July 21, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400001
Scrip Code - 543597

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra (East),
Mumbai 400 051
Scrip Code - VOEPL

Dear Sir/Madam,

Subject: **Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")**

In continuation to the intimation dated August 26, 2025, wherein we informed about the Company had allotted 3076923 convertible warrants Face value of Rs. 10/- each at a price of Rs. 455/- (Rupees Four Hundred and Fifty-Five only) per Warrant (including a premium of Rs. 445/- (Rupees Four Hundred and Fifty-Five only) per Warrant, aggregating up to Rs. 1,39,99,99,965/- (Rupees One Hundred Thirty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Sixty-Five only) to "Malabar India Fund Ltd" on August 26, 2025, by way of a preferential allotment. Out of the aggregate amount, Rs. 34,99,99,991.25/- (Thirty-four crore ninety-nine lakh ninety-nine thousand nine hundred ninety-one and twenty-five paisa only) (25% of the issue price), was received as the initial subscription amount at the time of allotment of the warrants.

Board of Directors vide circular resolution approved dated September 23, 2023 and Board Meeting dated November 07, 2025, February 06, 2026 allotted 8,79,121, 5,86,081 and 8,79,121 equity shares respectively upon exercise of right to covert warrant into equity. After the said conversion, out of total number of 3076923 warrants issued, 7,32,600 warrants remain pending for conversion.

Further, in terms of Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Board of Directors has approved in their meeting held on July 21, 2026 inter-alia, allotment of equity shares on conversion of tranche of 7,32,600 (Seven lakh Thirty-Two thousand Six hundred) warrants into 7,32,600 (Seven lakh Thirty-Two thousand Six hundred) equity shares at an issue price of Rs. 455/- per share (including a premium of Rs. 445/-) each, to Malabar India Fund Ltd (Non-promoter), on preferential basis, upon receipt of amount Rs. 24,99,99,750/- (Rupees Twenty-Four Crore Ninety-Nine Lakh Ninety-Nine Thousand Seven Hundred and Fifty only) (being 75% of the issue price of the tranche) from the allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the terms of allotment of the warrants.

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment	
Equity Share capital	**Number of Shares**	**Value (face value of Rs. 10/- each) (INR)**	**Number of Shares**	**Value (face value of Rs. 10/- each) (INR)**
Issued Capital	3,18,33,079	31,83,30,790	3,25,65,679	32,56,56,790
Subscribed and Paid-up Capital	3,18,33,079	31,83,30,790	3,25,65,679	32,56,56,790

The pre and post allotment shareholding of Malabar India Fund Ltd shall be as under:

Pre-Allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
25,19,323	7.91	32,51,923	9.98

Post allotment of these shares, no warrants remain pending for conversion into equity.

The equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Disclosure Circular”), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure A**.

Meeting started at 02:30 pm and concluded at 02:45 pm

You are requested to take the same on Record.

Thanking you,

Yours faithfully,
For **Virtuoso Optoelectronics Limited**

PRASAD D ZINJURDE
Digitally signed by PRASAD D ZINJURDE
Date: 2026.07.21 14:54:29 +05'30'

Prasad Zinjurde
Company Secretary & Compliance Officer
M No. A54800

ANNEXURE A

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of share warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	7,32,600 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 7,32,600 warrants
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Name of the Investor	Malabar India Fund Ltd
b	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above.
c	Issue price/ allotted price (in case of convertibles)	Rs. 455/- (including premium of Rs. 445/-)
d	Number of Investors	1
e	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Out of balance 7,32,600 convertible warrants, Malabar has exercised and converted 7,32,600 warrants into 7,32,600 equity shares of the Company of face value Rs. 10/- each. Post this allotment no warrants remain pending for conversion.