Lakhs; FY 2024-25: ₹ 41.69 Lakhs; and FY 2023-24: Not Applicable.