RAPID INVESTMENTS LIMITED

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.
Email: rapidinvestor@gmail.com Mob: 09322687149
CIN No.: L65990MH1978PLC020387

Date: 24.08.2026

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 501351
Sub: 48th Annual Report for the Financial year 2025-2026

Dear Sir / Madam,

Pursuant to Regulation 34 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the soft copy of 48th Annual Report of the Company for the financial year 2025-2026, which has been sent to the shareholders of the Company through electronic mode on their registered e-mail ids.

The 48th Annual General Meeting is scheduled to be held on 22nd September, 2026 at 09.00 a.m. through Physical mode.

For Rapid Investment Limited

VIJAY DALPATBHAI TERAIYA
Digitally signed by VIJAY DALPATBHAI TERAIYA
Date: 2026.08.24 18:02:51 +05'30'

Vijay Teraiya
Company Secretary & Compliance Officer
(ACS: 50003)

RAPID INVESTMENTS LIMITED

ANNUAL REPORT

2025-2026

AUDITOR:

NNK & Co.

CIN:

L65990MH1978PLC020387

BOARD OF DIRECTORS:

SMT. NINA RANKA	MANAGING DIRECTOR
SMT. MADHURA GHADI	INDEPENDENT DIRECTOR
SHRI. JITENDRA NIGAM	INDEPENDENT DIRECTOR
SHRI. KANISHK RANKA	EXECUTIVE DIRECTOR

CHIEF FINANCIAL OFFICER
SHRI. SHAILENDRA T. SINGH

COMPANY SECRETARY
SHRI. VIJAY DALPATBHAI TERAIYA

AUDITORS:
M/S. NNK & Co
A/302, AKSHAR BUILDING NO. 1,
IRANI WADI KANDIVALI WEST, MUMBAI 400 06.

INTERNAL AUDITOR:
SHRI NEEL KUMAR JAIN

SECRETARIAL AUDITOR:
MR. PANKAJ S DESAI
COMPANY SECRETARY IN PRACTICE

REGISTERED OFFICE:
107, TURF ESTATE, OFF. DR. E. MOSES ROAD,
SHAKTI MILL LANE, MAHALAXMI, MUMBAI - 400011

ADMISINISTRATIVE OFFICE:
309, PIONEER INDUSTRIAL ESTATE,
SUBHASH ROAD, JOGESHWARI – EAST,
MUMBAI- 400060

EMAIL ID: rapidinvestor@gmail.com

WEBSITE URL: www.rapidinvestments.co.in

REGISTRAR & SHARE TRANSFER AGENTS: REGD. OFFICE:
MUFG Intime Pvt. Ltd,
(Formerly Known as Link Intime India Pvt. Ltd.),
C 101, 247 PARK, L.B.S. MARG,
VIKHROLI (WEST), MUMBAI-400083.
TEL: 022 - 49186270 FAX: 022 - 49186060
E-MAIL: rnt.helpdesk@linkintime.co.in
WEBSITE: www.linkintime.co.in.

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. E. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011
TEL: +91 9322687149, Email-rapidinvestor@gmail.com
CIN - L65990MH1978PLC020387

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 48TH ANNUAL GENERAL MEETING OF THE MEMBERS OF RAPID INVESTMENTS LIMITED WILL BE HELD AT 309, PIONEER INDUSTRIAL ESTATE, SUBHASH ROAD, JOGESHWARI (E), MUMBAI – 400060 ON TUESDAY, THE 22ND SEPTEMBER, 2026 AT 9.00 A.M. FOR TRANSACTING THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Reports of Directors' and Auditors' thereon.

2. To appoint Director in place of Mr. Kanishk Ranka (DIN: 06967647) who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. Re-appointment of Mrs. Nina Ranka (DIN: 00937698) as Managing Director of the Company with effect from August 13, 2026 to August 12, 2031. (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Sections 117, 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to approve the re-appointment of Smt. Nina Ranka (DIN: 00937698) as the Managing Director of the Company, for a period of five years commencing from 13th August, 2026 to 12th August, 2031, on the terms and conditions of appointment as may be decided by the Board of Directors in consultation with Smt. Nina Ranka, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013, or any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. Re-appointment of M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W) as the Statutory Auditors of the Company for a further term of four (4) consecutive years. (Ordinary Resolution).

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for the re-appointment of M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W), as the Statutory Auditors of the Company, to hold office for a further term of four (4) consecutive years, from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2030, at such remuneration, plus applicable taxes and reimbursement of reasonable out-of-pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To regularize the appointment of Mr. Arun Jain (DIN: 02540343) for a term of five (5) consecutive years commencing from August 13, 2026 to August 12, 2031. (Special Resolution):

"RESOLVED THAT, pursuant to the provisions of Section 149, 152, 161 read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force); Mr. Arun Jain (DIN: 02540343), who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 13, 2026,, and who is eligible for appointment and in respect of whom the Company has received a notice in writing from member proposing her candidature for the office of Director, pursuant to Section 160 of the Act, and who holds office up to the date of this Annual General Meeting be and is hereby appointed as Non-Executive Director of the Company is subject to not liable to retire by rotation."

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For and on behalf of the Board

SD/-

Place: Mumbai **Nina Ranka**
Date: 12.08.2026 **Managing director**
DIN: 00937698

<u>IMPORTANT COMMUNICATION TO MEMBERS – GREEN INITIATIVE IN CORPORATE GOVERNANCE</u>

The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the Companies and has issued a Circular stating that service of all documents including Annual Reports can be sent by e-mail to its Members. Your Company believes that this is a remarkable and environment friendly initiative by MCA and requests all Members to support in this noble cause. The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the R&T Agent/the Depositories. The Members who hold shares in physical form are requested to intimate/update their email address to the Company/R&T Agent while Members holding shares in Demat form can intimate/update their email address to their respective Depository Participants. Members are requested to further note that they will be entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail, upon receipt of a requisition from them.

<u>Notes:</u>

1. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Businesses, to be transacted at the meeting is attached hereto. Further, the relevant details with respect to "Directors retiring by rotation/ seeking appointment/re-appointment at this AGM" are also provided as **Annexure I.** [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India].

2. Notice of the AGM along with the Integrated Annual Report for Financial Year ("F.Y.") 2025-26 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories").

   Members whose e-mail addresses are not registered with the Company, RTA or Depositories will be sent a letter providing the web-link, including the exact path, from where the complete Integrated Annual Report for the Financial Year 2025-26 and the Notice of the AGM can be accessed, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations.

   The Notice and Integrated Annual Report FY 2025-26 is available on the following websites (a) Company - www.rapidinvestments.co.in (b) BSE Limited - https://www. bseindia.com/ (c) CDSL - i.e. www.evotingindia.com.

3. Pursuant to the provisions of the Companies Act, 2013 ("the Act"), a Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.
   A person can act as a proxy on behalf of Members not exceeding fifty (50) in number and holding in the aggregate

not more than ten per cent of the total share capital of the Company carrying voting rights. A Member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Member. The Proxy Form is annexed to this Notice.

The revised SS-2 continues to provide for the 48-hour proxy deposit requirement.

4. Institutional/Corporate Members are entitled to appoint authorised representatives to attend and vote at the AGM on their behalf pursuant to Section 113 of the Companies Act, 2013. Such Members are requested to send a certified true copy of the Board Resolution/authorisation, as applicable, authorising their representative to attend and vote at the AGM, to the Company/RTA in advance of the AGM or produce the same at the AGM for verification.

5. Members present in person or through their authorised representatives/proxies, as applicable, shall be counted for the purpose of determining the quorum in accordance with Section 103 of the Companies Act, 2013**.**

6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on **Tuesday, September 15, 2026** (Cut-off date) will be entitled to vote during the AGM.

7. The Register of Beneficial Owners, Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 19, 2026** to **Monday, September 21, 2026** (both days inclusive).

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and above-mentioned MCA / SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **Central Depository Services Limited ("CDSL")** for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

9. The SEBI has mandated submission of Permanent Account Number ("PAN") by every participant in securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN to their respective Depository Participants.

10. The facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 (Nomination Form). [Section 72 of the Act]. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 (Declaration to Opting-out of Nomination) or SH-14 (Cancellation or Variation of Nomination) as the case may be. The members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

11. As per Regulation 40 of the SEBI Listing Regulations, as amended from time to time, SEBI has mandated the Listed Companies to process service requests for issue of securities in dematerialized form only, subject to folio being KYC compliant. Accordingly, **SEBI Master Circular for Registrars to an Issue and Share Transfer Agents dated February 06, 2026** and **SEBI Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026** on *"Ease of Doing Investment and Ease of Doing Business – Doing away with requirement of issuance of Letter of Confirmation ("LOC") and to effect direct credit of securities in dematerialisation account of the investor"*, the requirement of issuance of Letter of Confirmation for specified investor service requests has been dispensed with. Securities arising out of eligible investor service requests, including issuance of duplicate securities certificates, transmission, transposition, claim from unclaimed suspense account and certain corporate actions, shall be directly credited to the investor's demat account in accordance with the applicable SEBI requirements and prescribed procedure.

    Members holding securities in physical form are requested to ensure that their folios are KYC compliant and to submit the requisite forms and documents, including **Form ISR-4, wherever applicable**, to the Company/Registrar and Share Transfer Agent ("RTA") for processing of eligible service requests. The applicable forms and requirements may be obtained from the RTA.

    Further, pursuant to **SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026** on *"Ease of Doing Investment – Special Window for Transfer and Dematerialisation of Physical Securities"*, a special window for transfer and dematerialisation of physical securities transferred/purchased prior to April 01, 2019 has been provided from **February 05, 2026 to February 04, 2027**, subject to the terms and conditions specified in the said circular.

Members are requested to contact the Company/RTA for assistance in dematerializing their securities and for availing the applicable investor service facilities.

12. In line with the MCA Circulars and the SEBI Circulars, Annual Report for the financial year 2025-26 along with the Notice of 48th Annual General Meeting inter alia indicating the process and manner of e-voting, will be sent through electronic mode to the Members whose email addresses are available with the Companys' RTA/Depositories/Depository Participants as on cutoff date **Tuesday**, **September 15, 2026**. The Members whose e-mail addresses are not registered with the Company are requested to register their email id with RTA/Depositories/Depository Participants.

13. The remote e-voting facility will be available during the following voting period :

    Commencement of remote E-voting: From 09.00 a.m. (IST) on **Saturday, September 19, 2026**
    End of remote e-voting: Upto 05.00 p.m. (IST) on **Monday, September 21, 2026**

14. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. **Tuesday, 15th September, 2026** ("Cut-off date") only shall be entitled to avail the facility of remote e-voting or voting at the Meeting, as the case may be, in proportion to the shares held by them as on the Cut-off date.

    The e-voting module shall be disabled by CDSL for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-voting facility, either during the period commencing from **Saturday, September 19, 2026** to **Monday, September 21, 2026** or e-voting during the AGM. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM.

15. The facility for E-voting shall also be provided at the Meeting (AGM). The members attending the AGM who have not cast their vote earlier by remote e-voting shall be entitled to vote at the Meeting. A Member can participate in the Meeting even after exercising their right to vote through remote e-voting but shall not be allowed to vote again at the Meeting.

16. Once the member has confirmed his/her/its voting on the resolution(s), he/she will not be allowed to modify his/her/its vote or cast the vote again.

17. Any person who acquires shares of the Company and becomes a Member of the Company after sending/dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at www.evotingindia.com. However, if he/she is already registered user for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

18. Any person who acquires shares of the Company and becomes a Member of the Company after sending/dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at www.evotingindia.com. However, if he/she is already registered user for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

19. Mr. Pankaj S. Desai (Certificate of Practice No. 4098) Practicing Company Secretary, Mumbai, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of 48th Annual General Meeting.

20. The Scrutinizer shall, after the conclusion of voting at the Meeting (AGM), first count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting and shall submit, not later than forty-eight hours of the conclusion of the Annual General Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

21. The Results shall be declared by the Chairman or any other person authorized by him within forty-eight hours from the conclusion of the Meeting. The results declared shall alongwith the consolidated Report of the Scrutinizer be placed on the website of the Company i.e. www.rapidinvestments.co.in and on the website of CDSL at www.evotingindia.com immediately after the declaration of results. The results shall simultaneously be forwarded to the BSE Limited, Mumbai.

22. Instructions for e-voting and attending the 48th Annual General Meeting is annexed and forms part of this Notice.

23. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

24. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (RTA), the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.

