

**Ind-Swift Laboratories Limited**

Registered Office text here

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh - 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Ref.: ISLL:CH:2026

Date: 28th May, 2026**BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001****National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051****ISIN: INE915B01019
BSE Scrip Code: 532305****NSE Symbol: INDSWFTLAB****SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 and any other applicable provisions, if any, of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations") read with Part A of Schedule III of the SEBI Listing Regulations, we would like to inform all our stakeholders that the Board of Directors, at its meeting held today i.e. Thursday, 28th May, 2026, has, inter-alia, considered and approved the following:-

1. Audited Financial Results of the Company for the 4th Quarter and Financial Year ended March 31, 2026, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2026, both on Standalone and Consolidated basis, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s. Rattan Kaur & Associates, Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Auditors' Reports thereon issued by Statutory Auditors of the Company and Declaration on Unmodified Opinion on the Audit Reports on Financial Results, both on Standalone and Consolidated basis, are enclosed herewith. (Copy enclosed as **Annexure A**)

Arrangements have also been made for publication of the aforesaid financial results in Newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

2. Re-Appointment of M/s. V. Kumar & Associates, Cost Accountants (Firm Registration No. 100137) as the Cost Auditors for the financial year 2026-27.

The information required pursuant to Regulation 30 of the SEBI (LODR) Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 as **Annexure B**.

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab - 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

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The above is for your information and records. The same will also be available on the website of the Company at www.indswiftgroup.com.

The Board Meeting commenced at 05:00 P.M and concluded at 06:00 P.M.

You are requested to kindly take the same on record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl: As above

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab - 140507

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Independent Auditor's Report on Audit of Quarterly and Year to Date Standalone Financial Results of Ind-Swift Laboratories Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of M/s Ind-Swift Laboratories Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results for the quarter and year ended March 31, 2026 of **IND-SWIFT LABORATORIES LIMITED** (the "Company"), which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Profit and Loss (including Other Comprehensive Income), the Statement for Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results,

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

- (A) Emphasis is drawn upon Note No. 19 of the accompanying Standalone Financial Statements which describes that during the year, the Company has issued 1,80,93,000 equity shares comprising of 1,79,68,000 on account of conversion of share warrants and 1,25,000 shares under Employee Stock Option Plan 2014 of Rs. 10/- each fully called up and paid up.
- (B) Emphasis is drawn on Note No. 57 of the accompanying Standalone Financial Statements which describes that the Company entered into an agreement to sell the Land and Building of Unit-IV, Baddi to Ms. Kuldeep Kaur on 30th January 2024. An amount of Rs. 1710 Lakhs as on 31.03.2026 had been received as part of the sale consideration and the transfer of the said Land and Building will be effected upon receipt of balance payment of Rs. 110 Lakhs.

"Our opinion is not modified in respect of the above matters."

Management's Responsibilities for the Standalone Financial Results

The standalone financial results have been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company is responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and Other Comprehensive Income of the Company and other financial information in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and is free from the material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the



Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






RATTAN KAUR & ASSOCIATES
CHARTERED ACCOUNTANTS
SCF:1, SECTOR:20-C
CHANDIGARH:160020
Ph: 9501343300
Email: carattan@gmail.com

Other Matters

The standalone financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year which was subject to limited review by us, as required under the Listing Regulations.

Place: Chandigarh
Date: 28-05-2026
UDIN: 26513530PFNBVE6448

For Rattan Kaur and Associates
Chartered Accountants


Rattan Kaur
(Partner)
M. No. 513530





Ind-Swift Laboratories Limited

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CIN No. L24232CH1995PLC015553

