

IRSL:STEXCH:2026-27

Date: 23rd October 2026

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: **INE156A01020**

Sub.: Investor Presentation — Q2FY2027

Dear Sir(s)/Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, please find enclosed herewith the Investor Presentation on the unaudited Financial Results of the Company for the quarter and half year ended 30th September 2026, which we propose to share with Analysts & Investors.

The above information is also being hosted on the website of the Company, www.indoramaindia.com

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

ASHOK
YADAV

Ashok Yadav
Company Secretary and Compliance Officer
ACS: 14223
Encl: as above

INDO RAMA SYNTHETICS (INDIA) LTD.

INDO RAMA

Investor Presentation
Q2 & H1 FY27



Safe Harbour

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Indorama Ventures (IVL) at a Glance



A global sustainable chemicals company with integrated assets across its value chain

Thailand-headquartered

One of the world's largest PET Producer and recycler

Listed in 2010
on the Stock Exchange of Thailand

US\$13.6bn
CY2025 revenue

Global presence 31 Countries

110
manufacturing locations

~24,500
employees worldwide

Business Portfolio A diversified portfolio serving attractive end markets through four business segments

Combined PET
PET, Recycling and Specialty & Intermediate Chemicals

- Integrated PET, Recycling, Specialty Polymers, Intermediate Chemicals, and Specialty Chemicals
- Serves food & beverage, pharmaceuticals, cosmetics and personal care, technical polymers and other industries

Indovida
Packaging

- PET preforms, bottles, HDPE and PP closures
- Serves beverage, food as well as other consumer-products

Fibers
Polyester & Specialty Fibers

- High-quality fibers, High-tenacity yarns, Specialty filaments, Technical fabrics, and Premium nonwovens.
- Serve automotive, Industrial, Home textile, Apparel, Hygiene, and Medical applications.

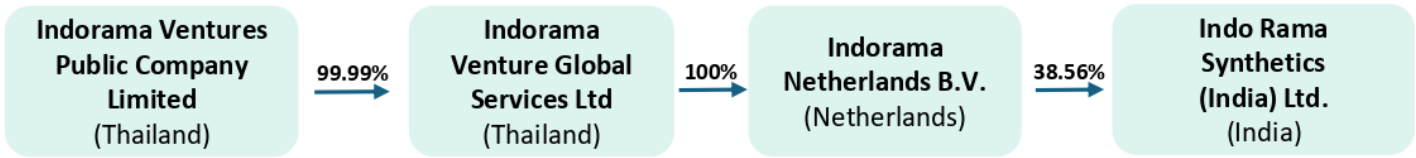
Indovinya
Surfactants & Specialty Chemicals

- Nonionic Surfactants, ethylene oxide and specialty chemicals
- Serve Home & Personal Care, Crop Solutions, Coatings & Construction, Energy & Resources, Performance Products, and other applications

Strategic relevance to Indo Rama Synthetics (India) Ltd.

- Group expertise and technology in PET resin and polyester
- Access to global process know-how and technical collaborations
- Exposure to global demand trends in packaging, fibres and sustainability
- Access to Global Credit Lines and Raw Material Security

Corporate structure (simplified)



Indo Rama Synthetics (India) Ltd





Incorporated

28 April 1986



Listed on

BSE: September 1989
NSE: June 2003



40 Years

of Legacy



Supported by

Indorama Ventures
Public Company Limited

since 2019

India's Leading Integrated Polyester Platform

DIVERSIFIED PRODUCTS | GLOBAL REACH | STRONG MANUFACTURING BASE

MANUFACTURING CAPACITY

6.72 Lakh TPA

Polyester Capacity

2.31 Lakh TPA

PSF Capacity

1.75 Lakh TPA

DTY Capacity

2.28 Lakh TPA

Bottle-Grade PET Resin



National Presence

Serves customers across
19 states/UTs
In India



International Presence

Exporting to
28 Countries



Diversified Product Portfolio

PSF, POY/PTY, DTY, FDY
Polyester Chips and
Bottle-Grade PET Resin



Manufacturing Footprint

Concentrated at a single
manufacturing facility
Butibori, Nagpur,
Maharashtra



Export Contribution

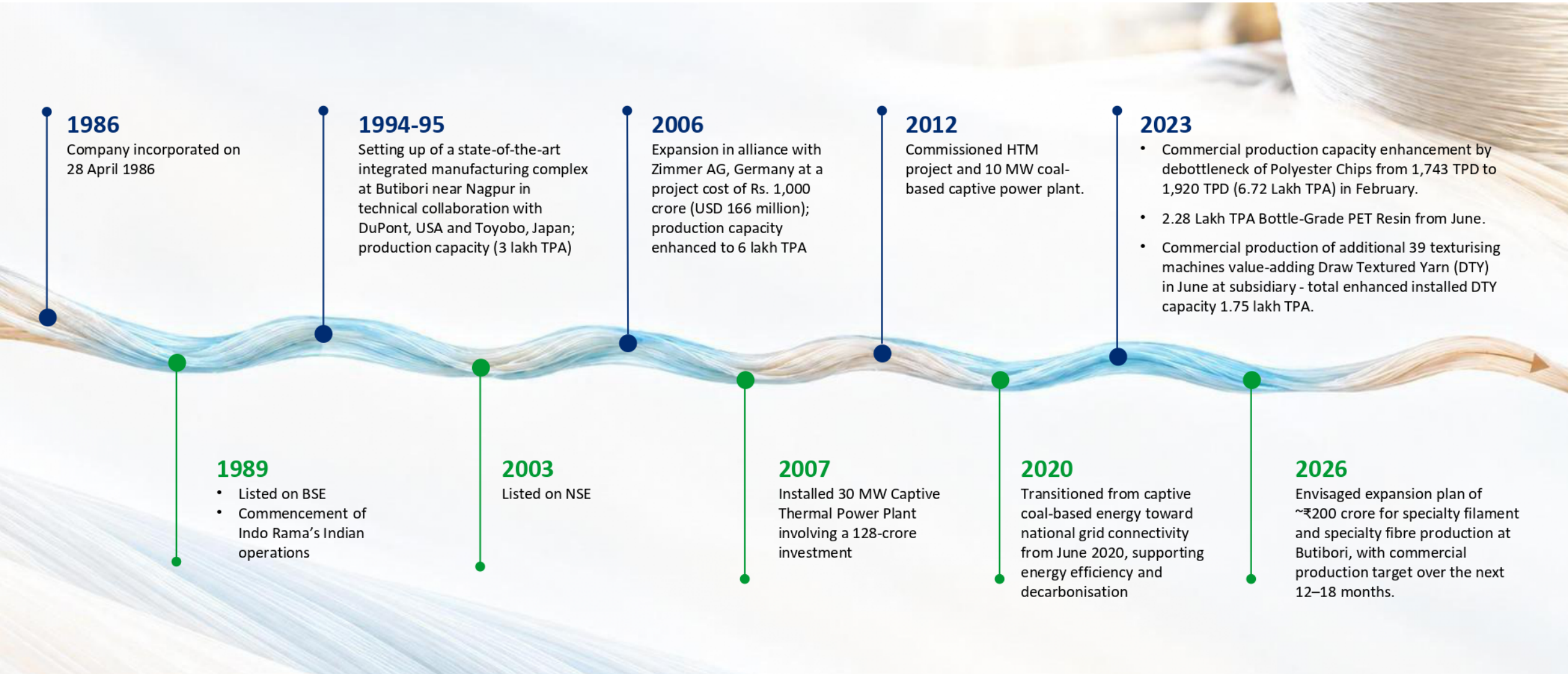
Exports contribute
5.59%
of total operating revenue



