MP BIRLA GROUP

Vindhya Telelinks Limited

Regd. Office: Udyog Vihar, P.O. Chorhata,
Rewa - 486 006 (M.P.), India
Telephone No: (07662) 400400 * Fax No: (07662) 400591
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com
PAN: AAACV7757J * CIN: L31300MP1983PLC002134
GSTIN: 23AAACV7757J1Z0

VTL/CS/26-27/Reg-30 4 NOV 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI- 400 001

Company's Scrip Code: 517015

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: VINDHYATEL

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended on 30th September, 2026

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 4th November, 2026, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2026 along with the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid Meeting of the Board of Directors of the Company commenced at 4.45 P.M. and concluded at 7.10 P.M.

The financial results will also be uploaded on the Company's website at https://www.vtlrewa.com

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

DINESH KAPOOR
Digitally signed by DINESH KAPOOR
Date: 2026.11.04 20:11:06 +05'30'

(Dinesh Kapoor)
Company Secretary & Compliance Officer

Encl: As above

VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	**30.09.2026 (Unaudited)**	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**						
	(a) Revenue from Operations	**83756.80**	71577.08	94910.35	**155333.88**	185071.35	356628.58
	(b) Other Income	**1507.06**	181.66	1097.69	**1688.72**	1596.03	1904.42
	Total Income	**85263.86**	71758.74	96008.04	**157022.60**	186667.38	358533.00
2	**Expenses**						
	(a) (i) Cost of Raw Materials Consumed	**23398.92**	15626.38	15223.38	**39025.30**	32134.44	72407.25
	(ii) Cost of Materials and Other Contract Expenses	**37749.79**	29535.24	58514.13	**67285.03**	116353.92	225385.15
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	**2817.85**	9865.22	4716.76	**12683.07**	5283.88	755.78
	(c) Employee Benefits Expense	**5066.30**	4514.32	5348.78	**9580.62**	10088.25	20577.53
	(d) Finance Costs	**4103.07**	4165.17	3727.05	**8268.24**	6827.50	14819.15
	(e) Depreciation and Amortisation Expense	**741.70**	718.29	484.19	**1459.99**	998.61	2099.00
	(f) Impairment Loss on Financial Assets (Net)	**-**	-	34.61	**-**	58.17	256.43
	(g) Other Expenses	**4057.07**	3555.32	3957.89	**7612.39**	8097.53	15410.36
	Total Expenses	**77934.70**	67979.94	92006.79	**145914.64**	179842.30	351710.65
3	**Profit/(Loss) before Tax (1-2)**	**7329.16**	3778.80	4001.25	**11107.96**	6825.08	6822.35
4	**Tax Expense**						
	(a) Current Tax	**1552.89**	996.00	726.51	**2548.89**	1455.51	1477.14
	(b) Income Tax related to earlier years	**0.11**	-	-	**0.11**	-	(67.59)
	(c) Deferred Tax charge/(credit)	**(5.26)**	(27.17)	104.04	**(32.43)**	108.96	134.09
5	**Profit/(Loss) for the period/year (3-4)**	**5781.42**	2809.97	3170.70	**8591.39**	5260.61	5278.71
6	**Other Comprehensive Income (OCI)**						
	(a) Items that will not be re-classified to Profit or Loss	**10229.37**	5673.66	(1244.89)	**15903.03**	1531.62	(1295.69)
	(b) Taxes relating to the above items	**(1446.01)**	(811.33)	170.03	**(2257.34)**	(227.00)	146.48
	Total Other Comprehensive Income for the period/year comprising Profit/(Loss)	**8783.36**	4862.33	(1074.86)	**13645.69**	1304.62	(1149.21)
7	**Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (5+6)**	**14564.78**	7672.30	2095.84	**22237.08**	6565.23	4129.50
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	**1185.09**	1185.09	1185.09	**1185.09**	1185.09	1185.09
9	Other Equity						138912.41
10	Basic & Diluted Earning Per Share (₹) for the period	**48.78**	23.71	26.76	**72.50**	44.39	44.54

