MAFATLAL INDUSTRIES LIMITED

Regd. Office: 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009. Email: ahmedabad@mafatlals.com
Tel. 079-26444404–06.
Marketing Off.: Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai – 400 020.
Tel. 91 022 6617 3636.
CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

25th November, 2026

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: - 500264

Dear Sir/Madam,

Sub: - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as "SEBI Listing Regulations") - Postal Ballot Notice.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the electronic copy of the Postal Ballot Notice together with the Explanatory Statement and Instructions for remote e-voting, for seeking approval of the Shareholders of Mafatlal Industries Limited **("the Company")** for the following business:

Sr. No.	Particulars
1.	Change in role and designation of Mr. Hrishikesh A. Mafatlal (DIN: 00009872) from Executive Chairman to Non-Executive Chairman of the Company with effect from 4th November 2026.

The Company has engaged the services of KFin Technologies Limited, for the purpose of providing e-voting facility to its members. The e-voting facility will be available during the following period:

Commencement of e-voting:	**Friday, 27th November 2026 at 9:00 A.M. (IST)**
End of e-voting:	**Tuesday, 29th December 2026 at 5:00 P.M. (IST)**

The Company has appointed CS Umesh Ved, Umesh Ved and Associates, Practicing Company Secretaries, Ahmedabad (FCS No.: 4411 CP No.:2924) as the Scrutinizer.

In compliance with the requisite circulars issued by Ministry of Corporate Affairs, the Notice of the Postal Ballot is being sent by electronic mode only to those Shareholders whose names appeared in the Register of Members/ List of Beneficial Owners as maintained by the Company / Depositories / Registrar and Share Transfer Agent **("RTA")** respectively, at the close of business hours on **Friday, 13th November, 2026 ("Cut-off date")** and whose email addresses are registered with the Company/ RTA/Depositories. In this regard, the Company has provided the facility to exercise the voting rights on the business provided in the Postal Ballot Notice by electronic means by using electronic facility **("remote e-Voting")** provided by KFin Technologies Limited. The said Postal Ballot Notice is also being uploaded on the website of the Company at https://www.mafatlals.com/investors/.

The results of the Postal Ballot (e-Voting) will be announced on or before **Thursday, 31st December 2026** (within 2 working days). The results will be posted on the Company's website at https://www.mafatlals.com/investors/ as well as website of the RTA at https://evoting.kfintech.com. Additionally, the result of the voting along with the Scrutiniser's report will also be placed on the notice board of Registered Office of the Company and be intimated to BSE Limited, where the equity shares of the Company are listed.

Kindly take the same on record.

Yours faithfully
For Mafatlal Industries Limited

Amish Kumar Shah
Digitally signed by Amish Kumar Shah
Date: 2026.11.25 18:42:34 +05'30'

Amish Shah
Company Secretary
Encl.: Postal Ballot Notice

ARVIND MAFATLAL GROUP
The ethics of excellence

MAFATLAL INDUSTRIES LIMITED
CIN: L17110GJ1913PLC000035
Regd. Office: 301-302, Heritage Horizon, 3rd Floor, Off: C.G. Road, Navrangpura, Ahmedabad-380 009
Tele.No.079-26444404-06.
Email: ahmedabad@mafatlals.com Website: www.mafatlals.com

Postal Ballot Notice

[Pursuant to Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

NOTICE is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (the 'Act'), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time, read with various General Circulars issued by the Ministry of Corporate Affairs (the 'MCA'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), SEBI Master Circulars issued from time to time, Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India ('ICSI'), as amended from time to time and pursuant to other applicable laws and regulations, resolution as set out in this Postal Ballot Notice ('Notice'), is proposed to be passed with requisite majority as Ordinary Resolution by the Members of Mafatlal Industries Limited ('the Company') through Postal Ballot ('Postal Ballot') only by way of remote e-voting ('voting by electronic means') facility.

