BAI-KAKAJI GROUP

BAI-KAKAJI Polymers Limited

Let's grow Together!

CIN : L22209MH2013PLC246369

Registered Address : Plot No. M3 & M4, M.I.D.C., Latur 413531. (M.S.) Tel. 02382-220855
Email : director@baikakaji.com | accounts@baikakaji.com | www.baikakaji.com

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Date: 06/11/2026

Scrip Code: 544670

Sub: Outcome of the meeting of the Board of Directors of Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 held on Friday, November 06, 2026.

Dear Sir/Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) as amended, this is to inform you that the Board of Directors at its Meeting held today on Friday, November 06, 2026, inter alia considered and approved the following;

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026, along with the Limited Review Reports issued by the Statutory Auditors thereon.

We are enclosing herewith the following documents:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026, along with the respective Limited Review Reports issued by the Statutory Auditors, as Annexure I.

The Meeting commenced at 4.00 P. M. and concluded at 4.40 P.M.

The above information will be made available on the Company's website at https://baikakajipolymers.com/.

Please take the above document and information on record.

Thanking you,

Yours truly,

For **BAI-KAKAJI POLYMERS LIMITED**

DHEERAJKUMAR PANNALAL TIWARI

Digitally signed by DHEERAJKUMAR PANNALAL TIWARI
Date: 2026.11.06 17:43:44 +05'30'

DHEERAJKUMAR PANNALAL TIWARI
Company Secretary & Compliance Officer
Membership No. 44510

RATAN CHANDAK & CO LLP
CHARTERED ACCOUNTANTS

Piyush B. Bajaj
B.Com. F.C.A.
Partner
piyush@rcnco.net
9404333000, 9890845000

2nd Floor, Kandi Tower, Above Kotak Mahindra Bank, Jalna Road, Chh. Sambhajinagar - 431001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
BAI-KAKAJI POLYMERS LIMITED

1. We have reviewed the unaudited standalone financial results of **Bai-Kakaji Polymers Limited** (the "Company") for the **half year ended 30th September, 2026** which are included in the accompanying 'Unaudited Standalone Financial Results for the half year ended 30th September, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 06th, 2026, has been prepared in accordance the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

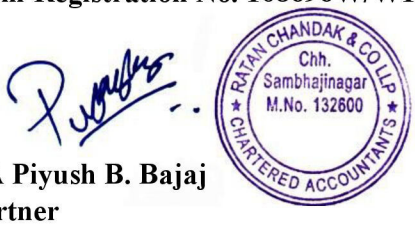
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Piyush B. Bajaj
B.Com. F.C.A.
Partner
piyush@rcnco.net
9404333000, 9890845000
2nd Floor, Kandi Tower, Above Kotak Mahindra Bank, Jalna Road, Chh. Sambhajinagar - 431001

Other Matter

5. The financial results for the half year ended March 31, 2026 have been derived as balancing figures, computed as the difference between the audited financial figures for the full financial year and the audited year-to-date figures for the first half of the financial year 2025-26. It is hereby confirmed that the above mentioned matter has no bearing on our report on the Statement, and accordingly, our opinion thereon remains unmodified.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Registration No. 108696W/W101028



CA Piyush B. Bajaj
Partner
Membership No. 132600
UDIN: 26132600ZONGIH8803
Date: November 06, 2026.
Place: Chhatrapati Sambhajinagar

Bai-Kakaji Polymers Limited
(CIN: L22209MH2013PLC246369)
(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Unaudited Standalone Assets & Liabilities as at September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	As on	
		Half yearly ended September 30, 2026 (H1 2026-27)	Full year ended March 31, 2026
		Unaudited	Audited
(A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
a	Share capital	2,140.44	2,140.44
b	Reserves and surplus	16,940.03	15,365.51
c	Money received against share warrants	-	-
2	**Share application money pending allotment**	-	-
3	**Deferred Government grants**	-	-
4	**Non-current liabilities**		
a	Long-term borrowings	1,342.62	302.61
b	Deferred tax liabilities (Net)	160.73	202.87
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	26.89	20.16
e	Long-term provisions	-	-
5	**Current liabilities**		
a	Short-term borrowings	5,037.41	2,905.02
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	82.94	106.49
ii	Total outstanding dues of creditors other than micro enterprises and small e	1,634.51	1,378.55
c	Other current liabilities	493.77	702.92
d	Short-term provisions	221.65	344.89
	Total	**28,080.99**	**23,469.47**
(B)	**ASSETS**		
1	**Non-current assets**		
a	Property, Plant and Equipment		
i	Tangible assets	11,831.18	11,231.51
ii	Producing Properties	-	-
iii	Intangible assets	0.80	0.89
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	191.28	622.30
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	15.10	15.10
c	Deferred tax assets (net)		
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	2,158.55	976.39
f	Other non-current assets	1,089.48	895.26
2	**Current assets**		
a	Current investments	-	-
b	Inventories	5,147.08	4,345.97
c	Trade receivables	4,285.21	3,053.18
d	Cash and cash equivalents	180.39	245.23
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	1,980.06	836.10
g	Other current assets	1,201.86	1,247.55
	Total	**28,080.99**	**23,469.47**

