

YBL/CS/2026-27/115

October 17, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

Ref.: Reg. 30, 33, 52, 54 and other applicable provisions of the Listing Regulations

This is further to our intimation dated October 05, 2026, wherein the Bank had informed the exchanges that the meeting of the Board of Directors of YES Bank Limited ("**the Bank**") will be held on Saturday, October 17, 2026, *inter alia*, to consider and approve Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q2) and Half Year ended September 30, 2026.

In terms of Regulation 33 read with Regulation 52 and other applicable provisions of the Listing Regulations, if any, the Board of Directors of the Bank at its meeting held on **Saturday, October 17, 2026** had *inter alia*, considered and approved Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q2) and Half Year ended September 30, 2026, together with line items as specified under Regulation 52(4) of the Listing Regulations, as applicable.

Accordingly, we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q2) and Half Year ended September 30, 2026, along with Limited Review Report of the Joint Statutory Auditors of the Bank. The Joint Statutory Auditors have issued the Audit Report with modified opinion on the standalone and consolidated financial results of the Bank for the Quarter (Q2) and Half Year ended September 30, 2026.

Pursuant to Regulation 52(7) of the Listing Regulations, we confirm that the issue proceeds of the non-convertible debt securities had been fully utilized and that there were no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s)/Disclosure Document(s).

Further, the Bank has no outstanding secured listed non-convertible debt securities as on September 30, 2026, and accordingly, the disclosure requirements in terms of Regulation 54 of the Listing Regulations are not applicable with respect to the extent and nature of security created and maintained and the security cover available.

The Board Meeting commenced at 10:00 AM, the agenda for consideration of financial results commenced at 04:30 PM and the aforementioned financial matters concluded at 07:10 PM.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yes.bank.in pursuant to Listing Regulations, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

SANJAY
MADHAV
ABHYANKAR

Digitally signed by
SANJAY MADHAV
ABHYANKAR
Date: 2026.10.17
19:14:38 +05'30'

Sanjay Abhyankar
Company Secretary

Encl.: As above

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended September 30, 2026 of YES BANK Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors of
YES BANK Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of YES BANK Limited (the 'Bank') for the quarter and half year ended September 30, 2026 (the 'Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognized accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**

We draw attention to Note 9 to the Statement, which describes the Bank's position on the judgment pronounced by Honorable Supreme Court dated October 15, 2026. As per the order, Hon'ble Supreme Court of India, has upheld the judgment of the Hon'ble Bombay High Court and dismissed the appeal filed by the Bank relating to the write down of Additional Tier 1 (AT1) Bonds amounting to ₹8,415 crore.

The Bank is presently evaluating the consequential implications of the judgment, including the decisions and actions required to give effect to it, the manner and timing of implementation, and the resulting financial and accounting implications.



Consequently, the Statement does not reflect the resultant financial impact of the aforesaid judgement. Had such impact been recognized, the reported financial position and financial performance of the Bank may have been materially different as stated in Note 9 to the Statement.

5. Based on our review as stated in paragraph 3 above and with the exception of the matter described in the paragraph 4 and the effects thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
6. The Statement includes the unaudited standalone financial results of the Bank for the quarter ended June 30, 2026 and corresponding quarter and half year ended September 30, 2025 and audited standalone financial results for the year ended March 31, 2026 which were reviewed/audited by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion/ opinion on those unaudited standalone financial results/ audited standalone financial results vide their report dated July 18, 2026, October 18, 2025 and April 18, 2026 respectively.

Our conclusion is not modified in respect of this matter.

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101961W/ W100036




Suresh Agaskar
Partner

Membership Number: 110321
UDIN: 26110321BHHVOM4142

October 17, 2026
Mumbai

For M S K A & Associates LLP

(Formerly Known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187



Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: 26139144YUPACX2961

October 17, 2026
Mumbai

YES BANK Limited

Regd. Office: YES BANK House, Off Western Express Highway, Santacruz East, Mumbai – 400055, India
Website: www.yes.bank.in Email Id: shareholders@yes.bank.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	863,980	804,432	737,884	1,668,412	1,497,471	3,016,883
(a)	Interest/discount on advances/bills	659,998	610,714	563,299	1,270,712	1,139,938	2,300,942
(b)	Income on investments	155,012	147,874	128,452	302,886	264,800	542,370
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	21,574	15,555	11,236	37,129	22,582	40,960
(d)	Others	27,396	30,289	34,897	57,685	70,151	132,611
2	Other Income (Note 6)	188,155	179,794	164,431	367,949	339,655	675,934
3	TOTAL INCOME (1+2)	1,052,135	984,226	902,315	2,036,361	1,837,126	3,692,817
4	Interest Expended	581,746	525,786	507,796	1,107,532	1,030,237	2,039,319
5	Operating Expenses (i)+(ii)	302,606	288,043	264,869	590,649	541,436	1,102,859
(i)	Payments to and provisions for employees	116,374	114,056	100,684	230,430	202,726	423,684
(ii)	Other operating expenses	186,232	173,987	164,185	360,219	338,710	679,175
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	884,352	813,829	772,665	1,698,181	1,571,673	3,142,178
7	Operating Profit (before Provisions and Contingencies) (3-6)	167,783	170,397	129,650	338,180	265,453	550,639
8	Provisions (other than Tax expense) and Contingencies (net)	31,739	39,448	41,895	71,187	70,295	91,239
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	136,044	130,949	87,755	266,993	195,158	459,400
11	Tax Expense	28,044	23,850	22,308	51,894	49,603	111,841
12	Net profit from Ordinary Activities after tax (10-11)	108,000	107,099	65,447	215,099	145,555	347,559
13	Extraordinary Items (Net of tax)	-	-	-	-	-	-
14	NET PROFIT (12-13)	108,000	107,099	65,447	215,099	145,555	347,559
15	Paid-up equity Share Capital (Face value of ₹ 2 each)	627,781	627,735	627,446	627,781	627,446	627,595
16	Reserves & Surplus excluding revaluation reserves						4,478,606
17	Analytical ratios :						
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	14.5%	15.1%	15.0%	14.5%	15.0%	15.3%
(iii)	Earnings per share for the period (not annualized) / year (annualized) before and after extraordinary items						
	- Basic ₹	0.34	0.34	0.21	0.69	0.46	1.11
	- Diluted ₹	0.34	0.34	0.21	0.68	0.46	1.11
(iv)	NPA ratios (Note 7)						
(a)	Gross NPA	387,523	370,485	405,531	387,523	405,531	360,493
(b)	Net NPA	75,705	67,685	77,084	75,705	77,084	65,300
(c)	% of Gross NPA	1.2%	1.3%	1.6%	1.2%	1.6%	1.3%
(d)	% of Net NPA	0.2%	0.2%	0.3%	0.2%	0.3%	0.2%
(v)	Return on assets (average) (annualized) (Note 8)	0.9%	0.9%	0.6%	0.9%	0.7%	0.8%
(vi)	Net worth *	5,326,755	5,233,768	4,919,742	5,326,755	4,919,742	5,106,201
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	Capital redemption reserve	-	-	-	-	-	-
(ix)	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
(x)	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
(xi)	Debt-equity ratio ^s	0.73	0.66	0.64	0.73	0.64	0.72
(xii)	Total debts to total assets ^s	15.1%	14.7%	14.4%	15.1%	14.4%	13.8%