25. Members are requested to

i. Intimate to MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (RTA), changes, if any, in their name, postal address, in case of shares held in physical form
ii. Intimate to the respective DPs, changes, if any, in their e-mail address, telephone/mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
iii. Quote their folio numbers/ Client ID/ DP ID in all correspondence
iv. Consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names
v. Register their PAN with their DPs, in case of shares held in Demat form and Bigshare / Company, in case of shares held in physical form, as directed by SEBI

26. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act, and other documents referred to in this Notice or the Explanatory Statement shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the AGM. The same shall also be available for inspection at the AGM. Members seeking to inspect such documents may send a request by e-mail to rapidinvestor@gmail.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

A. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of 48th Annual General Meeting of the Company.

The instructions for members for voting electronically are as under:- In case of members receiving e-mail:

i. Log on to the e-voting website www.evotingindia.com
ii. Click on “Shareholders” tab.
iii. Now, select the “Rapid Investments Limited” from the drop down menu and click on “SUBMIT”.
iv. Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID.
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
v. Next enter the Image Verification as displayed and Click on Login.
vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members, who have not updated their PAN with the Company /

	Depository Participant, are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN Field. • In case, the folio number is less than 8 digits, enter the applicable number of 0‟ s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100, then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Members, holding shares in physical form, will then reach directly the Company selection screen. However, members holding shares in demat form, will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e- voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for the relevant "Rapid Investments Limited" on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xviii. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.co.in and register themselves as Corporates.

xix. Note for Institutional Shareholders:

- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

xx. In case of members receiving the physical copy of Annual Report Please follow all steps from sr. no. (i) to sr. no. (xix) above to cast vote.

xxi. The E-voting period shall commence at 9.00 a.m. on Saturday, the 19.09.2026 and will end on Monday, the 21.09.2026. The voting by electronic means shall not be allowed beyond 5.00 p.m. on 21.09.2026. During the e-voting period, Members of the Company, holding shares either in physical or dematerialized form, as on end of the day of business hours on 15.09.2026 will be eligible to cast their vote electronically. Once the vote on a resolution is cast by the shareholder, it cannot be changed subsequently.

xxii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

B. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date on 15.09.2026.

C. A copy of this notice has been placed on the website of the Company and website of CDSL.

D. Mr. Pankaj S. Desai, of Pankaj Desai & Associates, Practicing Company Secretary (Certificate of Practice Number 4098) has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

E. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of votes cast in favor or against, if any, forthwith to the Chairman.

F. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.rapidinvestments.co.in and on the website of CDSL within two days after conclusion of the Annual General Meeting the Company and communicated to the Stock Exchanges.

G. In compliance with the provisions of Section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all resolutions set forth in this Notice.

For and on behalf of the Board

SD/-

Place: Mumbai
Date: 12.08.2026

Nina Ranka
Managing director
DIN: 00937698

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

Item No. 3: To Re-appoint Mrs. Nina Ranka (DIN: 00937698) as Managing Director of the Company with effect from August 13, 2026 to August 12, 2031.

Smt. Nina Ranka is an industrialist and having a wide range of exposure to the business world and is having good experience in the field of company management. She is a B.A. Gold Medalist from Sophia College, Ajmer (Rajasthan University). Considering her knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that, the service of Smt. Nina Ranka should be availed by the Company for a period of five years with effect from 13th August, 2026 to 12th August, 2031.

In terms of the provisions of the Companies Act, and the Articles of Association of the Company, the Board of Directors have, at their meeting held on 12th August, 2026, re-appointed her as Managing Director of the Company for a period of five years with effect from 13th August, 2026. Keeping in view the financial position of the Company Smt. Nina Ranka will be entitled to remuneration which is given as under:

1. Salary and Perquisites – Rs. 75,000/- per month.

2. Sitting Fees: Smt. Nina Ranka will not be entitled to sitting fees for meetings of Board / committees of Board attended by her.

3. Termination: The appointment will be subject to termination by three months notice in writing on either side.

   The brief resume of the said Director, nature of her expertise in specific functional areas, disclosure of relationships between directors, chairmanships/ directorships/memberships of the committees of the Board of listed entities, her shareholding etc. are set-out in Annexure to this Notice.

   The Board of Directors accordingly recommends the Ordinary Resolution as mentioned at item No. 3 of this Notice for approval of the Members of the Company.

   Save and except Smt. Nina Ranka and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are concerned or interested, financially or otherwise, in the ordinary resolution set out at Item No. 3 of the Notice.

Item No. 4: To Re-appoint M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W) as the Statutory Auditors of the Company for a further term of four (4) consecutive years. :

M/s. **NNK & Co., Chartered Accountants (Firm Registration No. 143291W)** ("NNK & Co."/"Auditors") were appointed as the Statutory Auditors of the Company at the Postal Ballot held on **05.11.2026** to hold office until the conclusion of the ensuing Annual General Meeting.

The present term of M/s. NNK & Co. as Statutory Auditors of the Company is due to expire at the conclusion of the ensuing Annual General Meeting. The Board of Directors, based on the recommendation of the Audit Committee, has proposed the **re-appointment of M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W), as the Statutory Auditors of the Company for a further term of four (4) consecutive years**, to hold office from the conclusion of the **48th Annual General Meeting** until the conclusion of the **52nd Annual General Meeting**, subject to the approval of the Members.

The Audit Committee and the Board of Directors have considered the eligibility, experience, qualifications, technical expertise and performance of M/s. NNK & Co. and are of the view that their continued association as Statutory Auditors would be in the best interests of the Company.

The brief profile of New Statutory Auditors' firm is as under:-

M/s. NNK & Co. (FRN: 143291W), is a reputed Practicing Chartered Accountant firm based out at Mumbai. The firm is MultiDisciplinary firm which has been in existence for more than 10 years with 4 partners lead by CA NIKITA LALWANI, The firm provides services like of Internal/ Concurrent Audits, Statutory Audits, Tax consultancy, Internal Audits, and Stock Audits for Various Banks etc. M/s. NNK & Co. holds valid peer review certificate (PR Cert No. 015095) as on date of their appointment. The Firm is well equipped with a highly skilled, well trained & strongly motivated team to deliver quality services to the clients.

Item No. 5: To regularize the appointment of Mr. Arun Jain (DIN: 02540343) for a term of five (5) consecutive years commencing from August 13, 2026 to August 12, 2031.

The Board of Directors of the Company at its meeting held on 12.08.2026, had appointed Shri. Arun Jain as Non-Executive Independent Director to hold office for a period of five years with effect from August 13th, 2026 to August 12, 2031 and that he shall not be liable to retire by rotation.

The Company has received Notice under Section 160 of the Companies Act, 2013 from a member proposing Shri. Arun Jain as a candidate for office of Independent Director of the Company.

The Company has received a declaration of independence from Shri. Arun Jain. In the opinion of the Board, Shri. Arun Jain fulfills the conditions specified in the Companies Act, 2013 read with requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for her appointment as an Independent Director of the Company. The brief resume of the said Director, nature of his expertise in specific functional areas, disclosure of relationships between directors, chairmanships/ directorships/memberships of the committees of the Board of listed entities, his shareholding etc. are set-out in Annexure to this Notice.

Except Shri. Arun Jain, none of the Directors and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution. The Board recommends resolution under Item No. 5 to be passed as a special resolution.

Annexure to the Notice

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(In pursuance of Regulation 36(3) of the LODR Regulation, 2015)

1.	Name of the Director	Smt. Nina Ranka	Shri. Arun Jain
2.	DIN	00937698	02540343
3.	Date of Birth	29/06/1966	23.10.1963
4.	Qualification	B.A. Gold Medalist from Sophia College, Ajmer (Rajasthan University)	CA
6.	Reason for Change viz, appointment, resignation, removal, death or otherwise	Retirement by Rotation eligible for Re-appointment	completion of the tenure of an existing Independent Director of the Company
7.	Directorships held in other Companies	Ken Software Technologies Limited Niharika Mercantile Private Limited Anivarya Trading Private Limited Aadar Mercantile Private Limited Midas Powertech Private Limited Sarika Mercantile Private Limited Dhanrashi Tradelink Private Limited Reliable Holdings Private Limited KNR Fintec Private Limited	NIL
9.	Chairmanship / Membership of Committee (s) of Board of Director of the Company.	Nomination and Remuneration Committee – Member	NIL
10.	Chairman/Member of the Committee (s) of Board of Directors of other Public Limited Companies in which he is a Director	NIL	NIL
11.	No. of shares held in the company	4,04,168	NIL
1.	Relationship with other Directors	Mrs. Nina Ranka is the mother of Mr. Kanishk Ranka, Executive Director of the Company	NA
13.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National	Not debarred from holding the office of director pursuant to any SEBI order or any such authority.	Not debarred from holding the office of director pursuant to any SEBI order or any such authority.

	Stock Exchange of India Limited with ref no. NSE/CML/2018/24,dated June 20, 2018		

1.	Name of the Director	Mr. Kanishk Ranka
2.	DIN	06967647
3.	Date of Birth	08/03/1992
4.	Qualification	Bachelor of Science and Business Management in finance
6.	Reason for Change viz, appointment, resignation, removal, death or otherwise	Retirement by Rotation eligible for Re-appointment
7.	Directorships held in other Companies	Neuvo Supertech Pharmaceutical Private Limited Veritas Buildtech Private Limited Berkelium Technologies Private Limited
9.	Chairmanship / Membership of Committee (s) of Board of Director of the Company.	Nomination and Remuneration Committee – Member
10.	Chairman/Member of the Committee (s) of Board of Directors of other Public Limited Companies in which he is a Director	NIL
11.	No. of shares held in the company	NIL
1.	Relationship with other Directors	Mrs. Nina Ranka is the mother of Mr. Kanishk Ranka, Executive Director of the Company
13.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24,dated June 20, 2018	Not debarred from holding the office of director pursuant to any SEBI order or any such authority.

DIRECTORS' REPORT

To,
The Members,

The Directors of your company have pleasure in presenting to you the 48th Annual Report together with the Audited Statements of Accounts for the year ended on 31st March, 2026.

FINANCIAL RESULTS

(Amount in lakhs)

Particulars	Current Year 2025-26	Previous Year 2024-2025
Income from Operations & Other income	236.99	196.77
Less: Total Expenses	216.72	149.36
Profit before Depreciation and Taxes	21.62	47.13
Less: Depreciation	0.35	0.28
Profit before tax	21.27	47.41
Less: Current Tax	5.30	3.04
Less: Income Tax Adjustment of earlier Years	0.08	0
Less: Deferred tax (credit)	-	8.72
Profit after Tax	5.38	11.75
Add: Balance brought forward	115.73	87.21
Less: Proposed Equity Dividend	-	-
Less: Tax on Proposed Dividend	-	-
Less: Transfer to Statutory Reserve u/s 45IC	3.18	7.13
Balance carried to Balance Sheet	**128.44**	**91.83**

OPERATIONS:

The Company has recorded total income of Rs.2,36,99,000/- as compared to Rs. 1,96,77,000/- for the previous year and a higher Net Profit after tax of Rs. 5,38,000/- for the year as compared to the profits of Rs. 11,75,000/- in the previous year.

FUTURE PROSPECTS:

The Company has got the NBFC license revived from the RBI and hence can start doing the NBFC business again which is good news from the future business prospects. Also, the company has started the financial advisory services and business for mutual investments and loan against property which would help the company to do better in future. Further, the company is also in the process to come up with the rights issue of equity shares which will further bring in more capital into the company enabling company to further boost the current lending business and thereby we expect good growth of the company in the future.

The board of directors is bullish on the financial services business and expects quantum increase in business activity in the coming years.

DIVIDEND:

In order to plough back the entire profits after tax into the business of the company. No dividend was recommended by the board of directors.

SHARE CAPITAL:
During the financial year 2025–26, , the paid-up share capital of the Company is 2,14,97,440.

.**DEPOSITS:**
Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:
The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF I AND ITS FUTURE OPERATIONS:
During the financial year 2025–26, there have been no significant or material orders passed by any regulators, courts, or tribunals which have impacted or may impact the going concern status of the Company and its future operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:
The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman of the Company. The Internal Auditor appointed by the Company viz. Shri. Neel Kumar Jain monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. The Audit Committee of the Board addresses significant issues raised by both the Internal Auditors and Statutory Auditors.

DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP):
As per the provisions of the Companies Act, 2013, Mr. Kanishk Ranka (DIN: 06967647) retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. The Board recommends him re-appointment. The necessary resolution for the appointment of Mr. Kanishk Ranka (DIN: 06967647) is also being placed before the members for their consideration at the forthcoming Annual General Meeting.

The Board, based on the recommendation of the Nomination and Remuneration Committee, has proposed the **re-appointment of Mrs. Nina Ranka (DIN: 00937698) as Managing Director of the Company for a further term of five (5) years commencing from August 13, 2026 to August 12, 2031**, subject to the approval of the Members at the ensuing Annual General Meeting.

