

May 18, 2026

**To**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (East)  
Mumbai – 400 051

Scrip Code: **532830**

Symbol: **ASTRAL**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref.: Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, May 18, 2026, *inter alia*, have approved the following:

1. Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on March 31, 2026, along with reports of Auditors thereon pursuant to Regulation 33 of the SEBI LODR Regulations. Copy of the said Financial Results and Auditors Reports is enclosed herewith.

Pursuant to Regulation 33(4) of SEBI LODR Regulations, we hereby declare that the Statutory Auditors have issued Audit Report with unmodified opinion on the Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2026.

2. Recommended final dividend of Rs. 2.50/- per equity share of Rs. 1/- each for the year ended March 31, 2026 subject to approval of members at the ensuing Annual General Meeting.

The Company will inform in due course, the date of Annual General Meeting and the date from which dividend will be paid or warrants thereof if any will be dispatched to the Members.

3. Re-appointment of Mr. Sandeep Engineer as a Managing Director of the Company with effect from April 1, 2027.

The Board members based on recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Sandeep Engineer (DIN: 00067112) as Managing Director of the Company for a term of five (5) years commencing from April 1, 2027 up to March 31, 2032, subject to approval of the members at the ensuing Annual General Meeting.

Further in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018, we hereby affirm that Mr. Sandeep Engineer is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

**Astral Limited**

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 'Astral House', 207/1, Behind Rajpath Club, Off S. G. Highway, Ahmedabad – 380 059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121 | E: info@astralltd.com | W: astralltd.com

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. (as amended from time to time) is enclosed as “**Annexure A**”.

The Meeting of the Board of Directors of the Company commenced at 02:45 P.M. and concluded at 03:40 P.M.

Kindly take the same on your record.

Thanking you,

**Yours faithfully,  
For Astral Limited**



**Chintankumar Patel**  
**Company Secretary**  
**Membership No: A29326**  
**Encl.: As above**

### Annexure - A

Details required under Regulation 30 of the SEBI LODR Regulations read with SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment of Mr. Sandeep Engineer (DIN: 00067112) as a Managing Director of the Company.
2	Date of <del>appointment/re-appointment/cessation</del> (as applicable) & term of <del>appointment/re-appointment;</del>	Re-appointed as Managing Director for a term of five (5) years commencing from April 1, 2027 up to March 31, 2032, subject to approval of the members at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	<p>Mr. Sandeep Engineer Chairman &amp; Managing Director, Astral Limited is a Chemical Engineering graduate from L. D. College of Engineering, Ahmedabad, and an alumnus of Harvard Business School's Owner/President Management programme. He began his professional career as a Project Engineer at Cadila Pharmaceuticals before venturing into manufacturing first in pharmaceutical intermediates, and later in polymer processing. In 1996, he founded Astral, introducing CPVC piping to India for the first time and laying the foundation for what would become one of the country's leading building materials companies.</p> <p>Under his leadership, Astral has evolved from a single-product pipes business into a fully integrated building materials group. The company today offers piping solutions and fittings, water storage tanks, adhesives and sealants, construction chemicals, sanitaryware, faucets, and decorative and industrial paints making it a comprehensive solution provider for construction and infrastructure. This expansion has been built through both organic growth and acquisitions, including Seal It Services in the UK, Resinova Chemie, Sarita Water Tanks, and Gem Paints extending Astral's footprint across India as well as the USA and UK.</p> <p>He remains actively involved in shaping the company's long-term strategy, expanding manufacturing capacity, and overseeing</p>

#### Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 'Astral House', 207/1, Behind Rajpath Club, Off S. G. Highway, Ahmedabad - 380 059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121 | E: info@astralltd.com | W: astralltd.com

Sr. No.	Particulars	Details
		governance. Through the Astral Foundation, he leads the company's commitment to sustainability, environmental responsibility, and community development. His vision is to build Astral into a globally recognised leader in building materials.
4	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Sandeep Engineer is the spouse of Mrs. Jagruti Engineer, Whole Time Director of the Company, and father of Mr. Kairav Engineer, Whole Time Director of the Company.