Ashapura Intimates Fashion Limited
CIN: L17299MH2006PLC163133
Registered Office: Shop No 3-4 Ground Floor, Pacific Plaza, Plot No 507, TPS IV, Off B.S. Road, Mahim Division, Dadar-W, Mumbai, Maharashtra, India, 400028
Corporate Office: C-806, Titanium City Centre, Nr. Sachin Tower, 100 ft Anand Nagar Road, Satellite, Manekbag, Ahmedabad, Gujarat, India, 380015
ashapuraintimatesfashionltd@gmail.com| ashapuraintimates.in| +91-8460775708

Date: 04.11.2026

To,

BSE Limited **Department of Corporate Services** **Listing Department** **P J Towers,** **Dalal Street,** **Mumbai – 400001** **Scrip Code: 535467**	**National Stock Exchange of India Limited** **Listing Department** **Exchange Plaza,** **Plot no. C/1, G Block** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400051** **Scrip Symbol: AIFL**

Sub.: Outcome of Board meeting held on Wednesday November 04th, 2026.

Pursuant to the Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday November 04th, 2026 at the Venue: C- 806, Titanium City Centre, Nr. Sachin Tower, Satellite, Ahmedabad - 380015 which commenced at 05:15 PM and concluded at 06:00 PM, have inter alia; approved and taken on record the following:

1. Unaudited standalone financial results for the quarter and Half Year ended on September 30, 2026.

Kindly take the same on your records

You are requested to take the same on records.

Thanking you.

For, Ashapura Intimates Fashion Limited

NIKUNJ S SHAH
Digitally signed by NIKUNJ S SHAH
Date: 2026.11.04 18:08:31 +05'30'

Nikunj Shah
Managing Director
DIN: 09677879

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of Ashapura Intimates Fashion Limited ("the Company"), pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To The Members of Ashapura Intimates Fashion Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ashapura Intimates Fashion Limited ("the Company") for the quarter ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by its chairman and managing directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the result of the following entity:
   I. Ashapura Intimates Fashion Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that contains any material misstatement.

For, N.K. Sarraf & Associates
Chartered Accountants
(Firm's Registration No. 021945N)



CA Deepak Radhesh Singhania
Partner
Membership No.: 186259
UDIN: 26186259LFZMQV9602
Place: Thane
Date: 04/11/2026

ASHAPURA INTIMATES FASHION LIMITED

CIN : L17299MH2006PLC163133

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2026

(₹ in Lakhs)

SR. No.	Particulars	Quarter ended			Six Month ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (audited)
1	**Income from Operation**						
	a) Revenue from operations	-	398.51	-	398.51	-	-
	b) Other income	-	-	-	-	2.31	2.31
	Total income	-	398.51	-	398.51	2.31	2.31
2	**Expenses**						
	a) Cost of materials consumed	-	359.46	-	359.46	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-	-	-	-	-	-	-
	d) Excise duty	-	-	-	-	-	-
	e) Employee benefits expense	4.91	10.06	-	14.97	-	-
	f) Depreciation and amortization expense	-	-	8.59	-	17.18	34.37
	g) Finance costs	-	0.00	0.00	0.00	0.00	0.00
	h) Other expenses	2.35	15.23	9.93	17.58	51.46	52.50
	Total expenses	7.26	384.75	18.52	392.01	68.64	86.87
3	**Profit before exceptional items & tax (1-2)**	(7.26)	13.77	(18.52)	6.50	(66.36)	(84.55)
4	Exceptional Item	-	-	30,220.57	-	30,220.57	89.43
5	**Profit Before tax**	(7.26)	13.77	30,202.05	6.50	30,154.20	4.88
	Current tax	(1.83)	3.47	-	1.64	-	-
	Excess/Short Provision relating to earlier years	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
6	**Total Tax Expenses**	-1.83	3.47		1.64		-
7	**Net Profit for the period (5-6)**	(5.43)	10.30	30,202.05	4.87	30,154.20	4.88
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	**Total Comprehensive Income(7+8)**	(5.43)	10.30	30,202.05	4.87	30,154.20	4.88
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	2,521.14	2,521.14	2,521.14	2,521.14	2,521.14	2,521.14
11	**Earning per share after extraordinary items of Rs. 10/- each (not annualised)**						
	i. Basic	(0.02)	0.04	119.80	0.02	119.61	0.02
	ii. Diluted	(0.02)	0.04	119.80	0.02	119.61	0.02

As per our attached report of even date
For M/s. N K SARRAF & ASSOCIATES
Chartered Accountants
Firm's Registration No. 021945N

N. K. SARRAF AND ASSOCIATES FRN: 021945N

CA DEEPAK RADHESH SINGHANIA
Partner
Membership No. 186259
UDIN No.: 26186259LFZMQV9602
Place : Thane
Date : 04/11/2026

As per my Disclaimer of even date
For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED

AUTHORISED SIGNATORY/DIRECTOR

Mr. Nikunj Shah
DIN : 09677879
Managing Director

NOTES TO THE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th SEPTEMBER, 2026

1. The Statement of Unaudited Financial results has been reviewed and approved by the Board of Directors in the meeting held on 04th November, 2026. The figures for the quarter ended 30 September 2026 have been subjected to limited review by the statutory auditors.