The Board, based on the recommendation of the Nomination and Remuneration Committee, has proposed the **appointment of Mr. Arun Jain (DIN: 02540343) as an Independent Director of the Company for a term of five (5) consecutive years commencing from August 13, 2026 to August 12, 2031**, subject to the approval of the Members at the ensuing Annual General Meeting. The appointment is proposed consequent to the completion of the tenure of an existing Independent Director of the Company.

BOARD EVALUATION:
Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

DECLARATION BY INDEPENDENT DIRECTORS
The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and SEBI Listing Regulations and the relevant rules. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and Rules made thereunder and are independent of the Management.

REMUNERATION POLICY:
The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

MEETINGS:

A calendar of Meetings is prepared and circulated in advance to the Directors.
During the year, 5 (Five) Board Meetings and 5 (Five) Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

CONSERVATION OF ENERGY:

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

TECHNOLOGY ABSORPTION:

The Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the period under review there was no foreign exchange earnings or out flow.

HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

Your Company continues to take new initiatives to further align its HR policies to meet the growing needs of its business. People development continues to be a key focus area of the Company. The industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

DIRECTOR RESPONSIBILITY STATEMENT

In terms of Section 134(3)(c) and 134 (5) of the Companies Act, 2013, the directors would like to state that:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed.

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv) The directors have prepared the annual accounts on a going concern basis.

v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large except for the transaction of loan Portfolios between the company and Veritas Buildtech Private Limited and KMP remuneration. The disclosure of material Related Party Transaction in FORM AOC-2 is given in Annexure A to this report.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any. The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

A high level Committee has been constituted which looks into the complaints raised. The Committee reports to the

Audit Committee and the Board.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The code laid down by the Board is known as "code of business conduct" which forms an Appendix to the Code. The Code has been posted on the Company's website www.rapidinvestments.co.in

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to Regulation 25 of the Listing Regulations, 2015, the Company has a familiarization programme for Independent Directors with regard to their role, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Board Members are provided with all necessary documents/ reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the Board and Board constituted Committee Meetings pertaining to business and performance updates of the Company, global business environment, business strategies and risks involved. Directors attend training programmes/ conferences on relevant subject matters and keep themselves abreast of the latest corporate, regulatory and industry developments.

STATUTORY AUDITORS AND STATUTORY AUDITORS' REPORT

Pursuant to Sections 139, 142 and other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Audit and Auditors) Rules, 2014 made thereunder, **M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W), were appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditors, through Postal Ballot.** M/s. NNK & Co. have signified their consent and confirmed their eligibility for appointment as Statutory Auditors of the Company in terms of the provisions of Section 141 of the Act and Rule 4 of the Companies (Audit and Auditors) Rules, 2014. The Board of Directors, based on the recommendation of the Audit Committee, has proposed the **re-appointment of M/s. NNK & Co.** as Statutory Auditors of the Company for a further term of four (4) consecutive years.

SECRETARIAL AUDIT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Pankaj & Associates, a firm of Company Secretaries in practice, to undertake the Secretarial Audit of the Company. The Secretarial Audit report of the Company for the financial year ended 31st March, 2025 in the prescribed form MR-3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as "Annexure B".

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report. There are no major observations made by the Auditor in the Report except the following:

1. Rule 10 and Rule 20(4)(v) of Companies (Management and Administration) Rules, 2014, which requires the Company to give advertisement for Closure of register of members and to publish the Notice of E-voting, respectively and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which requires the intimation of Board Meeting to consider and approve the financial results, in at least one vernacular newspaper in the principal vernacular language of the district in which the registered office of the company is situated and at least once in English language in an English Newspaper having a wide circulation in that district, were not complied by the Company. However communication on each matter is done in writing with shareholders holding 99.88% shares.

2. As per requirement of Secretarial Standard on Board meetings (SS-1), & General Meetings (SS-2), the maintenance & preservation of minutes of Board & General Meetings (SS-5) are not strictly followed.

3. As per the requirement of Amendment provisions of Rule 6 of the Companies (Appointment and qualification of Directors) Rules, 2014, the individuals who have been appointed as an independent director in the company have not applied for inclusion of their name in the Independent Director's Data Bank.

However, the company would ensure in future that all the provisions will be complied to the fullest extent.

EXTRACT OF ANNUAL RETURN:

The Annual Return for FY 2025-26 as per provisions of the Act and Rules thereto, is available on the Company's website at http://www.rapidinvestments.co.in/investor-relations

BUSINESS RISK MANAGEMENT:

Integrated enterprise risk management framework is in existence under which the common prevailing risks in the Company are identified, the risks so identified are reviewed on periodic basis by the Audit Committee and the management's actions to mitigate the risk exposure in a timely manner are assessed.

A risk management policy under the above said enterprise risk management framework as approved by the Board has been adopted by the Company and being reviewed on yearly basis.
At present the company has not identified any element of risk which may threaten the existence of the company.

PARTICULARS OF EMPLOYEES:

None of the employees of the Company draws remuneration more than the limits prescribed under the Companies Act, 2013.

REMUNERATION DETAILS PURSUANT TO COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND OTHER APPLICABLE PROVISIONS:

There are no employees covered under these rules and hence the said provision is not applicable.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure C and Annexure D, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in Listing Regulations.

ACKNOWLEDGEMENTS:

Your Board of Directors would like to place on record its sincere appreciation for the whole hearted support and contributions made by Auditors, Banks, Financial Institutions, Suppliers and other Business Associates towards the conduct of the operations of the Company.

For and on behalf of the Board

SD/-

Place: Mumbai
Date: 12.08.2026

Nina Ranka
Managing director
DIN: 00937698

Annexure A
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

B. **Details of contracts or arrangements or transactions not at arm's length basis:** NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:
(a) Name(s) of the related party and nature of relationship:

1. M/s. Ken Software Technologies Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
2. M/s. Neuvo Supertech Pharmaceutical Pvt. Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
3. M/s. Aadar Mercantile Pvt. Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
4. M/s. Anivarya Trading Pvt. Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
5. M/s. Veritas Buildtech Pvt. Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
6. M/s. Midas Powetech Pvt. Ltd. – Body Corporate (Enterprises over which Key Management Persons Have significant influence).
7. M/s Reliable Holdings Pvt. Ltd. - Body Corporate (Enterprises over which Key Management Persons Have significant influence).

(b) Nature of transactions:

1. Directors Salary and Loan given.

I Duration of the transactions: April 2025 - March 2026

(d) Salient terms of the transactions including the value, if any: Directors Salary and Loan given (for details of transactions during the year refer Note 30: Related Party Disclosures (AS – 18) of Notes to Financial Statements for the year ended 31st March, 2026)
I Date(s) of approval by the Board, if any: 29.05.2026
(f) Amount paid as advances, if any: NIL

For and on behalf of the Board of Directors

SD/-	**SD/-**
NINA RANKA	**KANISHK RANKA**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 00937698	**DIN: 06967647**

Annexure B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Rapid Investments Limited,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Rapid Investments Limited. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Rapid Investments Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Rapid Investments Limited ("the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rule and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(No instances for compliance requirements during the year)**;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
   a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(No instances for compliance requirements during the year)**;
   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. **(No instances for compliance requirements during the year)**
   f) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021, **(No instances for compliance requirements during the year)**;
   g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(No instances for compliance requirements during the year)**;
   h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, **(No instances for compliance requirements during the year);** and
   i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018**, (No instances for compliance requirements during the year);**

6. Rules, Regulations and Guidelines issued by the Reserve Bank of India as are applicable to Non-Deposit taking Non-Banking Financial Companies with classification as an 'Investment Company'; which are specifically applicable to the Company.

We have also examined compliance with the applicable clauses:

1. Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE Limited);

2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

3. The Secretarial Standards issued by The Institute of Company Secretaries of India (SS-1 & SS-2 & SS-5).

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, clauses, Standards, etc. mentioned above subject to the following observations:

1. Rule 10 and Rule 20(4)(v) of Companies (Management and Administration) Rules, 2014, which requires the Company to give advertisement for Closure of register of members and to publish the Notice of E-voting, respectively and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which requires the intimation of Board Meeting to consider and approve the financial results, in at least one vernacular newspaper in the principal vernacular language of the district in which the registered office of the company is situated and at least once in English language in an English Newspaper having a wide circulation in that district, were not complied by the Company. However communication on each matter is done in writing with shareholders holding 99.88% shares.

2. As per requirement of Secretarial Standard on Board meetings (SS-1), & General Meetings (SS-2), the maintenance & preservation of minutes of Board & General Meetings (SS-5) are not strictly followed.

3. As per the requirement of Amendment provisions of Rule 6 of the Companies (Appointment and qualification of Directors) Rules, 2014, the individuals who has been appointed as an independent director in the company have not applied for inclusion of their name in the Independent Director's Data Bank.

We have relied on the representation made by the Company and its Officers for the system and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company as listed in Annexure II.

We further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Woman Director, Non-Executive Directors and Independent Directors.

We also report that as regards the provisions of notices of board meeting, sending of agenda papers, holding of board meetings as laid down in the Act, they are sent to the directors by Physical/electronic means.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no major specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Mumbai
Date:12.08.2026
UDIN No. A003398H001094664

Pankaj S. Desai
Practicing Company Secretary:
ACS No.: 3398
C. P. No.: 4098
Peer Review No.: 2702/2022

This report is to be read with our letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

Annexure I (Integral part of Secretarial Audit Report)

To,
The Members,
Rapid Investments Limited,

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain responsible assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we follow provide a responsible basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to verification of procedures on test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: 12.08.2026
UDIN No. A003398H001094664

Pankaj S. Desai
Practicing Company Secretary:
ACS No.: 3398
C. P. No.: 4098
Peer Review No.: 2702/2022

Annexure II

Other laws applicable specifically to the Company

a) Reserve bank of India Act, 1934

Other General Laws Applicable to the company:

1) Professional Tax Act, 1975 and Rules
2) Income Tax Act, 1961
3) Finance Act, 1994

ANNEXURE-C

MANAGEMENT DISCUSSION AND ANALYSIS:

A. **Industry Structure and Development**

The Company is engaged in business i.e. Non-Banking Financial Services (granting of loans, making investments, etc.)

B. **Opportunities and Threats**

The RBI has restored the NBFC License of the Company and hence the is a huge opportunity for the company to do business in the ever growing NBFC business in a huge country like India.

C. **Segment-wise Performance**

The Company is engaged in only one business i.e. Non-Banking Financial Services (granting of loans, making investments, etc.) and hence product-wise performance is not provided.

D. **Outlook**

After the restoration of the NBFC license by the RBI the outlook for the Company's business is very bright because there is ample opportunity for loan business in a highly populated country like India.

E. **Risk and Concerns**

Competitive scenarios in NBFC and proper profiling and checking credit worthiness of the loan seekers in the NBFC business are the major areas of risk and concern for your Company.

F. **Internal Control Systems and their Adequacy**

The Company has satisfactory internal control system, the adequacy of which has been mentioned in the Auditors' Report.

G. **Human Resources**

In the field of human resources, the company has developed speedily control departments and hired qualified people for the same.

ANNEXURE-D

REPORT ON CORPORATE GOVERNANCE

In accordance with the Listing Agreements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') with BSE the report containing the details of the corporate governance systems and processes at Rapid Investments Limited is as follows:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE :

The Company is committed to benchmarking itself with the best in all areas including Corporate Governance. The Company's philosophy of Corporate Governance is aimed at strengthening the confidence among shareholders, customers, employees and ensuring a long term relationship of trust by maintaining transparency and disclosures. The Company is aiming at efficient conduct of the business in meeting its obligations to the shareholders.

The Company has adopted a Code of Conduct as required under Listing Regulations with the stock Exchanges. The Directors have confirmed compliance with the code of conduct for the year ended 31st March, 2026.

The relevant standards of Corporate Governance have been fully complied by the Company.

2. BOARD OF DIRECTORS:

Composition and size of the Board

The present strength of the Board is 4. The Board comprises of one Executive Director, two Independent Non-Executive Directors and one Managing Director. The size and composition of the Board confirms with the requirements of Corporate Governance under the Listing Regulations and applicable laws. The Independent Non-Executive Directors of the Company do not have any other material or pecuniary relationship or transaction with the Company, its promoters, its management or its subsidiaries, which in the judgment of the Board may affect independence of judgments of the Directors. Non-Executive Directors are not paid any remuneration.

No. of Board Meetings held during the year along with the dates of meetings

In the financial year 2025-26, the Board met 5 (Five) times. The Board Meetings were held on 28.05.2025, 12.08.2025, 03.10.2025, 14.11.2025, and 12.02.2026. The Annual General Meeting for the financial year 2025-26 was held on 29th September, 2025.