B2B Business Advantage

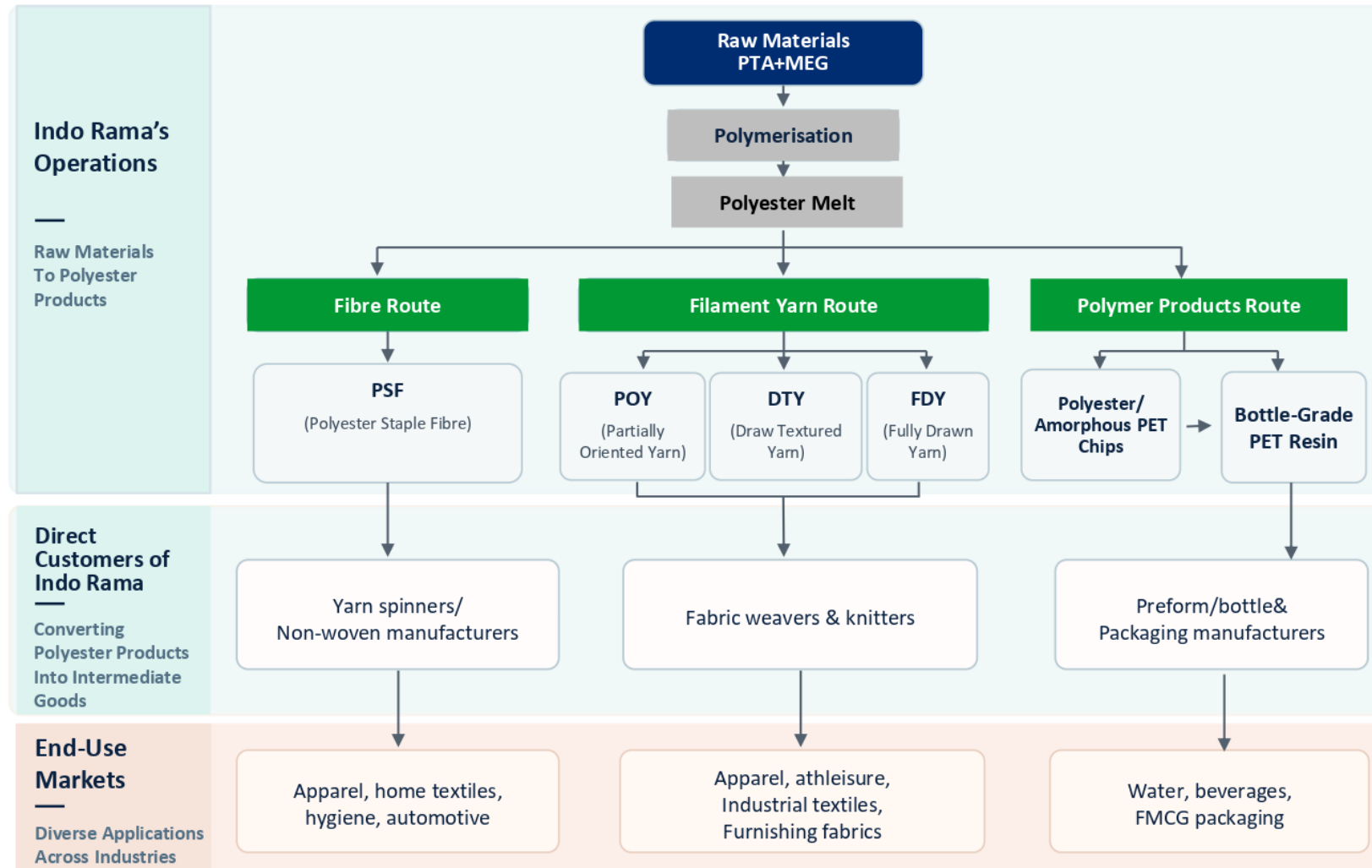
Supplies to a diversified
B2B customer base across
India and global markets

Journey so far – Key Milestones



Integrated Polyester Portfolio – From Raw Materials to End Markets

Our Value Chain



Our Business Product Portfolio*

Segment	Installed Capacity	Revenue Contribution
 Polyester Staple Fibre (PSF)	2,31,000 TPA	41%
 Polyester Filament Yarn (PFY/POY)	1,89,000 TPA	2% [#]
 Draw Textured Yarn (DTY)	1,75,000 TPA	32%
 Bottle-Grade PET Resin	2,27,500 TPA	23%

Note: *On consolidated basis, # Excluding POY consumed for captive use 1,01,158 MT for FY 2025-26

Scaled Manufacturing Base with Global Technology Partnerships

INDO RAMA

Butibori Manufacturing Complex

single integrated polyester manufacturing facility at Butibori, Nagpur, Maharashtra



PTA + MEG
(Raw Materials)

Polymerisation
(Polyester Chips)

Spinning
(PSF / POY / PFY)

Drawing & Texturising
(FDY / DTY)

Polyester Chips / PET Resin
(Value-added Products)



6.72 lakh TPA

polyester capacity
(PSF + PFY + Polyester Chips)



650 TPD

Bottle-grade PET resin
(Commercial production commenced June 2023)