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
Place: Latur

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Bai-Kakaji Polymers Limited
(CIN: L22209MH2013PLC246369)
(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Statement of Unaudited Standalone Financial Result for the half year ended September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	For the period ending			Previous year ended
		6 months ended	Preceding 6 months ended	Corresponding 6 months ended	
		Half yearly ended September 30, 2026 (H1 2026-27)	Half yearly ended March 31, 2026 (H2 2025-26)	Half yearly ended September 30, 2025 (H1 2025-26)	Full year ended March 31, 2026
		Unaudited	Audited	Audited	Audited
I	Revenue from Operations	26,370.57	19,203.64	16,211.05	35,414.69
II	Other Income	77.28	563.99	335.17	899.15
III	**Total Income (I + II)**	**26,447.85**	**19,767.63**	**16,546.22**	**36,313.85**
IV	**Expenses**				
(a)	Cost of materials consumed	18,572.90	12,238.51	10,657.90	22,896.41
(b)	Purchases of stock-in-trade	1,894.83	1,496.98	1,248.25	2,745.23
(c)	Changes in inventories of finished goods, work-in-progress and stock-in	6.24	423.73	(452.26)	(28.53)
(d)	Employee benefit expense	616.62	585.02	500.18	1,085.20
(e)	Finance Costs	211.15	332.51	433.81	766.32
(f)	Depreciation and amortisation expense	959.34	913.03	877.92	1,790.96
(g)	Other Expenses	2,416.44	2,070.44	1,834.22	3,904.66
	Total Expenses	**24,677.53**	**18,060.23**	**15,100.02**	**33,160.25**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV**	**1,770.32**	**1,707.40**	**1,446.19**	**3,153.59**
VI	Exceptional items	-	-		
VII	**Profit before extraordinary items and tax (V - VI)**	**1,770.32**	**1,707.40**	**1,446.19**	**3,153.59**
VIII	Extraordinary items / Prior Period Item	(235.78)	-	(344.26)	(344.26)
IX	**Profit before tax (VII- VIII)**	**2,006.10**	**1,707.40**	**1,790.45**	**3,497.85**
X	Tax Expense				
(a)	Current Tax	473.72	504.36	454.74	959.10
(b)	Deferred Tax (Asset)/Liabilities	(42.14)	(128.84)	34.49	(94.35)
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**1,574.52**	**1,331.88**	**1,301.22**	**2,633.10**
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**	-	-	-	-
XV	**Details of equity share capital**				
	Paid-up equity share capital	2,140.44	2,140.44	1,575.00	2,140.44
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XVI	**Earnings per share**				
	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing and discontinued opera	7.36	7.75	7.57	15.32
	Diluted earnings (loss) per share continuing and discontinued operatior	7.36	7.75	7.57	15.32

Notes on Financial Results:-

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 06, 2026.
2. The above Unaudited Financial Results of the Company for the half year ended 30th September 2026 and year ended 31st March 2026 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable to the company.
4. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half yearly ended EPS is not annualised.
6. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
7. The audited financial results for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and the audited financial results for the half year ended September 30, 2025.
8. The company has completed initial public issue of its 5654400 Equity Share by way of fresh Equity Shares of Rs 10/- each at price of Rs 186.00. The companies shares got listed on SME Platform of BSE limited on December 31, 2025. Accordingly, the financial results for the half year and year ended on March 31, 2026 have been prepared in accordance with SEBI(LODR) Regulation, 2015.

