

Ref.: SGEL/SE/2026-27/61

October 22, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Scrip Code: 544526

Symbol: SAATVIKGL

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a copy of the Press Release to be issued by Saatvik Green Energy Limited titled:

“Saatvik Green Energy Strengthens Product Portfolio by launching High-Efficiency Quad-Cut TOPCon 3.0 Dual Glass Bifacial Module at REI Expo 2026”

The Press Release is also available on the Company's website at i.e. <https://saatvikgroup.com>.

You are requested to kindly take the above information on your record.

Thanking you,

For Saatvik Green Energy Limited

**JYOTI
VERMA**

Digitally signed by
JYOTI VERMA
Date: 2026.10.22
20:02:20 +05'30'

Jyoti Verma
Company Secretary & Compliance Officer

Encl.: a/a

Saatvik Green Energy Limited

(a Saatvik Group Company)

Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,

Tel.: 1800-547-1151 | **W.:** www.saatvikgroup.com | **E.:** info@saatvikgroup.com | **CIN:** L40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India



Saatvik Green Energy Strengthens Product Portfolio by launching High-Efficiency Quad-Cut TOPCon 3.0 Dual Glass Bifacial Module at REI Expo 2026

- *New module built on advanced N-type TOPCon 3.0 cell technology with bifacial double-glass construction; output reaches up to 745 W under bifacial rating conditions*
- *Industry-leading 30-year linear power warranty with only 0.35% annual degradation, backed by Munich RE insurance support*
- *Launch marks Saatvik's decisive move into next-generation, high-wattage solar modules designed for India's utility-scale and commercial solar market*

New Delhi, 22 October 2026: Strengthening its focus on next-generation solar technology, Saatvik Green Energy Limited, one of India's leading integrated solar manufacturers, today unveiled its **Quad-Cut TOPCon 3.0 Dual Glass Bifacial Solar PV Module** at the Renewable Energy India (REI) Expo 2026 in Greater Noida. The module was inaugurated by **Mr Mohammad Rihan, Director General, National Institute of Solar Energy (NISE)**, in the presence of **Mr Neelesh Garg, Chairman and Managing Director; Mr Manik Garg, Managing Director; Mr Prashant Mathur, Chief Executive Officer; and Mr Pushpendra Samadhiya, Chief Revenue Officer**, of Saatvik Green Energy Limited.

The new module delivers a power output of up to 670 Wp and a maximum module efficiency of 24.8%, built on N-type TOPCon 3.0 cell architecture in a bifacial double-glass construction. With bifacial gain, output can reach up to 745 W under standard bifacial rating conditions (BNPI). The product launch represents Saatvik's most significant technology statement to date, a clear commitment to next-generation solar manufacturing at a time when India's market is rapidly shifting toward higher-wattage, higher-efficiency modules.

Commenting on the launch, **Mr. Prashant Mathur, Chief Executive Officer, Saatvik Green Energy Limited**, said: *"As India's solar sector scales up, the focus is shifting towards higher-efficiency modules that can improve project economics while delivering reliable, long-term performance. Our Quad-Cut TOPCon 3.0 Dual Glass Bifacial Module reflects Saatvik's commitment to advancing solar technology through products that combine higher power output, optimised system costs and long-term performance assurance. Backed by advanced N-type TOPCon 3.0 technology and a robust warranty structure, the module is designed to address the evolving needs of India's utility-scale and commercial solar markets. This launch marks another step in strengthening our technology capabilities and contributing to the next phase of India's solar manufacturing journey."*

The module features a quad-cut (quarter-cut) cell design comprising 264 cells in a 6 × 44 configuration. This design reduces current loss per cell, helping lower resistive losses, minimise hot-spot risk and extend module life. With an output of up to 670 Wp, the module enables developers to deploy more capacity with fewer modules, helping reduce balance-of-system costs associated with mounting structures, cabling, land use and installation effort per megawatt.

A temperature coefficient of Pmax of -0.26%/°C enables the module to retain more of its rated output at higher temperatures, offering a material advantage under Indian field conditions.

The module is backed by a 12-year product warranty and a 30-year linear power warranty, with first-year degradation of only 1% and annual degradation of 0.35% thereafter. At the end of 30 years, the module is warranted to deliver at least 88.85% of its rated power. The warranty is supported by Munich Re insurance. The module is manufactured under ISO 9001, ISO 14001, ISO 45001 and SA 8000 management systems.

About Saatvik Green Energy Limited

Saatvik Green Energy Limited is one of India's leading solar photovoltaic module manufacturers, with a strong presence across utility-scale, commercial & industrial, EPC, and distributed solar segments. The Company currently operates a 4.86 GW module manufacturing facility in Ambala, Haryana, and is developing a Greenfield integrated manufacturing facility in Odisha with 4 GW of module capacity and 6 GW of solar cell capacity. With a focus on latest technology, quality, and execution, Saatvik aims to play a meaningful role in India's renewable energy transition.

For media queries:	
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