71.08 MW

backup captive power capacity

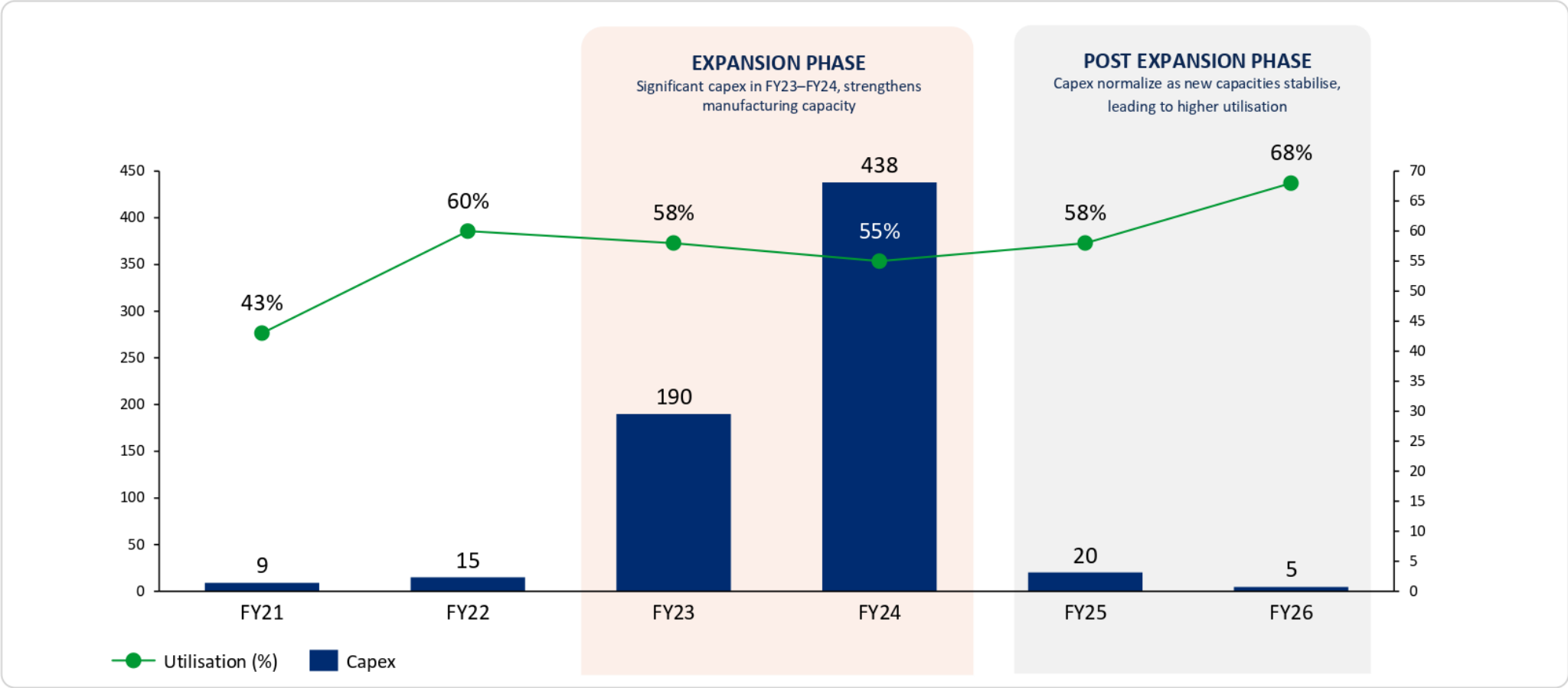


51 MW

sanctioned DISCOM load

Leveraging Global Technology Partners





₹628 Cr
Total Capex in FY23–FY24



Improved Utilisation
to 68% in FY26 from 58% in FY25, with further scope to improve utilization and drive incremental growth



Expansion Plan
of ~ ₹200 Cr approved for IVYPL to expand speciality filament and fibre production

Core Strengths Positioning Indo Rama for Sustainable Growth



Strong Legacy & Integrated Operations

- 40 years of industry experience
- Fully integrated complex at Butibori – PSF, POY, DTY, FDY, polyester chips & bottle-grade PET resin



Large-Scale Manufacturing Capacity

- 6,72,000 TPA polyester capacity
- 1,75,000 TPA DTY Capacity
- 2,27,500 TPA bottle-grade PET resin capacity
- Enables scale-driven efficiencies



Cost-Competitive Operations

- Access to state DISCOMs (51 MW sanctioned load)
- Robust backup power of 71.08 MW (coal & FO based)
- Integrated operations drive cost optimisation, enhance utilisation and improve operating leverage.



Superior Quality Standards

- Strong quality control systems and process excellence
- Consistent delivery of high-performance, value-added products



Technological Excellence

- Adoption of advanced manufacturing technologies
- Collaborations with global leaders – DuPont (USA), Toyobo (Japan), Zimmer AG (Germany) and others.
- Enhances product quality and process efficiency

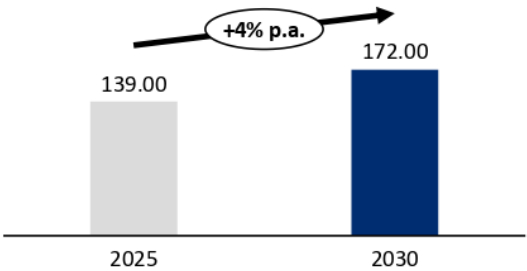


Strong Parentage & Backward Linkages

- Part of the Indorama Ventures Public Company Limited (IVL) group
- Access to global expertise & integrated raw material support (PTA & MEG)
- Strengthens raw material sourcing and supply-chain resilience
- Access to global credit lines

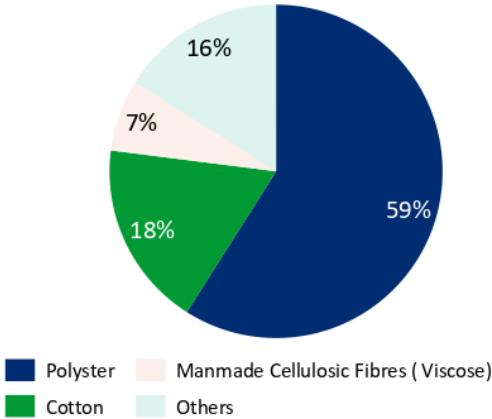


Global Fibre Production (Million Tonnes)

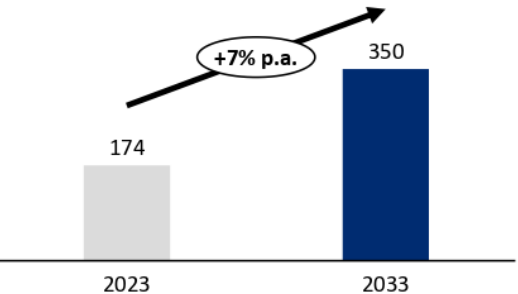


Polyester continues to contribute most significant to the growth in total global textile fiber production

Global Fibre Market (Volume, 2025)

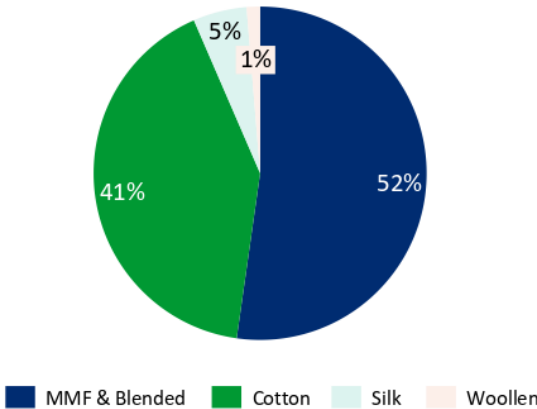


India's Textile Market Size (USD Billion)

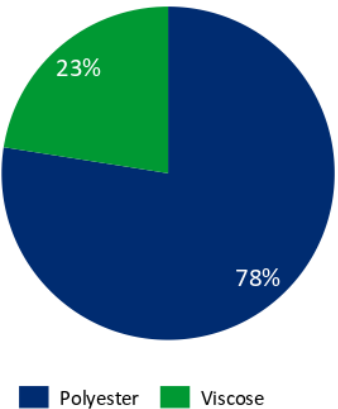


Contributes to around 2.3% of GDP & over 12% of export earnings

India's Textile Demand Mix (% , 2024)



India's MMF Production Mix (% , 2025)



Source: Govt PIB, Grandview Research, Textile Exchange, IBEF

Key Budgetary Allocations & Initiatives



Enhanced Budgetary Support

Ministry of Textiles allocation of ₹5,279 crore in FY27, up from ₹5,272 crore in FY26



Production Linked Incentive (PLI) Scheme

- ₹10,683 crore scheme outlay up to FY30
- FY27 budget allocation of ₹405 crore to support MMF apparel, fabrics and technical textiles



PM MITRA Parks

7 parks with ₹4,445 crore outlay (up to FY28) for integrated textile ecosystems



National Fibre Scheme

To promote MMF and next-generation fibres and strengthen raw material security



Textile Expansion & Employment Initiatives

Modernisation of clusters through capital support and common testing infrastructure



Amended Technology Upgradation Fund Scheme (ATUFS)

~₹635 crore to support technology adoption and machinery upgrades



Customs Duty Rationalisation

Increase in BCD on select knitted fabrics to 20% (₹115/kg) to protect domestic manufacturers

Structural Tailwinds



Rising MMF Penetration & Improving Raw Material Availability

- MMF and blended textiles account for 52.2% of India's household textile demand, reaching ₹4.47 lakh crore in 2024, with an 8.28% CAGR since 2010
- Domestic PTA Capacity Expansion by IOCL, GAIL and RIL would overall improve raw material availability, enhance sourcing flexibility and potentially reduce import-related costs



China +1 Strategy & Supply Chain Diversification

- Global sourcing is diversifying beyond China, creating new opportunities for India
- Rising cost of production including wages rise in China, are increasing sourcing costs and supporting incremental sourcing shifts
- India's integrated textile and synthetic fibre ecosystem, scale and policy support improve its ability to capture incremental global sourcing