Attendance of Directors at the Board Meetings and last Annual General Meeting

The Composition of the Board of Directors and their attendance at the Board Meetings during the year and at last Annual General Meeting as also the number of other directorships and committee memberships are given below:

Directors	Category	Shares Held	Attendance Particular		No. of other Directorship and Committee Membership/ Chairmanship held		
			Board Meeting	Last AGM	Directorships*	Committee Memberships**	Committee Chairmanship
Smt. Nina Ranka	MD	404168	5	Yes	13	2	-
Shri. Madhura Ghadi	NED & ID	NIL	5	Yes	1	2	1
Shri. Jitendra. Nigam	NED & ID	NIL	5	Yes	1	1	2
Shri. Kanishk Ranka	ED	NIL	5	Yes	8	2	-

*Including Directorships in Rapid Investment Limited

**Committees considered are Stakeholders Relationship Committee., Audit committee, Nomination and Remuneration

Committee in Rapid Investment Limited
C: Chairman; MD: Managing Director; WTD: Whole Time Director; NED: Non – Executive Director, CFO: Chief Financial Officer, ID: Independent Director; Directors who are Chairperson of the Committee have been included in list of members as well.

The Board periodically reviews compliance reports of all laws applicable to the company as well as steps taken by the Company to rectify instances of non-compliances, if any. None of the Board of Directors is a Member of more than 10 Board level Committees or Chairman of more than 5 such committees as required under Listing Regulations, across all Companies in which they are Directors.

3. BOARD COMMITTEES

To enable better and more focused attention on the affairs of the Company, the Board delegates specific matters to Committees of the Board set up for the purpose. The Committees prepare the groundwork for decision making and report at the subsequent meeting of the Board of Directors.

Currently, the Board has three Committees viz. Audit Committee, Nomination & Remuneration Committee and Stakeholder's Relationship Committee. The Board is responsible for the constitution, co-opting and fixing the terms of reference for the said Committees.

A. AUDIT COMMITTEE:

Terms of Reference, Composition:
The term of reference of this committee covers the matters specified for Audit Committee under Regulation 18 of the Listing Regulations. The Chairman of Audit Committee is Shri. Jitendra Nigam, Director of the Company. The terms of reference of the Audit Committee include:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
   a. Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013
   b. Changes, if any, in accounting policies and practices and reasons for the same
   c. Major accounting entries involving estimates based on the exercise of judgment by management
   d. Significant adjustments made in the financial statements arising out of audit findings
   e. Compliance with listing and other legal requirements relating to financial statements
   f. Disclosure of any related party transactions
   g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems; Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
13. Discussion with internal auditors of any significant findings and follow up there on;
14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
17. To review the functioning of the Whistle Blower mechanism;

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
19. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee meetings were held on on 28.05.2025, 12.08.2025, 03.10.2025, 14.11.2025, and 12.02.2026.
The Composition of Audit Committee and attendance at its meetings is given hereunder:

Members	Position	No. of Meetings attended
Shri. Jitendra Nigam	Chairman	5
Shri. Kanishk Ranka	Member	5
Smt. Nina Ranka	Member	5
Smt. Madhura Ghadi	Member	5

B. NOMINATION AND REMUNERATION COMMITTEE:

The Listing Agreement with the Stock Exchanges provides that a Company may appoint a Committee for recommending managerial remuneration payable to the Directors. The Company has setup a nomination & remuneration committee for the said purpose. The Nomination and Remuneration committee have met one time during the year on 03.10.2025.

Shri. Jitendra Nigam is the Chairman of Nomination and Remuneration Committee. The main function of the Committee is to determine the remuneration payable to the Whole Time Directors. The remuneration committee has met once during the year.

Remuneration Policy

Details of Remuneration paid to Directors and Key Managerial Personnel of the Company is as follow:

The remuneration of the Managing Director is recommended by the remuneration committee based on factors such as industry benchmarks, the Company's performance etc. Smt. Nina Ranka, Managing Director of the Company, draws remuneration of Rs. 9,00,000/-.

Non -Executive Directors:

The Company currently does not pay any compensation and sitting fees to Non-Executive Directors

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders' Grievance Committee comprises of three Directors, Smt. Nina Ranka
Smt. Madhura Ghadi Shri. Jitendra Nigam, Smt Madhura Ghadi is the Chairman of Stakeholders' Grievance Committee. Shri. Shailendra Singh is the Compliance Officer of the Company. There are no complaints that have remained un-redressed. The brief terms of reference of Stakeholders Relationship Committee are as under:
1. To oversee the share transfer process;
2. To monitor the redressal of stakeholders' grievances;
3. To consider and approve issue of share certificates on requests for duplicate certificates, consolidation of folios etc.;
4. To do all such acts, deeds, matters and things as may be necessary or expedient for performing any of the above acts.

The members met 4 (Five) times during the financial year. The meetings were held on 28.05.2025, 12.08.2025, 03.10.2025, 14.11.2025, and 12.02.2026.

D. SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, the independent Directors of the Company met on 12.02.2026 interalia, to discuss:
- Review the performance of non-independent directors and the Board as a whole.
- Reviewed the performance of the Chairperson of the Company.
- Assessed the quality, quantity and timelines of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonable perform their duties.

4. DETAILS OF GENERAL BODY MEETINGS

Financial Year	Day and Date	Time
2024-2025	Monday, 29/09/2025	9:00 a.m.
2023-2024	Monday, 30/09/2024	3:00 p.m.
2022-2023	Thursday, 28/09/2023	1:00 p.m.

5. LOCATION:

All the above General Meetings were held at the Company's Registered Office at 107, Turf Estate, Off. E. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai – 400011

6. DISCLOSURES:

a. There are no related party transactions made by the Company with its promoters, Directors or Management, their subsidiaries or relatives that may have potential conflict with the interest of the Company at large. The Register of Contracts containing the transactions in which Directors are interested is regularly placed before the Board for its approval. The transactions with the related parties are disclosed in the notes to accounts in the Annual Report.

b. During the last three years, there were no strictures or penalties imposed either by Securities and Exchange Board of India. The Company's shares are now regularly traded on the BSE.

c. Code of Conduct:
The Board of Directors of the Company has laid down two separate Codes of Conducts – one for Directors and other for Senior Management and Employees.

All Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year review. A declaration signed by Managing Director to this effect is annexed to this report.

d. CEO / CFO Certification:
As required under Regulation 17 (8) of the Listing Regulations, the Managing Director and CFO of the Company have certified to the Board regarding their review on the Financial Statements, Cash Flow Statements and matters related to internal control etc. in the prescribed format for the year ended 31st March, 2025.

7. MEANS OF COMMUNICATION:

1. The Company's quarterly results or official news are displayed on the Company's website. There were no presentations made to the institutional investors or to the analysts.
2. The Management Discussion and Analysis Report forms a part of this Annual Report.

8. General Shareholder Information:

a. AGM Day, Date, Time, Venue	Tuesday, the 22nd September, 2026, at 309, Pioneer Industrial Estate, Subhash Road, Jogeshwari (e), Mumbai - 400060 at 09.00 a.m.
b. Financial Calendar	01.04.2025 to 31.03.2026
c. Unaudited Financial Results	1st Quarter – 12.08.2025 2nd Quarter – 14.11.2025 3rd Quarter –12.02.2026 4th Quarter (Audited) – 28.05.2026
d. Book Closure Period	16th September, 2026 to 22nd September, 2026(Both days inclusive).
e. Dividend Payment Date	NA
f. Listing on Stock Exchange at:	The Equity Shares of the Company are listed at the following Stock Exchanges: The Bombay Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

g. Stock/ Company/ Security/ Common Code:	The Bombay Stock Exchange, Mumbai BSE Code: 501351
h. Registrar and Transfer Agents	In Compliance with the SEBI Directive for all listed companies to have a common agency to handle physical and electronic share registry work, the Company has appointed M/s. MUFG Intime Pvt Ltd (Formerly Known as Link Intime India Pvt. Ltd.), As the Registrar and Transfer Agent. Accordingly all documents, transfer deeds, Demat requests and other communications in relation thereto should be addressed to the R & T at its offices at C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083. Tel No. 022-49186270, Email id: rnt.helpdesk@linkintime.co.in. Share Transfers are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respect.

a. Shareholding Pattern of the Company as on 31st March, 2026 .					
Sr. No.	**Holders**	**Physical Form**	**Electronic Form**	**Total No. of Shares**	**% of total**
1.	Promoter & Promoter Group	0	1516648	1516648	70.55
2.	Public	2480	633616	633096	29.49
	TOTAL	**2480**	**2147264**	**2149744**	**100.00**

b. Dematerialization of Shares & Liquidity

99.88% of the Company's share capital is dematerialized as on 31st March, 2026. The Company's shares are not so regularly traded on the BSE.

Address for Correspondence:

Registrar & Transfer Agents OR **The Company at**

M/s MUFG Intime India Pvt Ltd
(Formerly known as Link Intime India Pvt. Ltd)
C 101, 247 Park, L.B.S. Marg,
Vikhroli (West),
Mumbai – 400083.

107, Turf Estate, Dr. E.MosesRoad,
Shakti Mill Lane, Mahalaxmi,
Mumbai – 400011.

For and on behalf of the Board

Place: Mumbai
Date: 12.08.2026

Nina Ranka
Managing director
DIN: 00937698

CERTIFICATE OF CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

To
The Board of Directors
M/s. Rapid Investment Limited

I have reviewed the financial statements and the cash flow statement of Rapid Investment Limited for the financial year 2025-26 and certify that:

These statements to the best of my knowledge and belief:
Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:

Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

To the best of my knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. I have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which I am aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.

I have also indicated to the Auditors and the Audit Committee significant changes in Internal Controls with respect to financial reporting during the year.

Significant changes in accounting policies during the year and these have been disclosed in the notes to the financial statements.

To the best of my knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

For Rapid Investment Limited

Shailendra Singh
CFO
Place: Mumbai
Date: 12.08.2026

PRACTICING COMPANY SECRETARY'S CERTIFICATE UNDER SUB-PARA 10(i) OF PART C OF SCHEDULE V OF SEBI (LODR), REGULATIONS, 2015

To,
The Members
Rapid Investments Limited

I, Mr. Pankaj S. Desai, Practicing Company Secretary, hereby certify that I have examined and verified the records, books and papers of the Company **RAPID INVESTMENTS LIMITED** as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable rules and regulations made thereunder, as regards the Directors of the Company for the Financial Year ended on 31st March, 2026.

I further certify that based on the examinations carried out by me and the explanations and representations furnished to me by the said Company, its officers and agents, none of the following Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company by the SEBI or Ministry of Corporate Affairs or any such statutory authority as on 31st March, 2026.

Sr. No.	Name of the Director	DIN	Category
1	Mrs. Nina Ranka	00937698	Managing Director
2.	Mr. Madhura Ghadi	10452918	Independent Director
3	Mr. Jitendra Nigam	02464973	Independent Director
4	Mr. Kanishk Ranka	06967647	Executive Director

Signature
Practicing Company Secretary: Pankaj S. Desai
ACS No.: 3398
C. P. No.: 4098
UDIN No.: A003398H001094708
Place: Mumbai
Date: 12.08.2026

AUDITORS' COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of Rapid Investment Limited,

We have examined the compliance of conditions of Corporate Governance by Rapid Investment Limited for the year ended March 31, 2026 stipulated in Listing Regulations of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Listing Regulations, 2015.

NNK & Co.
Chartered Accountants
Firm Reg. No. 143291W

CA Nikita Kalwani
Partner
Membership No. 131875
Place: Mumbai
Date: 12.08.2026

ATTENDANCE SLIP

RAPID INVESTMENTS LIMITED
(CIN: L65990MH1978PLC020387)
Registered Office: 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai – 400011

48^{TH} ANNUAL GENERAL MEETING – Tuesday, 22^{nd} September, 2026

Please complete this Attendance Slip and hand it over at the entrance of the Meeting Hall.

Name of the Shareholder/Proxy(s): ________________ Folio No…………………

Address: __________________________________ DP ID* ……………

No. of Shares held: ____________ Client Id*……….............

I hereby record my presence at the 48th ANNUAL GENERAL MEETING of the Company at 309, Pioneer Industrial Estate, Subhash Road, Jogeshwari (e), Mumbai - 400060 on Tuesday, 22^{nd} September, 2026.