Contd. ..2

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	**30.09.2026 (Unaudited)**	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	(a) Cables	**33148.54**	20211.75	20288.09	**53360.29**	40608.82	88410.05
	(b) Engineering, Procurement & Construction (EPC)	**51285.14**	51706.64	75365.99	**102991.78**	145775.25	270851.23
	Total	**84433.68**	71918.39	95654.08	**156352.07**	186384.07	359261.28
	Less: Inter-Segment Revenue	**676.88**	341.31	743.73	**1018.19**	1312.72	2632.70
	Total Revenue from Operations	**83756.80**	71577.08	94910.35	**155333.88**	185071.35	356628.58
2	**Segment Results**						
	(a) Cables	**6361.24**	3954.22	1055.53	**10315.46**	2389.42	5561.89
	(b) Engineering, Procurement & Construction (EPC)	**3678.08**	3731.44	5553.62	**7409.52**	10062.11	14503.32
	Total	**10039.32**	7685.66	6609.15	**17724.98**	12451.53	20065.21
	Interest (Net)	**(3583.31)**	(3596.07)	(3275.20)	**(7179.38)**	(5995.22)	(13060.72)
	Other Unallocable Income/(Net of Unallocable Expenditure)	**873.15**	(310.79)	667.30	**562.36**	368.77	(182.14)
	Total Profit/(Loss) before Tax	**7329.16**	3778.80	4001.25	**11107.96**	6825.08	6822.35
3	**Segment Assets**						
	(a) Cables		60940.52		**70118.70**	45995.61	62243.60
	(b) Engineering, Procurement & Construction (EPC)		369652.28		**361953.33**	358981.07	373258.96
	(c) Unallocated Corporate Assets		29984.89		**38957.02**	25847.42	23697.07
	Total Assets		460577.69		**471029.05**	430824.10	459199.63
4	**Segment Liabilities**						
	(a) Cables		11002.85		**16801.30**	5223.18	9795.22
	(b) Engineering, Procurement & Construction (EPC)		150876.61		**141618.65**	146738.12	169713.54
	(c) Unallocated Corporate Liabilities		150928.43		**150985.57**	136329.57	139593.37
	Total Liabilities		312807.89		**309405.52**	288290.87	319102.13

Contd. ..3

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED STANDALONE BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2026	As at 31.03.2026
A	**ASSETS**		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	**16724.37**	15316.70
	(b) Capital Work-in-Progress	**56.50**	511.83
	(c) Investment Property	**79.08**	80.24
	(d) Intangible Assets	**5.96**	7.20
	(e) Financial Assets		
	(i) Investments	**35775.27**	19717.69
	(ii) Trade Receivables	**10282.24**	8457.68
	(iii) Other Financial Assets	**1589.17**	1735.68
	(f) Non-Current Tax Assets	**2885.69**	3655.09
	(g) Other Non-Current Assets	**1585.70**	410.03
	Total Non-Current Assets	**68983.98**	49892.14
	(2) CURRENT ASSETS		
	(a) Inventories	**115429.87**	124832.32
	(b) Financial Assets		
	(i) Trade Receivables	**197716.72**	207932.23
	(ii) Cash and Cash Equivalents	**1048.28**	703.73
	(iii) Bank Balances Other than (ii) above	**1768.80**	2591.76
	(iv) Others Financial Assets	**7291.93**	6462.50
	(c) Current Tax Assets	**-**	688.66
	(d) Other Current Assets	**78789.47**	66087.31
	Total Current Assets	**402045.07**	409298.51
	Assets Classified as held for Sale/Disposal	**-**	8.98
	Total Assets	**471029.05**	459199.63
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	**1185.09**	1185.09
	(b) Other Equity	**160438.44**	138912.41
	Total Equity	**161623.53**	140097.50
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	**21021.63**	33264.07
	(ii) Lease Liabilities	**335.78**	557.24
	(iii) Other Financial Liabilities	**27.36**	27.36
	(b) Provisions	**889.63**	694.03
	(c) Deferred Tax Liabilities (Net)	**2650.47**	386.67
	Total Non-Current Liabilities	**24924.87**	34929.37
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	**127039.86**	105656.43
	(ii) Lease Liabilities	**428.11**	399.09
	(iii) Trade Payables		
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	**5471.04**	7148.53
	(B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	**104902.05**	106374.94
	(iv) Other Financial Liabilities	**3688.48**	2874.09
	(b) Other Current Liabilities	**41935.79**	60965.75
	(c) Provisions	**1015.32**	753.93
	Total Current Liabilities	**284480.65**	284172.76
	Total Equity and Liabilities	**471029.05**	459199.63