* Includes equity capital and reserves.

^s Debt represents borrowings with residual maturity of more than one year. Total debts represents total borrowings.



STANDALONE SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
(a)	Treasury	217,007	213,510	177,649	430,517	416,472	772,113
(b)	Corporate Banking	363,342	335,986	302,554	699,329	602,522	1,229,047
(c)	Retail Banking	439,690	404,671	377,914	844,362	762,182	1,542,126
	i. Digital Banking	38	32	13	71	21	57
	ii. Other Retail Banking	439,652	404,639	377,901	844,291	762,161	1,542,069
(d)	Other Banking Operations	26,830	18,448	26,315	45,278	43,669	101,264
(e)	Unallocated	7,540	11,952	647	19,492	577	11,130
	Total	1,054,409	984,567	885,079	2,038,978	1,825,422	3,655,680
	Add / (Less): Inter Segment Revenue	(2,275)	(341)	17,236	(2,617)	11,704	37,137
	Income from Operations	1,052,134	984,226	902,315	2,036,361	1,837,126	3,692,817
2	Segmental Results						
(a)	Treasury	71,526	50,676	37,978	122,202	140,656	276,003
(b)	Corporate Banking	57,298	63,096	79,000	120,394	155,954	314,471
(c)	Retail Banking	(1,462)	3,572	(35,813)	2,110	(102,617)	(164,893)
	i. Digital Banking	(41)	(39)	(36)	(80)	(79)	(169)
	ii. Other Retail Banking	(1,421)	3,611	(35,777)	2,190	(102,538)	(164,724)
(d)	Other Banking Operations	18,912	11,956	19,155	30,868	31,191	76,486
(e)	Unallocated	(10,230)	1,649	(12,565)	(8,581)	(30,026)	(42,667)
	Profit before Tax	136,044	130,949	87,755	266,993	195,158	459,400
3	Segment Assets						
(a)	Treasury	18,402,105	15,356,783	16,050,786	18,402,105	16,050,786	17,251,661
(b)	Corporate Banking	16,459,806	16,428,312	12,820,958	16,459,806	12,820,958	15,286,550
(c)	Retail Banking	15,528,553	13,436,892	12,991,526	15,528,553	12,991,526	13,362,115
	i. Digital Banking	149	159	164	149	164	159
	ii. Other Retail Banking	15,528,404	13,436,733	12,991,362	15,528,404	12,991,362	13,361,956
(d)	Other Banking Operations	37,754	31,013	21,100	37,754	21,100	26,754
(e)	Unallocated	948,758	953,389	1,019,101	948,758	1,019,101	983,376
	Total	51,376,976	46,206,389	42,903,473	51,376,976	42,903,473	46,910,456
4	Segment Liabilities						
(a)	Treasury	10,564,429	9,061,628	7,361,911	10,564,429	7,361,911	9,469,514
(b)	Corporate Banking	14,586,105	13,299,622	12,653,693	14,586,105	12,653,693	13,611,513
(c)	Retail Banking	20,834,938	18,558,957	17,851,332	20,834,938	17,851,332	18,654,319
	i. Digital Banking	1,655	1,766	566	1,655	566	1,487
	ii. Other Retail Banking	20,833,283	18,557,191	17,850,766	20,833,283	17,850,766	18,652,832
(d)	Other Banking Operations	9,262	8,315	7,222	9,262	7,222	8,683
(e)	Unallocated	55,487	44,099	109,573	55,487	109,573	60,226
	Capital and Reserves	5,326,755	5,233,768	4,919,742	5,326,755	4,919,742	5,106,201
	Total	51,376,976	46,206,389	42,903,473	51,376,976	42,903,473	46,910,456

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 read with circular No. CIR/CFD/FAC/62 /2016 dated July 5, 2016 on "Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities".

2. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 - "Segment Reporting". Accordingly, this disclosure has been prepared basis principles laid down in the regulatory guidelines which is distinct from the internal business segments reporting of the Bank.

3. Segment-wise principal activities:

Treasury includes investments, all financial market activities undertaken on behalf of the customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking includes lending, deposit taking and other services offered to corporate customers.

Retail Banking includes lending, deposit taking and other services offered to retail customers and further includes low value of individual exposures identified as per RBI guidelines. Sub-segment 'Digital Banking' represents segment results pertaining to Digital Banking Units ('the DBUs') of the Bank.

Other Banking Operations include para banking activities like third party product distribution which is undertaken through branches, custody, clearing and demat operations etc.