SPECIAL BUSINESS

ITEM NO. 1: CHANGE IN ROLE AND DESIGNATION OF MR. HRISHIKESH A. MAFATLAL (DIN: 00009872) FROM EXECUTIVE CHAIRMAN TO NON-EXECUTIVE CHAIRMAN OF THE COMPANY WITH EFFECT FROM 4TH NOVEMBER 2026:

To consider and if thought fit, to pass with or without modifications, the following resolutions as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, Regulation 17 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereto ('SEBI Listing Regulations') and on the recommendation of Nomination and remuneration committee and Board of Directors, the approval of the Members of the Company be and is hereby accorded for change in role and designation of Mr. Hrishikesh A. Mafatlal (DIN: 00009872) from Executive Chairman to Non-Executive Chairman of the Company with effect from 4th November

2026 till 31st October 2028 on the revised terms and conditions applicable to his appointment as a Non-Executive Chairman of the Company, as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT Mr. Hrishikesh A. Mafatlal shall continue to hold office as a Director of the Company, liable to retire by rotation and shall be entitled to receive sitting fees, commission, performance-linked commission, performance bonus and/or such other fees, by whatever name called, as may be determined and approved by the Board of Directors and the shareholders of the Company, as paid to the other Non-Executive Directors of the Company, from time to time, in accordance with the provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws.

RESOLVED FURTHER THAT any of the Board of Directors or Company Secretary of the Company be and is hereby severally authorized to file requisite e-forms with the Ministry of Corporate Affairs and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable or expedient to give effect to the above resolution".

By Order of the Board of Directors.
For Mafatlal Industries Limited

Place: Mumbai
Date: 4th November 2026

Amish Shah
Company Secretary
(Membership No. ACS :20622)

Regd. Office:
Mafatlal Industries Limited (CIN: L17110GJ1913PLC000035)
301-302, Heritage Horizon, 3rd Floor, Off: C G Road, Navrangpura, Ahmedabad -380009.
Tel: 079-26444404-06.
Email: ahmedabad@mafatlals.com Website: www.mafatlals.com

NOTES:

i. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, in respect of the said Resolution setting out the material facts and reasons is enclosed herewith and forms part of this Notice. Brief profile and other requisite details about the Director for the proposed change in role and designation, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, is set out in the Explanatory Statement which forms part of this Notice.

ii. In compliance with the MCA Circulars, this Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participant(s) as of **Friday, 13th November 2026 ('Cut-off Date').** If the Members e-mail addresses are not registered or updated with the Company / Depository Participant(s), they may follow the process provided in the Notes hereunder to receive the Notice, login ID and password for remote e-voting. Members are requested to read the instructions given in the Notes under the section 'Voting through Electronic Means'. The communication of the assent or dissent of the Members would take place only through the remote e-voting facility. A physical copy of this Notice along with Postal Ballot forms and pre-paid business reply envelope are not being sent to the Members of the Company.

iii. Pursuant to Rule 22(5) of the Rules, the Board of Directors ('Board') of the Company, vide resolution dated 4th November 2026, has appointed CS Umesh Ved, Umesh Ved and Associates, Practicing Company Secretaries, Ahmedabad (FCS No.:4411 CP No.: 2924) as the Scrutinizer ('Scrutinizer') for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Scrutinizer will submit his report, after the completion of scrutiny, to Chairman or Managing Director & Chief Executive Officer of the Company. The results of e-voting will be announced on or before **Thursday, 31st December 2026**, and will be displayed on the Company's website at www.mafatlals.com and the website of KFintech at https://evoting.Kfintech.com. The results will simultaneously be communicated to the Stock Exchange.

iv. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (LODR) Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 in relation to e-voting facility to be provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by KFintech, on the resolution set forth in this Postal Ballot Notice. The instructions for e-voting are given herein below.

v. Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their

demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

vi. The Company has engaged the services of KFin Technologies Limited ("KFintech" or "Registrar and Transfer Agent") as the agency to provide e-voting facility.

vii. The remote e-voting period commences at **9:00 A.M. (IST) on Friday, 27th November 2026** and will conclude at **5:00 P.M. (IST) on Tuesday, 29th December 2026** ('remote e-voting period'), thereafter, the remote e-voting module will be disabled, and voting shall not be allowed beyond the said time.