IND SWIFT LABORATORIES LTD.					
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160101					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST March 2026					
CIN L24232CH1995PLC015553					
					Rs. In Lakhs
Particulars	STANDALONE				
	Quarter Ended 31.03.2026	Quarter Ended 31.12.2025	Quarter Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations:					
Revenue from operations	17270.06	15317.14	14951.76	63588.85	56217.34
Other Income	221.05	2388.84	(35.85)	4695.52	6874.82
Total Income	17491.11	17705.98	14915.91	68284.37	63092.16
EXPENSES:					
a Cost of Materials Consumed	7824.45	6613.95	3177.41	27474.17	22455.96
b.Purchase of stock in Trade	725.68	984.53	3391.11	3765.84	7080.36
c.(Increase) /decrease in FG,WIP & stock in trade	(2063.84)	(585.69)	422.72	(2890.74)	(1036.23)
d. Employee benefit	3720.34	3139.22	3078.71	13632.80	11533.48
e.Finance Costs	(243.54)	67.36	(2675.72)	140.40	291.84
f. Depreciation	807.74	883.52	743.73	3056.69	2447.93
g. Other expenditure	5033.03	4256.24	5751.32	16982.90	16224.97
TOTAL EXPENSES	15803.87	15359.12	13889.29	62162.06	58998.32
Profit(loss) before exceptional Items and Tax	1687.25	2346.85	1026.62	6122.31	4093.85
Exceptional Items (Income) /loss	515.24	585.40	(21587.96)	1100.64	(22320.42)
Profit(loss) before Tax (After exceptional items)	1172.00	1761.45	22614.59	5021.67	26414.27
Tax Expenses :-					
Current Tax	506.14	400.00	407.85	1306.14	407.85
Mat credit Utilisation	0.00	0.00	445.57	0.00	445.57
Deferred Tax	(540.15)	0.00	(382.61)	(540.15)	(382.61)
Income Tax Adjustment of Previous Years	(287.85)	287.27	334.93	0.00	334.93
Profit/ (Loss) after tax and before share of	1493.86	1074.18	21808.84	4255.68	25608.52
Share of profit (loss) in joint venture	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	1493.86	1074.18	21808.84	4255.68	25608.52
Profit (+)/ Loss (-) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss) for the period after tax & Exceptional items	1493.86	1074.18	21808.84	4255.68	25608.52
Other Comprehensive Income					
A) Items that will not be reclassified to P/L A/c	87.45	0.00	(1722.55)	87.45	(1722.55)
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Loss) for the period , net of Tax	87.45	0.00	(1722.55)	87.45	(1722.55)
Total Comprehensive Income for the Period	1406.42	1074.18	23531.39	4168.23	27331.07
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	8683.66	8161.16	6874.36	8683.66	6874.36
Reserve excluding revaluation reserves				137069.72	116407.81
EPS (of Rs. 10/- each) (Not annualised)					
Basic	1.79	1.32	32.42	5.09	38.07
Diluted	1.74	1.27	30.65	4.97	36.00

For Ind Swift Laboratories Limited

Date: 28.05.2026

Place: Chandigarh

N. R. Munjal

Chairman

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

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CIN No. L24232CH1995PLC015553

IND-SWIFT LABORATORIES LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

CIN: L24232CH1995PLC015553

PARTICULARS	As at	As at
	31.03.2026	31.03.2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
ASSETS		
Non-current assets :		
Property, Plant and Equipment	27,514.10	25,883.70
Capital work-in Progress	1,020.22	-
Right of Use-Assets	117.94	119.67
Investment property	220.74	225.32
Other Intangible assets	2,524.59	1,068.13
Intangible Assets under Development	220.95	-
Financial Assets		
a) Investments	31,854.55	22,954.58
b) Loans	7,354.40	7,354.40
c) Others	264.58	202.70
Deferred tax assets (net)	5,033.70	4,463.42
Other Non-current assets	1,817.58	560.16
TOTAL NON-CURRENT ASSETS	77,943.35	62,832.07
Current Assets		
Inventories	14,297.60	10,724.93
Financial Assets		
(i) Investments	1,190.15	3,936.60
(ii) Trade receivables	18,876.90	16,022.94
(iii) Cash and Cash Equivalents	41,499.12	41,008.66
(iv) Other financial assets	3,010.59	1,654.81
Other current assets	8,616.44	6,025.28
TOTAL CURRENT ASSETS	87,490.81	79,373.23
TOTAL ASSETS	1,65,434.16	1,42,205.29
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	8,683.66	6,874.36
(b) Other Equity	1,28,386.06	1,09,533.45
TOTAL EQUITY	1,37,069.72	1,16,407.81
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(a) Borrowings	1,210.78	2,254.16
(b) Lease Liabilities	19.51	22.71
Provisions	1,305.01	1,136.70
Other Non current Liabilities	674.55	749.15
TOTAL NON- CURRENT LIABILITIES	3,209.85	4,162.72
Current liabilities		
Financial Liabilities		
(i) Borrowings	559.36	674.79
(ii) Lease Liabilities	1.54	1.54
(iii) Trade payables		
- total outstanding dues of micro and small enterprises; and	977.39	587.35
- total outstanding dues of creditors other than micro and	13,423.23	10,458.37
(iv) Other Financial Liabilities		
(a) Borrowings	258.94	787.31
Other current liabilities	9,656.17	8,534.70
Provisions	277.96	182.84
Current Tax Liabilities (net)	-	407.85
TOTAL CURRENT LIABILITIES	25,154.59	21,634.77
TOTAL LIABILITIES	28,364.44	25,797.49
TOTAL EQUITY AND LIABILITIES	1,65,434.16	1,42,205.30

For Ind Swift Laboratories Limited

Date: 28.05.2026
Place: Chandigarh

N. R. Munjal
Chairman

Manufacturing Facilities:

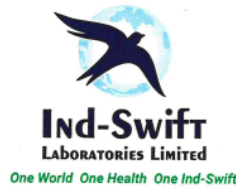
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CIN No. L24232CH1995PLC015553

IND-SWIFT LABORATORIES LIMITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31.03.2026

	Year ended 31.03.2026	Year ended 31.03.2025
	Rs in Lacs	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Exceptional Items	6,122.31	4,093.85
ADJUSTMENTS FOR:		
i) Depreciation, Amortisation and Impairment Expenses	3,056.69	2,447.93
ii) Doubtful Trade Receivables/Advance Provided	(145.72)	167.05
iii) Finance Costs	19.36	3,915.78
iv) Interest received	(5,548.24)	(7,528.49)
vi) Loss/(Profit) on sale of Property, Plant and Equipment/Intangible Assets	17.28	(2,872.22)
vi) Loss/(Profit) on Investments	746.45	-
viii) Amortisation of Subsidy	(1.58)	(1.58)
viii) Unrealised Foreign Exchange on Debtors	(471.16)	-
viii) Unrealised Foreign Exchange on Creditors	(8.19)	-
viii) ESOP	184.95	-
ix) Provision for Leave Encashment/Gratuity	157.12	180.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,129.27	402.32
CHANGES IN WORKING CAPITAL:		
i) Trade & Other Receivables	(3,483.43)	9,684.39
ii) Inventories	(3,572.67)	(4,315.78)
iii) Other assets	(4,907.03)	(6,150.82)
iv) Current Liabilities	4,484.55	(3,493.12)
Cash Generated from Operations	(3,349.31)	(3,873.01)
Net income tax paid	(670.06)	(656.61)
Net Cash flow from operating Activities	(4,019.37)	(4,529.62)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(i) Payment for Acquisition of Property, Plant and Equipment/Intangible Assets (including CWIP and Intangible Assets, Intangible Assets under Development, Capital Advances & Capital Creditors	(8,772.13)	(6,440.61)
vi) Proceeds on sale of Property, Plant and Equipment/Intangible Assets	118.99	3,859.64
iii) (Purchase)/ Sale of Investments	(6,911.24)	(12,583.01)
iv) Interest Received	5,548.24	4,197.03
Net Cash from investing activities	(10,016.14)	(10,966.95)
C. CASH FLOW FROM FINANCING ACTIVITIES		
i) Repayment of Borrowings	(1,162.02)	(158.86)
ii) Finance Cost paid	(547.73)	(4,190.80)
iv) Proceeds from Fully Convertible Warrants & Issue of Equity Shares	16,297.84	9,263.41
iv) Proceeds from ESOP	12.50	-
v) Increase/Decrease in loan from Related Parties	-	2,759.72
vi) Increase/Decrease in Security Deposit	(74.60)	70.23
Net Cash flow from Financing Activities	14,525.99	7,743.70
Net increase in Cash or Cash Equivalents	490.48	(7,752.86)
Opening Cash & Cash Equivalents	41,008.66	48,761.52
Closing Cash & Cash Equivalents	41,499.13	41,008.66
Add; unrealised Gain/(loss) in FCTR	-	-
Current Accounts	360.94	898.22
Fixed Deposits With Banks (maturity less than 3 months)	3,621.97	-
Cash balance in hand	57.27	125.73
Total Cash and Cash equivalents	4,040.18	1,023.95
Bank balances other than Cash and Cash Equivalents	-	-
Fixed Deposits With Banks (maturity more than 3 months less than 1 year)	37,458.94	39,984.71
Total Bank balances other than Cash and Cash Equivalents	37,458.94	39,984.71
Total Cash and Cash equivalents	41,499.12	41,008.66