For Bai-Kakaji Polymers Limited

BAI-KAKAJI POLYMERS LIMITED, LATUR CIN - U22209 MH 2013 PLC246369

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
Place: Latur

Bai-Kakaji Polymers Limited
(CIN: L22209MH2013PLC246369)
(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Unaudited Standalone Cash Flow Statement for the year ended September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Particulars	Period ended Half yearly ended September 30, 2026 (H1 2026-27) Unaudited	Year ended Full year ended March 31, 2026 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	2,006.10	3,497.85
Add : Adjustment For		
Depreciation and Amortisation Expense	959.34	1,790.96
Effect of Exchange Rate Change	(505.10)	(2.19)
Provision for Interest on MSME Dues	1.29	7.94
Provision for CSR Expense	-	43.13
Provision for Gratuity	26.89	12.92
Loss/(Gain) on Sale / Discard of Assets (Net)	-	-
Bad debt, provision for doubtful debts	-	-
Net Loss/(Gain) on Sale of Investments	-	-
Non Cash Expenses	-	-
Dividend Income	(0.50)	(0.50)
Interest Income	(71.79)	(90.97)
Finance Costs	209.86	729.87
Operating Profit before working Capital Changes	**2,626.09**	**5,989.01**
Movements in Working Capital :		
Add : Adjustment For		
(Increase)/Decrease in Inventories	(801.11)	(270.93)
(Increase)/Decrease in Trade Receivables	(726.92)	(0.68)
(Increase)/Decrease in Loans and Advances	(880.19)	(657.22)
(Increase)/Decrease in Other Assets	45.71	(447.62)
(Increase)/Decrease in Other Non Current Assets	(135.59)	433.33
Increase/(Decrease) in Trade Payables	232.40	175.30
Increase/(Decrease) in Other Liabilities	(211.76)	(1,442.44)
Increase/(Decrease) in Long term Liabilities	(20.16)	(0.93)
Increase/(Decrease) in Other Provisions	167.43	(368.63)
CASH GENERATED FROM OPERATIONS	**295.90**	**3,409.17**
Deduct: Taxes paid (Net)	(765.68)	(486.74)
Net Cash Flow From Operating Activities	**(469.78)**	**2,922.43**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Add : Adjustment For		
(Purchase)/Sale of Property, Plant and Equipment	(1,127.90)	(3,338.43)
Proceeds for Capital Advances	(1,404.64)	(573.18)
(Purchase)/Sale of Intangible Assets	-	-
Proceed for Capital Work-in-progress	-	-
(Purchase)/Sale of Investment Property	-	-
(Purchase)/Sale of Equity Instruments	-	(10.00)
Purchase of Mutual Funds	-	-
Proceeds from Sale / Redemption of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale/Redemption of Preference Shares	-	
Purchase of Government or trust securities	-	

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Proceeds from Sale/Redemption of Government or trust securities	-	-
Purchase of debentures or bonds	-	-
Proceeds from Sale/Redemption of debentures or bonds	-	-
Purchase of Other Investments	-	-
Sale / Redemption of Other Investments	-	-
Loans and Advances given	-	-
Proceeds from Loans and Advances	-	-
Bank balances not considered as cash and cash equivalents	-	-
Investment in Term Deposit	-	(184.20)
Maturity of Term Deposits	46.04	
Interest received	(28.15)	48.06
Dividend received	0.50	0.50
Net Cash Flow From Investment Activities	**(2,514.15)**	**(4,057.25)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add : Adjustment For		
Proceeds from Issue of Share Capital	-	9,518.67
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	1,040.01	-
Repayment of Long Term Borrowings	-	(1,593.00)
Proceeds from Short Term Borrowings	2,132.39	-
Repayment of Short Term Borrowings	-	(6,101.61)
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest paid	(207.26)	(693.81)
Net Cash Flow From Financing Activities	**2,965.14**	**1,130.25**
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	**(18.80)**	**(4.57)**
Opening Cash & Cash Equivalents	44.50	49.07
Closing Cash and Cash Equivalents	**25.70**	**44.50**

Components of cash and cash equivalents	**30-Sep-26**	**31-March-2026**
Cash on hand	22.59	43.40
Cheques, drafts on hand	-	-
Balances with banks in current accounts	3.11	1.10
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	**25.70**	**44.50**
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 1	0.30	20.30
Bank Deposit having maturity of greater than 12 months	154.39	180.43
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	**180.39**	**245.23**