Contd. ..4

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED STATEMENT OF STANDALONE CASH FLOW

	Description	For the half year ended 30th September, 2026		For the half year ended 30th September, 2025	
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit Before Tax		**11107.96**		6825.08
	Adjustments for :				
	Depreciation and Amortisation Expenses	1459.99		998.61	
	(Profit)/Loss on Disposal of Property, Plant and Equipment and Investment Property (Net)	(19.66)		0.05	
	Provision for Warranty Expenses (Net)	102.64		188.29	
	Provision for MTM of Derivative Instruments	(1.88)		33.67	
	(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
	On Borrowings	35.80		12.83	
	On Others	12.33		(5.15)	
	Impairment Loss on Financial Assets (Net)	-		58.17	
	Interest Income	(175.44)		(273.31)	
	Dividend Income on Non-current Investment	(1242.40)		(969.02)	
	Rent from Investment Property	(37.90)		(35.16)	
	Interest Expense	7354.82		6268.53	
			7488.30		6277.51
	Operating Profit before Change in Assets and Liabilities		**18596.26**		13102.59
	Change in Assets and Liabilities :				
	Increase/(Decrease) in Trade Payables and Provisions	(3362.42)		(13682.91)	
	Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities	(24972.54)		(21854.91)	
	Decrease/(Increase) in Inventories	9402.45		5104.52	
	Decrease/(Increase) in Loans and Advances	2093.52		(2916.08)	
			(16838.99)		(33349.38)
	Cash Flow generated from/(used in) Operations		**1757.27**		(20246.79)
	Direct Taxes Paid (Net of Refunds)		**(1052.05)**		(2926.64)
	Net Cash Flow from/(used in) Operating Activities (A)		**705.22**		(23173.43)
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment (Including Capital Advances, Capital Work in Progress and Payables against Capital Expenditure)	(4181.51)		(1555.68)	
	Proceeds from sale of Property, Plant and Equipment	34.38		0.99	
	(Investment)/Maturity of Bank Deposits	960.43		264.24	
	Proceeds from Government Grants	497.00		-	
	Rent from Investment Property	37.90		35.16	
	Interest Received	184.17		309.42	
	Dividend Received	1242.40		969.02	
	Net Cash Flow from/(used in) Investing Activities (B)		**(1225.23)**		23.15
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	-		15259.22	
	Repayment of Long Term Borrowings	(4418.34)		(5823.79)	
	Proceeds/(Repayment) from Short Term Borrowings	13484.62		13676.18	
	Repayment of Lease Liability - Principal	(192.44)		(179.63)	
	Repayment of Lease Liability - Interest	(41.02)		(58.59)	
	Interest Paid	(7257.21)		(6047.17)	
	Dividend Paid	(711.05)		(1896.13)	
	Net Cash Flow from/(used in) Financing Activities (C)		**864.56**		14930.09
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**344.55**		(8220.19)
	Cash and Cash Equivalents at the beginning of the period		**703.73**		8501.00
	Cash and Cash Equivalents at the end of the year		**1048.28**		280.81
	Components of Cash and Cash Equivalents				
	Cash on Hand		**6.61**		2.88
	Cash Credit Account		**579.30**		101.29
	Balance in Current Accounts		**405.82**		86.50
	Cheques on Hand		**56.55**		90.14
			1048.28		280.81

Contd. ..5

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Notes:

1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2026. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The Board of Directors of the Company ("Transferee Company" or "Company") vide its resolutions dated 21st March, 2026, approved the Scheme of Amalgamation between the Company and Birla Cable Limited ("Transferor Company") and their respective shareholders and creditors (Scheme) pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder for the amalgamation of the Transferor Company into the Company w.e.f. the appointed date of 1st April, 2026.

Upon the Scheme becoming effective, the Transferor Company shall stand dissolved and the Transferee Company will issue and allot to the equity shareholders of the Transferor Company (other than Transferee Company), 10 equity shares of the face value of ₹ 10/- each fully paid of the Transferee Company for every 115 equity shares of the face value ₹ 10/- each fully paid held by them in the Transferor Company. Equity Shares held by the Transferee Company in the Transferor Company and vice - versa shall stand cancelled and extinguished.