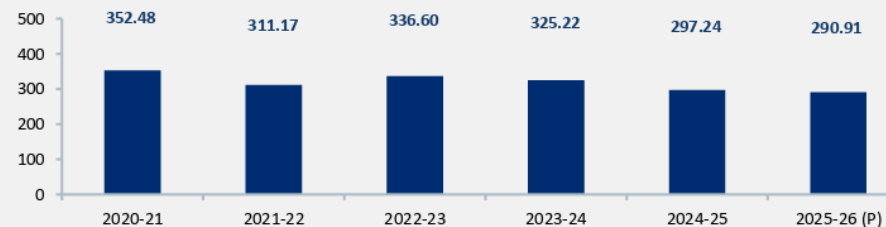


Improving Export Market Access

- India-UK CETA: Effective July 2026, enabling duty-free access for ~99% of Indian exports to the UK
- Execution of India-EU FTA and proposed favorable trade deals with USA under negotiation

Moderating Domestic Cotton Production Supports Fibre Substitution

India cotton production (lakh bales, 170 kg)



~17%

decline in cotton production from 352.48 to 290.91 lakh bales (2020-21 to 2025-26)



~18%

increase in domestic S-6 cotton prices in the recent period, improving relative MMF economics.

From Transition-Year Trough to Earnings Recovery

FY 23-24

A challenging year driven by multiple factors

Adverse market environment

Sluggish market conditions, geopolitical disruptions and Chinese dumping at unfair prices impacted realisations and profitability across product segments, despite the introduction of QCOs on PTA, MEG, PSF & POY

Debottlenecking exercise

Performance was partially impacted by the debottlenecking exercise undertaken to expand capacity from 1,743 TPD to 1,920 TPD (6.2 Lakh TPA)

Commissioning of new capacities

2.28 Lakh TPA PET resin line (bottle-grade) and ~0.52 Lakh TPA DTY capacity through 39 texturising machines were commissioned during the year

Higher finance costs

Finance costs more than doubled YoY, reflecting higher borrowings amid an elevated interest-rate environment, further impacting profitability

FY 24-25

Stabilisation and operational recovery

Improved market conditions

Demand and industry conditions showed improvement compared to FY24

Ramping up expanded capacities

Capacity expanded to 1,920 TPD (6.2 Lakh TPA) and new PET resin and DTY capacities started contributing, strengthening the product portfolio

Operational efficiency

Streamlined processes, improved capacity utilisation and maintained cost discipline

Returned to profitability

The above factors translated into a significant improvement in EBITDA and return to positive PAT

FY 26-27

Continued Momentum

Improved Product Contribution & Mix

Improved contribution from existing demand and further supported by PET resin and value-added texturised yarn products

Cost optimisation

Continued focus on operational discipline and efficiency measures

Supportive industry environment

Domestic MMF demand growth, easing of QCOs on PTA/MEG, minimum import prices on selected fabrics and anti-dumping duty on PET chips from China

Stronger financial performance

EBITDA and PAT improved significantly, driven by higher volumes, better margins and an improved product mix

With expanded capacities operational, improving market conditions and a stronger product mix, Indo Rama has delivered a sustained improvement in profitability and is well positioned for the next phase of growth.

Quarterly Highlights



Improved Earnings, Stronger Returns and Balance Sheet

Strong operational performance with higher profitability and a stronger balance sheet



Q2 FY27 Financial Performance

Strong growth across key parameters

Total Income
(Rs. in Cr)

1,344

vs 1,222
in Q2 FY26

↑ 10.0%

EBITDA
(Rs. in Cr)

118

vs 80
in Q2 FY26

↑ 46.4%

PAT
(Rs. in Cr)

74

vs 25
in Q2 FY26

↑ 201.8%



Key Ratios – H1 FY27

Higher profitability and improved earnings

ROE

38.2%

vs 33.85%
In FY26

+ 438 bps

ROCE

27.0%

vs 20.34%
In FY26

+ 663 bps

EPS
(Rs.)

5.28

vs 2.96
in H1 FY26

+ 78.3%



Financial Strength - H1 FY27

Stronger cash generation and lower leverage

Operating
Cash Flow
(Rs. In Cr)

329

vs 92
in H1 FY26

↑ 259.1%

Net Debt
(Rs. In Cr)