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For Bai-Kakaji Polymers Limited

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
Place: Latur

RATAN CHANDAK & CO LLP
CHARTERED ACCOUNTANTS

Piyush B. Bajaj
B.Com. F.C.A.
Partner
piyush@rcnco.net
9404333000, 9890845000

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BAI-KAKAJI POLYMERS LIMITED

1. We have reviewed the Unaudited Consolidated Financial Results of "Bai-Kakaji Polymers limited" ("the Company"), its subsidiary (the Company and its wholly owned subsidiary together referred to as "the Group") for the half year ended 30th September, 2026 which are included in the accompanying 'Unaudited Consolidated Financial Results for the half year ended 30th September, 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of holding company management and has been approved by Board of Directors of the holding company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.

Name of the Entity	Nature of Entity
Bai-Kakaji Polymers Limited	Holding Company
Mundada Polymers Private Limited	Wholly owned Subsidiary Company

Piyush B. Bajaj
B.Com. F.C.A.
Partner
piyush@rcnco.net
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2nd Floor, Kandi Tower, Above Kotak Mahindra Bank, Jalna Road, Chh. Sambhajinagar - 431001

7. We reviewed the interim financial statements of Mundada Polymers Private Limited, its Subsidiary, included in the unaudited financial results, which reflect total revenue of Rs.121.57 lakh, total Net Profit of Rs.243.20 lakh, for the half year ended 30th September, 2026, as considered in the unaudited financial results.

Our conclusion on the Statement is not modified in respect of this matter.

Other Matter

8. The financial results for the half year ended March 31, 2026 have been derived as balancing figures, computed as the difference between the audited financial figures for the full financial year and the audited year-to-date figures for the first half of the financial year 2025-26. It is hereby confirmed that the above mentioned matter has no bearing on our report on the Statement, and accordingly, our opinion thereon remains unmodified.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Registration No. 108696W/W101028



CA Piyush B. Bajaj
Partner
Membership No. 132600
UDIN: 26132600VZXZMW4405
Date: November 06, 2026.
Place: Chhatrapati Sambhajinagar

Bai-Kakaji Polymers Limited
(CIN: L22209MH2013PLC246369)
(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Unaudited Consolidated Assets & Liabilities as at September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	As on	
		30th September 2026	31st March 2026
		Half yearly ended September 30, 2026 (H1 2026-27)	Full year ended March 31, 2026
		Consolidated	Consolidated
(A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
a	Share capital	2,140.44	2,140.44
b	Reserves and surplus	17,256.46	15,430.09
c	Money received against share warrants	-	-
2	**Share application money pending allotment**	-	-
3	**Deferred Government grants**	-	-
4	**Non-current liabilities**	-	
a	Long-term borrowings	2,643.70	781.78
b	Deferred tax liabilities (Net)	240.39	241.17
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	26.89	20.16
e	Long-term provisions	-	-
5	**Current liabilities**		
a	Short-term borrowings	12,040.45	6,767.41
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	82.94	106.49
ii	Total outstanding dues of creditors other than micro enterprises and small ent	3,186.38	3,522.99
c	Other current liabilities	1,019.79	1,149.89
d	Short-term provisions	282.66	392.88
	Total	**38,920.08**	**30,553.32**
(B)	**ASSETS**		
1	**Non-current assets**		
a	Property, Plant and Equipment		
i	Tangible assets	18,096.86	14,429.34
ii	Producing Properties	-	-
iii	Intangible assets	0.80	0.89
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	191.28	622.30
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	5.10	5.10
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	2,158.55	976.39
f	Other non-current assets	1,283.56	1,065.63
2	**Current assets**		
a	Current investments	-	-
b	Inventories	5,737.31	5,087.09
c	Trade receivables	6,994.53	4,477.23
d	Cash and cash equivalents	200.88	252.05
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	2,610.34	1,886.03
g	Other current assets	1,640.88	1,751.27
	Total	**38,920.08**	**30,553.32**