*To be used for shares held in electronic form

SIGNATURE OF THE SHAREHOLDER / PROXY

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RAPID INVESTMENTS LIMITED
(CIN: L65990MH1978PLC020387)

Regd. Office: 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai – 400011.
Corporate Office: 309, Pioneer Industrial Estate, Subhash Road, Jogeshwari – East, Mumbai- 400060. Email: rapidinvestor@gmail.com, Website: www.rapidinvestments.co.in

48th ANNUAL GENERAL MEETING – Tuesday, 22nd September, 2026

Name of the Member (s): Registered Address: Email Id: Folio / DP ID – Client ID No :

I/We being the member (s) of ___________________________ shares of the above named Company hereby appoint:

1. Name________________ Address _______________________________

Email Id_______________ Signature ______________________ or falling him;

2. Name________________ Address _______________________________

Email Id_______________ Signature ______________________ or falling him;

3. Name________________ Address ___________________________________

Email Id_______________ Signature ______________________ or falling him; as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 48th Annual General Meeting on Tuesday, 22nd September, 2026 at 09.00 a.m. at 309, Pioneer Industrial Estate, Subhash Road, Jogeshwari – East, Mumbai- 400060 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions			**Optional***
Sr. No.	**ORDINARY BUSINESS**	For	Against
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2026, Reports of the Directors and Auditors.		
2.	To appoint Director in place of Mr. Kanishk Ranka (DIN: 06967647) who retires by rotation and being eligible offers himself for reappointment.		
3.	To re-appoint of Mrs. Nina Ranka (DIN: 00937698) as the Managing Director of the Company for a further period of five (5) years with effect from August 13, 2026.		
4.	To re-appoint of M/s. NNK & Co., Chartered Accountants (Firm Registration No. 143291W) as the Statutory Auditors of the Company for a further term of four (4) consecutive years		
5.	Appointment of Mr. Arun Jain (DIN: 02540343) as an Additional Director in the category of Independent Director of the Company with effect from August 13, 2026.		

Signed this _______da 2026

Affix
Revenue
Stamp

Signature of Shareh _______________

Signature of Proxy holder(s)_____________________________

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. For the Resolutions please refer to the Notice of 48th Annual General Meeting.
3. *It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

Please complete all details including details of member(s) in the above box before submission.

INDEPENDENT AUDITOR'S REPORT

To the Members of RAPID INVESTMENTS LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying the standalone financial statements of **RAPID INVESTMENTS LIMITED** ("the Company"),which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (" the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 , its Profit including Other Comprehensive Income, its Cash Flows and the Statement of Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Arriving value of Assets Under Management: *Due to implementation and upgradation in operating software used for accounting & record keeping, there is a possibility of consequential adjustments, if required, which will be considered upon completion of the verification in reporting the value of Assets Under Management as on reporting date.*

cannk.mumbai@gmail.com | 7878429557 / 8104342984 | https://nnkco.com/

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Financial Position, Financial Performance including Other Comprehensive Income, Cash Flows and the Statement Of Changes in Equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account;

   d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act.

   e) On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act;

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and as represented by the management:

i. The Company does not have any pending litigations which would impact on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) Based on our audit procedure conducted that are considered reasonable and appropriate in the circumstances, nothing has come to our attention that cause us to believe that the representation given by the management under paragraph (2) (h) (iv) (a) & (b) contain any material misstatement.

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v. No Dividend has been declared or paid during the year by the Company is in compliance of section 123 of the Companies Act 2013.

vi. The Company has used accounting software for maintaining its books of accounts which have a feature of recording audit trail (Edit log) facility and the same has been operated throughout the year for all the relevant transactions recorded in the respective software.

For N N K & Co.
Chartered Accountants
FRN: 143291W

NNK & CO. MUMBAI FRN-143291W CHARTERED ACCOUNTANTS

Nikita Lalwani
Partner
M. No. 131875

UDIN: 26131875YUBJPC8905

Place: Mumbai
Date: 29-05-2026

RAPID INVESTMENTS LIMITED
CIN: L65990MH1978PLC020387
BALANCE SHEET AS AT 31 March 2026
(All amounts are in Indian Rs in lakhs unless otherwise specified)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**ASSETS**			
(1)	**Financial Assets**			
	(a) Cash and cash equivalents	2	9.78	1.99
	(b) Loans	3	1,405.79	837.55
	(c) Investments	4	760.32	1,002.80
	(d) Other Financial Assets	5	15.41	16.40
	Total Financial Assets		**2,191.30**	**1,858.74**
(2)	**Non Financial Assers**			
	(a) Property, Plant and Equipments	8	1.02	1.29
	(b) Other Non Financial Assets	7	0.39	0.39
	Total Non Financial Assets		**1.41**	**1.68**
	Total Assets		**2,192.71**	**1,860.42**
II.	**LIABILITIES AND EQUITY**			
	Liabilities			
(1)	**Financial Liabilities**			
	(a) Trade payables	9	1.36	5.39
	(b) Other financial Liabilities	10	1,046.85	731.48
	Total Financial Liabilities		**1,048.21**	**736.87**
(2)	**Non Financial Liabilities**			
	(a) Provisions	11	5.30	1.04
	(b) Deferred tax Liability (net)	6	7.73	7.73
	(c) Other non financial Liabilities	12	2.81	2.02
	Total Non Financial Liabilities		**15.84**	**10.78**
(3)	**Equity**			
	(a) Equity Share capital	13	214.97	214.97
	(b) Other equity	14	913.68	897.79
	Total Equity		**1,128.65**	**1,112.77**
	Total Liabilities and Equity		**2,192.71**	**1,860.42**
	Material accounting policies and estimates The accompanying notes 1 to 40 are an integral part of the financial statement.	1	- 0.00	0.00

As per our report of even date attached.

For N N K & CO.
Chartered Accountants
FRN: 143291W

(Nikita Rajendra Kumar Lalwani)
Partner
MRNo: 131875
Place: Mumbai
Date: 29th May 2026
UDIN: 26131875YUBJPC8905

For and on behalf of the Board of Directors

SD/-
(Nina Ranka)
Director
DIN:00937698
Place: Mumbai

SD/-
(Kanishk Ranka)
Director
DIN: 06967647
Place: Mumbai

SD/-
(Shailendra T Singh)
Chief Financial Officer
Place: Mumbai

SD/-
(Vijay Teraiya)
Company Secretary
Place: Mumbai

RAPID INVESTMENTS LIMITED
CIN: L65990MH1978PLC020387
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2026
(All amounts are in Indian Rs in Lakhs unless otherwise specified)

	Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
I.	Revenue from operations			
	Interest Income	15	158.74	127.71
	Net Gain on Fair Value Change	16	8.51	35.42
	Other Operating Revenue	17	26.65	15.93
	Total revenue from Operations		193.90	**179.06**
II.	Other income	18	43.09	17.71
III.	**Total Income (I+II)**		**236.99**	**196.77**
IV.	**Expenses:**			
	Employee Benefit Expenses	19	122.80	80.60
	Impairment on Financial Assets	20	11.01	0.01
	Depreciation and amortization expense	21	0.35	0.28
	Other Expenses	22	81.56	68.46
	Total expenses (IV)		**215.72**	**149.36**
V.	**Profit before tax (III-IV)**		**21.27**	**47.41**
VI.	**Tax expense :**			
	Current tax		5.30	3.04
	Deferred tax Liability/(Asset)		0.00	8.71
	Income tax relating to earlier years		0.08	0.00
			5.38	**11.75**
VII.	**Profit for the year**		**15.89**	**35.66**
VIII.	**Other comprehensive income**		-	
	(i) Items that will not be reclassified to profit or loss			
	Remeasurement of the net defined benefit liability/asset		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total other comprehensive income, net of tax			
IX.	**Total comprehensive income for the year**			
X.	**Earnings per equity share (Nominal value per share Rs. /-)**	23		
	- Basic (Rs.)		**0.00**	**0.00**
	- Diluted (Rs.)		**0.00**	**0.00**
	Number of shares used in computing earning per share			
	- Basic (Nos.)		**2,14,974.40**	**2,14,974.40**
	- Diluted (Nos.)		**2,14,974.40**	**2,14,974.40**
	Significant accounting policies and estimates	1		
	The accompanying notes 1 to 40 are an integral part of the financial statement.			

As per our report of even date attached.

For N N K & CO.
Chartered Accountants
FRN: 143291W

(Nikita Rajendra Kumar Lalwani)
Partner
MRNo: 131875
Place: Mumbai
Dated: 29th May 2026
UDIN: 26131875YUBJPC8905

For and on behalf of the Board of Directors

SD/-
(Nina Ranka)
Director
DIN:00937698
Place: Mumbai

SD/-
(Kanishk Ranka)
Director
DIN: 06967647
Place: Mumbai

SD/-
(Shailendra T Singh)
Chief Financial Officer
Place: Mumbai

SD/-
(Vijay Teraiya)
Company Secretary
Place: Mumbai

RAPID INVESTMENTS LIMITED
CIN: L65990MH1978PLC020387
Cash Flow Statement for the year ended 31 March, 2026
(All amounts are in Indian Rs in Lakhs unless otherwise specified)

Particular	Year ended 31.03.2026	Year ended 31.03.2025
Cash flow from operating activities		
Net Profit After tax from		
Net Profit before income tax including discontinued operations	**21.27**	**47.41**
Adjustments for :		
Depreciation and amortisation expense	0.35	282.64
Fair Value Change in Investment	50.63	42.59
Interest Income	-	-
Operating Profit before working capital changes	**72.25**	**372.64**
Changes in operating assets and liabilities:		
(Increase)/ decrease in other financial and Non Financial assets	(567.25)	81.18
(Increase)/ decrease in Loans	315.38	(11.89)
Increase/ (decrease) in Other Financial and Non Financial Liabilities	(3.23)	(0.20)
Increase/ (decrease) in Provisions	4.26	(5.37)
Cash (used in) / generated from operating activities	**- 178.60**	**436.36**
Income Taxes (paid) (net)	(5.30)	(3.04)
Net cash flow generated from operating activities (A)	**(183.90)**	**433.32**
Cash flow from investing activities		
(Purchase)/Sale of Investments - Current (net)	191.85	(994.72)
(Purchase)/Sale of PPE and Other intangible Assets	(0.08)	(0.26)
Interest Income	-	-
Net cash flow (used in) from investing activities (B)	**191.78**	**(994.98)**
Cash flow from financing activities		
Repayment of Loan	-	-
Proceed from Right Issue (Including Security Premium)	(0.08)	839.74
Net cash flow generated from financing activities (C)	**(0.08)**	**839.74**
Net Increase in Cash and Cash Equivalents (A+B+C)	**7.80**	**- 4.27**
Cash and cash equivalents at the beginning of the year	**1.99**	**6.26**
Cash and cash equivalents at the end of the year	**9.78**	**1.99**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents(refer note 2)	**9.78**	**1.99**
Balances per statement of cash flows	**9.78**	**1.99**

See accompanying notes forming part of the financial statements

As per our report of even date attached
For N N K & CO.
Chartered Accountants
FRN: 143291W

(Nikita Rajendra Kumar Lalwani)
Partner
MRNo: 131875
Place:
Date: 29th May 2026
UDIN: 26131875YUBJPC8905

For and on behalf of the Board of Directors

SD/-	SD/-
(Nina Ranka)	**(Kanishk Ranka)**
Director	**Director**
DIN:00937698	**DIN: 06967647**
Place: Mumbai	Place: Mumbai
SD/-	SD/-
(Shailendra T Singh)	**(Vijay Teraiya)**
Chief Financial Officer	**Company Secretary**
Place: Mumbai	**Place: Mumbai**

RAPID INVESTMENTS LIMITED
CIN: L65990MH1978PLC020387
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

(a) Equity Share capital

Particular	Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors		Restated balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the year
For the year ended 31st March, 2025	2,14,974.40	-		-	-	2,14,974.40
For the year ended 31st March, 2026	2,14,974.40	-		-	-	2,14,974.40

(b) Other Equity

Particular	Reserves and Surplus				Items of Other Comprehensive Income	Total
	General Reserve	Retained Earnings	Reserve under section 45-IC of RBI Act	Security Premium	Re- measurement of defined benefit plan	
Balance as at 1st April, 2024	7.20	87.20	4.08	7,875.00	-	7,973.49
Changes in accounting policy or prior period errors	-	-		7,55,769.60	-	7,55,769.60
Restated balance as on 01.04.2024	**7.20**	**87.20**	**4.08**	**7,63,644.60**	**-**	**7,63,743.09**
Profit for the year	-	35.66		-	-	35.66
Other Comprehensive Income (net of tax)	-	-		-	-	-
Total Comprehensive Income for the year	**-**	**35.66**		**-**	**-**	**35.66**
Transfer from retained earnings	-	-		-	-	-
Transfer to Statutory Reserve u/s 45 IC	-	- 7.13	7.13	-	-	-
Final Dividend	-	-		-	-	-
Dividend distribution tax	-	-		-	-	-
Balance as at 31st March, 2025	**7.20**	**115.73**	**11.22**	**7,63,644.60**	**-**	**7,63,778.75**
Balance as at 1st April, 2025	7.20	115.73	11.22	7,63,644.60	-	7,63,778.75
Changes in accounting policy or prior period errors	-	-		-	-	-
Restated balance as on 01.04.2025	**7.20**	**115.73**	**11.22**	**7,63,644.60**	**-**	**7,63,778.75**
Profit for the year	-	15.89		-	-	15.89
Other Comprehensive Income (net of tax)	-			-	-	-
Total Comprehensive Income for the year	-	15.89		-	-	15.89
Transfer from retained earnings	-	-		-	-	-
Transfer to Statutory Reserve u/s 45 IC	-	- 3.18	3.18	-	-	-
Issue of Right Shares	-	-		-	-	-
Balance as at 31st March, 2026	**7.20**	**128.44**	**14.39**	**7,63,644.60**	**-**	**7,63,794.64**

As per our report of even date attached.