852

vs 1113
in FY26

↓ 23.5%

Debt to Equity
Ratio

1.31x

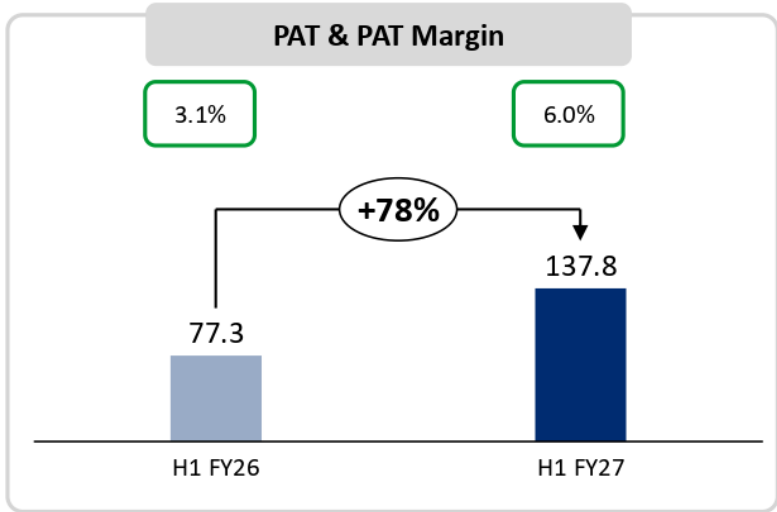
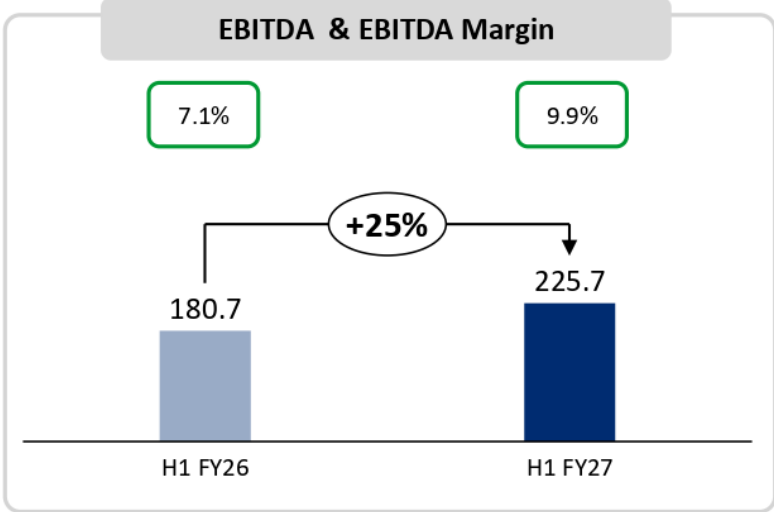
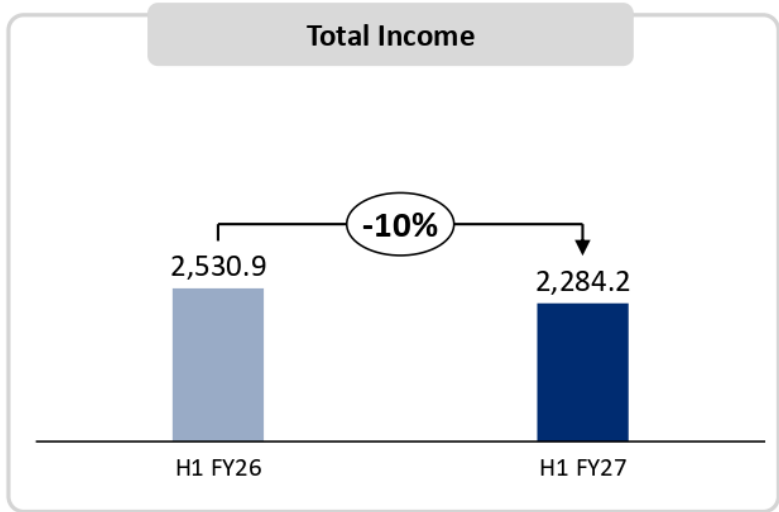
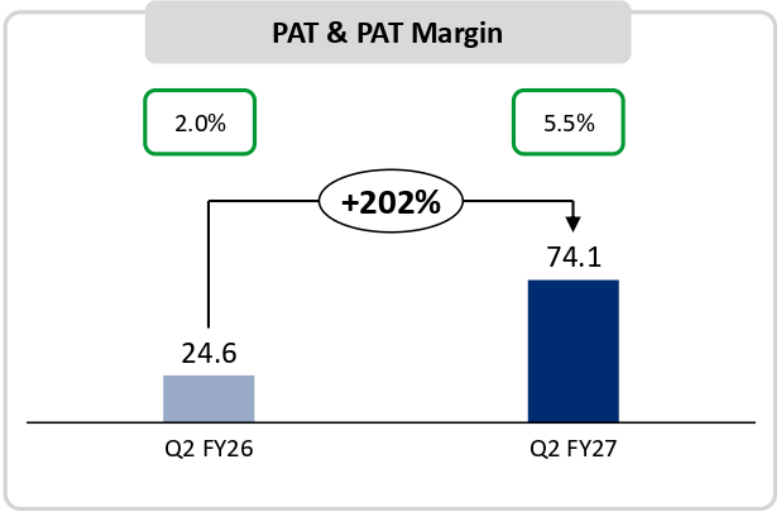
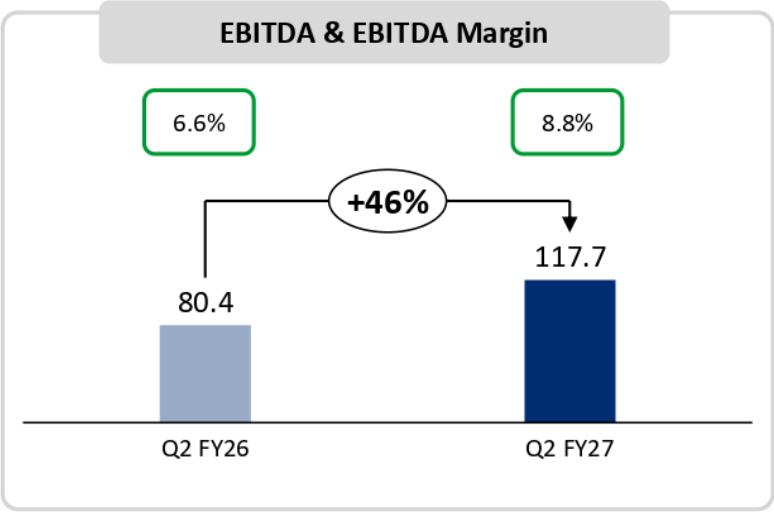
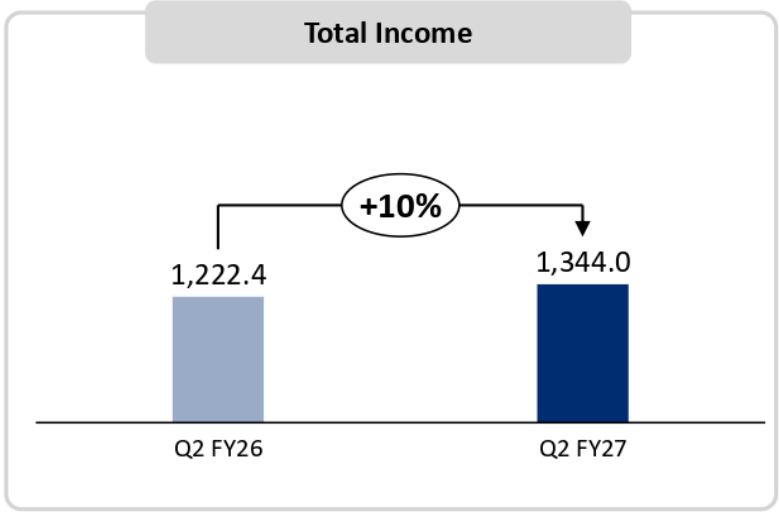
vs 2.18x
in FY26

↓ 39.9%

Note: Consolidated Ratios on TTM Basis

Business Performance

(Rs. in Cr)



*Note- Consolidated Numbers

Additional Planned Capex

EXPANSION PLAN

~₹200 Cr

	Entity	Indorama Synthetics Limited and its wholly owned material subsidiary, Indorama Ventures Yarns Private Limited (IVYPL),
	Product	Specialty filament and fibre
	Location	Butibori, Nagpur
	Commencement	Operations expected in ~CY27 & full benefits will be derived in ~FY27-28
	Funding	Term loan + internal accruals

PAYBACK PERIOD

<2 years driven by ~20% increase in EBITDA

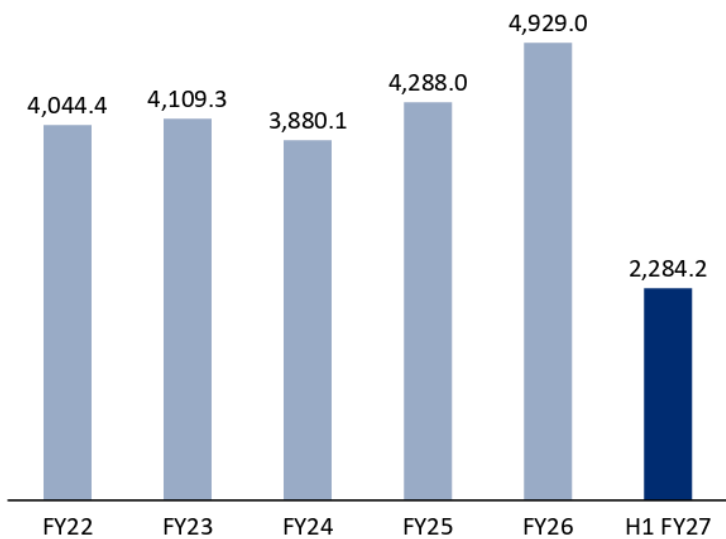
Financial Highlights



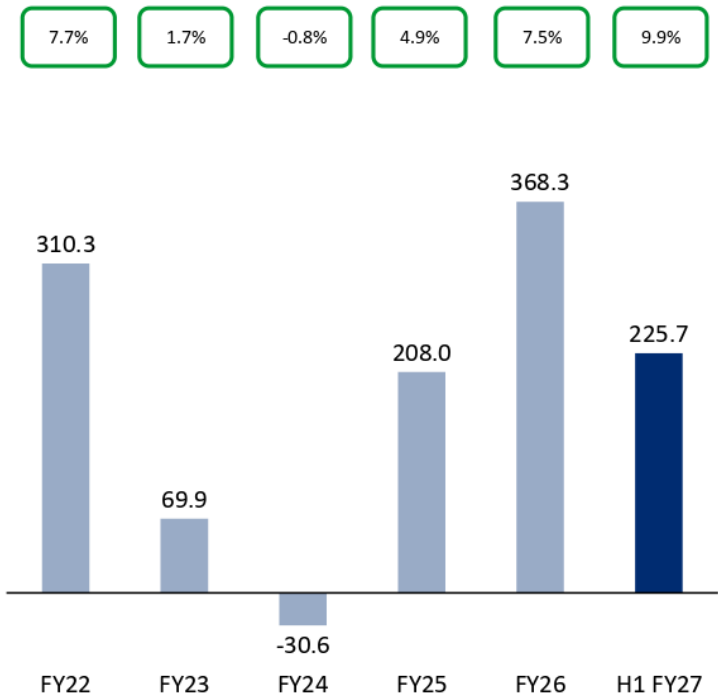
Strong Earnings Momentum

(Rs. in Cr)

