

Desi Farms India Limited

(formerly known as SER Industries Limited)

Date: 28.07.2026

To
BSE Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

REF: Scrip Code: 507984; Trading Symbol: DESIFARMS

Subject: Non-Applicability of Corporate Governance for the Quarter ended on June 30, 2026

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the provisions of corporate governance as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and Clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of:

- i. A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding Rupees twenty-five crore, as on the last day of previous financial year i.e. March 31, 2026.
- ii. A listed entity which has listed its specified securities on the SME Exchange.

Accordingly, as the company falls under the aforesaid exemption i.e. listed entities having a paid-up Equity Share Capital not exceeding Rupees 10 Crores and net worth not exceeding Rupees 25 Crore, as on the last day of the previous financial year.

Hence, compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company.

Therefore, the Company is not required to submit the Corporate Governance Report for the quarter ended on June 30, 2026.

We request you to take the above on your records.

Thanking You,

Yours Faithfully,

For DESI FARMS INDIA LIMITED
(formerly known as SER Industries Limited)

Sunil Kumar Shahi
Managing Director
DIN: 01887403

Date: 25/07/2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Subject: Non-Applicability of Regulation 27(2) Of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 for the Quarter ended June 30, 2026. (BSE SCRIP CODE: 507984)

Dear Sir/Mam,

This is to inform you that pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed entity shall submit a quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the recognised stock exchange(s) within thirty days from the end of each quarter.

The compliance pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply, in respect of a listed company having–

- A) Paid up equity share capital not exceeding rupees **ten crore and**
- B) Net worth not exceeding rupees **twenty-five crore**

As on the last day of the previous financial year.

The details of the Paid-up capital of the Company for last three Financial Years are as follows:

Sr No	Financial Year	Paid-up capital (Rs. In Crores)
1.	2023-2024	0.99
2.	2024-2025	0.99
3.	2025-2026	0.99

SAND & ASSOCIATES
Practicing Company Secretaries

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And

The details of the Net worth of the Company for last three Financial Years are as follows:

Sr No	Financial Year	Net worth (Rs. In Crores)
1.	2023-2024	0.43
2.	2024-2025	0.04
3.	2025-2026	0.04

In view of the above details, I certify that M/s. Desi Farms India Limited (formerly known as SER Industries Limited) (CIN: L60231KA1963PLC004604) the company is not required to submit Corporate Governance Report as per the provision of Regulation 27(2) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

I would like to report that the company is compliant with the provisions of the above-mentioned regulation.

**For SAND & Associates
Company Secretaries**

Varun Nashine**Partner****M. No.: A49574****C.P. No.: 17975****UDIN: A049574H000941124****Date: 25/07/2026****Place: Nagpur**

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