

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1639 of 2026

IN THE MATTER OF:

Saviour Builders Pvt. Ltd.

...Appellant

Versus

**Ashish Singh Erstwhile Resolution Professional
Bulland Realtors Pvt. Ltd.**

...Respondent

Present:

For Appellant : Mr. Gaurav Mitra, Sr. Adv. along with Mr. Akshay Goel, Mr. Dhruv Sharma & Ms. Lavanya Pathak.

For Respondent : Mr. Sumant Batra, Sr. Adv. along with Mr. Sarthak Bhandari, Ms. Ruja Kaur & Mr. Aditya Jain, for R-1.

O R D E R
(Hybrid Mode)

16.09.2026 Heard Learned Senior Counsel for the Appellant who is the SRA and appears to be aggrieved by the direction given by the Learned Adjudicating Authority vide Impugned Order dated 11.08.2026 passed in I.A. No. 15/ND/2024 in C.P. (IB) No. 296/PB/2023 in paragraph no. 42(x) of the Impugned Order. The said direction is reproduced as under :-

“42. As a sequel, we issue the following directions: -

x. In the event, the net profit accrued to SRA/CD qua the project in question turn in excess of 10% of plan value, the additional profit will go to GNIDA to the extent of the value of the assets to be assessed as on date of submission of the plan. The amount would be over and above Rs. 80,01,72,612/-.”

We are of the considered view that since the GNIDA appears to be a beneficiary of this direction an opportunity of being heard is required to be given to it. Thus, we implead GNIDA as Respondent No. 2.

We direct Learned Counsel for the Appellant to file Amended Memo of Parties incorporating Sole Respondent as Respondent No. 1 and GNIDA as the Respondent No. 2 and also to serve the GNIDA.

We provide liberty to the Appellant to serve the GNIDA by hand i.e., Dasti. Steps along with requisites be taken up within two working days from today and to file an affidavit of service.

We also notice that the Sole Respondent i.e., Ashish Singh Erstwhile Resolution Professional Bulland Realtors Pvt. Ltd., is represented by Learned Senior Counsel Shri Sumant Batra.

List accordingly on **25.09.2026** under the same caption.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr