HEIDELBERGCEMENT

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Registered Office
2nd Floor, Block B, DLF Cyber Greens,
DLF Cyber City, Phase-III,
Gurugram, Haryana 122002, India
Phone +91-124-4503700
Fax +91-124-4147698
Website: www.mycemco.com

HCIL:SECTL:SE:2026-27 29 July 2026

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code:500292

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Trading Symbol: HEIDELBERG

Dear Sir/Madam,

Re: Outcome of the Board Meeting held on 29 July, 2026

This is to inform that the Board of Directors of HeidelbergCement India Limited ('the Company') at its meeting held today i.e., 29 July 2026, which commenced at 12:30 P.M. and concluded at 15:10 P.M., has inter alia considered and approved the following matters:

1. **Unaudited Financial Results:** The Board has approved the Unaudited Financial Results for the 1st quarter ended 30 June 2026. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the following:
   a) Unaudited Financial Results for the 1st quarter ended 30 June 2026;
   b) Limited Review Report of the Statutory Auditors; and
   c) A copy of the Press Release.

2. **Re-appointment of Ms. Jyoti Narang (DIN: 00351187) as an Independent Director**
   Re-appointment of Ms. Jyoti Narang (DIN: 00351187) as an Independent Director of the Company to hold office for a second term of five (5) consecutive years commencing from 18 August 2026 up to 17 August 2031, not liable to retire by rotation, as recommended by Nomination & Remuneration Committee in its meeting held prior to the Board meeting, subject to the approval of shareholders.

   The brief profile of Ms. Jyoti Narang is enclosed herewith as Annexure-1

Please take the same on record.

Thanking you,

Yours Faithfully,
For HeidelbergCement India Ltd.

Ravi Arora Digitally signed by Ravi Arora
Date: 2026.07.29 15:11:54 +05'30'

Ravi Arora
Vice President- Corporate Affairs &
Company Secretary

Encl. a.a.

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Annexure-1

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

S.No.	**Particulars**	**Details** **(Ms. Jyoti Narang)**
1	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~	The term of Ms. Jyoti Narang (DIN: 00351187) as an Independent Director of the Company will expire on August 17, 2026. On the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders, the Board of Directors has approved the re-appointment for a second term of five (5) consecutive years commencing from 18 August 2026 up to 17 August 2031, not liable to retire by rotation.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: with effect from 18 August 2026 Term of Re-appointment: She is re-appointed to hold the office of "Independent Director" for a period of 5 consecutive years from 18 August 2026 up to 17 August 2031 subject to the approval of shareholders.
3	Brief Profile (in case of appointment)	Ms. Jyoti Narang, aged 68 years, holds a bachelor's degree in BA Economics (Honours) from Lady Shriram College for Women, University of Delhi and an MBA in Finance from the University of Delhi. She has also completed her executive education in Advanced Management Programme from Harvard Business School, Strategic Marketing from International Institute for Management Development (IMD), Lausanne and Brand Management from Wharton University of Pennsylvania. She is a business leader with extensive experience in the service industry. She has a strong strategic perspective, works well with a diversity of styles and has experience in crisis management. She gained expertise in global business practices and strategic risk, corporate sustainability and technology-led innovation are her focus areas.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Ms. Jyoti Narang is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

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Tel : 0124-4503700

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Statement of Unaudited Financial Results for the Quarter Ended 30.06.2026

₹ in Million

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (refer note 3)	Unaudited	Audited
1	Revenue from operations	6,281.1	6,462.2	5,975.4	23,295.9
2	Other income	62.9	72.3	94.4	316.8
3	**Total income (1+2)**	**6,344.0**	**6,534.5**	**6,069.8**	**23,612.7**
4	**Expenses**				
	a. Cost of materials consumed	1,284.9	1,249.6	1,061.8	4,400.7
	b. Purchase of stock-in-trade	114.1	99.6	86.0	286.3
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.6)	(7.6)	(89.6)	(51.6)
	d. Employee benefits expense	415.1	498.1	394.4	1,695.4
	e. Finance costs	31.5	11.3	63.0	177.6
	f. Depreciation and amortisation expense	289.8	273.3	270.7	1,090.3
	g. Power and fuel	1,670.1	1,629.6	1,549.3	6,110.9
	h. Freight and forwarding expense	892.9	972.2	918.1	3,458.3
	i. Other expenses	1,295.5	1,141.6	1,170.2	4,526.9
	Total expenses (a to i)	**5,934.3**	**5,867.7**	**5,423.9**	**21,694.8**
5	**Profit before exceptional items & tax (3-4)**	**409.7**	**666.8**	**645.9**	**1,917.9**
6	Exceptional items **(refer note 5)**	-	34.8	-	80.4
7	**Profit before tax (5-6)**	**409.7**	**632.0**	**645.9**	**1,837.5**
8	**Tax expense**				
	Current tax	129.8	199.8	186.5	583.8
	Deferred tax	(25.6)	(19.9)	(22.9)	(86.0)
9	**Net profit for the period (7-8)**	**305.5**	**452.1**	**482.3**	**1,339.7**
10	**Other comprehensive income**				
	i Items that will not be reclassified to Profit & Loss	-	17.3	-	17.8
	ii Income tax relating to items that will not be reclassified to Profit & Loss	-	(4.4)	-	(4.5)
	Total Other comprehensive income (net of tax)	**-**	**12.9**	**-**	**13.3**
11	**Total Comprehensive Income after tax (9+10)**	**305.5**	**465.0**	**482.3**	**1,353.0**
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity				11,452.3
14	**Earnings per share of ₹10 each - Not annualised**				
	(a) Basic (in ₹)	1.35	2.00	2.13	5.91
	(b) Diluted (in ₹)	1.35	2.00	2.13	5.91