For N N K & CO.
Chartered Accountants
FRN: 143291W

SD/-

(Nikita Rajendra Kumar Lalwani)
Partner
MRNo: 131875

Place: Mumbai
Date: 29th May 2026
UDIN: 26131875YUBJPC8905

For and on behalf of the Board of Directors

SD/-
(Nina Ranka)
Director
DIN:00937698
Place: Mumbai

SD/-
(Kanishk Ranka)
Director
DIN: 06967647
Place: Mumbai

SD/-
(Shailendra T Singh)
Chief Financial Officer
Place: Mumbai

SD/-
(Vijay Teraiya)
Company Secretary
Place: Mumbai

RAPID INVESTMENTS LIMITED
CIN: L65990MH1978PLC020387
Material Accounting Policies and Explanatory Information forming part of the Financial Statements for the Period ended 31st March, 2026

1 **CORPORATE INFORMATION**

Rapid investments Ltd was incoprorated on 02.06.1978 . The registered office of the company is situated at 107, TURF ESTATE, OFF.DR.MOSES ROAD, SHAKTI MILL LANE, MAHALAXMI, MUMBAI Mumbai City 400011 whereas Books of accounts are maintained at 309, Pioneer Industrial Estate, Subhash Road, Jogeshwari East,Mumbai- 400060 Mumbai 400060. The company is engaged into the Business of extending loans and advances to borrowers on applicable interest rates.

2 **Material Accounting Policies**
STATEMENT OF COMPLIANCE

The Standalone Financial Statements have been prepared in accordance with Companies Act 2013, Indian Accounting Standard and complies with other requirements of law and were authorised for issue in accordance with a resolution of the Board of Directors of the company passed on 30.05.2025

3 **BASIS OF PREPARATION**

a The Financial statements of the company are consistently prepared and presented under historical cost convention on an accrual basis in accordance with Ind AS except for certain Financial assets and liabilities that are measured at fair values.

The company's functional currency and presentation currency is Indian Rupees (INR). All amounts disclosed in the Financial statements and notes are in INR and all values are rounded to the nearest Rupees except when otherwise indicated.

b Use of judgements, estimates and assumptions :

The preparation of the company's FInancial statements required management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosures of contingent liabilities. Uncertainity about these assumptions and estimates could result in outcomes that require a material adjustment in the future periods in the carrying amount of assets or liabilities affected.

The following are the key assumptions concerning the future, and other other key sources of estimation uncertainity at the end of reporting period that may have significant risk of causing material adjustments to the carrying amounts of assets and liabilities with in :-

4 Property, Plant and Equipment

i Property, plant and equipment situated in India comprising land other assets namely Building, Plant & Machinery, Office equipment etc, the company has electe to continue with the carring value as its deemed cost on 1.4.2017 measured as per previous GAAP and use that carring value as its deemed cost as on the transition date. The cost of Tangible assets comprises its purchase price, borrowing cost, any other cost directly attributable to bringing the assets into present location and condition necessary for it to be capable of operating in the manner intended by the Management, initial estimation of any de - commissioning obilgations and Finance cost.

ii **Depreciation**

Depreciation on Fixed Asses is provided on Written Down Value Method over their useful lives and in the manner specified in Schedule II of the Companies Act,2013. Property, Plant & Equipmet which are added/disposed off during the year the depreciation is provided on pro rata basis with refernce to month of addition / deletion.

iii Component Accounting When significant parts of property, plant and equipment are required to be replaced at intervals, the Company derecognizes the replaced part, and recognizes the new part with its own associated useful life and it is depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenanc costs are recognized in the Statement of Profit and Loss as incurred. The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

iv Expenditure during construction/erection period is included under Capital Work-in-Progress and is allocated to the respective Fixed assets on completion of construction/ erection

v Property, plant and equipment are eliminated from Financial statement, either on disposal or when retired from active use. Losses arising in the case of retirement of Property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognized in Statement of Profit and Loss in the year of occurrence.

vi The assets residual values, useful lives and methods of depreciation are reviewed at each Financial year end and adjusted prospectively, if appropriate.

5 Intangible assets:

i

Intangibles assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost the asset can be measured reliably. Intangible Assets are stated at cost which includes any directly attributable expenditure on making the asset ready for its intended use. Intangible assets with finite useful lives are capitalized at cost and amortized on a straight-line basis over a period of 10 years.

ii Software:- Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit and los in the period in which the expenditure is incurred. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. Intangibles assets with indefinite useful lives (like goodwill, brands), if any are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite useful life is reviewed annually to determine whether indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite life is made on prospective basis.

6 Cash and cash equivalents:

i) Cash and cash equivalents are financial assets. Cash and cash equivalents consist of cash and short-term highly liquid investments that are readily convertible to cash with original maturities of three months or less at the time of purchase and are carried at cost plus accrued interest.

ii) Cash Flow Statement: Cash Flow are reported using indirect method, whereby profit for the year is adjusted for effects of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the company are segregated.

iii) Bank Balances Other than above: Dividend Escrow account balance, deposit with bank as margin money for guarantees issued by bank, deposits kept as security deposit for statutory authorties are accounted as bank balance other than cash and cash equivalent.

iv) Financial instruments: A Financial instrument is any contract that at the same time gives rise to a Financial asset of one entity and a Financial liability or equ instrument of another entity. Financial instruments are recognized as soon as the company becomes a contracting party to the Financial instrument. In cases where trade date and settlement date do not coincide, for non-derivative Financial instruments the settlement date is used for initial recognition or derecognition, while for derivatives the trade date is used. Financial instruments stated as Financial assets or Financial liabilities are generally not offset; they are only offset when a legal right to set-off exists at that time and settlement on a net basis is intended.

7 Financial assets:

Financial assets:

(a) Trade receivables: Trade receivables are recognised initially at fair value and subsequently measured at amortized cost less credit loss/impairment allowances. Receivables that do not bear interest or bear below market interest rates and have an expected term of more than one year are discounted with the discount subsequently amortized to interest income over the term of the receivable. The estimated impairment losses are recognised in the Statement of Profit and Loss. Subsequent hanges in assessment of impairment are recognized in the Statement of Profit and Loss as changes in estimates.

(b) Loans, Debts & other Financial assets: Loans and other financial assets are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and other financial assets are measured at amortized cost using the effective interest method, less any impairment losses

(c) Investment in equity shares and mutual funds: Investment in equity securities and mutual funds are initially measured at fair value. Any subsequent fair value gain or loss for investments held for investment is recognized through Other Comprehensive Income. Any subsequent gain or loss for investment held for tradir are recognized through Statement of Proft and Loss.

Financial liabilities:

Financial liabilities such as loans and borrowings and other payables are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual terms of the instrument. Financial liabilities other than fair valued through profit and loss are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Transaction costs of financial liability carried at fair value through profit or loss is expensed in profit or loss. The Company derecognizes a financial liability when its contractual obligations are settled or cancelled or expired.

a) Financial liabilities at fair value through profit or loss: It include financial liabilities held for trading and are designated such at initial recognition. Financial
b) Financial liabilities measured at amortised cost : Post recognition, interest bearing loans and borrowings are subsequently easured at amortised cost using
c) Loans and Borrowings : After initial recognition, interest-bearing borrowings are subsequently measured at amortised cost using the effective interest method.
d) Trade and other payables: A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received

8 **Revenue recognition:**

i The Company recognises interest income using effective interest rate (EIR) on all financial assets subsequently measured under amortised cost or fair value
ii The Company recognises revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial instruments' is applicable) based on
iii Delayed payment interest (penal interest) levied on customers for delay in repayments/non payment of contractual cashflows is recognised on realisation.

9 **Taxes on income:**

Income Tax expenses comprise current tax expenses and the net change in the deferred tax asset or liabilities during the year. Current and Deferred tax are

Current Tax: The Company provides current tax based on the provisions of the Income Tax Act, 1961 applicable to the Company.

Deferred Tax : Deferred tax is recognised using the Balance Sheet approach. Deferred tax assets and liabilities are recognised for deductible and taxable

10 **Provisions, Contingent liabilities, Contingent assets and Commitments:**

Provisions: The Company recognizes provisions for liabilities and probable losses that have been incurred when it has a present legal or constructive obligation

Contingent liability is disclosed in the case of: A present obligation arising from past events, when it is not probable that an outflow of resources will be required

A present obligation arising from past events, when no reliable estimate is possible:

A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

11 **Earnings per share:**

Basic Earnings per share is calculated by dividing the profit from continuing operations and total profit, both attributable to equity shareholders of the Company

12 **Fair value measurement:**

The Company measures financial instruments such as derivatives and certain investments, at fair value at each balance sheet date. Fair value is the price that

a In the principal market for the asset or liability.Or

b In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that

A fair value measurement of a non- financial asset takes in to account a market participant's ability to generate economic benefits by using the asset in its

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. For assets and liabilities that are

RAPID INVESTMENTS LIMITED

Notes Forming part of Financial Statements for year ended 31st March 2026

(All amounts are in Indian Rs in Hundreds unless otherwise specified)

2 Cash and cash equivalents

	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Balances with banks		
a)	In current accounts	9.58	1.99
	Canara Bank A/c 006548	0.13	0.13
	Central Bank Of India A/c no 47234	0.09	0.09
	HDFC Bank Ltd	9.11	1.48
	HDFC BANK	0.25	0.29
b)	Cash on hand	0.20	-
	Total	**9.78**	**1.99**

3 Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Term Loan	1,428.31	849.07
Less: Impairment Loss Allowance*	(22.52)	(11.51)
Total	**1,405.79**	**837.55**

***Movement in Impairment Loss** **(Rs.)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	11.51	11.50
Addition during the year	11.01	0.01
Reversal During the year	-	-
Closing Balance	**22.52**	**11.51**

4 Investments

	Particulars	Number of Shares/units	As at 31st March,2026	Number of shares / units	As at 31st March,2025
(1)	Designated at fair value through profit or loss:				
(i)	Quoted				
	(a) In equity shares of Companies				
	Fully paid up :	-	-	-	-
	(b) In units of mutual fund	-	-	-	-
	Aditya Birla Sunlife Liquid Fund Growth Direct	-	-	1,34,322.43	562.44
	Aditya Birla FLoatinG Rate Fund	-	-	1,277.21	4.35
	Aditya Birla Liquid Fund Growth	-	-	257.07	1.06
	ABSL Banking & PSU Debt Fund - Gr. Direct	-	-	1,16,856.29	434.90
	HDFC Liquid-DP-Growth Option	-	-	1.01	0.05
	HDFC Banking & PSU debt Fund	218.28	0.05		
	HDFC Floating Rate Debt Fund	31,658.71	16.52		
	Kotak Banking & PSU Debt fund (MV)	28,289.10	285.63		
	Kotak Floating Rate Fund (MV)	4,03,934.37	458.12		
	Total		**760.32**		**1,002.80**

RAPID INVESTMENTS LIMITED

Notes Forming part of Financial Statements for year ended 31st March 2026

(All amounts are in Indian Rs in Hundreds unless otherwise specified)

5 Other financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest Receivable From NPA Accounts	15.41	15.41
Other Receivables	-	0.98
Total	**15.41**	**16.40**

6 Deferred tax assets/ (liability) (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Tax effect of items constituting deferred tax assets/(liability)		
Deductible Temporary differences on provision	0.00	-
Book Value of Property, Plant and Equipment	-	0.20
On Fair Value Change	(0.19)	(8.92)
Total	**7.73**	**- 8.72**