For Ind Swift Laboratories Limited

Date: 28.05.2026
Place: Chandigarh

N. R. Munjal
Chairman

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

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Independent Auditor's Report On the Quarterly and Year to Date Consolidated Financial Results of Ind-Swift Laboratories Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors Of M/s Ind-Swift Laboratories Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Consolidated Financial Results for the quarter and year ended March 31, 2026 of **IND-SWIFT LABORATORIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other Auditors on separate audited financial statements of the subsidiaries/joint ventures, the consolidated financial results:

(i) includes the results of the following entities:

Subsidiaries

- Fortune (India) Constructions Ltd.
- MJM Remedies Private Limited
- Ind Swift Laboratories Inc. USA
- ISLL Middle East LLC-FZ
- Ind-Swift India Ltd (Kenya)

Joint Ventures

- Indis Healthcare LLP
- Capital Strikers LLP

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and



- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net loss and total comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

- (A) Emphasis is drawn upon Note No. 19 of the accompanying Consolidated Financial Statements which describes that during the year, the Company has issued 1,80,93,000 equity shares comprising of 1,79,68,000 on account of conversion of share warrants and 1,25,000 shares under Employee Stock Option Plan 2014 of Rs. 10/- each fully called up and paid up.
- (B) Emphasis is drawn on Note No. 57 of the accompanying Consolidated Financial Statements which describes that the Company entered into an agreement to sell the Land and Building of Unit-IV, Baddi to Ms. Kuldeep Kaur on 30th January 2024. An amount of Rs. 1710 Lakhs as on 31.03.2026 had been received as part of the sale consideration and the transfer of the said Land and Building will be effected upon receipt of balance payment of Rs. 110 Lakhs.

"Our opinion is not modified in respect of the above matters."



Management's Responsibilities for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of the Consolidated Annual Financial Statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and Other Comprehensive Income of the Group including joint ventures and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from the material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Company included in the Group and of its joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and its joint venture are also responsible for overseeing the Company's financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within a Group and its joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain

responsible for the direction, supervision and performance of the audits carried out by them.
We remain solely responsible for our Audit Opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying consolidated financial results includes unaudited financial statements and other unaudited financial information in respect of:

- 2 subsidiaries, whose financial statements and other financial information includes total revenue of Rs. 121.18 Lakhs and Rs. 387.79 Lakhs, total net profit before tax of Rs. 22.88 Lakhs and Rs. 64.01 Lakhs, total comprehensive income of Rs. 22.88 Lakhs and Rs. 64.01 Lakhs, for the quarter and year ended March 31, 2026 respectively as considered in the consolidated financial results whose financial information have not been audited by their auditors. These unaudited financial statements and other financial information have been approved and furnished to us by management and our opinion the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements and other financial information. In our opinion and according to the information and explanations given to us by management, these financial statements and other financial information are not material to the Group.
- 3 subsidiaries, whose financial financial statements and other financial information includes total revenue of Rs. 0.92 Lakhs and Rs. 1846.97 Lakhs, total net profit before tax of Rs. 413.18 Lakhs and Rs. 1512.13 Lakhs and Total comprehensive income of Rs. (142.64) Lakhs and Rs. 956.31 Lakhs for the quarter and year ended March 31, 2026. These financials have been prepared in accordance with accounting principles generally accepted in their respective countries for statutory purposes and have been audited by other auditors. The Holding Company's management has converted the financial statements of such subsidiaries located



outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. In the opinion of management these are not material to the group. We have not audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by management of the Holding Company.

- 2 Joint Ventures, whose financial statement and other financial information includes the Group's share of net profit before taxes of Rs. 0.62 Lakhs and Rs. 9.77 Lakhs, for the quarter and year ended March 31, 2026 respectively, as considered in the consolidated financial results and whose financial information have not been audited by their auditors. These unaudited financial statement and other financial information have been approved and furnished to us by management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Joint Venture, is based solely on such unaudited financial statements and other financial information. In our opinion and according to the information and explanations given to us by management, these financial statements and other financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the management.

The consolidated financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

Place: Chandigarh
Date: 28-05-2026
UDIN: 26513530PXGPPP2520

For Rattan Kaur and Associates
Chartered Accountants


Rattan Kaur
(Partner)
M. No. 513530



IND SWIFT LABORATORIES LTD.					
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160101					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST March 2026					
CIN L24232CH1995PLC015553					
Rs. In Lakhs					
Particulars	CONSOLIDATED				
	Quarter Ended 31.03.2026	Quarter Ended 31.12.2025	Quarter Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations:					
Revenue from operations	16978.68	15454.37	14236.59	64129.31	57423.92
Other Income	222.17	2388.84	(31.21)	4696.72	6885.57
Total Income	17200.85	17843.21	14205.38	68826.03	64309.49
EXPENSES:					
a. Cost of Materials Consumed	7419.84	6603.39	1561.35	27173.50	22419.85
b. Purchase of stock in Trade	725.68	984.53	3391.11	3765.84	7080.36
c. (Increase) /decrease in FG, WIP & stock in trade	(1998.33)	(563.85)	753.95	(2694.22)	(705.00)
d. Employee benefit	3722.39	3195.35	3132.10	13797.93	11752.10
e. Finance Costs	(243.47)	67.37	(2675.72)	140.49	291.93
f. Depreciation	811.64	883.52	743.73	3060.59	2447.93
g. Other expenditure	5052.16	4448.22	5840.47	17576.55	17562.89
TOTAL EXPENSES	15489.91	15618.52	12746.99	62820.68	60850.06
Profit(loss) before exceptional Items and Tax	1710.94	2224.69	1458.39	6005.35	3459.42
Exceptional Items (Income) /loss	515.24	585.40	(21587.96)	1100.64	(22320.42)
Profit(loss) before Tax (After exceptional items)	1195.70	1639.29	23046.35	4904.71	25779.85
Tax Expenses :-					
Current Tax	513.11	400.00	420.87	1313.11	328.85
Mat credit Utilisation	0.00	0.00	445.57	0.00	445.57
Deferred Tax	(540.15)	0.00	(382.34)	(540.15)	(382.34)
Income Tax Adjustment of Previous Years	(287.85)	287.27	334.93	0.00	334.93
Profit/ (Loss) after tax and before share of	1510.59	952.02	22227.32	4131.75	25052.83
Share of profit (loss) in joint venture	0.62	1.82	(0.43)	9.77	(5.17)
Profit (+)/ Loss (-) for the period from continuing operations	1511.21	953.83	22226.88	4141.53	25047.65
Profit (+)/ Loss (-) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period after tax & Exceptional Items)	1511.21	953.83	22226.88	4141.53	25047.65
Other Comprehensive Income					
A) Items that will not be reclassified to P/L A/c	87.45	0.00	(1722.55)	87.45	(1722.55)
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Loss) for the period , net of Tax	87.45	0.00	(1722.55)	87.45	(1722.55)
Total Comprehensive Income for the Period	1423.76	953.83	23949.44	4054.08	26770.21
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	8683.66	8161.16	6874.36	8683.66	6874.36
Reserve excluding revaluation reserves				138402.35	117299.97
EPS (of Rs. 10/- each) (Not annualised)					
Basic	1.81	1.17	33.04	4.95	37.24
Diluted	1.76	1.13	31.24	4.84	35.21

For Ind-Swift Laboratories Limited

Date: 28.05.2026
Place: Chandigarh

N. R. Munjal
Chairman

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

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Registered Office

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Chandigarh – 160101 INDIA

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CIN No. L24232GH1995PLC015553

IND-SWIFT LABORATORIES LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	31.03.2026	31.03.2025
	Rs. in Lacs	
ASSETS		
1. Non-current assets :		
Property, Plant and Equipment	27,514.10	25,887.59
Capital work-in progress	1,020.22	-
Right of Use-Assets	117.94	119.67
Investment property	220.74	225.32
Other Intangible assets	2,524.59	1,068.13
Intangible Assets under Development	220.95	-
Financial Assets		
a) Investments	23,562.47	17,409.39
b) Loans	7,354.40	7,354.40
(c) Other	272.33	210.45
Deferred tax assets (net)	5,034.39	4,464.11
Other non-current assets	1,817.58	560.16
TOTAL NON-CURRENT ASSETS	69,659.71	57,299.23
2. Current Assets		
(a) Inventories	14,793.03	11,417.64
(b) Financial Assets		
(i) Investments	1,190.15	3,936.60
(ii) Trade receivables	19,854.58	16,451.93
(iii) Cash and cash equivalents	42,984.86	42,511.29
(iv) Other financial assets	3,010.59	1,654.81
Other current assets	15,842.04	10,562.37
Total Current Assets	97,675.26	86,534.63
Total Assets	1,67,334.98	1,43,833.86
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	8,683.66	6,874.36
(b) Other Equity	1,29,718.69	1,10,425.62
Equity attributable to equity holders of the Company	1,38,402.35	1,17,299.97
(c) Non-Controlling interest	(5.75)	(3.48)
Total Equity	1,38,396.60	1,17,296.50
LIABILITIES		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,210.78	2,570.79
(ii) Lease Liabilities	19.51	22.71
Provisions	1,305.01	1,136.70
(c) Other Non current Liabilities	674.55	749.15
Total Non-Current Liabilities	3,209.85	4,479.35
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	559.36	703.29
(ii) Lease Liabilities	1.54	1.54
(iii) Trade payables		
- total outstanding dues to micro and small enterprises; and	977.39	587.35
- total outstanding dues of creditors other than micro and	13,608.58	10,436.02
Other Financial Liabilities		
(a) Borrowings	258.94	787.31
Other current liabilities	10,037.71	8,938.73
Provision	277.96	182.84
Current Tax Liabilities (net)	7.04	420.93
Total Current Liabilities	25,728.53	22,058.01
Total LIABILITIES	28,938.38	26,537.36
TOTAL EQUITY AND LIABILITIES	1,67,334.98	1,43,833.86

For Ind Swift Laboratories Limited

Date: 28.05.2026
Place: Chandigarh

N. R. Munjal
Chairman

Manufacturing Facilities:

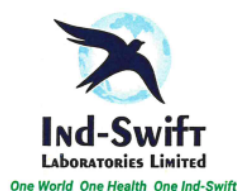
Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

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CIN No. L24232CH1995PLC015553