For Bai-Kakaji Polymers Limited

BAI-KAKAJI POLYMERS LIMITED, LATUR CIN - U22209 MH 2013 PLC246369

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
Place: Latur

Bai-Kakaji Polymers Limited
(CIN: L22209MH2013PLC246369)
(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Statement of Unaudited Consolidated Financial Result for the half year ended September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	For the period ending			Previous year ended
		6 months ended	Preceding 6 months ended	Corresponding 6 months ended	
		Half yearly ended September 30, 2026 (H1 2026-27)	Half yearly ended March 31, 2026 (H2 2025-26)	Half yearly ended September 30, 2025 (H1 2025-26)	Full year ended March 31, 2026
		Unaudited	Audited	Audited	Audited
		Consolidated	Consolidated	Standalone	Consolidated
I	Revenue from Operations	36,387.73	20,257.85	16,211.05	36,468.90
II	Other Income	380.90	673.45	335.17	1,008.62
III	**Total Income (I + II)**	**36,768.63**	**20,931.30**	**16,546.22**	**37,477.52**
IV	**Expenses**				
(a)	Cost of materials consumed	26,978.07	13,420.76	10,657.90	24,078.66
(b)	Purchases of stock-in-trade	1,894.83	1,496.98	1,248.25	2,745.23
(c)	Changes in inventories of finished goods, work-in-progress and stock-i	161.02	100.48	(452.26)	(351.78)
(d)	Employee benefit expense	805.99	605.57	500.18	1,105.75
(e)	Finance Costs	387.38	353.81	433.81	787.62
(f)	Depreciation and amortisation expense	1,201.32	964.65	877.92	1,842.57
(g)	Other Expenses	3,205.49	2,178.77	1,834.22	4,012.99
	Total Expenses	**34,634.11**	**19,121.02**	**15,100.03**	**34,221.04**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-I'**	**2,134.52**	**1,810.29**	**1,446.19**	**3,256.48**
VI	Exceptional items				
VII	**Profit before extraordinary items and tax (V - VI)**	**2,134.52**	**1,810.29**	**1,446.19**	**3,256.48**
VIII	Extraordinary items / Prior Period Item	(235.78)	-	(344.26)	(344.26)
IX	**Profit before tax (VII- VIII)**	**2,370.30**	**1,810.29**	**1,790.44**	**3,600.73**
X	Tax Expense				
(a)	Current Tax	553.36	504.36	454.74	959.10
(b)	Deferred Tax (Asset)/Liabilities	(0.78)	(90.54)	34.49	(56.05)
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**1,817.73**	**1,396.47**	**1,301.21**	**2,697.68**
XII	Profit/(loss) from discontinued operations before tax	-	-		-
XIII	Tax expenses of discontinued operations	-	-		-
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**	-	-		-
XV	Share of Profit (Loss) of Associates	-	-	-	-
XVI	Profit (Loss) of Minority Interest	-	-		
XVII	**Net Profit (Loss) for the period (XI+XIV+XV-XVI)**	**1,817.73**	**1,396.47**	**1,301.21**	**2,697.68**
XVIII	**Details of equity share capital**				
	Paid-up equity share capital	2,140.44	2,140.44	1,575.00	2,140.44
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XIX	**Earnings per share**				
	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing and discontinued oper	8.49	8.12	7.57	15.69
	Diluted earnings (loss) per share continuing and discontinued operatic	8.49	8.12	7.57	15.69

Notes on Financial Results:-

1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 06, 2026.

2 The above Unaudited Financial Results of the Company for the half year ended 30th September 2026 and year ended 31st March 2026 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3 Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable to the company.

4 As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.

5 Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half yearly ended EPS is not annualised.

6 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

7 The audited financial results for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and the audited financial results for the half year ended September 30, 2025.

8 The company has completed initial public issue of its 5654400 Equity Share by way of fresh Equity Shares of Rs 10/- each at price of Rs 186.00. The companies shares got listed on SME Platform of BSE limited on December 31, 2025. Accordingly, the financial results for the half year and year ended on March 31, 2026 have been prepared in accordance with SEBI(LODR) Regulation, 2015.