During the quarter ended 30th September, 2026, the Company received Observation Letters with "No Objection" from the National Stock Exchange of India Limited (NSE) and "No Adverse Observations" from BSE Limited (BSE) respectively as required under Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Scheme. The First Motion application has been filed with the jurisdictional National Company Law Tribunal (NCLT) seeking directions for convening or dispensing with meetings of shareholders and creditors. The Scheme is subject to receipt of the requisite statutory and regulatory approvals, including sanction by the NCLT.

3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

ANNEXURE TO OUR REPORT OF EVEN DATE
Karthik Srinivasan
M.No. 514998

For VINDHYA TELELINKS LIMITED

H. V. Lodha

(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Date :4th November, 2026
Place :New Delhi

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
Sarojini House, 6 Bhagwan Das Road, New Delhi – 110001
Tel. (011) 4474 4643 / 4515 0845; e-mail: newdelhi@vsa.co.in

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vindhya Telelinks Limited (the "Company") which includes the interim financial results of 2 joint operations, for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of listing regulation, to the extent applicable.

4. Based on our review and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

Place: New Delhi
Date: November 4, 2026
UDIN: 26514998RMTWWU1005

Karthik Srinivasan
Partner
Membership. No. 514998

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	**84066.43**	71889.93	95983.16	**155956.36**	186735.14	359320.79
	(b) Other Income	**4468.97**	592.40	3314.31	**5061.37**	4202.84	5153.32
	Total Income	**88535.40**	72482.33	99297.47	**161017.73**	190937.98	364474.11
2	**Expenses**						
	(a) (i) Cost of Raw Materials Consumed	**23398.92**	15626.38	15223.38	**39025.30**	32134.44	72407.25
	(ii) Cost of Materials and Other Contract Expenses	**38118.96**	29844.69	59062.41	**67963.65**	117235.34	226922.52
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	**2669.21**	9777.65	5002.04	**12446.86**	5589.45	1123.87
	(c) Employee Benefits Expense	**5145.24**	4588.60	5428.71	**9733.84**	10249.20	20916.26
	(d) Finance Costs	**4175.85**	4237.14	3813.59	**8412.99**	6998.60	15498.47
	(e) Depreciation and Amortisation Expense	**741.77**	718.35	484.26	**1460.12**	998.74	2099.26
	(f) Impairment Loss on Financial Assets (Net)	**-**	-	34.61	**-**	58.17	256.43
	(g) Other Expenses	**4251.18**	3588.71	4028.13	**7839.89**	8223.75	15615.78
	Total Expenses	**78501.13**	68381.52	93077.13	**146882.65**	181487.69	354839.84
3	**Profit/(Loss) before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)**	**10034.27**	4100.81	6220.34	**14135.08**	9450.29	9634.27
4	**Share in Profit/ (Loss) in Associate, Joint Venture**	**178.03**	6047.87	1855.29	**6225.90**	6875.82	20673.91
5	**Profit/(Loss) Before Tax (3+4)**	**10212.30**	10148.68	8075.63	**20360.98**	16326.11	30308.18
6	**Tax Expense**						
	(a) Current tax	**2215.19**	1063.73	1317.94	**3278.92**	2110.82	2266.11
	(b) Income Tax related to earlier years	**0.11**	-	-	**0.11**	-	(67.59)
	(c) Deferred Tax charge/(credit)	**60.37**	1517.78	581.03	**1578.15**	1869.60	5386.48
7	**Profit/(Loss) for the Period (5-6)**	**7936.63**	7567.17	6176.66	**15503.80**	12345.69	22723.18
8	**Other Comprehensive Income (OCI)**						
	(a) Items that will not be re-classified to Profit or Loss	**12257.48**	21168.21	(8838.30)	**33425.69**	8052.07	(10189.36)
	Taxes relating to the above items	**(1956.45)**	(4711.00)	2081.15	**(6667.45)**	(1868.06)	2468.50
	(b) Items that will be re-classified to Profit or Loss	**353.00**	(180.90)	83.40	**172.10**	275.34	262.44
	Taxes relating to the above items	**(88.85)**	45.53	(20.99)	**(43.32)**	(69.30)	(66.05)
	Total Other Comprehensive Income for the Period	**10565.18**	16321.84	(6694.74)	**26887.02**	6390.05	(7524.47)
9	**Total Comprehensive Income for the Period (Comprising Profit/(Loss) and Other Comprehensive Income) (7+8)**	**18501.81**	23889.01	(518.08)	**42390.82**	18735.74	15198.71
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	**1185.09**	1185.09	1185.09	**1185.09**	1185.09	1185.09
11	Other Equity						424089.28
12	Basic & Diluted Earning Per Share (₹) (not annualised)	**66.97**	63.85	52.12	**130.82**	104.18	191.74