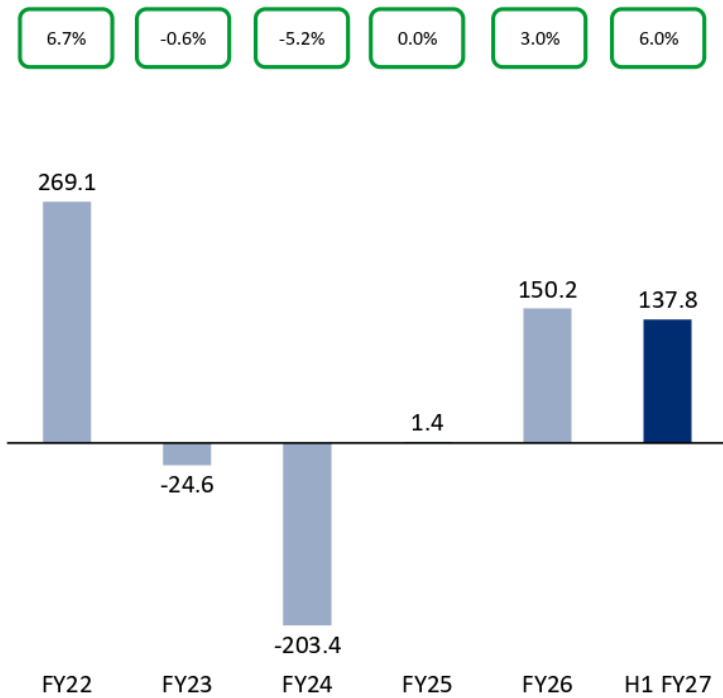
Total Income



EBITDA & EBITDA Margin (%)



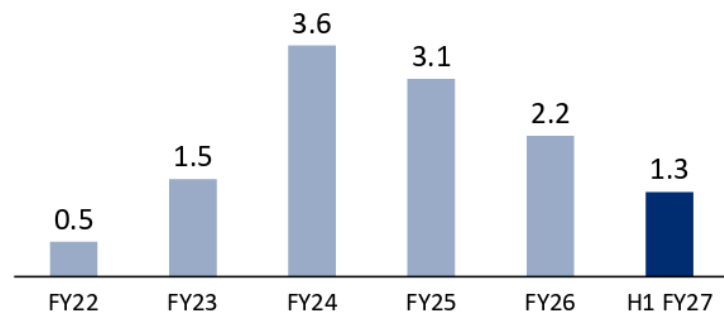
PAT & PAT Margin (%)



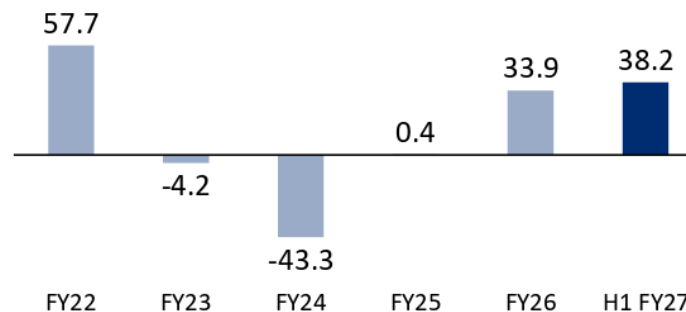
*Note- Consolidated Numbers

Financial Ratios

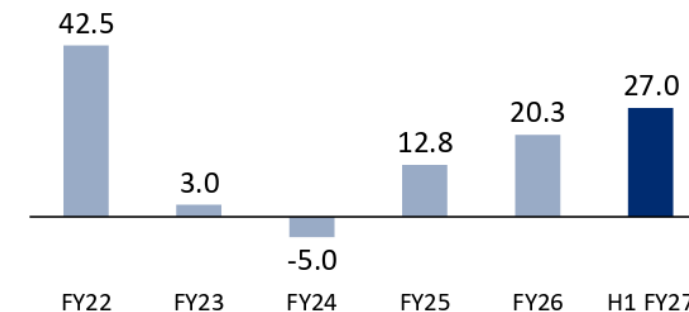
Debt – Equity Ratio (times)



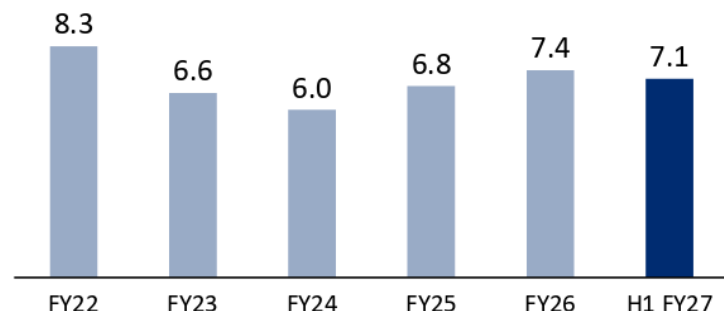
Return on Equity Ratio (%)



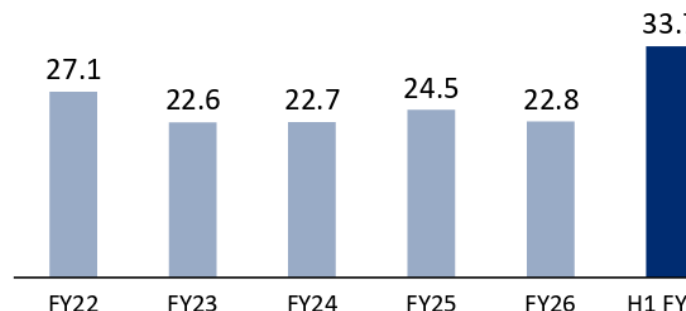
Return on Capital Employed Ratio (%)



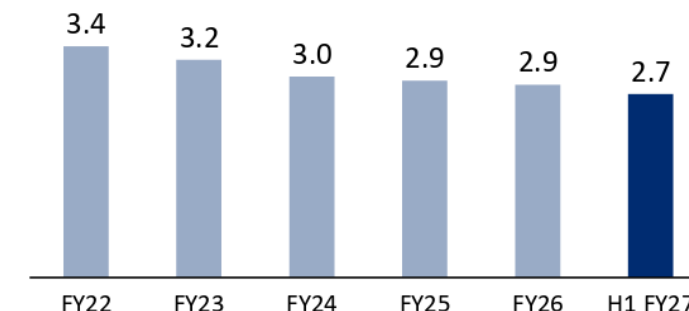
Inventory Turnover Ratio (times)



Trade Receivable Turnover Ratio (times)



Trade Payable Turnover Ratio (times)



