

Rustomjee®

Date: May 12, 2026

The General Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Vice President Listing Department, National Stock Exchange of India Limited “Exchange Planza”, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Scrip Symbol: RUSTOMJEE

Dear Sir,

Sub: Press Release

In continuation of our letter of event date, regarding the submission of Consolidated and Standalone Audited Financial Results of the Company for the year ended March 31, 2026, we enclose herewith a copy of Press Release issued by the Company in this regard.

The press release is also being uploaded on the Company's website at <https://www.rustomjee.com/investor-relations/financials/>.

You are requested to inform your members accordingly.

Thanking you,

Yours faithfully,

For Keystone Realtors Limited

Bimal K Nanda

Company Secretary and Compliance Officer

ACS - 11578

KEYSTONE REALTORS LIMITED

Rustomjee Delivers on its Promise: FY26 Pre-Sales Surge 33% YoY to INR 4,022 Crores;

Sets Bold Target of INR 10,000 Crores Pre-Sales by FY30

- **Pre-Sales of INR 40.22 bn (INR 4,022 Crores) in FY26, 33% YoY growth, and 2.5x in just three years (CAGR of 36%), surpassing guidance parameter.**
- **Highest-ever Q4FY26 Pre-Sales of INR 13.46 bn (INR 1,346 Crores), a remarkable 58% YoY growth.**
- **Launched 7 projects in FY26 with total GDV of INR 98.13 bn (INR 9,813 Crores), 140% of guidance, 96% YoY growth.**
- **Added 5 projects in FY26 with total GDV of INR 104.20 bn (INR 10,420 Crores), 174% of guidance, +118% YoY growth.**

Mumbai, May 12, 2026: Keystone Realtors Limited, a prominent MMR based real-estate company engaged in the development of residential and commercial projects, announced its financial results for the financial year ending March 31, 2026.

Commenting on the company's performance, Mr. Boman Irani, Chairman and Managing Director, Keystone Realtors Limited, said:

"FY26 has been an eventful and defining year for our company, one that I am proud to say fully vindicates the promises we made when we listed. Our performance metrics have surpassed guidance across all parameters. Pre-Sales for FY26 stood at INR 40.22 billion, a 33% YoY growth and 2.5 times what we achieved in FY23, reflecting a CAGR of 36% in just three years. Our MMR market share has nearly doubled, from FY23 to today. Collections reached INR 26.22 billion for FY26. On business development, we added 5 projects with a total GDV of INR 104.20 billion, 118% YoY growth. Further we also launched 7 projects with an estimated GDV of INR 98.13 billion, 96% YoY growth. On every single parameter, we surpassed our guidance and hence I say, we are now at an inflection point and the evidence thus undeniable.

We have now set for ourselves an ambitious yet achievable aspiration of becoming a Rs. 10,000 crore pre-sales company, driven by disciplined execution and long-term value creation. This journey will be powered by our three strategic enablers, i.e., the Scale Multiplier, Velocity Multiplier, and Stability Multiplier, which together will strengthen growth, accelerate delivery, and build resilience

The redevelopment opportunity in Mumbai remains extraordinary, and Rustomjee is strategically positioned as the most trusted redevelopment developer in the MMR. With a strong balance sheet, a Net Cash Positive status maintained throughout FY26, we are well capitalised and prepared to seize every opportunity ahead.

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The legacy project overhang that weighed on our reported financials, are now substantially behind us and now you can expect expansion in reported margins going forward, as the new, high-margin pipeline matures and revenue recognition accelerates, our financial performance will begin to truly mirror the operational strength we have been building.

The best of Rustomjee is ahead of us and we remain confident in our ability to solidify our position and deliver substantial value to all our stakeholders."

Operational Highlights for Q4FY26

- Pre-Sales – INR 13.46 bn (i.e. INR 1,346 Crores) (Growth of 58% YoY on quarterly basis)
- Collections – INR 8.53 bn (i.e. INR 853 Crores) (Growth of 14% YoY on quarterly basis)
- Operating Cash Flows – INR 4.86 bn (i.e. INR 486 Crores)

Operational Highlights for FY26

- Pre-Sales – INR 40.22 bn (i.e. INR 4,022 Crores) (Growth of 33% YoY on full year basis)
- Collections – INR 26.22 bn (i.e. INR 2,622 Crores) (Growth of 13% YoY on full year basis)
- Operating Cash Flows – INR 7.15 bn (i.e. INR 715 Crores)

Financial Highlights – Consolidated for Q4FY26

- Revenue from Operations – INR 15.96 bn (i.e. INR 1,596 Crores)
- EBITDA – INR 0.99 bn (i.e. INR 99 Crores)
- PAT – INR 0.64 bn (i.e. INR 64 Crores)

Financial Highlights – Consolidated for FY26

- Revenue from Operations – INR 26.35 bn (i.e. INR 2,635 Crores)
- EBITDA – INR 2.04 bn (i.e. INR 204 Crores)
- PAT – INR 0.95 bn (i.e. INR 95 Crores)

New Additions, Launches and Completions

- During Q4FY26 we added 1 project with an estimated GDV of INR 17.72 bn (i.e. INR 1,772 Crores). With this, we have added a total of 5 projects in FY26 with an estimated GDV of INR 104.20 bn (i.e. INR 10,420 Crores), 174% of our full year FY26 guidance of INR 60 bn (INR 6,000 Crores), and a growth of 118% YoY on full year basis.
- During Q4FY26 we launched 2 projects with an estimated GDV of INR 39.78 bn (i.e. INR 3,978 Crores). With this, we launched a total of 7 projects in FY26 with an estimated GDV of INR 98.13 bn (i.e. INR 9,813 Crores), 140% of our full year FY26 guidance of INR 70 bn (INR 7,000 Crores), 96% YoY growth.
- During FY26, we completed 6 projects with a total construction area of 2.23 mn Sqft.

Secured Debt

- Gross Debt stands at ~INR 7.55 bn (i.e. INR 755 Crores) and Gross Debt/Equity ratio is 0.26:1 as on Q4FY26. We maintain Net Cash Positive status.

Credit Rating

- Company's credit rating has recently got further upgraded with Crisil Ratings assigning us a Rating of "AA-/ Stable".

Outlook

Mumbai Metropolitan Region (MMR) real estate industry is on a promising growth trajectory, offering abundant opportunities for the Rustomjee Group. With a strong focus on redevelopment, expansion within the MMR region, and the competitive advantage of our unique strengths, we are well-positioned for sustained success. Our asset-light business model, effective stakeholder management, customer-centric approach, technological advancements, reliable vendor relationships, and experienced leadership team will continue to drive growth and deliver exceptional value. Keystone operates across a wide spectrum of housing segments and is confident of continuing as a dominant developer and a preferred partner in (re)development projects.

About Keystone Realtors Limited

- Incorporated in 1995, Keystone Realtors Limited is one of the prominent MMR based real estate developers and a leader in the redevelopment space. The company has a substantial portfolio of projects spanning the Mumbai Metropolitan Region (MMR), with 39 Completed Projects, 17 Ongoing Projects and 21 Forthcoming Projects that cover all price points from Mass Market to Luxury. So far, the company has delivered over 29+ million square feet of construction area, with a pipeline of over 46 million square feet of construction area in the works. A strategic asset-light approach, an integrated real estate development model, and a strong eye for quality and detail gives the Company's management team an edge over its peers. By successfully housing 19000+ families including re-housing 1900+ existing families through several redevelopment projects, the company has detailed understanding of (re)development process and is committed to generating value for all its stakeholders.

Disclaimer

- Some of the statements in this communication may be 'forward-looking' statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation, and labour relations.

Investor Relations	investor-relations@rustomjee.com
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