

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.211 - IA/1080(AHM)2026
in
C.P.(IB)/479(AHM)2025

Proceedings under Section 95 IBC

IN THE MATTER OF:

Bank Of Baroda

.....Applicant

V/s

Mr. Rajesh Zabbarraj Sanklecha PG To M/s Fairdeal Jumbo
Packaging Pvt. Ltd

.....Respondent

Order delivered on: 15/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Sumit Parikh, Adv.

For the Respondent :

ORDER
(Hybrid Mode)

IA/1080(AHM)2026

1. The present Application has been filed by the Applicant/Resolution Professional under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 19 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019, seeking extension of the Insolvency Resolution Process of the Personal Guarantor by 30 days.
2. Learned Counsel for the Applicant submitted that the Application was filed as the Repayment Plan submitted by the Personal Guarantor was under consideration of the creditors. It is further submitted that, during the pendency of the present Application, the 5th Meeting of the Creditors was held on 13.07.2026, wherein the Repayment Plan was unanimously rejected. Learned Counsel, therefore, seeks a limited extension of 15 days to enable the Resolution Professional to take appropriate steps in accordance with the provisions of the Code.
3. We have heard the Learned Counsel for the Applicant and perused the material available on record. In view of the subsequent developments and the reasons

stated in the Application, we are satisfied that sufficient cause has been made out for granting a limited extension.

4. Accordingly, the period of the Insolvency Resolution Process in respect of the Personal Guarantor is extended by **15 (Fifteen) days** beyond 06.07.2026. The Resolution Professional shall complete the requisite proceedings and file the appropriate application, if any, in accordance with law, within the extended period
5. In view of the above, **IA/1080(AHM)2026** stands allowed.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)