4. The business of the Bank is largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

Notes:

1 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(₹ in Lakhs)		
	As at 30.09.2026 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.03.2026 (Audited)
CAPITAL AND LIABILITIES			
Capital	627,781	627,446	627,595
Reserves and surplus	4,698,974	4,292,296	4,478,606
Deposits	35,400,402	29,627,573	31,896,945
Borrowings	7,773,422	6,195,538	6,486,357
Other liabilities and provisions	2,876,397	2,160,620	3,420,953
Total	51,376,976	42,903,473	46,910,456
ASSETS			
Cash and balances with Reserve Bank of India	2,729,357	1,475,416	1,674,518
Balances with banks and money at call and short notice	1,550,707	1,752,397	2,088,314
Investments	10,035,479	8,320,369	8,813,982
Advances	30,950,983	25,021,191	27,344,455
Fixed assets	322,619	315,190	317,732
Other assets	5,787,831	6,018,911	6,671,455
Total	51,376,976	42,903,473	46,910,456

2 STANDALONE CASH FLOW STATEMENT

PARTICULARS	(₹ in Lakhs)		Year ended 31.03.2026 (Audited)
	Half year ended 30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	
Cash flow from operating activities			
Net profit before taxes	266,993	195,158	459,400
Adjustments for :			
ESOP Compensation Expense	3,716	2,449	6,389
Depreciation for the period	32,136	27,583	57,185
Amortization/(accretion) of premium/(discount) on investments (net)	(16,231)	(10,306)	(24,059)
Provision for / revaluation of investments	(21,668)	(30,263)	(74,871)
Provision for standard advances	10,757	(1,535)	36,967
Provision/write off of non performing advances	124,308	170,079	271,763
Other provisions	13,757	(7,776)	13,907
(Profit)/Loss on sale of land, building & other assets	132	(372)	511
(i)	413,900	345,017	747,192
Adjustments for :			
Increase / (Decrease) in Deposits	3,503,458	1,175,060	3,444,431
Increase/(Decrease) in Other Liabilities	(618,839)	168,251	1,302,891
(Increase)/Decrease in Investments	(395,780)	49,841	185,990
(Increase)/Decrease in Advances	(3,730,835)	(572,424)	(2,997,371)
(Increase)/Decrease in Other assets	791,512	58,141	(666,623)
(ii)	(450,484)	878,870	1,269,318
Payment of direct taxes	92,795	26,469	104,788
(iii)	92,795	26,469	104,788
Net cash generated from / (used in) operating activities (A)	(i+ii+iii)	1,250,356	2,121,298
Cash flow from investing activities			
Purchase of fixed assets	(38,812)	(38,463)	(72,578)
Proceeds from sale of fixed assets	1,657	2,605	3,692
(Increase)/Decrease in Held To Maturity (HTM) securities	(790,540)	168,774	(426,855)
Net cash generated from / (used in) investing activities (B)	(827,695)	132,916	(495,741)



2 STANDALONE CASH FLOW STATEMENT (Continued)

(₹ in Lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Cash flow from financing activities			
Increase / (Decrease) in Borrowings	1,287,066	(909,339)	(284,020)
Tier I/II Debt repaid during the period	-	(55,420)	(389,920)
Proceeds from issue of Share Capital (net of share issue expense)	1,290	2,518	3,400
Net cash generated from / (used in) financing activities (C)	1,288,356	(962,241)	(670,540)
Effect of exchange fluctuation on translation reserve (D)	360	879	1,912
Net Increase / (Decrease) in cash and cash equivalents (A+B+C+D)	517,232	421,910	956,929
Cash and cash equivalents as at the beginning of the period	3,762,832	2,805,903	2,805,903
Cash and cash equivalents as at the period/year end	4,280,064	3,227,813	3,762,832

- 3 The above standalone financial results of YES BANK Limited ('the Bank') have been reviewed and recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their respective meetings held on October 16, 2026 and October 17, 2026. These financial results for the quarter and the half year ended September 30, 2026 have been subjected to limited review by the joint statutory auditors of the Bank (CNK & Associates LLP, Chartered Accountants and M S K A & Associates LLP, Chartered Accountants, formerly known as M S K A & Associates) and they have issued an modified review report thereon. The previous period results were reviewed / audited by G.M. Kapadia & Co., Chartered Accountants and CNK & Associates LLP, Chartered Accountants.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 to the extent applicable, Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India ('RBI') from time to time and practices generally prevalent in the banking industry in India, and is in accordance with the extant requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the LODR Regulations') as amended including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any application guidance / clarifications / circulars / directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance / clarifications / circulars / directions otherwise.
- 5 During the quarter and half year ended September 30, 2026, the Bank has allotted 2,305,490 and 9,310,662 equity shares of ₹ 2/- each respectively, pursuant to the exercise of stocks options by employees under the approved employee stock option schemes.
- 6 Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions, profit/loss from sale of securities, fair valuation of investments, interest on income tax refund and miscellaneous income.
- 7 The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.
- 8 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- 9 On March 5, 2020, Central Government in terms of Section 45 of the Banking Regulation Act, 1949 ("BR Act") imposed moratorium on the Bank. Reserve Bank of India ("RBI") in exercise of its powers conferred under Section 36ACA of the BR Act superseded the then Board of Directors and appointed an Administrator to manage the affairs of the Bank w.e.f. March 5, 2020. Subsequently, on March 13, 2020, through the 'YES Bank Limited Reconstruction Scheme, 2020' ("the Yes Bank Reconstruction Scheme"), relevant authorities (i.e., Central Government in consultation with RBI decided to "reconstitute" the Bank. Further, in terms of the Yes Bank Reconstruction Scheme, the Administrator was to continue in office until the Board of Directors mentioned in the Yes Bank Reconstruction Scheme assumed office, i.e., on March 26, 2020.

In light of the above, the Administrator, on behalf of the Bank, consequent to the invocation of Section 45 of the BR Act and to protect the interest of the Bank and its depositors, was constrained to write down two tranches of the Additional Tier I Bonds ("AT-I Bonds") issued in 2016 and 2017, in compliance with the contractual covenants and applicable RBI guidelines, on March 14, 2020.

Aggrieved by the said write down of AT-I Bonds, AT-I Bondholders filed various writ petition(s), challenging the decision of the Bank to write down the AT-I Bonds since 2020. The same are pending adjudication, save and except the batch of writ petition(s) filed before the Hon'ble Bombay High Court and one writ petition before the Hon'ble Madras High Court (as mentioned below).

Judgment dated September 30, 2020 of the Hon'ble Madras High Court ("MHC"):

The RBI Master Circular on Basel III Capital Regulations, in so far as it relates to issuance and write down of AT-1 Bonds, was challenged before the Division Bench of the Hon'ble MHC in the writ petition titled Piyush Bokaria vs. Reserve Bank of India and Ors., (being W.P. (Civil) 12586 of 2020). The Hon'ble MHC vide its judgment dated September 30, 2020 upheld the validity of the RBI Master Circular in relation to the AT-1 Bonds. Additionally, with respect to the aspect of writing down of AT-1 Bonds, the Hon'ble MHC observed that one of the features of AT-1 Bonds is that they can be written-down before the equity shares bear losses and considering that the Petitioners purchased the AT-1 Bonds in the secondary market, they cannot claim to be ignorant of the terms and conditions thereof. The Hon'ble MHC also noted the loss absorbency feature of the AT-1 Bonds and dismissed the Writ Petition.