2. As per the Triparty MOU dated between M/s. Grow House Agro Ltd., M/s. Pervasive Commodities Ltd., and M/s. Ashapura Intimates Fashion Ltd., the total agreed consideration of INR 21,30,00,000 is payable to M/s. Ashapura Intimates Fashion Ltd. by M/s. Pervasive Commodities Ltd. As on date, the total funding obligation is fulfilled by M/s. Pervasive Commodities Ltd. in full. Any funds received from M/s. Pervasive Commodities Ltd. in excess of their specific MOU commitment have been recognized and accounted for as a loan in our books.

3. Historically, the Company was engaged in the business of garments and clothing accessories, as well as storage and warehousing services. During the first quarter of the current financial year, the Company commenced trading (sales and purchases) in whole grains, such as wheat. Although the Memorandum of Association (MoA) had not been altered to include the said business activity during the first quarter, the Company has subsequently obtained the requisite approval of the shareholders at the Annual General Meeting (AGM) held during the second quarter and has duly altered its MoA to incorporate the aforesaid business activity.

4. The Unaudited Financial Results includes the financials results of Ashapura Intimates Fashion Limited alone, whose financial results reflect total revenue of Rs. Nil Lakhs for the quarter ended September 30, 2026, total net loss after tax of Rs. (5.43) Lakhs for the quarter ended September 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, the financial results are not material.

5. The Financials Results include the results of the following entity only:
   I. Ashapura Intimates Fashion Limited

6. There are no Reportable segments, which signify or in the aggregate qualify for the separate disclosure as per provision of the relevant Ind AS. The management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the user of these financial statement.

7. Provision for current year tax for quarter 2 has been recognized. Deferred tax has not been recognized.

ASHAPURA INTIMATES FASHION LIMITED

AUTHORISED SIGNATORY/DIRECTOR

8. The results have been un-audited by the Statutory Auditor as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. Other Income for the quarter ended 30th September 2026 and 30th September 2025 includes the following items:

(In Lakhs)

Particulars	**For the Quarter Ended 30th September 2026**	**For the Quarter Ended 30th September 2025**
Interest Income	-	-
Total	-	-

The figures of previous period/ year have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period / year.

10. As per management, the outstanding balances under receivables and payables are actively tracked, and follow-ups for collections and settlements are ongoing. Because the transaction cycles are incomplete and amounts remain unrealized or unsettled, these balances are legitimately carried forward to maintain accounting continuity and reflect true financial standing for the period

Place: Thane
Date: 04/11/2026

ASHAPURA INTIMATES FASHION LIMITED

AUTHORISED SIGNATORY/DIRECTOR

ASHAPURA INTIMATES FASHION LIMITED

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STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2026

(₹ in Lakhs)

Sr. No	Particulars	Year Ended	
		30.09.2026 (Unaudited)	31.03.2026 (Audited)
I	**Assets**		
1	**Non-current assets**		
	(a) Property, plant and equipment	31.90	44.17
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Financial assets		
	(e) Deferred tax asset (Net)	-	-
	(f) Other Non-Current Assets		
	Total non-current assets	31.90	44.17
2	**Current assets**		
	(a) Inventories	-	-
	(b) Sundry Debtors	212.74	-
	(c) Other current assets	20.54	473.82
	(d) Cash and Cash Equivalent	1.58	
	Total current assets	234.85	473.82
	Total assets	266.76	517.99
II	**Equity and liabilities**		
1	**Equity**		
	(a) Equity share capital	2,521.14	2,521.14
	(b) Other equity	(2,461.39)	(2,466.26)
	(c) Securities Premium	-	-
	Total equity	59.75	54.88
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(b) Provisions	-	-
	(c) Employee Benefit obligations	-	-
	(d) Deferred tax liabilities (net)	-	-
	(e) Other Non current liabilities	-	-
	Total non-current liabilities	-	-
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	165.99	5.23
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	37.88	456.89
	(c) Provisions	1.50	1.00
	(d) Employee Benefit obligations	-	-
	(e) Current tax liabilities (Net)	1.64	-
	Total current liabilities	207.01	463.12
	Total equity and liabilities	266.76	517.99