Contd. ..2

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	**30.09.2026**	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Cables	**33148.54**	20211.75	20288.09	**53360.29**	40608.82	88410.05
	(b) Engineering, Procurement & Construction (EPC)	**51660.94**	52065.98	76438.80	**103726.92**	147439.04	273591.00
	Total	**84809.48**	72277.73	96726.89	**157087.21**	188047.86	362001.05
	Less: Inter-Segment Revenue	**743.05**	387.80	743.73	**1130.85**	1312.72	2680.26
	Total Revenue from Operations	**84066.43**	71889.93	95983.16	**155956.36**	186735.14	359320.79
2	**Segment Results**						
	(a) Cables	**6361.24**	3954.22	1055.53	**10315.46**	2389.42	5561.89
	(b) Engineering, Procurement & Construction (EPC)	**3650.50**	3719.82	5663.02	**7370.32**	10292.72	14795.87
	Total	**10011.74**	7674.04	6718.55	**17685.78**	12682.14	20357.76
	Interest (Net)	**(3381.74)**	(3416.52)	(3107.27)	**(6798.26)**	(5660.89)	(12725.39)
	Other Unallocable Income/(Net of Unallocable Expenditure)	**3404.27**	(156.71)	2609.06	**3247.56**	2429.04	2001.90
	Profit/(Loss) before Share in Profit/(Loss) in Associates/ Joint Venture and Tax	**10034.27**	4100.81	6220.34	**14135.08**	9450.29	9634.27
	Add: Share in Profit/(Loss) in Associates/ Joint Venture	**178.03**	6047.87	1855.29	**6225.90**	6875.82	20673.91
	Profit/(Loss) Before Tax	**10212.30**	10148.68	8075.63	**20360.98**	16326.11	30308.18
3	**Segment Assets**						
	(a) Cables		60940.52		**70118.70**	45995.61	62243.60
	(b) Engineering, Procurement & Construction (EPC)		377460.38		**369734.94**	367129.05	381050.79
	(c) Unallocated Corporate Assets		427071.19		**441247.47**	402141.20	398990.47
	Total Assets		865472.09		**881101.11**	815265.86	842284.86
4	**Segment Liabilities**						
	(a) Cables		11002.85		**16801.30**	5223.18	9795.22
	(b) Engineering, Procurement & Construction (EPC)		160006.74		**150820.04**	156050.74	178746.39
	(c) Unallocated Corporate Liabilities		245299.12		**246525.63**	225180.55	228468.88
	Total Liabilities		416308.71		**414146.97**	386454.47	417010.49

Contd. ..3

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2026	As at 31.03.2026
A	**ASSETS**		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	**16725.75**	15318.21
	(b) Capital Work-in-Progress	**56.50**	511.83
	(c) Investment Property	**79.08**	80.24
	(d) Goodwill	**587.62**	587.62
	(e) Other Intangible Assets	**5.96**	7.20
	(f) Investment accounted for using the Equity Method	**379721.78**	355801.12
	(g) Financial Assets		
	(i) Investments	**44545.42**	15915.78
	(ii) Trade Receivables	**10282.24**	8457.68
	(iii) Loans	**12300.00**	11300.00
	(iv) Other Financial Assets	**1589.17**	1735.68
	(h) Non-Current Tax Assets (Net)	**3270.29**	3806.56
	(i) Other Non-Current Assets	**1585.70**	410.03
	Total Non-Current Assets	**470749.51**	413931.95
	(2) CURRENT ASSETS		
	(a) Inventories	**122029.40**	131195.64
	(b) Financial Assets		
	(i) Trade Receivables	**198376.33**	208788.66
	(ii) Cash and Cash Equivalents	**1613.18**	12134.18
	(iii) Bank Balances Other than (ii) above	**2056.57**	2757.82
	(iv) Others Financial Assets	**7322.35**	6494.70
	(c) Current Tax Assets (Net)	**-**	688.66
	(d) Other Current Assets	**78953.77**	66284.27
	Total Current Assets	**410351.60**	428343.93
	Assets Classified as held for Sale/Disposal	**-**	8.98
	Total Assets	**881101.11**	842284.86
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	**1185.09**	1185.09
	(b) Other Equity	**465769.05**	424089.28
	Total Equity	**466954.14**	425274.37
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	**23171.63**	34234.07
	(ii) Lease Liabilities	**335.78**	557.24
	(iii) Other Financial Liabilities	**27.36**	27.36
	(b) Provisions	**1018.57**	824.41
	(c) Deferred Tax Liabilities (Net)	**94756.26**	86428.46
	Total Non-Current Liabilities	**119309.60**	122071.54
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	**128489.86**	108286.43
	(ii) Lease Liabilities	**428.11**	399.09
	(iii) Trade Payables		
	(A) Total Outstanding Dues of Micro and Small Enterprises; and	**5471.04**	7148.53
	(B) Total Outstanding Dues of Creditors Other than Micro and Small Enterprises	**108526.32**	109794.60
	(iv) Other Financial Liabilities	**5526.81**	4671.88
	(b) Other Current Liabilities	**41953.13**	61366.78
	(c) Provisions	**1205.19**	799.13
	(d) Current Tax Liabilities (Net)	**3236.91**	2472.51
	Total Current Liabilities	**294837.37**	294938.95
	Total Equity and Liabilities	**881101.11**	842284.86

Contd. ..4

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

UNAUDITED STATEMENT OF CONSOLIDATED CASH FLOW

	Particulars	For the half year ended 30th September, 2026		For the half year ended 30th September, 2025	
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Taxation and Share of Profit in Associates & Joint Venture		**14135.08**		9450.29
	Adjustments for :				
	Depreciation and Amortisation Expenses	1460.12		998.74	
	(Profit)/Loss on Disposal of Property, Plant and Equipments (Net)	(19.66)		0.05	
	(Profit)/Loss on Sale of Investment	(0.90)		(0.33)	
	(Gain)/Loss on Fair Valuation of Investments	(305.17)		(210.71)	
	Provision for Warranty Expenses (Net)	108.40		212.91	
	Provision for MTM of Derivative Instruments	(1.88)		33.67	
	(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
	On Borrowings	35.80		12.83	
	On Others	12.33		(5.15)	
	Impairment Loss on Financial Assets (Net)	-		58.17	
	Interest Income	(700.95)		(779.46)	
	Dividend Income	(3783.82)		(2860.65)	
	Rent from Investment Property	(37.90)		(35.16)	
	Interest Expense	7499.21		6440.35	
			4265.58		3865.26
	Operating Profit before Change in Assets and Liabilities		**18400.66**		13315.55
	Change in Assets and Liabilities:				
	Increase/(Decrease) in Trade Payables and Provisions	(3297.13)		(13616.89)	
	Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities	(24735.31)		(22074.23)	
	Decrease/(Increase) in Inventories	9166.24		5410.09	
	Decrease/(Increase) in Loans and Advances	2087.55		(3002.80)	
			(16778.65)		(33283.83)
	Cash Flow generated from/(used in) Operations		**1622.01**		(19968.28)
	Direct Taxes Paid (Net of Refunds)		**(1250.82)**		(3260.30)
	Net Cash Flow from/(used in) Operating Activities (A)		**371.19**		(23228.58)
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment	(4181.51)		(1555.68)	
	Proceeds from sale of Property, Plant and Equipment	34.38		0.99	
	Investment in Mutual Fund (Net)	(12265.99)		(229.68)	
	(Investment)/Maturity of Bank Deposits	832.72		257.32	
	Inter-Corporate Deposit Given	(1000.00)		-	
	Proceeds from Government Grants	497.00		-	
	Rent from Investment Property	37.90		35.16	
	Interest Received	715.68		815.57	
	Dividend Received	3783.82		2860.65	
	Net Cash Flow from/(used in) Investing Activities (B)		**(11546.00)**		2184.33
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	-		15259.22	
	Repayment from Long Term Borrowings	(4418.34)		(5823.79)	
	Proceeds/(Repayment) from Short-term Borrowings	13484.62		13676.18	
	Repayment of Lease Liability - Principal	(192.44)		(179.63)	
	Repayment of Lease Liability - Interest	(41.02)		(58.59)	
	Interest Paid	(7467.96)		(6114.67)	
	Dividend Paid	(711.05)		(1896.13)	
	Net Cash Flow from/(used in) Financing Activities (C)		**653.81**		14862.59
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**(10521.00)**		(6181.66)
	Cash and Cash Equivalents at the beginning of the year		**12134.18**		16856.13
	Cash and Cash Equivalents at the end of the year		**1613.18**		10674.47
	Components of Cash and Cash Equivalents				
	Cash on Hand		**6.61**		2.88
	Cash Credit Accounts		**579.30**		101.29
	Balance in Current Accounts		**970.72**		10480.16
	Cheques/Drafts on Hand		**56.55**		90.14
			1613.18		10674.47

Contd. ..5

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Notes:

1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2026. The statutory Auditor of the Company have carried out a limited review of the said results.

2 The Board of Directors of the Holding Company ("Transferee Company" or "Company") vide its resolutions dated 21st March, 2026, approved the Scheme of Amalgamation between the Company and Birla Cable Limited ("Transferor Company") and their respective shareholders and creditors (Scheme) pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder for the amalgamation of the Transferor Company into the Company w.e.f. the appointed date of 1st April, 2026.

Upon the Scheme becoming effective, the Transferor Company shall stand dissolved and the Transferee Company will issue and allot to the equity shareholders of the Transferor Company (other than Transferee Company), 10 equity shares of the face value of ₹10/- each fully paid of the Transferee Company for every 115 equity shares of the face value ₹10/- each fully paid held by them in the Transferor Company. Equity Shares held by the Transferee Company in the Transferor Company and vice - versa shall stand cancelled and extinguished.

During the quarter ended 30th September, 2026, the Company received Observation Letters with "No Objection" from the National Stock Exchange of India Limited (NSE) and "No Adverse Observations" from BSE Limited (BSE) respectively as required under Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Scheme. The First Motion application has been filed with the jurisdictional National Company Law Tribunal (NCLT) seeking directions for convening or dispensing with meetings of shareholders and creditors. The Scheme is subject to receipt of the requisite statutory and regulatory approvals, including sanction by the NCLT.

3 During the previous quarter, the Company has retrospectively restated its consolidated financial statements/results to give effect to the consolidation of the financial results of its three wholly owned subsidiaries, namely August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. Accordingly, the accompanying comparative consolidated financial results for the corresponding previous period have also been restated. The impact of the restatement is summarised below:

(i) Impact on the Consolidated Statement of Profit & Loss

(₹ in lakhs)

Particulars	Quarter ended 30.09.2025		Half Year Ended 30.09.2025	
	Reported	Restated	Reported	Restated
Total Income	97080.93	99297.47	188329.32	190937.98
Total Expenses	93056.74	93077.13	181445.29	181487.69
Profit Before Tax (after considering share of Associates)	7657.23	8075.63	15509.83	16326.11
Profit After Tax	5912.31	6176.66	11774.41	12345.69
Total Comprehensive Income	(782.43)	(518.08)	18164.46	18735.74
Earnings per Share (Basic & Diluted)	49.89	52.12	99.35	104.18

(ii) Impact on the Consolidated Balance Sheet

(₹ in lakhs)

Particulars	Year Ended 31.03.2026	
	Reported	Restated
Total Assets	836259.98	842284.86
Total Liabilities	415732.40	417010.49
Other Equity	419342.49	424089.28

Contd. ..6

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

(iii) Impact on the Consolidated Statement of Cash Flow

(₹ in lakhs)

Particulars	Half Year Ended 30.09.2025	
	Reported	Restated
Net Cash Flow from/(used in) Operating Activities	(23098.32)	(23228.58)
Net Cash Flow from/(used in) Investing Activities	23.65	2184.33
Net Cash Flow from/(used in) Financing Activities	14862.59	14862.59
Net Increase/(Decrease) in Cash and Cash Equivalents	(8212.08)	(6181.66)
Cash and Cash Equivalents at the beginning of the year	8566.73	16856.13