IND-SWIFT LABORATORIES LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

	Year ended 31.03.2026	Year ended 31.03.2025
	Rs in Lacs	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Exceptional Items	6,005.35	3,459.43
ADJUSTMENTS FOR:		
i) Depreciation, Amortisation and Impairment Expenses	3,060.59	2,447.93
ii) Doubtful Trade Receivables/Advance Provided	(142.02)	167.05
iii) Finance Costs	19.36	3,915.78
iv) Interest received	(5,549.16)	-7533.23
vi) Loss/(Profit) on sale of Property, Plant and Equipment/Intangible Assets	17.28	(2,872.22)
v) Loss/(Profit) on Investments	746.45	-
viii) Amortisation of Subsidy	(1.58)	(1.58)
viii) Unrealised Foreign Exchange on Debtors	(471.16)	-
viii) Unrealised Foreign Exchange on Creditors	(8.19)	-
viii) ESOP	184.95	-
IX) Provision for Leave Encashment/Gratuity	157.12	180.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,018.99	(236.85)
CHANGES IN WORKING CAPITAL:		
i) Trade & Other Receivables	(4,031.88)	9,684.39
ii) Inventories	(3,375.40)	(4,315.78)
iii) Other assets	(7,599.24)	(639.35)
iv) Current Liabilities	4,669.78	(6,704.84)
Cash Generated from Operations	(6,317.75)	(2,212.42)
Net income tax paid	(670.06)	(656.61)
Net Cash flow from operating Activities	(6,987.81)	(2,869.03)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(i) Payment for Acquisition of Property, Plant and Equipment/Intangible Assets (including CWIP and Intangible Assets, Intangible Assets under Development, Capital Advances & Capital Creditors	(8,772.13)	(6,440.61)
vi) Proceeds on sale of Property, Plant and Equipment/Intangible Assets	118.99	3,859.64
iii) (Purchase)/ Sale of Investments	(4,164.34)	(12,583.02)
iv) Interest Received	5,549.16	3,851.47
Net Cash from investing activities	(7,268.32)	(11,312.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
i) Repayment of Borrowings	(1,507.14)	(660.43)
ii) Finance Cost paid	(547.73)	(4,190.80)
iv) Proceeds from Fully Convertible Warrants & Issue of Equity Shares	16,297.84	9,263.41
iv) Proceeds from ESOP	12.50	-
v) Increase/Decrease in loan from Related Parties	-	2,759.72
vi) Increase/Decrease in Security Deposit	(74.60)	70.23
Net Cash flow from Financing Activities	14,180.86	7,242.14
Net Increase in Cash or Cash Equivalents	(75.27)	(6,939.42)
Opening Cash & Cash Equivalents	42,511.29	49,392.94
Add; unrealised Gain/(loss) in FCTR	548.85	57.76
Closing Cash & Cash Equivalents	42,984.87	42,511.28
Current Accounts	1,799.92	2,269.50
Fixed Deposits With Banks (maturity less than 3 months)	3,621.97	-
Cash balance in hand	104.03	173.19
Total Cash and Cash equivalents	5,525.92	2,442.69
Bank balances other than Cash and Cash Equivalents	-	-
Fixed Deposits With Banks (maturity more than 3 months less than 1 year)	-	-
Total Bank balances other than Cash and Cash Equivalents	37,458.94	40,068.60
Total Cash and Cash equivalents	42,984.86	42,511.29

For Ind Swift Laboratories Limited

Date: 28.05.2026
Place: Chandigarh

N. R. Munjal
Chairman

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

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CIN No. L24232CH1995PLC015553

Notes: -

1. The above Audited Standalone and Consolidated Financial Results have been prepared considering the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2026.
2. The Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31.03.2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Figures of last quarter are the balancing figures between the published audited figures of the financial year, and the published figures for nine months ended 31st December, 2026 which were subjected to limited review by the statutory auditors.
4. **The above Audited Standalone and Consolidated Financial Results are results of the combined entity post Amalgamation of Ind Swift Limited (ISL) with the Company.** The Scheme of Amalgamation was sanctioned by the Hon'ble NCLT, Chandigarh Bench on 17th July, 2025 and the merger became effective from 8th August, 2025 ("Effective Date"). The Company issued and allotted a total of 81,24,698 (Eighty-One Lakhs Twenty-Four Thousand Six Hundred and Ninety-Eight) equity shares to the eligible shareholders of ISL on 25th August, 2025. The Company has given effect to the amalgamation of Ind-Swift Limited with the Company using the pooling of interest method as specified by Appendix C to **Ind AS 103-"Business combination of entities under common control"**.
5. Exceptional items for the quarter ended 31st March, 2026 comprise of Rs. 515.24 Lakhs and for the financial year ended 31st March, 2026 of Rs. 1100.64 Lakhs, towards balances written back/written off (net) on account of amounts no longer payable/receivable.
6. During the quarter ended 31st March 2026, 51,00,000 Warrants were converted into an equivalent number of equity shares upon receipt of the balance subscription amount. Consequently, as on 31st March 2026, a total of 1,95,00,000 Warrants had been converted into equity shares of the Company, out of the total 2,60,00,000 Warrants allotted by the Company. The balance 65,00,000 Warrants lapsed due to non-exercise of conversion right by the allottee. The upfront amount received on such Warrants has been forfeited in accordance with the terms of issue and applicable regulatory provisions.
7. The Company has invested the available surplus funds in various investment avenues which is regularly being monitored by the Investment Committee duly constituted by the Board of Directors of the Company.