As per our attached report of even date
For M/s. N K SARRAF & ASSOCIATES
Chartered Accountants
Firm's Registration No. 021945N

N. K. SARRAF AND ASSOCIATES FRN: 021945N

CA DEEPAK RADHESH SINGHANIA
Partner
Membership No. 186259
UDIN No.: 26186259LFZMQV9602
Place : Thane
Date : 04/11/2026

As per my Disclaimer of even date
For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED

AUTHORISED SIGNATORY/DIRECTOR

Mr. Nikunj Shah
DIN : 09677879
Managing Director

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CIN : L17299MH2006PLC163133

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th September 2026

(₹ in Lakhs)

SR No.	Particulars	Note No.	Year Ended 30th Sep, 2026 Rs.	Year Ended 31st March, 2026 Rs.
	Cash flow from operating activities:			
	Net profit after exceptional items and tax		4.87	4.87
	Adjustment to reconcile profit before tax to net cash flows		-	
	Depreciation & amortizaion Expense		-	34.37
	Changes in Reserves and Surplus		-	31,239.14
	Finance Charges		-	0.00
	Interest Received		-	(2.31)
	Revaluation (Gains)/Losses		-	89.43
	Profit / loss on sale of property		-	-
	Operating profit before working capital changes		**4.87**	**31,365.49**
	Adjustment for			
	(Increase)Decrease in Trade receivable		(212.74)	-
	(Increase)Decrease in Inventories		-	-
	(Increase)Decrease in Short Term Loans and Advances		-	(200.75)
	(Increase)Decrease in Other Financial Assets		-	-
	(Increase)Decrease in Other Non Current Assets		-	-
	(Increase)Decrease in Loans		-	-
	(Increase)Decrease in Bank Balance other then Cash & cash Equivalent		-	8.30
	(Increase)Decrease in Other Current Assets		453.28	-
	(Decrease) Increase in Trade and other payables		160.77	(4,517.11)
	(Decrease)Increase in Current Financial Liability		-	-
	(Decrease)Increase in Other Financial Liability		-	(7,104.73)
	(Decrease)Increase in Current Provisions		0.50	(26.30)
	(Decrease)Increase in Other Non Current Provisions		-	-
	(Decrease)Increase in Deferred Tax Liability		-	(14.16)
	(Decrease)Increase in Other Current Liability		(419.01)	(318.24)
	(Decrease)Increase in Current Tax Liability		1.64	(1,707.45)
	Cash generated from operations		**(10.69)**	**17,485.05**
	Direct taxes paid (net)		-	-
A	**Net cash generated from operating activities**		**(10.69)**	**17,485.05**
	Cash generated from investing activities			
	Purchase of property, plant and equipment		-	-
	Proceeds from sale of property, plant and equipment		12.27	1,091.00
	Purchase of investments (net)		-	-
	Interest received		-	2.31
	Investment in FD		-	-
B	**Net cash flow (used in) from investing activities**		**12.27**	**1,093.31**
	Cash generated from financing activities			
	Proceeds from Issue of Shares/Share Application Money		-	-
	Increase (Decrease) in Long term loan		-	-
	Increase (Decrease) in Working Capital Finance		-	(18,622.73)
	Increase (Decrease) in Unsecured Loans		-	-
	Increase (Decrease) in Borrowings		-	-
	Increase (Decrease) in Other Financial Liabilities		-	-
	Dividend paid		-	-
	Finance charges paid		-	0.00
C	**Cash generated from financing activities**		-	**(18,622.73)**
D	**Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)**		**1.58**	**(44.37)**
	Cash and Cash equivalents			
	At the beginning of the year		-	44.37
	Add minor difference on account of rounding off			
	At the end of the year exclusive of cash balance write off		1.58	-

Note 1: The cash flow for the Half Year Ended 30th Sep 2026 has been prepared basis the records provided to the office of the Resolution Professional and to the extent of information and explanation given to him by the management/ erstwhile Board of Directors. Since the Resolution Professional was appointed subsequent to the end of the period under reporting, RP has relied on the certifications, representations and statements made by such members of the Board and the management of the companyfor such period for the purposes of above cash flow preparation

Note 2: Cash flow for the Half Year Ended 30th Sep 2026 is based on the details provided by the company for the said period

As per our attached report of even date
For M/s. N K SARRAF & ASSOCIATES
Chartered Accountants
Firm's Registration No. 021945N

N. SARRAF AND ASSOCIATES FRN: 021945N

CA DEEPAK RADHESH SINGHANIA
Partner
Membership No. 186259
UDIN No.: 26186259LFZMQV9602
Place : Thane
Date : 04/11/2026

As per my Disclaimer of even date
For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED

AUTHORISED SIGNATORY/DIRECTOR
DIN : 09677879
Managing Director