7 Other Non financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured, considered good)		
LTA Advance	0.39	0.39
BONUS	0.00	-
Total	**0.39**	**0.39**

RAPID INVESTMENTS LIMITED
Notes Forming part of Financial Statements for year ended 31st March 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

8 Property, plant and equipment

Particulars	Computer equipment	Office equipment	Furniture and fixtures	Total
Gross block				
At 01 April 2024	**0.91**	**0.47**	**0.24**	**1.63**
Additions	0.07	0.08	0.23	0.38
Disposals	0.04	-	-	0.04
At 31 March 2025	**0.94**	**0.55**	**0.47**	**1.97**
Accumulated depreciation				
Upto 01 April 2023	**0.11**	**-**	**0.13**	**0.24**
Charge for the year	0.09	0.04	0.03	0.16
Disposals	-			-
Upto 31 March 2024	**0.20**	**0.04**	**0.16**	**0.40**
Charge for the year	0.13	0.09	0.07	0.28
Disposals	-	-	-	-
Upto 31 March 2025	**0.33**	**0.12**	**0.23**	**0.68**
Net block				
At 31 March 2024	**0.71**	**0.43**	**0.08**	**1.23**
At 31 March 2025	**0.62**	**0.42**	**0.24**	**1.29**

9 Intangible assets

Particulars	Computer software	Total
Gross block		
At 01 April 2023	**1.56**	**1.56**
Deletion	-	-
At 31 March 2024	**1.56**	**1.56**
Additions	-	-
Disposals	(0.08)	(0.08)
At 31 March 2025	**1.48**	**1.48**
Accumulated amortisation		
Upto 01 April 2023	**1.35**	**1.35**
Charge for the year	0.13	0.13
Upto 31 March 2024	**1.48**	**1.48**
Charge for the year	-	-
Disposals	-	-
Upto 31 March 2025	**1.48**	**1.48**
Net block		
At 31 March 2024	**0.08**	**0.08**
At 31 March 2025	**-**	**-**

RAPID INVESTMENTS LIMITED

Notes Forming part of Standalone Financial Statements for year ended 31st March 2026

(All amounts are in Indian Rs in Hundreds unless otherwise specified)

9 Trade Payables - Current

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Total outstanding dues of micro enterprises and small enterprises				
Creditors for services	1.36	1.36	5.39	5.39
Total outstanding dues of creditors other than micro enterprises and small enterprises				
Creditors for services	-	-	-	-
		1.36		5.39
TRADE PAYABLES AGEING SCHEDULE(Outstanding for following periods from due date of payment)				
Micro and small enterprises				
- less than 1 year		1.36		-
- 1 year to 2 years		-		-
- 2 year to 3 years		-		-
- More than 3 years		-		-
Total		**1.36**		**5.39**

10 Other financial liabilities - Current

Particulars	As at 31st March, 2026	As at 31st March, 2025
Other payables		
Employee benefits payable	28.23	13.25
Audit Fees Payble	0.15	-
Payable on Purchase of Loan Portfolio	947.84	652.60
Bank Overdrawn	-	-
Other Payables	53.53	54.02
Unclaimed dividend/deposit and interest thereon	0.01	0.01
Other liabilities	17.09	11.59
Total	**1,046.85**	**731.48**

Non Financial Liabilities

11 Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax		
Provision for Income Tax-A.Y 2025-2026		1.04
Provision for Income Tax A.Y. 2026-2027	5.30	-
Total	**5.30**	**1.04**

(i) **Reconciliation of Tax Expense and the accounting profit multiplied by India's domestic tax rate**

Particulars	As at 31st March, 2026	As at 31st March, 2025	
Profit Before Tax	0.02		47.41
Applicable Tax Rate	25.17%		25.17%
Computed Tax Expense	0.01		11.93
Adjustments for			
Fair Value Change	0.98	-	0.01
Depreciation Short Allowed	(0.11)		(0.04)
Other Disallowances/(Allowances)	2.77		0.06
Tax as per Statement of Profit & Loss	3.65		11.94

RAPID INVESTMENTS LIMITED

Notes Forming part of Standalone Financial Statements for year ended 31st March 2026

(All amounts are in Indian Rs in Hundreds unless otherwise specified)

Note No : 15

12 Other Non Financial liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Dues to government	2.81	2.02
Total	**2.81**	**2.02**

13 Equity Share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of par value ***Rs 10/-*** each	45,00,000	**450.00**	45,00,000	450.00
	45,00,000	**450.00**	45,00,000	**450.00**
(b) Issued, subscribed and fully paid up				
Equity shares of par value ***Rs 10/-*** each at the beginning of the year	21,49,744	214.97	2,14,974	214.97
Changes during the year	-	-	-	-
At the end of the year	21,49,744	**214.97**	2,14,974.40	**214.97**

(c) The Company has only one class of equity shares having a par value of ***Rs10/-*** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.The Company had raised Rs.839.74 lacs, through Rights issue completed on 22nd October, 2024.

(d) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares held	% of holding	No. of shares held	% of holding
Nina Ranka	1.8078	13.80	1.8078	13.80
Midas Powertech Pvt Ltd	0.925	7.06	0.925	7.06
Reliable Holdings Pvt Ltd	4.051	30.92	4.051	30.92
Pallavi Synthetics Pvt. Ltd	0.63319	4.83	0.63319	4.83
Padam Kumar Jain-HUF	1	7.63	1	7.63
Solutions Commercials India Pvt Ltd	2	14.82	2	14.82
Yashasvi Vivek seksaria	1	7.63	1	7.63

(e) Shares hold by the promoters at the end of the year

Name of Promoters	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares held	% of total shares	No. of shares held	% of total shares
	-	-	-	-
Reliable Holdings Private Limited	**4,05,100**	30.92	4,05,100	30.92
Midas Powertech Private Limited	**92,500**	7.06	92,500	7.06
Nina Ranka	**1,80,780**	13.80	1,80,780	13.80

RAPID INVESTMENTS LIMITED

Notes Forming part of Standalone Financial Statements for year ended 31st March 2026

(All amounts are in Indian Rs in Hundreds unless otherwise specified)

13 Other equity

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) General reserve				
Balance as per last account	7.20		7.20	
Add: Transfer from Retained earnings	-	**7.20**	-	**7.20**
(b) Retained earnings				
Balance as per Last Account	115.73		87.20	
Add : Surplus as per Statement of Profit and Loss	15.89		35.66	
Other Comprehensive Income(net of tax)	-		-	
Amount available for appropriation	**131.62**		**122.87**	
Less : Appropriations:				
Dividend on equity shares	**-**		**-**	
Tax on dividend	**-**		**-**	
Transfer to Statutory Reserve u/s 45IC	3.18		7.13	
Transfer to P&L Appropriation				
Balance at the end of the year		**128.44**		**115.73**
(c) Security Premium				
Balance as per last account	763.64		7.88	
Addition during the year	-	**763.64**	755.77	**763.64**
(d) Statutory Reserve u/s 45IC of Reserve Bank of India Act				
Balance as per last account	**11.22**		**4.08**	
Addition during the year	**3.18**	**14.39**	**7.13**	**11.22**
Total other equity		**913.68**		**897.79**

Nature and purpose of reserve

General reserve

It is a free reserve which is created by appropriation from profts of the current year and/or undistributed profts of previous years, before declaration of dividend duly complying with any regulations in this regard

Retained earnings

Retained earnings represents the amount of accumulated earnings of the Company

Securities premium reserve

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act,2013.

Special Reserve

As per Section 45IC of the Reserve Bank of India Act, the Company is required to transfer at least 20% of its net profit every year to a reserve before any dividend is declared. The Company has transferred an amount of Rs. 9141.19 (Previous year Rs. 4074.96) to Statutory reserve.

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

15 Interest Income

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest Income	149.72	126.51
Penal Interest	0.10	0.45
Pre EMI Interest	8.92	0.75
Total	**158.74**	**127.71**

16 Net Gain on Change in Fair Value

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Fair valuation of Mutual Funds	8.51	35.42
Total	**8.51**	**35.42**

17 Other Operating revenue

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Bank Charges	8.21	7.75
Login Fees	5.01	2.46
Documentation and Foreclosure Charges	0.59	1.94
Processing Fees	12.85	3.79
Total	**26.65**	**15.93**

18 Other Income

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Gain on Sale of Mutual Funds	42.13	7.17
Interest Income		
Legal Charges (138 cases)	0.25	-
Sundry Balance w/back	0.53	
Discount	0.18	0.06
Written off	-	10.48
Total	**43.09**	**17.71**

19 Employee Benefit Expenses

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Salaries	122.75	80.24
Directors Remuneration	-	-
Staff & Other Welfare	0.05	0.36
Total	**122.80**	**80.60**

20 Impairment on Financial Asset

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Loan Assets	5.34	0.01
Provision for standard Assets	5.67	
Total	**11.01**	**0.01**

21 Depreciation and Amortization

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Depreciation on Tangible Assets	0.35	0.28
Amortization on Intangible Assets	-	-
Total	**0.35**	**0.28**

22 Other Expenses

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Listing Fees	3.25	5.75
Audit Fees	0.60	0.53
Bank charges	0.24	0.43
Branch expenses	5.90	1.99
BSE Regularisation exp.	-	0.22
SEBI FEE	-	1.77
Cibil Expenses	0.24	0.19
Convyance Expenses	0.40	0.08
Consultancy fees	3.44	7.44
Corporate Exp.	1.33	-
Car Insurance	-	0.90
Depository Charges/ E Voting /Filing	0.77	0.35
Internal Audit Fees	-	0.06
Jaipur Bunglow expenses	0.57	1.25
Membership / Subscription / Licence	0.05	-
Legal and Professional Charges	0.21	0.20
Misc Expenses	0.04	0.42
Expenses related to Prior Years	(4.08)	-
SHARE OF EXPENSES K3N	-	-
Mumbai office Expenses	3.84	20.49
News paper advertisment	0.07	0.14
Postage & Courier	0.02	0.23
Printing and Stationary	0.66	0.89
Professional Tax	-	-
office Expenses/ Renovation Exp.	0.44	0.15
Office Rent(outside)	2.01	2.14
Repair and Maintaince expenses	0.29	2.03
Rates and Taxes	-	9.45
ROC Filling	0.04	-
Jaipur Bunglow Renovation expenses	-	2.37
Registrar Fees	-	-
Jaguar / Software Expenses	0.95	0.30
Stock Holding expenses	0.99	1.46
Telephone and Mobile Expenses	0.35	0.22
Travelling Expenses	5.89	2.52
Technical/Training Programe expenses	3.23	1.36
TDS Return Filling	0.04	
Unsecured Loan Interest	45.57	
Vehicle Expenses	1.59	1.89
Bad Debts		-
Water and Electricity charges	2.77	1.23
Written off /round off	(0.20)	
Website Expenses	0.06	0.04
Total	**81.56**	**68.46**

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

23 Earning Per Share (EPS)

Particulars	*Year Ended*	
	March 31, 2026	**March 31, 2025**
Profit for the year attributable to owners of the Parent Company (in Rs.)	1,588.62	3,138.07
Weighted average number of equity shares outstanding during the year (Nos.)	2,14,974.40	21,497.44
Weighted average number of shares deemed to be issued in respect of compulsorily convertible preference shares (Nos.)	0.00	0.00
Weighted average number of equity shares used in the calculation of basic and diluted earnings per share (Nos.)	2,14,974.40	21,497.440
Basic earnings per share (In Rs.)	0.000	0.001
Diluted earnings per share (In Rs.)	0.000	0.001

24 Segment Information
The Company is engaged in only one business i.e. Non Banking Financial Services (granting of loans, making investments, etc) and as such there are no other reportable segment in the context of Indian Accounting Standard 108 “Segment Reporting”, issued by the Institute of Chartered Accountants of India.

25 Related Party Disclosure
Name of related parties and related party relationship:
a) Key Management Personnel :

Shailendra T Singh	CFO
Nina Ranka	Managing Director

b) Other related Parties : (Companies in which directors of the company are interested)
Ken Software Technologies Ltd.
Neuvo Supertech Enterprises Pvt. Ltd
Aadar Mercantile Pvt. Ltd.
Anivarya Trading Pvt. Ltd.
Veritas Buildtech Pvt. Ltd.
Midas Powetech Pvt.Ltd.
Reliable Holdings Private Limited

c) Details of transactions taken place during the year:

Nature of Transactions	**Key Managerial**		**Other Related Parties**	
	31-03-2026	**31-03-2025**	**31-03-2025**	**31-03-2024**
Directors Remuneration	9,000.00	-	5,400.00	-
Salary to CFO	-	-	-	-
Transaction with other related parties				
Veritas Buildtech Private Limited				
Opening Balance (Dr)	-22,320.50		77,928.87	
Expenses Incurred on their behalf	2,94,302.18		3,08,638.39	
Amount Paid to Company				
Paid by them on our Behalf				
Received from Company	5,79,440.18		3,98,895.08	
Closing balance	(307458.51)		-22,320.50	
Loan Porfolio Buyout				63,167.31

26 Contingent Liability & Capital Commitments
a) Company do not have any Contingent Liability for the year under review.
b) Company do not have any Capital Commitments for the year under review.

