

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/Nse/26-27/0012

Date: June 11, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 511589

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: AVONMORE

Subject: Submission of Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release titled " **Avonmore Capital & Management Services Limited Positioned to Capitalise on India's Landmark Ethanol Policy Expansion**".

The aforesaid Press Release is being issued by the Company for dissemination to stakeholders and the public at large.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Avonmore Capital & Management Services Limited

Sonal

Company Secretary & Compliance Officer

M. No.57027

Encl: a/a

Avonmore Capital & Management Services Ltd.

PRESS RELEASE

Avonmore Capital & Management Services Limited Positioned to Capitalise on India's Landmark Ethanol Policy Expansion

New Delhi, June 11, 2026 – Avonmore Capital & Management Services Limited (ACMS) today welcomed the Government of India's landmark decision to exempt petrol blended with 22%–30% ethanol (E22–E30) from excise duty, alongside the launch of E85 fuel for flex-fuel vehicles. These transformative policy initiatives mark a major acceleration of India's National Biofuel Programme and are expected to significantly increase ethanol consumption across the country.

Through its Special Purpose Vehicle (SPV), Premier Green Innovations Private Limited (PGIPL), ACMS is strategically positioned to benefit from this structural shift in India's energy landscape. With an established operational footprint in Himachal Pradesh and in Odisha, PGIPL is well placed to participate in the next phase of India's ethanol growth story.

India's Ethanol Revolution Enters a New Phase

Following the successful implementation of E20 fuel, the Government of India has taken another significant step towards strengthening energy security and reducing dependence on imported fossil fuels. The Bureau of Indian Standards (BIS) has now notified specifications for E22, E25, E27 and E30 fuel blends, paving the way for higher ethanol usage in the transportation sector.

Simultaneously, the exemption of E22–E30 blends from excise duty removes a key cost barrier, making higher ethanol blends more economically attractive. The launch of E85 fuel for flex-fuel vehicles further expands the market opportunity by creating an entirely new demand segment for fuel-grade ethanol.

These measures reinforce the Government's long-term commitment towards increasing ethanol blending, reducing crude oil imports, lowering emissions and promoting sustainable rural economic growth.

ACMS's Green Fuel Business Platform

ACMS participates in the green fuel and ethanol manufacturing sector through its Special Purpose Vehicle (SPV), Premier Green Innovations Private Limited (PGIPL), formerly known as Premier Alcobev Private Limited.

PGIPL was established as a dedicated special purpose vehicle for the production of grain-based fuel ethanol and has emerged as one of the leading ethanol producers in northern India.

Avonmore Capital & Management Services Limited holds 8.88% equity stake in PGIPL, while Almondz Global Securities Limited, the subsidiary company of ACMS, holds an additional 40.99% stake. Together with subsidiary the Group exercises significant influence over PGIPL's strategic direction and growth initiatives.

Registered Office: Level-5, Grande Palladium,175,CST Road, Off BKC Kalina,Santacruz(E) Vidyanagari,
Mumbai, Maharashtra-400098, Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020, Tel:011-43500700, Fax:
011-43500735, CIN: L67190MH1991PLC417433, Email: secretarial@almondz.com Website:
www.avonmorecapital.in

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Since commencing operations in 2015, PGIPL has become the largest ethanol supplier in Himachal Pradesh and is empanelled with Oil Marketing Companies (OMCs) under the Government of India's Ethanol Blended Petrol (EBP) Programme.

Strategic Manufacturing Footprint

Sansarpur, Himachal Pradesh

PGIPL operates a grain-based distillery at Sansarpur Terrace Industrial Area, District Kangra, Himachal Pradesh, with a total installed capacity of 285 KLPD

Sambalpur, Odisha

PGIPL's Odisha facility having capacity of 200 KLPD has started commercial production. Both Planer is equipped with Zero Liquid Discharge (ZLD) infrastructure, reflecting PGIPL's commitment to sustainable and environmentally responsible operations.

How the Government's Policy Push Can Benefit PGIPL

The Government's decision to incentivise higher ethanol blending is expected to create a powerful long-term demand driver for India's ethanol industry.

As blending levels move beyond E20 toward E22–E30 and new fuel categories such as E85 gain adoption, Oil Marketing Companies will require significantly larger quantities of ethanol to meet blending targets and consumer demand.

For PGIPL, this could translate into multiple growth opportunities:

Higher Ethanol Procurement by OMCs

The progression from E20 to E30 blending levels could potentially increase ethanol requirements by up to 50% per litre of blended petrol. This creates a substantial incremental demand pool for ethanol manufacturers with existing production capacity and established OMC relationships.

Improved Capacity Utilisation

PGIPL's operational Himachal Pradesh facility and the newly started Odisha plant position the company to participate in rising procurement requirements. Increased offtake could lead to higher plant utilisation and improved operating efficiencies.

Revenue Growth Opportunities

Growing ethanol demand combined with expanded production capabilities provides PGIPL with the opportunity to increase sales volumes and strengthen its revenue base across multiple markets.

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Enhanced Operating Leverage

Higher production volumes allow fixed operating costs to be spread across larger output levels, potentially improving operating efficiencies and profitability. In addition, the excise duty exemption improves the economics of higher ethanol blends and supports stronger industry demand dynamics.

Long-Term Demand Visibility

The combination of BIS standards, blending targets, fiscal incentives and OMC procurement programmes provides long-term policy certainty and demand visibility for ethanol producers, supporting sustained investment and capacity utilisation.

Management Commentary

"India's biofuel transition is gathering unprecedented momentum, and the Government's continued commitment to higher ethanol blending is creating a strong foundation for long-term industry growth. Through Premier Green Innovations Private Limited, we have developed a robust ethanol manufacturing platform with an established presence in Himachal Pradesh and a strategically positioned facility in Odisha that is ready for commercial operations.

The introduction of excise duty incentives for higher ethanol blends and the rollout of E85 fuel are expected to accelerate ethanol adoption across the country. These policy measures enhance demand visibility, expand market opportunities, and create a favourable environment for ethanol producers such as PGIPL. With our existing capacities and operational readiness, we are well positioned to participate in this next phase of growth.

We remain committed to supporting India's energy security and sustainability objectives while pursuing scalable growth opportunities that create long-term value for our shareholders and stakeholders."

- Management, Avonmore Capital & Management Services Limited

About Avonmore Capital & Management Services Limited

Avonmore Capital & Management Services Limited (BSE/NSE: 511589/AVONMORE|CIN: L67190MH1991PLC417433) is a diversified financial services company.

The company operates across four key business verticals:

- Financial services (Wealth advisory / Broking) /Corporate Advisory/ Merchant Banking with Debts& Equity Operation,
- Green Fuel Business
- Infrastructure Advisory Business
- NBFC Activities

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Through its associate company, Premier Green Innovations Private Limited (PGIPL), ACMS participates in India's Ethanol Blended Petrol Programme through grain-based ethanol manufacturing facilities located in Himachal Pradesh and Odisha.

Media & Investor Contact

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