



June 3, 2026

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULLSLTD
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Investment of INR 1000.07 Crore in the Company through issuance of convertible warrants – Disclosure in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended (“Listing Regulations”).

Dear Sir/Madam,

In terms of Regulation 30 and other applicable provisions of the Listing Regulations, this is to inform you that the Board of directors (“Board”) of Indiabulls Limited (formerly Yaari Digital Integrated Services Limited) [**“Company”**], at its meeting held today i.e June 3, 2026 (*which commenced at 5:00 p.m. and concluded at 5:15 p.m.*), has inter alia, considered and approved the raising of funds upto an aggregate of INR 1000,07,00,000 (Indian Rupees One Thousand Crores Seven Lacs only) through issue of an aggregate of upto 51,55,00,000 (Fifty One Crore Fifty Five Lacs) warrants, convertible into equivalent number of fully paid-up equity shares (**“Warrants”**) at an issue price of INR 19.40 (including a premium of INR 17.40) each equity share (Issue Price), to the Promoter Group Entities of the Company and Non-Promoter Group entities, by way of a preferential issue on a private placement basis, in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subject to receipt of necessary approvals under applicable laws (**“Preferential Issue”**).

The details regarding issuance of Warrants under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in Annexure A.

The Board has approved the convening of an Extra-ordinary General Meeting of the shareholders of the Company (“EGM”) on July 2, 2026 through video conferencing/ other audio visual means for seeking shareholders’ approval to the Preferential Issue.

Request you to take the same on record.

Thanking you,
Yours truly,

For **Indiabulls Limited**
(formerly Yaari Digital Integrated Services Limited)

Ram Mehar
Company Secretary

Encl: as above

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

CIN: L64200HR2007PLC077999, **Website:** www.indiabulls.com, **Email:** support@indiabulls.com



Annexure-1

Informations pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars of disclosures	Informations			
1.	Type of securities proposed to be issued	Warrants convertible into equivalent number of fully paid-up equity shares of the Company.			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and other applicable laws.			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	An aggregate of upto 51,55,00,000 (Fifty One Crore Fifty Five Lacs) Warrants, convertible into equivalent number of equity shares of the Company at an issue price of INR 19.40 (including a premium of INR 17.40) each equity share.			
4.	In case of preferential issue - additional details required to be disclosed are as under:				
4(i).	Name of the Investors:				
	Sr. No.	Name of Investors	Category	Number of Warrants	Convertible into fully paid-up equity share of the Company
	1	Phanes Limited	Promoter Group	22,52,50,000	22,52,50,000
	2	Hermes Limited	Promoter Group	14,02,50,000	14,02,50,000
	3	EBISU Global Opportunities Fund Limited	Non-Promoter Group	10,00,00,000	10,00,00,000
	4	Nyaasa Global Fund VCC – Nyaasa India EM Sub Fund	Non-Promoter Group	5,00,00,000	5,00,00,000
	Total			51,55,00,000	51,55,00,000
4(ii).	Post allotment of securities - outcome of the subscription (assuming full subscription):				
	Sr. No.	Name of Investors	Category	Prior to Subscription of Warrants	Post allotment assuming full subscription
	1	Phanes Limited	Promoter Group	Nil	22,52,50,000
	2	Hermes Limited	Promoter Group	Nil	14,02,50,000
	3	EBISU Global Opportunities Fund Limited	Non-Promoter Group	Nil	10,00,00,000
	4	Nyaasa Global Fund VCC – Nyaasa India EM Sub Fund	Non-Promoter Group	Nil	5,00,00,000

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

CIN: L64200HR2007PLC077999, **Website:** www.indiabulls.com, **Email:** support@indiabulls.com

Indiabulls

4(iii).	Issue price / allotted price (in case of convertibles)	Warrants will be issued at an issue price of INR 19.40 (including a premium of INR 17.40) each equity share.
5	Number of investors	4 (Four) as per details herein above.
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each of the Warrants is convertible into 1 (one) fully paid-up equity share of the Company and may be exercised in one or more tranches within a period of 18 months from the date of allotment of Warrants.
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L64200HR2007PLC077999, **Website:** www.indiabulls.com, **Email:** support@indiabulls.com