*Note- Consolidated Ratios on TTM Basis

Consolidated Profit & Loss Statement – Q2 & H1 FY27

Particulars (Rs. In Cr)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Revenue From Operations	1,340.6	1,220.6		936.6		2,277.3	2,526.4	
Other Income	3.4	1.7		3.6		7.0	4.6	
Total Income	1,344.0	1,222.4	10.0%	940.2	43.0%	2,284.2	2,530.9	-9.7%
Operating Expense	1,037.6	940.1		695.1		1,732.7	1,950.7	
Gross Profit	306.4	282.2	8.6%	245.2	25.0%	551.6	580.3	-4.9%
Gross Profit Margin (%)	22.8%	23.1%		26.1%		24.1%	22.9%	
Employee Expenses	31.5	32.4		31.0		62.5	65.8	
Other Expenses	157.3	169.5		106.1		263.4	333.8	
EBITDA	117.7	80.4	46.4%	108.0	8.9%	225.7	180.7	24.9%
EBITDA Margin (%)	8.8%	6.6%		11.5%		9.9%	7.1%	
Depreciation	12.3	12.0		12.0		24.3	23.9	
Foreign Exchange fluctuation	2.5	10.3		2.9		5.4	16.8	
EBIT	102.9	58.1	77.0%	93.1	10.4%	196.0	139.9	40.1%
EBIT Margin (%)	7.7%	4.8%		9.9%		8.6%	5.5%	
Finance Cost	29.0	33.6		29.4		58.4	62.6	
Exceptional items								
Profit before Tax	73.9	24.6	200.9%	63.7	15.9%	137.6	77.3	78.0%
Profit before Tax (%)	5.5%	2.0%		6.8%		6.0%	3.1%	
Tax	-0.2					-0.22		
Profit After Tax	74.1	24.6	201.8%	63.7	16.2%	137.8	77.3	78.3%
PAT Margin (%)	5.5%	2.0%		6.8%		6.0%	3.1%	
EPS (As per Profit after Tax)	2.84	0.94		2.44		5.28	2.96	

Consolidated Profit & Loss Statement

Particulars (Rs. in Cr)	FY 22	FY23	FY24	FY25	FY26	H1FY27
Revenue From Operations	4038.1	4,084.9	3,873.3	4,258.9	4,910.1	2,277.3
Other Income	6.3	24.4	6.8	29.0	19.0	7.0
Total Income	4044.4	4,109.3	3,880.1	4,288.0	4,929.0	2,284.2
Operating Expense	2967.8	3,224.5	3,201.8	3,356.2	3,766.8	1,732.7
Gross Profit	1076.7	884.9	678.3	931.7	1,162.2	551.6
Gross Profit Margin (%)	26.6%	21.5%	17.5%	21.7%	23.6%	24.1%
Employee Expenses	107.7	114.4	125.5	118.4	125.3	62.5
Other Expenses	658.7	700.6	583.4	605.3	668.7	263.4
EBITDA	310.3	69.9	-30.6	208.0	368.3	225.7
EBITDA Margin (%)	7.7%	1.7%	-0.8%	4.9%	7.5%	9.9%
Depreciation	31.3	31.3	39.1	48.2	47.8	24.3
Foreign Exchange fluctuation	-2.3	38.6	2.1	1.2	37.3	5.4
EBIT	281.3	0.9%	-71.8	158.6	283.2	196.0
EBIT Margin (%)	7.0%	59.6	-1.9%	3.7%	5.7%	8.6%
Finance Cost	61.9	3.7	131.6	157.2	130.3	58.4
Exceptional items					2.7	
Profit before Tax	219.4	-24.7	-203.4	1.4	150.2	137.6
Profit before Tax (%)	5.4%	-0.60%	-5.2%	0.0%	3.0%	6.0%
Tax	-49.6	-0.2				-0.22
Profit After Tax	269.1	-24.6	-203.4	1.4	150.2	137.8
PAT Margin (%)	6.7%	-0.6%	-5.2%	0.0%	3.0%	6.0%
EPS (As per Profit after Tax)	10.30	-0.94	-7.79	0.05	5.75	5.28

Consolidated Balance Sheet

Particulars (Rs. in Cr)	FY 22	FY23	FY24	FY25	FY26	H1FY27
ASSETS						
Non-Current Assets						
Property, plant and equipment	673.2	760.9	1,197.4	1,254.5	1,225.1	1,214.7
Right of use assets	28.4	21.9	19.6	9.2	7.1	6.0
Capital work-in-progress	35.1	324.4	105.3	36.1	42.0	38.5
Intangible assets	0.6	0.3	0.1	0.1		0.0
Financial assets						
(i) Investments						
(ii) Other financial assets	4.5	3.9	4.1	2.5	2.5	2.5
Deferred tax assets[net]	258.6	258.6	258.6	258.6	258.6	268.2
Non-current tax assets[net]	4.0	7.6	9.2	10.4	10.0	7.3
Other non-current assets	62.4	39.7	34.0	27.6	26.5	27.8
Total non-current assets	1,066.8	1,417.4	1,628.4	1,598.8	1,571.8	1,564.9
Current Assets						
Inventories	543.1	643.7	590.7	594.3	666.9	690.8
Financial Assets						
(i) Investments	0.1					
(ii) Trade Receivables	183.0	162.1	164.7	166.5	243.3	103.1
(iii) Cash and Cash Equivalents	5.8	56.0	23.7	24.2	16.8	6.8
(iv) Bank Balances other than (iii) above	6.5	5.4	5.7	5.8	1.4	1.4
(v) Loans	1.0	1.1	0.9	1.0	1.2	1.5
(vi) Other Financial Assets	211.3	293.3	396.0	445.2	658.3	667.6
Other Current Assets	88.0	134.0	96.9	100.0	84.3	95.5
Total Current Asset	1,038.7	1,295.6	1,278.5	1,336.9	1,672.3	1,566.8
Total Assets	2,105.5	2,713.0	2,906.9	2,935.7	3,244.1	3,131.7

Consolidated Balance Sheet

Particulars (Rs. in Cr)	FY22	FY23	FY24	FY25	FY26	H1FY27
EQUITY AND LIABILITIES						
Equity						
Equity Share Capital	261.1	261.1	261.1	261.1	261.1	261.1
Other Equity	339.1	311.6	107.0	107.1	258.1	395.9
Total Equity	600.2	572.7	368.1	368.2	519.2	657.0
Liabilities						
Non-current liabilities						
Financial liabilities						
(i) Borrowings	173.0	560.3	365.4	357.9	444.6	332.2
(ii) Lease liabilities	26.2	22.1	20.1	8.5	6.9	6.4
Deferred tax liabilities[net]	0.2					9.4
Provisions	36.9	42.0	46.5	47.8	50.6	53.5
Total non-current liabilities	236.2	624.5	431.9	414.2	502.1	401.4
Current liabilities						
Financial liabilities						
(i) Borrowings	148.6	305.5	951.3	768.0	687.0	528.0
(ii) Lease liabilities	5.8	2.2	2.6	2.0	1.4	0.5
(iii) Trade payables						
> Total outstanding dues of micro enterprises and small enterprises; and	5.7	16.2	14.0	15.3	17.3	17.6
> Total outstanding dues of creditors other than micro enterprises and small enterprises	1018.4	1,091.6	1,041.9	1,292.5	1,433.3	1,444.4
(iv) Other financial liabilities	26.6	38.8	34.1	23.3	25.3	35.4
Other current liabilities	20.7	15.9	18.3	18.4	23.1	11.9
Provisions	43.3	45.7	44.8	33.8	35.5	35.5
Current Tax Liability	0.0					
Total current liabilities	1269.1	1,515.8	2,106.9	2,153.3	2,222.8	2,073.3
Total equity and liabilities	2105.5	2,713.0	2,906.9	2,935.7	3,244.1	3,131.7

