

NATIONAL COMPANY LAW TRIBUNAL

COURT-V, MUMBAI BENCH

212. IA/1605/2026 C.P. (IB)/294(MB)2025

IN THE MATTER OF

Punjab National Bank

... Petitioner

Vs

Damara Gold Private Limited

... Respondent

U/s 7 of the Insolvency and Bankruptcy Code, 2016

Order Delivered on 09.06.2026

CORAM:

SH. ASHISH KALIA
MEMBER (J)

SH. CHARANJEET SINGH GULATI
MEMBER (T)

Appearance through VC/Physical/Hybrid Mode:

For the RP: Appeared but not marked appearance

For the Respondent:

ORDER

IA/1605/2026- This matter had come up for consideration 23.04.2026, wherein following order was passed: -

“IA/1605/2026: - This IA has been filed by the RP seeking directions against the Respondents to deposit the amount debited from the Corporate Debtor’s account in violation of the moratorium. However, we note that in this IA in the averment, neither the specific transactions have been indicated nor the amount as may have been debited from the account of the Corporate Debtor has been mentioned. Further thereto, there is no statement of bank account of the Corporate Debtor submitted alongwith the IA. Ld. Counsel for the RP submits that he relies on the statement of account received from Mahindra & Mahindra Financial Services Limited. However, we deem it appropriate to direct the RP to cull-out the exact transactions and also attach bank account highlighting the corresponding entries in the bank account of the Corporate Debtor by way of Additional Affidavit within seven (7) days. List this IA accordingly for further consideration on 09.06.2026.”

The RP appearing in person submits that in compliance they have filed an additional affidavit dated 11.05.2026. However, the perusal of the affidavit indicates that the exact transaction/amount which is sought to be refunded from the Respondent No.1 and the relevant bank entries are yet not highlighted and, in the averment, there is no mention of the exact amount which is sought to be refunded from the Respondents No.1. When pointed out, the RP present in person submits that he shall file yet another affidavit putting these details on record. Let the same be done within one weeks. List this IA accordingly for further consideration on **07.08.2026**.

Sd/-
ASHISH KALIA
Member (Judicial)

//Avdhesh-PS//

Sd/-
CHARANJEET SINGH GULATI
Member (Technical)