The index of the proposed Resolution is as follows:

Sr. No.	**List of Resolution**	**Type of Resolution**
1.	Change in role and designation of Mr. Hrishikesh A. Mafatlal (DIN: 00009872) from Executive Chairman to Non-Executive Chairman of the Company with effect from 4th November 2026.	Ordinary Resolution

viii. Individual demat account holders would be able to cast their votes without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.

ix. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. **Friday, 13th November 2026.**

x. Corporate/Institutional Shareholders (i.e. other than individuals, NRI etc.) are required to send legible scanned certified true copy (in PDF format) of its Board or Governing Board Resolution/Power of Attorney/Authorisation etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to umesh@umeshvedcs.com with a copy marked to ahmedabad@mafatlals.com and may also upload the same in the e-voting module in their login. The naming format of the aforesaid legible scanned document should be in "Corporate Name".

xi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of this Notice of Postal Ballot and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

INSTRUCTIONS FOR E-VOTING

1. Members holding shares in dematerialized mode are requested to register/update their KYC details including email address with the relevant Depository Participants. Members holding shares in physical form are requested to register/ update their KYC details including email address by submitting duly filled and signed Form ISR-1 at einward.ris@kfintech.com along with the copy of the share certificate (front and back), self-attested copy of the PAN card and such other documents as prescribed in the Form. Form ISR-1 is available on the website of the Company at www.mafatlals.com and on the website of KFintech at https://ris.kfintech.com/clientservices/isc/isrforms.aspx

2. In compliance with the provisions of Sections 110 and 108 of the Act read with the Management Rules, SS-2 and Regulation 44 of the SEBI Listing Regulations, as amended, the Company is providing facility to the Members to exercise votes through electronic voting system ("e-voting") on the e-voting platform provided by KFintech to enable them to cast their votes electronically.

3. The details of the process and manner for e-voting are explained hereinbelow:

I. Login method for e-voting for Individual shareholders holding securities in demat mode.

Pursuant to SEBI circular - SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/website of Depository(ies)/Depository Participants ("DPs") in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	**A. Users registered for NSDL IDeAS facility:** 1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under **"IDeAS"** section. 2. A new screen will open Enter your User ID and

	Password. After successful authentication, you will be able to see e-voting services. Click on **"Access to e-voting"** under e-voting services and you will be able to see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
	B. Users not registered for IDeAS e-Services: Option to register is available at https://eservices.nsdl.com Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of NSDL: 1. Visit the e-voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the **"Login"** icon, available under the **'Shareholder/Member'** section. 2. A new screen will open. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown onthe screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
	D. NSDL Speede Shareholders/Members can also download NSDL Mobile App "NSDL Speede"facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding	**A. Existing users who have opted for Easi/Easiest:** 1. Open web browser and type: www.cdslindia.com and

securities in dematmode with CDSL	click on login icon and select New System Myeasi 2. Shareholders can login through their existing user ID and password. Optionwill be made available to reach e-voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see thee-voting Menu. The menu will have links of ESPs. Click on **KFintech** to cast your vote.
	B. Users who have not opted for Easi/Easiest: Option to register for Easi/Easiest is available at www.cdslindia.com Proceedwith completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of CDSL: 1. The user can directly access e-voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and will also be able to directly access the system of e-Voting Service Provider, i.e., **KFintech**.
Individual Shareholders (holding securities in demat mode) logging through their depository participant(s)	1. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. 2. Once you click on e-voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-voting feature. 3. Click on option available against Company name or e-voting service provider- **KFintech** and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.
Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID andForget Password option available at respective websites.	
Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:	
Members facing any technical issue - NSDL	**Members facing any technical issue – CDSL**
Members facing any technical issue	Members facing any technical issue