Cash Flow Statement

Particulars (Rs. in Cr)	FY22	FY23	FY24	FY25	FY26	H1FY27
Profit Before Tax	219.4	-24.7	-203.4	1.4	150.2	137.6
Adjustments for: Non-Cash Items/ Other Investment or Financial Items	94.0	70.8	170.6	183.8	165.7	79.1
Operating profit before working capital changes	313.5	46.1	-32.8	185.2	315.9	216.7
Changes in working capital	-116.1	-123.4	-62.4	207.2	-182.4	109.0
Cash generated from/ (used in) Operations	197.4	-77.3	-95.2	392.3	133.5	325.8
Direct taxes paid (net of refund)	2.7	-3.7	-1.5	-1.2	0.4	2.7
Net Cash generated from/ (used in) operating activities (A)	200.2	-81.0	-96.7	391.1	133.9	328.5
Net Cash generated from/ (used in) Investing Activities (B)	-75.4	-347.6	-257.8	-36.3	-14.1	-6.2
Net Cash generated from/ (used in) financing activities (C)	-122.7	478.9	322.2	-354.2	-127.2	-332.2
Net increase/(decrease) in Cash and Cash equivalents	2.1	50.3	-32.4	0.5	-7.4	-10.0
Add: Cash and cash equivalents as opening balance	3.7	5.8	56.0	23.7	24.2	16.82
Cash and cash equivalents as closing balance	5.8	56	23.7	24.2	16.8	6.8

Annexure



Esteemed Board of Directors (1/2)



Mr. Om Prakash Lohia
Promoter, Chairman and Managing Director

- 57 years of experience in the textile industry
- Commerce graduate from Calcutta University, with experience in business management and international markets
- Led Indo Rama's growth in India's synthetic and man-made fibre industry



Mr. Vishal Lohia
Promoter and Executive Director

- Over 24 years of industry experience; oversees company operations
- Bachelor's degree in Finance and Economics from Bryant College, USA
- Instrumental in Indo Rama's recent expansion into the textiles sector



Mr. Sanjay Gupta
Whole-time Director

- B.Tech, Textile Technology, IIT Delhi; more than 35 years of polyester industry experience
- Expertise in plant operations, process optimisation, cost and quality management
- Led polyester projects in India and overseas, supporting expansion and diversification.



Mr. Vipin Kumar
Non-Executive Non-Independent Director

- 33+ years of experience in polyester fibre and filament operations; 28 years with Indorama Group
- Chief Commercial Officer, Fibres, Indorama Ventures PCL, overseeing business across 44 plants globally
- B.Tech in MMF, MBA in Marketing and PG Diploma in Foreign Trade

Esteemed Board of Directors (2/2)



Mr. Dharmpal Agarwal
Independent Director

- Chairman and Managing Director of TCIL
- 55+ years of experience in logistics and supply chain
- Contributed to the formalisation of India's logistics sector
- Associated with CII, FICCI, ASSOCHAM and PHDCCI



Mr. Ravi Capoor
Independent Director

- Retired IAS officer; former Secretary, Ministry of Textiles
- He was India's Chief Negotiator for the India-ASEAN FTA; former CEO of IBEF
- 27 years of Board experience across public sector undertakings



Ms. Neeru Abrol
Independent Director

- Chartered Accountant with over four decades of experience
- Former Chairperson & Managing Director and Director (Finance), National Fertilizers Limited
- 26 years at SAIL; Board experience across public and private sector companies



Mrs. Ambika Sharma
Independent Director

- 37 years of experience in public affairs and international business relations
- Former Director General-International, FICCI, and Managing Director-India, USIBC; Advisor to USISPF
- Master's in Business Economics, Delhi University; gold medallist



Mr. Atim Kabra
Independent Director

- Over three decades of experience in portfolio management, equity sales and research
- Executive Director, Astra Microwave Products; founder of Frontline Strategy Limited
- Economics graduate, Hindu College; Master's in Management Studies, NMIMS

Our Core Team

INDO RAMA



Mr. Umesh Kumar Agrawal
Chief Commercial & Financial Officer

- 36+ years of experience and heads finance and commercial functions as CCFO
- Experience in Finance, Commercial, Accounts, Borrowing, Treasury Management, Taxation, Legal, Secretarial, and other allied areas.
- B.Com (Hons), Chartered Accountant and Company Secretary



Mr. Adheesh Sharma
Lead - Sales & Marketing Team for Polyester Staple fibre

- 30+ years of experience across PSF, spinning, yarn manufacturing and sales & marketing
- Leads IRSL's Polyester Staple Fibre sales and marketing team
- B.Text., VJTI Mumbai; SMP, IIM Raipur



Mr. Siddharth Vohra
Lead - Sales & Marketing Team for Polyester Filament Yarn

- 31 years of experience in polyester filament yarn, including 13 years with Indorama
- Leads PFY sales & marketing across domestic and export markets; expertise in POY, FDY, DTY and chips
- Textile Engineer, SASMIRA; postgraduate qualification in Business & Finance



Mr. Rakesh Bagrodia
Head Commercials

- 31 years of experience in the textile industry
- Leads procurement, logistics, warehousing and waste management, supporting cost optimisation and plant operations
- Commerce graduate, University of Mumbai; Diploma in Business Management, Welingkar



Mr. Ashok Yadav
Company Secretary and Compliance Officer

- 23+ years of experience
- Heads corporate secretarial, legal and compliance functions
- B.Com and Company Secretary



ENVIRONMENT

Resource efficiency and lower environmental footprint



Energy intensity
(GJ/MT)

9.90
FY24-25

8.556
FY25-26

▼ **14%**
vs. FY24-25



Water intensity
(m³/MT)

5.47
FY24-25

4.736
FY25-26

▼ **13%**
vs. FY24-25



Scope 1 + 2 GHG intensity
(tCO₂e/MT)

1.19
FY24-25

1.056
FY25-26

▼ **11%**
vs. FY24-25



Waste intensity
(t/MT)

0.126
FY24-25

0.0975
FY25-26

▼ **23%**
vs. FY24-25

Focus areas



- Improving energy and water efficiency
- Reducing greenhouse gas emissions
- Enhancing waste recovery and circularity
- Responsible use of natural resources



SOCIAL

People, communities and shared progress



3,192

Employees & workers
(including on contract)



100%

H&S training coverage
(Employees)



Zero

Fatalities



67%

Employees covered under
skill upgradation training



₹ 25 lakh

CSR contribution



Community support

Contribution to DSB
International Public School
(FY25-26)

focus areas



- Health, safety and employee well-being
- Diversity, equity and inclusion
- Learning and skill development
- Community development through CSR



GOVERNANCE

Strong oversight, transparency and ethical business practices



9

Board Committees overseeing key areas including Audit, Risk, CSR and Nomination & Remuneration



Zero

Cases of bribery or corruption

No disciplinary action by law-enforcement agencies for bribery/corruption (FY25-26)



No action

arising from anti-competitive conduct

No adverse order / legal action for anti-competitive behaviour (FY25-26)

Certifications and compliance



- ISO 9001:2015 (Quality Management)
- ISO 14001:2015 (Environmental Management)
- ISO 45001:2018 (Occupational Health & Safety)
- OEKO-TEX® (Product Safety)
- REACH compliance (Chemical Management)



INDO RAMA

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Mr. Ashok Yadav

(Company Secretary and Compliance Officer)

Mobile: 9643301125

THANK YOU