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

27 Financial Instruments

The Material accounting policies, including the criteria of recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability as disclosed in note 2,3,4,5,6 and 13 of the Ind AS financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets - measured at amortised cost		
Loans	1,405.79	837.55
Cash and cash equivalent	9.78	1.99
Bank balances other than cash and cash equivalents	-	-
Other Financial Assets	15.41	16.40
Financial assets - measured at Fair Value through Profit & Loss Account (FVTPL)		
Current Investments	760.32	-
Total financial assets	**2,191.30**	**855.94**
Financial liabilities - measured at amortised cost		
Other Financial liabilities	1,046.85	731.48
Total financial liabilities	**1,046.85**	**731.48**

Carrying amounts of cash and cash equivalents, loans, other financial assets, Current Borrowings and other financial liabilities as at March 31, 2025 and March 31,2024 approximate the fair value because of their short term nature.

Fair Value Hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are whether observable or unobservable and consists of the following three levels:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets and liabilities.
Level 2: Inputs are other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs are not based on observable market data unobservable inputs. Fair value are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

(b) Financial Risk Management

The Board of Directors reviews the risk management policy from time to time and the said policy aims at enhancing shareholders' value and providing an optimum risk-reward trade off. The risk management approach is based on clear understanding of variety of risk that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.
A brief description of the various risks which the company is likely to face are as under:

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market conditions. Market risk comprises three types of risk: interest rate risk, credit and default risk and liquidity risk. Financial instruments affected by market risk include loans and borrowings, deposits.

(ii) Interest Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company has no outside borrowings hence its impact in negligible on the company

(iii) Credit Risk and Default Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily Loans).Since, the recoverability of loan amount from lonees is subject to their financial health hence, credit risk in case of Company is very high.

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2026
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

(iv) Liquidity risk
The company's objective is to maintain a balance between continuity of funding and flexibility through balances in cash and cash equivalnents and loans from related companies. The liquidity position of the company is good.

Particulars	Amount payable during below period		
	As at March 31, 2025	Within 1 year	More than 1 year
Financial liabilities			
Other financial liabilities	731.48	731.48	-
Total	**731.48**	**731.48**	**-**

Particulars	Amount payable during below period		
	As at March 31, 2026	Within 1 year	More than 1 year
Financial liabilities			
Other financial liabilities	1,046.85	1,046.85	-
Total	**1,046.85**	**1,046.85**	

(c) Capital Management
For the purposes of the company's capital management, capital includes share capital. The primary objective of the company's capital management is to maximize shareholders' value. The company manages its capital structure and market adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The gearing ratio at the end of reporting period was as follows

Particulars	As at March 31, 2026	As at March 31, 2025
Gross Debt	-	-
Cash and cash equivalents	9.78	1.99
Net Debt (A)	**(9.78)**	**(1.99)**
Total Equity as per Balance Sheet (B)	1,128.65	1,112.77
Gearing ratio (A/B)	(0.01)	(0.00)

32 The board of Directors of the company has decided to provide for Impairment on Loans as per IRACP Norms as issued by Reserve Bank of India and hence, no impairment reserve has been created.

33 Additional Regulatory Information vide its notification dated 24th March 2021:

i The Company has not traded or invested in crypto currency or virtual currency during the current period.

ii The Company is not required to spent any amount in terms of provisions of section 135 of the Companies, Act 2013 on Corporate Social Responsibility.

iii The Company is not as wilful defaulter by ant bank or financial institution or other lenders.

iv The are no transactions with the Struck off Companies under Section 248 or 560 of the Companies, Act 2013.

v No proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

vi The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

vii The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

viii The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ix The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

x Analytical Ratios:

Particulars	As at 31.03.2026	As at 31.03.2025
Capital to Risk Weighted Asset Ratio	NA	NA
Tier I CRAR	NA	NA
Tier II CRAR	NA	NA
Liquidity Coverage Ratio	NA	NA

RAPID INVESTMENTS LIMITED
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34 Schedule to the balance sheet as required in terms of paragraph 19 of Master Directions- Non Banking Financial Company - Non Systematically important Non Deposit taking company(Reserve Bank) Directions, 2016

	Particulars	Amount Outstanding	Amount Overdue
	Laibilities Side		
1	**Loans and advances availed by the Non Banking Financial Company inclusive of interest accrued thereon but not paid :**		
	a) Debentures(otherthan falling within the meaning of public deposits)		
	: Secured		
	: Unsecured		
	b) Deferred Credits		
	c) Term Loans		
	d) inter corporate loans and borrowings		
	e) Commercial Papers		
	f) Public Deposits		
	g) Subordinated Liabilities		
	h) Other Loans (specify nature)		
	(Unsecured loan from Director and Relatives)		
2	**Break up of (1)(I) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid:**		
	a) in the form of Unsecured Debentures		
	b) in the form of partly Secured Debentures i.e Debentures where there is a shortfall in the value of Security		
	c) Other Public Deposits		
	Asset Side	**Amount Outstanding**	**Amount Overdue**
3	**Break up Loans and Advances including bills receivables(other than those included in (4) below) :**		
	a) Secured	1,428.31	-
	b) Unsecured	-	-
4	**Break up of Leased Assets and stock on hire and other assets counting towards assets financing activities**		
	(i) Lease Assets including lease rentals under Sundry Debtors		
	(a) Financial Lease		
	(b) Operating Lease		
	(ii) Stock on hire including hire charges under Sundry Debtors		
	(a) Assets on Hire		
	(b) Repossessed Assets		
5	**Break up of Investments**		
	Current Investments		
	1. Quoted		
	(i) Shares		
	(a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of Mutual Funds *(Measured at Fair Value)*	760.32	
	(iv) Government Securities		
	(v) Others (please specify)		
	2. Unquoted		
	(i) Shares		
	(a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of Mutual Funds		
	(iv) Government Securities		
	(v) Others (please specify)		

Long Term Investments		
1. Quoted		
(i) Shares		
(a) Equity		
(b) Preference		
(ii) Debentures and Bonds		
(iii) Units of Mutual Funds		
(iv) Government Securities		
(v) Others (please specify)		
2. Unquoted		
(i) Shares		
(a) Equity		
(b) Preference		
(ii) Debentures and Bonds		
(iii) Units of Mutual Funds		
(iv) Government Securities		
(v) Others (please specify)		

6 Borrower group wise classification of assets financed as in (3) and (4) Above :

category	Amount(Net of provisions)		
	Secured	Unsecured	Total
1. Related Parties			
a) Subsidiaries			
b) Companies in the same group			
c) Other Related Parties			
2. Other than related parties	1,405.79	-	1,405.79
Total	1,405.79	-	1,405.79

7 Investor group -wise classification of all investments(Current and Long term) IN Shares and Securities(Both Quoted and Unquoted)

category	Market value/Break up or Fair Value or NAV	Book Value (Net of provisions)
1. Related Parties		
a) Subsidiaries		
b) Companies in the same group		
c) Other Related Parties		
2. Other than related parties	760.32	760.32
	760.32	760.32

8 Other Information

Particulars	Amount
(i) Gross Non Performing Assets	
a) Related Parties	
b) Other than Related Parties	-
(ii) Net Non Performing Assets	
a) Related Parties	
b) Other than Related Parties	-
(iii) Assets acquired in satisfaction of Debt	

35 Disclosure in terms of RBI circular no RBI/2022-23/26 DOR.ACC.REC.No.20/21.04.018/2022-23

Loans to Directors, Senior Officers and relatives of Directors

Particulars	31.03.2025	31.03.2024
Directors and their relatives	-	-
Entities associated with directors and their Relatives	-	-
Senior Officers and their relatives	-	-

36 Disclosure in terms of circular no circular RBI/2022-23/26 DOR.ACC.REC.No.20/21.04.018/2022-23

Disclosures in Financial Statements- Notes to Accounts of NBFCs
Section I

A) Exposure

1) Exposure to real estate sector
(Amount in ₹ crore)

Category	Current year	Previous Year
i) Direct exposure a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits. b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits. c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate *ii) Indirect Exposure* Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0	0
Total Exposure to Real Estate Sector	0	0

2) Exposure to capital market

(Amount in ₹ crore)

Particulars[1]	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	0.19	0
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	0	0
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	0	0
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	0	0
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	0	0
Particulars[1]	**Current Year**	**Previous**
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	0	0
vii) Bridge loans to companies against expected equity flows / issues	0	0
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	0	0
ix) Financing to stockbrokers for margin trading	0	0
x) All exposures to Alternative Investment Funds: (i) Category I (ii) Category II (iii) Category III	0	0
Total exposure to capital market	0	0

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2025
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

3) Sectoral exposure

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	**Gross NPAs (₹ crore)**	**Percentage of Gross NPAs to total exposure in that sector**	**Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)**	**Gross NPAs (₹ crore)**	**Percentage of Gross NPAs to total exposure in that sector**
1. Agriculture and Allied Activities						
Sectors						
2. Industry						
i….						
ii….						
Others						
Total of Industry (i+ii+…+Others)						
3. Services						
i…						
ii…						
Others						
Total of Services (i+ii+…+Others)						
4. Personal Loans						
i. To Individuals	11.03	0.31	100%	2.15	0.00	100%
ii…						
Others						
Total of Personal Loans (i+ii+…+Others)	11.03	0.31		2.15	0.00	
5. Others, if any (please specify)						

4) Intra-group exposures: NIL

5) Unhedged foreign currency exposure: Nil

B) Related Party Disclosure

Related Party	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures		Key Management Personnel@		Relatives of Key Management Personnel@		Others*		Total	
Items	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous Year	Current year	Previous year
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Placement of deposits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Advances	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Purchase of fixed/other assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sale of fixed/other assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Interest received	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others*	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

RAPID INVESTMENTS LIMITED
Notes Forming part of Standalone Financial Statements for year ended 31st March 2025
(All amounts are in Indian Rs in Hundreds unless otherwise specified)

Sr. No		Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers			
1.		Number of complaints pending at beginning of the year	NA	NA
2.		Number of complaints received during the year	NA	NA
3.		Number of complaints disposed during the year	NA	NA
	3.1	Of which, number of complaints rejected by the NBFC	NA	NA
4.		Number of complaints pending at the end of the year	NA	NA
	Maintainable complaints received by the NBFC from Office		NA	NA
5		Number of maintainable complaints received by the NBFC from Office of Ombudsman	NA	NA
	5.1.	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	NA	NA
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued	NA	NA
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman	NA	NA
6		Number of Awards unimplemented within the stipulated time (other than those	NA	NA

2) Top five grounds [2] of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year				
Ground - 1	NA	NA	NA	NA	NA
Ground - 2	NA	NA	NA	NA	NA
Ground - 3	NA	NA	NA	NA	NA
Ground - 4	NA	NA	NA	NA	NA
Ground - 5	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA
	Previous Year				
Ground - 1	NA	NA	NA	NA	NA
Ground - 2	NA	NA	NA	NA	NA
Ground - 3	NA	NA	NA	NA	NA
Ground - 4	NA	NA	NA	NA	NA
Ground - 5	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA

37 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006
Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under “The Micro, Small and Medium Enterprises Development (‘MSMED’) Act, 2006”. Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

38 In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

39 During the previous year RBI revoked the suspension of Certificate of Registration (COR) issued u/s 45IA of Reserve Bank of India Act therefore, the company has started its Financial Business activities thereafter and has reclassified its Financial Statement as per Division III to Schedule III to Companies Act read with Rules thereto and accordingly previous year figures have been reclassified.

As per our report of even date attached.

For N N K & CO.
Chartered Accountants
FRN: 143291W

(Nikita Rajendra Kumar Lalwani)
Partner
MRNo: 131875

Place: Mumbai
Dated: 28 May 2025
UDIN: 26131875YUBJPC8905

For and on behalf of the Board of Directors

(Nina Ranka)	**(Niraj Rathore)**
Director	**Director**
DIN:00937698	**DIN: 01280510**
Place: Mumbai	**Place: Mumbai**
(Shailendra T Singh)	**(Vijay Teraiya)**
Chief Financial Officer	**Company Secretary**
Place: Mumbai	**Place: Mumbai**