Manufacturing Facilities:

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8. The Company had made investment in the 800 Non-Convertible Debentures (NCD) of M/s. Ashok Investors Trust Ltd with the face value of Rs. 5,00,000/- each. Out of these 70 debentures have been redeemed till 31st March, 2026.
9. The Consolidated financial results include the financial results of the parent company, Ind-Swift Laboratories Limited and the financial results of the following subsidiaries/Joint Venture:
 - a) Ind-Swift Laboratories Inc., USA (Subsidiary)
 - b) Fortune (India) Constructions Limited (Subsidiary)
 - c) Indis Healthcare LLP (Joint Venture)
 - d) MJM Remedies Private Limited (Subsidiary)
 - e) ISLL Middle East LLC-FZ (Subsidiary)
 - f) Ind Swift India Limited Kenya (Subsidiary)
 - g) Capital Strikers LLP (Joint Venture)

Ind-Swift Laboratories Limited and its subsidiaries are collectively referred to as 'the Group'.

10. The Government of India has brought into force the new Labour Codes with effect from 21st November 2025, consolidating multiple existing labour legislations into a unified framework governing wages, social security, industrial relations and occupational safety. The Company has evaluated the implications of the said enactments on employee benefit obligations, particularly in relation to post-employment gratuity benefits and earned leave liabilities. Based on the assessment undertaken and actuarial valuation, the estimated impact has been recognized in the books of account during the current financial year and the same is not material to the results for the year. The Company shall continue to evaluate subsequent notifications, Rules and interpretative guidance issued in relation to the Labour Codes and revise the estimates, wherever required.
11. During the quarter under review the Company has not issued any Non-Convertible Debt Securities.
12. The previous period figures have been re-grouped and re-classified wherever necessary.
13. The Company is exclusively in the Pharmaceutical Business segment.

Place: Chandigarh
Date: 28th March, 2026

For Ind Swift Laboratories Limited

N.R. Munjal
Chairman

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

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Ind-Swift Laboratories Limited

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh - 160101 INDIA

✉ info@indswiflabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Date: 28th May, 2026

Ref: ISLL:CH:2026

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Declaration for Audit Report with Unmodified Opinion for the financial year ended 31st March, 2026 (Standalone and Consolidated)

Respected Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to confirm and declare that the auditors of the Company M/s Rattan Kaur & Associates, Chartered Accountants have issued the Audit Report(s) with Unmodified Opinion in respect of the Financial Statements/Financial Results for the financial year ended 31st March, 2026 (Standalone & Consolidated).

We request you to kindly take the information on your record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**



**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY**

Manufacturing Facilities:

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Annexure B

S. NO.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Cost Auditors to comply with the provisions of Section 148 of the Companies Act, 2013
2.	Date of appointment	On the recommendation of Audit Committee, the Board of Directors in their meeting held on 28 th May, 2026 have re-appointed M/s. V. Kumar & Associates, Cost Accountants as the Cost Auditors of the company for the FY 2026-27.
3.	Term of appointment	1 year starting from 01.04.2026 – 31.03.2027 on such terms and conditions as may be agreed.
4.	Brief profile (in case of appointment)	M/s. V. Kumar & Associates, Cost Accountants have more than 3 decades of experience and expertise in Cost Audit. The firm also provides the Guidance for Maintenance of Cost Accounting Records prescribed under the Companies (Cost Records and Audit) Rules 2014 and certification regarding maintenance of Cost Records by the company. They specialize in Cost, Management, GST and Excise Audits, Financial Statement Analysis & Operational Reviews, Cost Reduction, Variance Analysis and Inventory Management & Control.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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