August 12, 2026

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 500460

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.
NSE Symbol: MUKANDLTD

ISIN Code: INE304A01026

Sub: Proceedings of 88th Annual General Meeting held on Wednesday, August 12, 2026

Ref: Regulation 30 (2) - Schedule III - Part A (A.13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The 88th Annual General Meeting (AGM) of the members of MUKAND LIMITED was held on Wednesday, August 12, 2026 at 11:30 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The meeting was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') in this regard.

Shri Niraj Bajaj, Chairman & Managing Director of the Company, presided the meeting. The requisite quorum was present throughout the meeting. 91 Members attended the meeting through VC/OAVM.

The Chairman informed the Members that the Company had provided the facility of two- way video conferencing of the proceedings of this e-AGM which could be viewed live by the Members by logging on the website of the Registrar, KFin Technologies Limited ('KFin').

The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the e-AGM.

The Chairman introduced all the Directors present at the meeting. He then confirmed the presence of Shri Sankaran Radhakrishnan, Independent Director and Chairman of the Audit Committee, and Shri Prem Chandrani, Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee. He then confirmed the presence of Statutory Auditors, Secretarial Auditors and Scrutinizer appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.

The Chairman informed the Members that the necessary documents and registers pursuant to the Companies Act, 2013 read with Secretarial Standard on General Meetings were available for inspection electronically.

The Chairman also informed the Members that the Statutory Auditors' Report and Secretarial Auditor's Report for the financial year ended 31st March 2026, do not contain any adverse remarks, qualification, or disclaimer having any adverse effect on the functioning of the Company.

The Chairman then delivered his Speech.

The Chairman then briefed the members about the following item of business, set out in the Notice of 88th AGM, which were commended for members' consideration and approval:

ORDINARY BUSINESS

1 *Adoption of Audited Standalone & Audited Consolidated Financial Statements of the Company for the year ended March 31, 2026 and Directors' Reports & Auditors' Reports thereon – **Ordinary Resolution.***

2 *Declaration of dividend on 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid up value of shares for the financial year ended March 31, 2026 – **Ordinary Resolution.***

3 *Declaration of dividend on Equity Shares at the rate of Rs. 3/- (Rupees Three only) (This includes special payout of Re.1/- (Rupee One only) (i.e. @30%), in celebration of 100 years of the Bajaj Group) per Equity Share for the financial year ended March 31, 2026. - **Ordinary Resolution.***

4 *Appointment of a Director in the place of Shri Nirav Bajaj, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. – **Ordinary Resolution**.*

SPECIAL BUSINIESS

5 *Ratification of Cost Auditor's Remuneration – **Ordinary Resolution.***

6 *Approval for issue of Redeemable Non-convertible Debentures on private placement basis – **Special Resolution.***

The Chairman being interested in Resolution No. 4 entrusted the conduct of the proceedings to Shri A M Kulkarni.

BAJAJ MUKAND

The Chairman then requested Members, who had previously registered themselves as speakers, posed their queries, sought clarifications and offered suggestions.

Total 13 speaker shareholders spoke / raised queries / made comments on the financial and operational performance and other relevant matters. Necessary clarifications / responses were provided to the members to their satisfaction by Shri Neeraj Kant, Chief Executive Officer – Stainless Steel Division and Shri Dhanesh K Goradia, Chief Financial Officer of the Company.

On completion of the discussion on all the items, the Chairman requested the members present and those who had not voted through remote e-voting were provided with an opportunity to cast their votes, electronically after the AGM.

The Chairman then intimated the members that e-voting by KFin Technologies Limited would be kept open for another 30 minutes to enable the members to cast their votes.

The Chairman informed the members that the results of the voting on aforesaid businesses transacted at the meeting along with the consolidated Scrutinizer's Report would be declared and submitted to the Stock Exchanges and posted on the Company's website and on the website of KFin Technologies Limited within 2 workings days from the conclusion of e-AGM.

The Chairman, thereafter, thanked all the Members for their continued support & trust and for participation at the meeting, constructive suggestions and comments and prayed for their good health and safety.

The meeting commenced at 11.30 a.m. and concluded at 1.08 p.m. (including time allowed for e-voting at e-AGM).

For **Mukand Limited**

RAJENDRA
DATTARAM
SAWANT

Digitally signed by RAJENDRA DATTARAM SAWANT
DN: c=IN, o=Personal, postalCode=400028, l=Mumbai City, st=Maharashtra, street=Flat No 102, K K Avarsekar Cooperative Housing Near Balmohan High School, Mumbai, Maharashtra India 400028 122, Shivaji Park, Dadar west, title=7111, 2.5.4.20=6e7caa3255accfd5feda94fa88811d8dc02626ad085ae182e7dbc948578fd996, serialNumber=d3e75cce44bad361e6e3e8b7643821ea834f005301badb09b178fde1e44bd5d7, email=rajendrasawant@mukand.com, cn=RAJENDRA DATTARAM SAWANT
Date: 2026.08.12 14:50:35 +05'30'

Rajendra Sawant
Company Secretary