in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800 22 55 33

II. Login method for e-voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode:

1. Initial password is provided in the body of the e-mail.
2. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.
3. Enter the login credentials i.e., User ID and password mentioned in your e-mail. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting your votes.
4. After entering the details, click on LOGIN.
5. You will reach the password change menu wherein, you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
6. You need to login again with the new credentials.
7. On successful login, the system will prompt you to select the EVENT, i.e., "**Mafatlal Industries Limited- POSTAL BALLOT**".
8. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut- off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.
9. Members holding multiple folios/demat accounts may choose to vote separately for each folio/demat account.
10. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on all the resolutions.
11. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email at umesh@umeshvedcs.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'MAFA_EVENT No.'

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFintech on 1-800-309-4001 (toll free).

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

ITEM NO. 1

Mr. Hrishikesh A. Mafatlal (DIN: 00009872) is promoter of the Company and has been associated with the Company since 1979 and has been serving as the Executive Chairman of the Company since 28th October 2010. Prior to his appointment as Executive Chairman, he served as the Vice Chairman of the Company. During his long association with the Company, he has made significant contributions to its growth and development. Considering his extensive experience, long-standing association and significant contribution to the Company, the Board of Directors, upon the recommendation of the Nomination and Remuneration Committee (NRC), had considered and approved his re-appointment as Executive Chairman for a further term of two (2) years, commencing from 1st November 2026 and ending on 31st October 2028, which was approved by the Members of the Company by way of a Special Resolution at the 112th Annual General Meeting (AGM) of the Company held on 7th August 2026. Mr. Hrishikesh A. Mafatlal has voluntarily waived his remuneration during his tenure as Executive Chairman.

Mr. Hrishikesh A. Mafatlal has recently expressed his desire to change his role and designation from Executive Chairman to Non-Executive Chairman of the Company, with a view to continuing to provide strategic guidance, leadership and oversight to the Board, while enabling the executive management team to focus on the day-to-day management and operational responsibilities of the Company. The Nomination and Remuneration Committee considered the proposal of change of role and designation from Executive Chairman to Non-Executive Chairman and recommended the Board. The Board of Directors, at its meeting held on 4th November 2026, approved the change in his role and designation from Executive Chairman to Non-Executive Chairman of the Company with effect from 4th November 2026 to 31st October 2028, subject to the approval of the Members of the Company.

Following the change in designation, Mr. Hrishikesh A. Mafatlal shall continue to serve on the Board of Directors of the Company as a Non-Executive Chairman and contribute to the Company's governance and strategic oversight. With effect from 4th November 2026, he shall cease to discharge any executive functions or responsibilities in the Company. Consequent to the aforesaid change in role and designation, the salary, allowances, perquisites and other executive benefits payable to him under the existing terms of his appointment shall cease to be applicable with effect from 4th November 2026.

He shall be eligible to receive sitting fees, commission, performance-linked commission, performance bonus and/or such other fees, by whatever name called, as may be approved and paid to the other Non-Executive Directors of the Company from time to time, subject to the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, rules and regulations.

Mr. Hrishikesh A. Mafatlal has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority and he is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Draft letter of appointment of Mr. Hrishikesh A. Mafatlal, is available for inspection through electronic mode. Members seeking to inspect the same may do so by sending an email to ahmedabad@mafatlals.com.

Details required under Regulation 36(3) of the SEBI Listing Regulations and other provisions of applicable laws as well as the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS- 2') are annexed as an **Annexure- I** to the Explanatory Statement.

None of the Directors or Key Managerial Personnel or their relatives except Mr. Hrishikesh A. Mafatlal himself and Mr. Priyavrata Mafatlal (son of Mr. Hrishikesh A. Mafatlal) and their relatives to the extent of their shareholding, are in any way concerned or interested, financially or otherwise, in the resolution at Item No. 1 of this Notice.