4 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

ANNEXURE TO OUR REPORT OF EVEN DATE
Karthik Srinivasan
M.No. 514998

For VINDHYA TELELINKS LIMITED

H.V. Lodha

(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Date: **4th November, 2026**
Place: **New Delhi**

V. SANKAR AIYAR & CO.
NEW DELHI
FRN 109208W
CHARTERED ACCOUNTANTS

V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
Sarojini House, 6 Bhagwan Das Road, New Delhi – 110001
Tel. (011) 4474 4643 / 4515 0845; e-mail: newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VINDHYA TELELINKS LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Vindhya Telelinks Limited (including 2 joint operations) (the "Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate companies for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:
   a) VTL Digital Infrastructure Private Limited (Wholly owned Subsidiary)
   b) August Agents Limited (Wholly owned Subsidiary)
   c) Insilco Agents Limited (Wholly owned Subsidiary)
   d) Laneseda Agents Limited (Wholly owned Subsidiary)
   e) Universal Cables Limited (Associate)
   f) Birla Corporation Limited (Associate)
   g) Punjab Produce Holding Limited (Associate)

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Requirements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the Group's share of net profit after tax of Rs. 1,633.54 lakhs and Rs 3,943.02 lakhs and total comprehensive income of Rs. 4,552.80 lakhs and Rs 9,294.17 lakhs, for the quarter and half year ended September 30, 2026, respectively, as considered in the Statement, in respect of an associate whose financial result has been reviewed by other auditors. Our conclusion in so far as it relates to the amounts and disclosures included in respect of an associate is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the interim financial results of three wholly owned subsidiaries, whose interim financial results reflect total assets of Rs 41,608.69 lakhs as at September 30, 2026, total revenue of Rs 2,959.66 lakhs and Rs 3,368.17 lakhs, net profit after tax of Rs 2,119.74 lakhs and Rs 2,432.21 lakhs and total comprehensive income of Rs 2,119.74 lakhs and 2,432.21 lakhs for the quarter and half year ended September 30 2026, respectively and cash flow of Rs (-) 10,457.55 lakhs for the half year ended September 30, 2026 . These interim financial results have been reviewed by their respective independent auditors. The financial results of these subsidiaries have been prepared in accordance with Accounting Principles Generally Accepted in India (IGAAP). For the purpose of preparing the consolidated financial results, the Holding Company's management has made necessary conversion adjustments to align these statements with Indian Accounting Standards (Ind AS). We have reviewed these conversion adjustments made by the Holding Company's management.

8. The Statement includes the interim financial results of a wholly owned subsidiary, whose interim financial results and other financial information reflect total assets of Rs 8,309.01 lakhs as at September 30, 2026, total revenue of Rs. 378.22 lakhs and Rs 739.97 lakhs, net profit after tax of Rs. (-) 97.74 lakhs and Rs (-) 178.76 lakhs and total comprehensive income of Rs (-) 97.74 lakhs and Rs (-) 178.76 lakhs for the quarter and half year ended September 30, 2026, respectively, as considered in the Statement and cash flow of Rs (-)208.00 lakhs for the half year ended September 30, 2026. These unaudited interim financial results have not been reviewed and have been furnished to us by the management of the Holding Company.

9. The Statement includes the Group's share of net profit after tax of Rs. 406.80 lakhs and Rs 478.86 lakhs and total comprehensive income of Rs. (-) 2,006.17 lakhs and Rs 6,806.44 lakhs for the quarter and half year ended September 30, 2026, respectively, in respect of an associate whose financial results have not been reviewed by its auditor and have been furnished to us by the management of the Holding Company.



Our conclusion on the Statement in respect of above matters is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

10. We draw attention to Note No. 3 to the consolidated financial results, which describes the retrospective restatement of the consolidated financial results pursuant to the consolidation of the financial information of the Company's three wholly owned subsidiaries for the period from 1 April 2021 to 31 March 2026, including the consequential adjustment to the opening balance of consolidated Other Equity as at 1 April 2025.

    Our conclusion on the Statement is not modified in respect of the above matter.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership. No. 514998

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Place: New Delhi
Date: November 4, 2026
UDIN: 26514998PXIYMX3756