S N DHAWAN & CO LLP ★ CHARTERED ACCOUNTANTS ★

HeidelbergCement India Limited

Contd..2

Notes :

1 The Company operates in a single segment i.e. manufacture and sale of Cement.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29 July 2026.

3 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2025 which were subjected to limited review.

4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).

5 The Ministry of Labour & Employment (MoLE), Government of India, has announced the implementation of four Labour Codes viz. the Code on Wages, 2019, the industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, effective 21 November 2025.The impact of implementation of the Labour Codes has resulted in an increase of INR 80.4 million (including increase of INR 34.8 million during the quarter ended 31 March 2026) in the liabilities for defined benefit obligation and compensated absences. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences on such implementation and net incremental liability has been recognised as an "Exceptional Items" for the quarter and year ended 31 March 2026.

During the quarter ended 30 June 2026, the Government of India has further notified the final Central Rules under the Labour Codes. The Company has assessed the impact of aforesaid Central Rules and concluded that there is no material financial impact on the Company. The Company Continues to monitor the finalisation of state Rules, as well as Government clarification on other aspect of Labour codes, and will recognise the consequential impact, if any based on future developments.

6 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

HeidelbergCement India Limited

(Joydeep Mukherjee)
Managing Director
DIN:06648469

Place: Gurugram
Date: 29 July 2026

S N DHAWAN & CO LLP
CHARTERED ACCOUNTANTS

S N Dhawan & CO LLP
Chartered Accountants

51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122016, India
Tel +91 124 481 4444

Review Report on Unaudited Financial Results

To the Board of Directors of HeidelbergCement India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HeidelbergCement India Limited** ("the Company") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Manish

S N DHAWAN & CO LLP ★ CHARTERED ACCOUNTANTS ★

Manish Surana
Partner
Membership No.: 503812
UDIN: 26503812CSHQRX6662

Place: Gurugram
Date: 29 July 2026

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Media Release

Unaudited financial results for the quarter ended June 30, 2026

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended June 30, 2026.

Caption	UoM	Quarter ended		*Change*
		Jun 2026	Jun 2025	
Sales Volumes	KT	1,299	1,254	*3.6%*
Revenue (net of taxes)	Mio ₹	6,281	5,975	*5.1%*
EBITDA	Mio ₹	668	885	*-24.5%*
EBITDA	%	10.6%	14.8%	*-418 bps*
Profit After Tax	Mio ₹	305	482	*-36.7%*
EBITDA per tonne	₹	514	706	*-27.1%*

During Jun'26Q:

✓ The Company reported a y/y revenue increase of c. 5%, driven by c. 3.6% increase in sales volumes and c. 1.5% improvement in prices.

✓ On a per tonne basis, total operating cost incl. freight increased by c. 6.4% y/y, primarily because of higher raw materials, power and fuel costs, mainly due to the West Asia situation. This impact was partly offset by improved pricing, resulting in EBITDA per tonne of ₹514, down c. 27% y/y.

✓ Reinforcing its commitment to decarbonization and circular economy practices, the Company's share of alternate fuels in its energy mix stands at c. 12%.

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- ✓ In line with its long-term sustainability agenda, the Company continues to source over 50% of its total power consumption from non-grid sources, marking a significant milestone in its power transition journey.
- ✓ The Company has received consent to establish from Madhya Pradesh Pollution Control Board for setting up a cement blending and grinding unit at Dongaliya Village in Khandwa District of Madhya Pradesh.
- ✓ As at June 30, 2026, the cash & bank balance stood at ₹ 4,726 million.

Joydeep Mukherjee

Managing Director

Gurugram

July 29, 2026

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