For Bai-Kakaji Polymers Limited

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
Place: Latur

Bai-Kakaji Polymers Limited
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Unudited Consolidated Cash Flow Statement for the year ended September 30, 2026

(All amounts are in lakhs, except stated otherwise)

Particulars	Year ended Half yearly ended September 30, 2026 (H1 2026-27) Consolidated Unaudited	Year ended Full year ended March 31, 2026 Consolidated Audited
Net Profit as per P & L A/c. before Income Tax	2,370.30	3,600.73
Add : Adjustment For		
Depreciation and Amortisation Expense	1,201.32	1,842.57
Effect of Exchange Rate Change	(5.05)	(2.19)
Provision for Interest on MSME Dues	1.29	7.94
Provision for CSR Expense	-	43.13
Provision for Gratuity	6.95	12.92
Loss/(Gain) on Sale / Discard of Assets (Net)	-	-
Bad debt, provision for doubtful debts	-	-
Net Loss/(Gain) on Sale of Investments	-	-
Non Cash Expenses	-	-
Dividend Income	(0.50)	(0.50)
Interest Income	(32.51)	(90.97)
Finance Costs	386.09	729.87
Operating Profit before working Capital Changes	**3,927.90**	**6,143.50**
Movements in Working Capital :		
Add : Adjustment For		
(Increase)/Decrease in Inventories	(650.21)	(1,012.06)
(Increase)/Decrease in Trade Receivables	(2,512.25)	(1,424.73)
(Increase)/Decrease in Loans and Advances	(1,892.42)	(1,707.16)
(Increase)/Decrease in Other Assets	112.18	(951.34)
(Increase)/Decrease in Other Non Current Assets	(217.93)	262.96
Increase/(Decrease) in Trade Payables	(360.17)	2,319.74
Increase/(Decrease) in Other Liabilities	(124.07)	(995.47)
Increase/(Decrease) in Long term Liabilities	(0.23)	(0.93)
Increase/(Decrease) in Other Provisions	97.89	(320.64)
CASH GENERATED FROM OPERATIONS	**(1,619.32)**	**2,313.88**
Deduct: Taxes paid (Net)	(762.76)	(486.74)
Net Cash Flow From Operating Activities	**(2,382.08)**	**1,827.14**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Add : Adjustment For		
(Purchase)/Sale of Property, Plant and Equipment	(4,437.73)	(6,587.87)
Proceeds for Capital Advances	(14.05)	(573.18)
(Purchase)/Sale of Intangible Assets	-	-
Proceed for Capital Work-in-progress	-	-
(Purchase)/Sale of Investment Property	-	-
(Purchase)/Sale of Equity Instruments		
Purchase of Mutual Funds	-	-
Proceeds from Sale / Redemption of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale/Redemption of Preference Shares	-	
Purchase of Government or trust securities	-	

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Proceeds from Sale/Redemption of Government or trust securities	-	-
Purchase of debentures or bonds	-	-
Proceeds from Sale/Redemption of debentures or bonds	-	-
Purchase of Other Investments	-	-
Sale / Redemption of Other Investments	-	-
Loans and Advances given	-	-
Proceeds from Loans and Advances	-	-
Bank balances not considered as cash and cash equivalents	-	-
Investment in Term Deposit	-	(184.20)
Maturity of Term Deposits	46.04	
Interest received	30.71	48.06
Dividend received	0.50	0.50
Net Cash Flow From Investment Activities	**(4,374.52)**	**(7,296.69)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add : Adjustment For		
Proceeds from Issue of Share Capital	-	9,518.67
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	1,861.92	-
Repayment of Long Term Borrowings	-	(1,113.84)
Proceeds from Short Term Borrowings	5,273.04	-
Repayment of Short Term Borrowings	-	(2,239.22)
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest paid	(383.49)	(693.81)
Net Cash Flow From Financing Activities	**6,751.47**	**5,471.81**
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	**(5.13)**	**2.25**
Opening Cash & Cash Equivalents	51.32	49.07
Closing Cash and Cash Equivalents	**46.19**	**51.32**

Components of cash and cash equivalents	**31-March-2026**	**31-March-2026**
Cash on hand	23.96	44.76
Cheques, drafts on hand		-
Balances with banks in current accounts	22.22	6.56
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	**46.19**	**51.32**
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less tha	0.30	20.30
Bank Deposit having maturity of greater than 12 months	154.39	180.43
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	**200.88**	**252.05**

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For Bai-Kakaji Polymers Limited

BAI-KAKAJI POLYMERS LIMITED, LATUR
CIN - U22209 MH 2013 PLC246369

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: November 06, 2026.
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