Judgment dated January 20, 2023 of the Hon'ble Bombay High Court ("BHC"):

Multiple writ petition(s) were filed before the Hon'ble BHC challenging the write down of AT-I Bonds and the stock exchange intimation dated March 14, 2020 made in relation to the write down. The Hon'ble BHC vide its judgment dated January 20, 2023 set aside the stock exchange intimation and decision of the Bank to write down the AT-I Bonds ("Judgment").

Proceedings before the Hon'ble Supreme Court of India ("Supreme Court"):

Aggrieved by the Judgment of the Hon'ble BHC, the Bank, Administrator, the RBI and the Central Government filed separate Special Leave Petition(s) ("SLPs") before the Hon'ble Supreme Court challenging the Judgement of Hon'ble BHC. State Bank of India was also impleaded as party to this proceeding.

Impact of Hon'ble Supreme Court Judgment relating to Additional Tier-1 Bonds

The Hon'ble Supreme Court of India, vide its judgment dated October 15, 2026, in the proceedings relating to the write-down of Additional Tier-1 Bonds ("AT-I Bonds") aggregating to ₹8,415 crore, undertaken in March 2020 in connection with the reconstruction of YES BANK Limited ("Bank"), upheld the judgment dated January 20, 2023 passed by the Hon'ble Bombay High Court and dismissed the appeals filed by the Bank, the Administrator, the Reserve Bank of India and the Union of India.

The Bank is presently evaluating the consequential implications of the judgment, including the decisions and actions required to give effect to it, the manner and timing of implementation, and the resulting financial and accounting implications. The Bank is also evaluating, in consultation with its legal advisers, all legal remedies available to it, including such further proceedings as may be maintainable before the Hon'ble Supreme Court. Pending completion of this evaluation and determination of the consequential actions and appropriate accounting treatment, the potential financial impact arising from the judgment has not been recognised in the books of account or incorporated in the reported financial results for the quarter and half year ended September 30, 2026. Any consequential financial impact including regulatory and financial ratio will be recognised in accordance with the applicable accounting requirements, having regard to the determination of such consequential matters and further legal developments, as applicable.

For information and transparency, the table below sets out a comparison of the Bank's reported financial parameters and the corresponding proforma parameters, assuming the estimated financial impact of the judgment had been recognised as at September 30, 2026. These proforma figures are indicative and unaudited, do not represent the Bank's reported financial position, and are subject to revision based on the determination of the consequential actions, further legal assessment and the appropriate accounting treatment.

Accordingly, the proforma impact of the restatement of AT-I bonds principal amount is set out below:

PARTICULARS	As reported		Proforma	
	Quarter ended	Half Year ended	Quarter ended	Half Year ended
	30.09.2026	30.09.2026	30.09.2026	30.09.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Profit (Rs in crores)	1,080	2,151	(5,217)*	(4,146)*
Capital Adequacy ratio - Basel III	14.5%	14.5%	14.5%	14.5%
Return on assets (average) (annualized)	0.9%	0.9%	(4.3%)	(1.7%)
Net worth (Rs in crores)	53,268	53,268	46,970	46,970
Borrowings	77,734	77,734	86,149	86,149

*Post tax

- 10 The Bank has not issued any secured listed non-convertible debt securities and hence accordingly there is no outstanding secured listed non-convertible debt securities as on September 30, 2026. Hence, the disclosure requirements of Regulation 54 of the LODR Regulations with respect to the extent and nature of security created and maintained and security cover available, are not applicable.
- 11 Details of resolution plans implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as at September 30, 2026 are given below:

	(A)	(B)	(C)	(D)	(E)
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	2.39	0.03	-	0.87	1.49
Corporate Person's*	30.59	3.65	-	2.98	23.97
Of which, MSME's	20.92	3.65	-	1.40	15.87
Others	132.14	1.77	0.04	14.21	116.13
Total	165.12	5.45	0.04	18.06	141.59

* Nil Non-Fund Based Exposure outstanding as at the end of the half-year ended September 30, 2026.



12 Details of loans transferred / acquired during the half year ended September 30, 2026 under the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation & Disclosures) Directions, 2025 are given below:

- (i) The Bank has not transferred any stressed loans - Non Performing Assets (NPA) during the half year ended September 30, 2026.
- (ii) The Bank has not acquired any non-performing assets during the half year ended September 30, 2026.
- (iii) Net book value of the security receipts ('SRs') held by the Bank is Nil as on September 30, 2026 and hence rating wise distribution has not been disclosed.
- (iv) The Bank has not transferred/acquired any Special Mention Accounts during the half year ended September 30, 2026.
- (v) Details of loans not in default acquired, loans transferred/acquired through assignment during the half year ended September 30, 2026 are given below:

	Loans Acquired	Loans Sold
Aggregate amount of loans acquired (₹ in crore)	5,485	211
Weighted average residual maturity (in years)	7.10	19.53
Weighted average holding period by originator (in years)	0.82	0.39
Retention of beneficial economic interest by the originator	36.70%	70.32%
Tangible security coverage	90.94%	103.0%

In addition, the Bank has acquired facilities amounting to ₹ 549 crores and sold facilities amounting to ₹ 384 crores during the half year ended September 30, 2026 through novation.

- (vi) Rating wise distribution of rated loans transferred/acquired through assignment/participation during the half year ended September 30, 2026 are given below:

Rating Agency	Ratings	Loans Acquired (₹ in crore)	Loans Sold (₹ in crore)
ICRA	AA+	1,250	-
CRISIL	AA	200	-
ICRA	AA-	-	211
IND	BBB+	200	-
	Unrated	3,835	-
Total		5,485	211

- (vii) Rating wise distribution of rated loans transferred/acquired through novation during the half year ended September 30, 2026 are given below:

Rating Agency	Ratings	Loans Acquired (₹ in crore)	Loans Sold (₹ in crore)
ICRA	AA	-	384
	Unrated	549	-
Total		549	384

13 As on September 30, 2026, the Bank has one subsidiary YES Securities (India) Limited.

14 Details of Co-Lending Arrangements (CLAs) as per Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk)

(₹ in crore)		
Sr No	Particulars	As at September 30, 2026
1	Quantum of CLA*	
a	Number of CLA Partners (Nos)	3
b	Number of outstanding cases (Nos)	259,850
c	Amount of Gross Outstanding	₹ 3,869.66 crore
2	Weighted average rate of Interest (%)	12.57%
3	Fees Paid during the quarter	₹ 1.47 crores
4	Broad Sector in which CLA was made	Loans against Properties, Gold and Personal Loan
5	Performance of loans under CLA	Standard Loans (Including SMA): ₹ 3,858.14 crore Non Performing Loans: ₹ 11.52 crore
6	Details of Default Loss Guarantee	-

* Represent advances Net of Write-off



15 Details of projects under implementation as per Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025

Sl. No	Item Description	Number of Accounts	Total outstanding (in ₹ crore)#
1	Projects under implementation accounts at the beginning of the quarter.	75	5,397.32
2	Projects under implementation accounts sanctioned during the quarter.(1)	16	973.91
3	Projects under implementation accounts where DCCO has been achieved during the quarter	11	631.05
4	Projects under implementation accounts at the end of the quarter. (1+2-3) *	80	6,391.63
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	9	\$63.30
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented.	1	75.00
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	8	788.30
5.3	Out of '5' - accounts in respect of which Resolution plan has failed.	0	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project	1	24.92
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	0	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	0	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	0	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	0	-
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	0	-
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	0	-
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	0	-

"Total Outstanding" represents only projects under implementation with Fund based Outstanding.

\$ "Number of Accounts" represents Number of Projects under implementation.

(1) Projects under implementation disbursed during the quarter are reported under "Projects under implementation sanctioned during the quarter." This excludes tranches disbursed in the current quarter for existing projects.

*Includes quarterly movement of ₹ 651.44 crore in projects under implementation due to disbursements, repayments and reclassification.

Total Outstanding as at the beginning of the quarter is reported for "Projects under implementation accounts at the beginning of the quarter" & "Projects under implementation accounts where DCCO has been achieved during the quarter."

Total Outstanding as at the end of the quarter is reported for "Projects under implementation accounts sanctioned during the quarter" & "Projects under implementation accounts at the end of the quarter."

16 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For YES BANK Limited



Vinay M. Tonse
Managing Director & CEO

Place: Mumbai
Date: October 17, 2026



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Chartered Accountants
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Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2026 of the YES BANK Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors of
YES BANK Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of YES BANK Limited ('the Bank') and its subsidiary (the Bank and its subsidiary together referred to as 'the Group'), for the quarter and half year ended September 30, 2026 ('the Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') except for the disclosures relating to consolidated Pillar 3 as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 9 of the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') read with relevant rules thereunder, in so far as they apply to the Bank, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The Statement includes the results of the Bank and the following entity:

Name of the Entity	Relationship with the Bank
YES Securities (India) Limited	Subsidiary

5. Basis for Qualified Conclusion:

We draw attention to Note 10 to the Statement, which describes the Bank's position on the judgment pronounced by Honorable Supreme Court dated October 15, 2026. As per the order, Hon'ble Supreme Court of India, has upheld the judgment of the Hon'ble Bombay High Court and dismissed the appeal filed by the Bank relating to the write down of Additional Tier 1 (AT1) Bonds amounting to ₹8,415 crore.

The Bank is presently evaluating the consequential implications of the judgment, including the decisions and actions required to give effect to it, the manner and timing of implementation, and the resulting financial and accounting implications.

Consequently, the Statement does not reflect the resultant financial impact of the aforesaid judgement. Had such impact been recognized, the reported financial position and financial performance of the Bank may have been materially different as stated in Note 10 to the Statement.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, with the exception of the matter described in the paragraph 5 and the effect thereon nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down AS 25 prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to consolidated Pillar 3 disclosure as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 9 of the Statement and have not been reviewed by us.
7. We did not review the interim financial results of subsidiary included in the statement, whose interim financial results reflect total assets of ₹1,58,644 Lakhs (before consolidation adjustments) as at September 30, 2026 and total revenues of ₹8,356 Lakhs (before consolidation adjustments) and ₹16,645 Lakhs (before consolidation adjustments) and total net profit after tax of ₹413 Lakhs (before consolidation adjustments) and ₹494 Lakhs (before consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, and cash flows of ₹24 Lakhs for the half year ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



8. The Statement includes the unaudited consolidated financial results of the Bank for the quarter ended June 30, 2026 and corresponding quarter and half year ended September 30, 2025 and audited consolidated financial results for the year ended March 31, 2026 which were reviewed/audited by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion/ opinion on those unaudited consolidated financial results/ audited consolidated financial results vide their report dated July 18, 2026, October 18, 2025 and April 18, 2026 respectively.

Our conclusion is not modified in respect of the above matter.

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101961W/ W100036

S. S. Agaskar

Suresh Agaskar
Partner

Membership Number: 110321
UDIN: 26110321ZWIBSP6582



October 17, 2026
Mumbai

For M S K A & Associates LLP

(Formerly Known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187

Prateek Khandelwal

Prateek Khandelwal
Partner

Membership Number: 139144
UDIN: 26139144PGCHNM7878



October 17, 2026
Mumbai

YES BANK Limited

Regd. Office: YES BANK House, Off Western Express Highway, Santacruz East, Mumbai – 400055, India

Website: www.yes.bank.in Email Id: shareholders@yes.bank.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	864,954	805,449	738,875	1,670,404	1,499,337	3,020,845
(a)	Interest/ discount on advances/bills	659,991	610,714	563,292	1,270,705	1,139,819	2,300,819
(b)	Income on investments	155,012	147,874	128,452	302,886	264,800	542,370
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	21,573	15,555	11,236	37,129	22,582	40,960
(d)	Others	28,378	31,306	35,895	59,684	72,136	136,696
2	Other Income (Note 6)	195,245	187,050	172,438	382,295	354,893	708,430
3	TOTAL INCOME (1+2)	1,060,199	992,499	911,313	2,052,699	1,854,230	3,729,275
4	Interest Expended	582,976	526,901	509,263	1,109,877	1,032,755	2,045,028
5	Operating Expenses (i)+(ii)	308,884	295,045	271,050	603,930	553,606	1,128,666
(i)	Payments to and provisions for employees	120,433	118,133	104,578	238,567	210,229	440,136
(ii)	Other operating expenses	188,451	176,912	166,472	365,363	343,377	688,530
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	891,860	821,946	780,314	1,713,807	1,586,361	3,173,694
7	Operating Profit (before Provisions and Contingencies)(3-6)	168,339	170,553	130,999	338,892	267,869	555,581
8	Provisions (other than Tax expense) and Contingencies (net)	31,739	39,448	41,894	71,187	70,295	91,239
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	136,600	131,105	89,105	267,705	197,574	464,342
11	Tax Expense	28,188	23,924	22,661	52,112	50,260	113,137
12	Net profit from Ordinary Activities after tax before Minority Interest (10-11)	108,412	107,181	66,443	215,593	147,314	351,205
13	Extraordinary Items (Net of tax)	-	-	-	-	-	-
14	Net profit after tax before Minority Interest (12-13)	108,412	107,181	66,443	215,593	147,314	351,205
15	Less: share of Minority Interest	4	1	12	5	17	34
16	NET PROFIT (14-15)	108,408	107,180	66,431	215,588	147,297	351,171
17	Paid-up equity Share Capital (Face value of ₹ 2 each)	627,781	627,735	627,446	627,781	627,446	627,595
18	Reserves & Surplus excluding revaluation reserves						4,488,250
19	Analytical ratios :						
(i)	Percentage of Shares held by Government of India	Nil	NIL	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	14.6%	15.2%	15.0%	14.6%	15.0%	15.4%
(iii)	Earnings per share for the period (not annualized) / year (annualized) before and after extraordinary items						
	- Basic ₹	0.35	0.34	0.21	0.69	0.47	1.12
	- Diluted ₹	0.34	0.34	0.21	0.68	0.47	1.12
(iv)	NPA ratios (Note 7)						
(a)	Gross NPA	387,523	370,485	405,531	387,523	405,531	360,493
(b)	Net NPA	75,705	67,685	77,084	75,705	77,084	65,300
(c)	% of Gross NPA	1.2%	1.3%	1.6%	1.2%	1.6%	1.3%
(d)	% of Net NPA	0.2%	0.2%	0.3%	0.2%	0.3%	0.2%
(v)	Return on assets (average) (annualized) (Note 8)	0.9%	0.9%	0.6%	0.9%	0.5%	0.8%



CONSOLIDATED SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	0.151301668	(Unaudited)	(Audited)
1	Segment revenue						
(a)	Treasury	217,007	213,510	177,649	430,517	416,472	772,113
(b)	Corporate Banking	364,317	337,004	303,559	701,321	604,638	1,233,266
(c)	Retail Banking	439,691	404,671	377,914	844,362	762,182	1,542,126
	i. Digital Banking	38	32	13	71	21	57
	ii. Other Retail Banking	439,653	404,639	377,901	844,291	762,161	1,542,069
(d)	Other Banking Operations	33,920	25,704	34,465	59,624	59,046	134,128
(e)	Unallocated	7,540	11,951	490	19,492	189	10,505
	Total	1,062,475	992,840	894,078	2,055,316	1,842,526	3,692,138
	Add / (Less): Inter Segment Revenue	(2,276)	(341)	17,235	(2,617)	11,704	37,137
	Income from Operations	1,060,199	992,499	911,313	2,052,699	1,854,230	3,729,275
2	Segmental Results						
(a)	Treasury	71,526	50,676	37,978	122,202	140,656	276,003
(b)	Corporate Banking	57,043	62,998	80,175	120,041	158,706	319,569
(c)	Retail Banking	(1,462)	3,572	(35,813)	2,110	(102,617)	(164,893)
	i. Digital Banking	(41)	(39)	(36)	(80)	(79)	(169)
	ii. Other Retail Banking	(1,421)	3,611	(35,777)	2,190	(102,538)	(164,724)
(d)	Other Banking Operations	19,723	12,210	19,486	31,933	31,242	76,954
(e)	Unallocated	(10,230)	1,649	(12,722)	(8,581)	(30,414)	(43,291)
	Profit before Tax	136,600	131,105	89,105	267,705	197,574	464,342
3	Segment Assets						
(a)	Treasury	18,424,683	15,379,628	16,104,737	18,424,683	16,104,737	17,324,953
(b)	Corporate Banking	16,459,806	16,428,312	12,820,428	16,459,806	12,820,428	15,286,462
(c)	Retail Banking	15,528,553	13,436,892	12,991,526	15,528,553	12,991,526	13,362,115
	i. Digital Banking	149	159	164	149	164	159
	ii. Other Retail Banking	15,528,404	13,436,733	12,991,363	15,528,404	12,991,363	13,361,956
(d)	Other Banking Operations	133,183	116,803	119,926	133,183	119,926	103,073
(e)	Unallocated	949,400	954,131	979,450	949,400	979,450	943,804
	Total	51,495,625	46,315,766	43,016,067	51,495,625	43,016,067	47,020,407
4	Segment Liabilities						
(a)	Treasury	10,632,017	9,118,565	7,431,475	10,632,017	7,431,475	9,528,239
(b)	Corporate Banking	14,586,072	13,299,533	12,653,220	14,586,072	12,653,220	13,611,403
(c)	Retail Banking	20,834,938	18,558,958	17,851,332	20,834,938	17,851,332	18,654,319
	i. Digital Banking	1,655	1,766	566	1,655	566	1,487
	ii. Other Retail Banking	20,833,283	18,557,192	17,850,766	20,833,283	17,850,766	18,652,832
(d)	Other Banking Operations	49,312	50,500	43,272	49,312	43,272	49,905
(e)	Unallocated	55,487	44,099	109,574	55,487	109,574	60,225
	Capital and Reserves	5,337,799	5,244,111	4,927,195	5,337,799	4,927,195	5,116,316
	Total	51,495,625	46,315,766	43,016,067	51,495,625	43,016,067	47,020,407

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 read with circular No. CIR/CFD/FAC/62 /2016 dated July 5, 2016 on "Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities".

2. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 - "Segment Reporting". Accordingly, this disclosure has been prepared basis principles laid down in the regulatory guidelines which is distinct from the internal business segments reporting of the Bank.

3. Segment-wise principal activities:

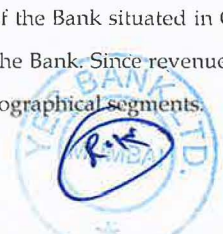
Treasury includes investments, all financial markets activities undertaken on behalf of the customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking includes lending, deposit taking and other services offered to corporate customers.

Retail Banking includes lending, deposit taking and other services offered to retail customers and further includes low value of individual exposures identified as per RBI guidelines. Sub-segment 'Digital Banking' represents segment results pertaining to Digital Banking Units ('the DBUs') of the Bank.

Other Banking Operations include para banking activities like third party product distribution which is undertaken through branches, custody, clearing and demat operations etc.

4. The business of the Bank is largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.



Notes:

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at 30.09.2026 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.03.2026 (Audited)
CAPITAL AND LIABILITIES			
Capital	627,781	627,446	627,595
Reserves and surplus	4,709,521	4,299,304	4,488,250
Minority interest	497	445	470
Deposits	35,400,369	29,627,066	31,896,923
Borrowings	7,841,010	6,265,102	6,545,082
Other liabilities and provisions	2,916,447	2,196,704	3,462,087
Total	51,495,625	43,016,067	47,020,407
ASSETS			
Cash and balances with Reserve Bank of India	2,729,357	1,475,416	1,674,518
Balances with banks and money at call and short notice	1,611,995	1,804,695	2,160,217
Investments	9,996,769	8,282,144	8,775,493
Advances	30,950,983	25,020,711	27,344,455
Fixed assets	324,800	316,948	319,782
Other assets	5,881,721	6,116,154	6,745,942
Total	51,495,625	43,016,067	47,020,407

2 CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Cash flow from operating activities			
Net profit before taxes	267,705	197,573	464,342
Adjustments for :			
ESOP Compensation Expense	4,011	2,574	7,301
Depreciation for the period	32,467	28,019	57,762
Amortization/(accretion) of premium/(discount) on investments (net)	(16,231)	(10,306)	(24,059)
Provision for / revaluation of investments	(21,668)	(30,263)	(74,871)
Provision for standard advances	10,757	(1,535)	36,967
Provision/write off of non performing advances	124,308	170,079	271,763
Other provisions	13,757	(7,776)	13,907
(Profit)/Loss on sale of land, building & other assets	132	(372)	512
(i)	415,238	347,993	753,624
Adjustments for :			
Increase / (Decrease) in Deposits	3,503,446	1,185,063	3,454,920
Increase/(Decrease) in Other Liabilities	(620,027)	166,153	1,305,114
Increase/(Decrease) in Investments	(395,558)	50,086	186,498
(Increase)/Decrease in Advances	(3,730,835)	(578,774)	(3,004,202)
(Increase)/Decrease in Other assets	772,669	23,100	(677,495)
(ii)	(470,305)	845,628	1,264,835
Payment of direct taxes	(iii) 92,236	26,271	103,226
Net cash generated from/ (used in) operating activities (A)	(i+ii+iii) 37,169	1,219,892	2,121,685
Cash flow from investing activities			
Purchase of fixed assets	(39,273)	(39,359)	(73,907)
Proceeds from sale of fixed assets	1,657	2,605	3,692
(Increase) / Decrease in Held To Maturity (HTM) securities	(790,540)	168,774	(426,855)
Net cash generated from/ (used in) investing activities (B)	(828,156)	132,020	(497,070)



2 CONSOLIDATED CASH FLOW STATEMENT (Continued)

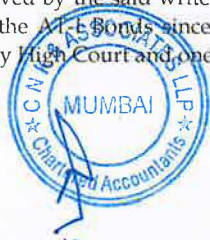
(₹ in Lakhs)

PARTICULARS	Half year ended		Year ended
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Cash flow from financing activities			
Increase / (Decrease) in Borrowings	1,295,927	(876,622)	(262,143)
Tier II Debt raised	-	-	-
Innovative Perpetual Debt (repaid)/raised	-	-	0
Tier I/II Debt repaid during the period	-	(55,420)	(389,920)
Proceeds from issuance of Equity Shares (net of share issue expense)	1,290	2,518	3,400
Increase/ (decrease) in Minority Interest	27	120	145
Dividend paid during the period	-	-	-
Tax on dividend paid	-	-	-
Net cash generated from/ (used in) financing activities (C)	1,297,244	(929,405)	(648,518)
Effect of exchange fluctuation on translation reserve (D)	360	879	1,912
Net Increase / (Decrease) in cash and cash equivalents (A+B+C+D)	506,617	423,386	978,009
Cash and cash equivalents as at the beginning of the period	3,834,735	2,856,726	2,856,726
Cash and cash equivalents as at the period/year end	4,341,352	3,280,111	3,834,735

- 3 The above consolidated financial results of YES BANK Limited ('the Bank') and its subsidiary YES Securities (India) Limited (together referred to as 'the Group') have been reviewed and recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their respective meetings held on October 16, 2026 and October 17, 2026. These financial results for the quarter and the half year ended September 30, 2026 have been subjected to limited review by the joint statutory auditors of the Bank (CNK & Associates LLP, Chartered Accountants and M S K A & Associates LLP, Chartered Accountants, formerly known as M S K A & Associates) and they have issued an modified review report thereon. The previous period results were reviewed / audited by G.M. Kapadia & Co., Chartered Accountants and CNK & Associates LLP, Chartered Accountants.
- 4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the accounting standards notified under section 133 of the Companies Act 2013 read together with Companies (Accounting Standards) Rules, 2021 to the extent applicable, Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India ('RBI') from time to time and practices generally prevalent in the banking industry in India, and is in accordance with the extant requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the LODR Regulations') as amended including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. The Group has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual consolidated financial statements for the year ended March 31, 2026. Any application guidance / clarifications / circulars / directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance / clarifications / circulars / directions otherwise.
- 5 During the quarter and half year ended September 30, 2026, the Bank has allotted 2,305,490 and 9,310,662 equity shares of ₹ 2/- each respectively, pursuant to the exercise of stocks options by employees under the approved employee stock option schemes.
- 6 Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions, profit/loss from sale of securities, fair valuation of investments, interest on income tax refund and miscellaneous income.
- 7 The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.
- 8 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- 9 As per RBI guidelines, banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III Framework. These disclosures have not been subjected to audit or review by the joint statutory auditors of the Bank. These disclosures would be made available on the Bank's website at <https://www.yesbank.in/footer/regulatory-policies/regulatory-disclosures-section>.
- 10 On March 5, 2020, Central Government in terms of Section 45 of the Banking Regulation Act, 1949 ("BR Act") imposed moratorium on the Bank. Reserve Bank of India ("RBI") in exercise of its powers conferred under Section 36ACA of the BR Act superseded the then Board of Directors and appointed an Administrator to manage the affairs of the Bank w.e.f. March 5, 2020. Subsequently, on March 13, 2020, through the 'YES Bank Limited Reconstruction Scheme, 2020' ("the Yes Bank Reconstruction Scheme"), relevant authorities (i.e., Central Government in consultation with RBI decided to "reconstitute" the Bank. Further, in terms of the Yes Bank Reconstruction Scheme, the Administrator was to continue in office until the Board of Directors mentioned in the Yes Bank Reconstruction Scheme assumed office, i.e., on March 26, 2020.

In light of the above, the Administrator, on behalf of the Bank, consequent to the invocation of Section 45 of the BR Act and to protect the interest of the Bank and its depositors, was constrained to write down two tranches of the Additional Tier I Bonds ("AT-I Bonds") issued in 2016 and 2017, in compliance with the contractual covenants and applicable RBI guidelines, on March 14, 2020.

Aggrieved by the said write down of AT-I Bonds, AT-I Bondholders filed various writ petition(s), challenging the decision of the Bank to write down the AT-I Bonds since 2020. The same are pending adjudication, save and except the batch of writ petition(s) filed before the Hon'ble Bombay High Court and one writ petition before the Hon'ble Madras High Court (as mentioned below).



Judgment dated September 30, 2020 of the Hon'ble Madras High Court ("MHC"):

The RBI Master Circular on Basel III Capital Regulations, in so far as it relates to issuance and write down of AT-1 Bonds, was challenged before the Division Bench of the Hon'ble MHC in the Writ Petition titled Piyush Bokaria Vs. Reserve Bank of India and Ors., (being W.P. (Civil) 12586 of 2020). The Hon'ble MHC vide its judgment dated September 30, 2020 upheld the validity of the RBI Master Circular in relation to the AT-1 Bonds. Additionally, with respect to the aspect of writing down of AT-1 Bonds, the Hon'ble MHC observed that one of the features of AT-1 Bonds is that they can be written-down before the equity shares bear losses and considering that the Petitioners purchased the AT-1 Bonds in the secondary market, they cannot claim to be ignorant of the terms and conditions thereof. The Hon'ble MHC also noted the loss absorbency feature of the AT-1 Bonds and dismissed the Writ Petition.

Judgment dated January 20, 2023 of the Hon'ble Bombay High Court ("BHC"):

Multiple writ petition(s) were filed before the Hon'ble BHC challenging the write down of AT-I Bonds and the stock exchange intimation dated March 14, 2020 made in relation to the write down. The Hon'ble BHC vide its judgment dated January 20, 2023 set aside the stock exchange intimation and decision of the Bank to write down the AT-I Bonds ("Judgment").

Proceedings before the Hon'ble Supreme Court of India ("Supreme Court"):

Aggrieved by the Judgment of the Hon'ble BHC, the Bank, Administrator, the RBI and the Central Government filed separate Special Leave Petition(s) ("SLPs") before the Hon'ble Supreme Court challenging the Judgement of Hon'ble BHC. State Bank of India was also impleaded as party to this proceeding.

Impact of Hon'ble Supreme Court Judgment relating to Additional Tier-1 Bonds

The Hon'ble Supreme Court of India, vide its judgment dated October 15, 2026, in the proceedings relating to the write-down of Additional Tier-1 Bonds ("AT-I Bonds") aggregating to ₹8,415 crore, undertaken in March 2020 in connection with the reconstruction of YES BANK Limited ("Bank"), upheld the judgment dated January 20, 2023 passed by the Hon'ble Bombay High Court and dismissed the appeals filed by the Bank, the Administrator, the Reserve Bank of India and the Union of India.

The Bank is presently evaluating the consequential implications of the judgment, including the decisions and actions required to give effect to it, the manner and timing of implementation, and the resulting financial and accounting implications. The Bank is also evaluating, in consultation with its legal advisers, all legal remedies available to it, including such further proceedings as may be maintainable before the Hon'ble Supreme Court. Pending completion of this evaluation and determination of the consequential actions and appropriate accounting treatment, the potential financial impact arising from the judgment has not been recognised in the books of account or incorporated in the reported financial results for the quarter and half year ended September 30, 2026. Any consequential financial impact including regulatory and financial ratio will be recognised in accordance with the applicable accounting requirements, having regard to the determination of such consequential matters and further legal developments, as applicable.

For information and transparency, the table below sets out a comparison of the Bank's reported financial parameters and the corresponding proforma parameters, assuming the estimated financial impact of the judgment had been recognised as at September 30, 2026. These proforma figures are indicative and unaudited, do not represent the Bank's reported financial position, and are subject to revision based on the determination of the consequential actions, further legal assessment and the appropriate accounting treatment.

Accordingly, the proforma impact of the restatement of AT-I bonds principal amount is set out below:

PARTICULARS	As reported		Proforma	
	Quarter ended	Half Year ended	Quarter ended	Half Year ended
	30.09.2026	30.09.2026	30.09.2026	30.09.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Profit (Rs in crores)	1,084	2,156	(5,213)*	(4,141)*
Capital Adequacy ratio - Basel III	14.6%	14.6%	14.6%	14.6%
Return on assets (average) (annualized)	0.9%	0.9%	(4.3%)	(1.7%)
Borrowings	78,410	78,410	86,825	86,825

*Post tax

11 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place: Mumbai
Date: October 17, 2026

For YES BANK Limited



Vinay M. Tonse
Managing Director & CEO