The Board recommends the Ordinary Resolution at Item No. 1 of the Notice for approval of the Members of the Company.

By Order of the Board of Directors.
For Mafatlal Industries Limited

Place: Mumbai
Date: 4th November 2026

Amish Shah
Company Secretary
(Membership No. ACS :20622)

Regd. Office:
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Annexure - I

[Pursuant to Regulation 36(3) of Listing Regulations and Secretarial Standard-2 on General Meetings]

Particulars of the Directors seeking appointment/re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (ICSI):

Name & DIN	Mr. Hrishikesh A. Mafatlal (DIN 00009872)
Age	72 years
Qualifications	He holds an Honors degree in Commerce from Sydenham College, Mumbai, and completed the Advanced Management Program (AMP) at Harvard Business School, USA, in 1993.
Nationality	Indian
Experience (including expertise in specific functional area)/Brief Resume	He is an industrialist with diversified experience of more than 49 years in Textiles, Chemicals, Engineering, Petrochemicals, and Financial Services, among others.
Date of first appointment on the Board	3rd May 1979
Directorships held in other Companies (Public Limited Companies)	NOCIL Limited
Resignations from the Listed Companies in the past three years.	None
Memberships/Chairmanships of Committees of other Companies. #Only membership/ chairmanship of Audit committee and Stakeholders/ shareholders Relationship Committee is considered	**Mafatlal Industries Limited** Member of Stakeholders Relationship Committee. **NOCIL Limited** Member of Stakeholders Relationship and Investors' Grievance Committee.
Number of Equity Shares held in the Company, including shareholding as a beneficial owner	1,14,11,290 Equity Shares of Rs. 2/- each.
Relationship between Directors and other KMPs inter-se	He is the father of Mr. Priyavrata Mafatlal, Managing Director and Chief Executive Officer of the Company.
Number of Meetings of the Board, Audit Committee and the Stakeholders' Relationship Committees attended during the financial year 2025-26 and till 30th September 2026	Attended all 7 Board Meetings (FY 2025-26) and 2 Board Meetings (FY 2026-27) till 30th September 2026. Attended 1 Stakeholders' Relationship Committee Meeting (FY 2025-26).
Remuneration (including sitting fees, if any) drawn in financial year 2025-26 and	Mr. Hrishikesh A. Mafatlal, Executive Chairman, has voluntarily waived his remuneration since 1st November 2016.

terms and conditions of re-appointment.	Accordingly, no remuneration has been paid to him by the Company during his entire tenure. Change in role and designation as a Non-Executive Non-Independent Director of the Company w.e.f. 4th November 2026 till 31st October 2028. Mr. Hrishikesh A. Mafatlal shall be liable to retire by rotation and entitled to receive sitting fees for attending meetings of the Board of Directors and Committees thereof, of which he is a member, at such rates as may be determined by the Board of Directors from time to time. He may also be paid remuneration by way of commission or otherwise, by whatever name called, at such rates and on such terms as may be determined and approved by the Board of Directors and the shareholders, as applicable, from time to time, subject to the provisions of the Companies Act, 2013 and the rules made thereunder.
Information as required pursuant to BSE circular ref. no. LIST/COMP/14/2018-19	Mr. Hrishikesh A. Mafatlal, is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

By Order of the Board of Directors.
For Mafatlal Industries Limited

Place: Mumbai
Date: 4th November 2026

Amish Shah
Company Secretary
(Membership No. ACS :20622)

Regd. Office:
Mafatlal Industries Limited (CIN: L17110GJ1913PLC000035)
301-302, Heritage Horizon, 3rd Floor, Off: C G Road, Navrangpura, Ahmedabad -380009.
Tel: 079-26444404-06.
Email: ahmedabad@mafatlals.com Website: www.mafatlals.com

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