

2<sup>nd</sup> June, 2026

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai- 400 051**

**NSE Symbol : HAVELLS**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai- 400 001**

**Scrip Code : 517354**

**Sub: General Update**

Dear Sir, Madam

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, given below is a General Update in response to the clarifications sought by certain Proxy Advisory Firms on Resolution No. 14, 15 & 16 proposed in the Notice of upcoming 43<sup>rd</sup> AGM of the Company viz. Havells India Limited, on 19<sup>th</sup> June 2026.

Resolution	Clarifications sought by Proxy Advisors	Company's Clarification								
<p>14. Approval of the Havells Employees Stock Purchase Scheme 2026 and its implementation through Trust</p> <p>15. Authorization for Havells Employees Welfare Trust to Subscribe to Shares for and under the Havells Employees Stock Purchase Scheme 2026</p> <p>16. Provisioning of money by the Company to the Havells Employees Welfare Trust/ Trustees for Subscription of Shares under the Havells Employees Stock Purchase Scheme, 2026</p>	<ul style="list-style-type: none"> <li>• Maximum vesting period</li> <li>• Maximum exercise period</li> </ul>	<p>As stated in S.No. (d) of the table in Explanatory Statement of Resolution No. 14:</p> <p>The Shares <b>will Vest with the Eligible Employee(s) over the period of three (3) years in three (3) tranches</b> in following manner:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> </tr> </thead> <tbody> <tr> <td>Vesting Schedule Portion</td> <td>1/3<sup>rd</sup></td> <td>1/3<sup>rd</sup></td> <td>1/3<sup>rd</sup></td> </tr> </tbody> </table> <p>While the S.No. (e) mentions that <i>"The Nomination and Remuneration Committee shall decide the manner and maximum period of vesting of Shares at the time of grant"</i>, the vesting period of 3 years will be adhered to as specifically mentioned in S.No. (d) of the table of explanatory statements.</p> <p>Similarly, in case of maximum period of exercise, the Company would provide a maximum of 30 days for the Eligible Employees to exercise their rights. This is in line with the past practice of the Company.</p>	Year	Year 1	Year 2	Year 3	Vesting Schedule Portion	1/3 <sup>rd</sup>	1/3 <sup>rd</sup>	1/3 <sup>rd</sup>
Year	Year 1	Year 2	Year 3							
Vesting Schedule Portion	1/3 <sup>rd</sup>	1/3 <sup>rd</sup>	1/3 <sup>rd</sup>							

This is for your information and records.

Thanking you.

Yours faithfully,  
for **Havells India Limited**

**(Sanjay Kumar Gupta)**  
**Company Secretary**

**HAVELLS INDIA LTD.**

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304