

GARLON POLYFAB INDUSTRIES LTD.

CIN NO : L17111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Date: 29/07/2017

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Submission of un-audited financial results with Limited Review Report as per Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirement) for the quarter ended 30 June'2017.

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Result with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended 30/6/2017.

Request to update your records.

Thanking You.

Yours faithfully

For Garlon Polyfab Industries Ltd.,


Vishal Garg
Director
DIN-00792099

Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

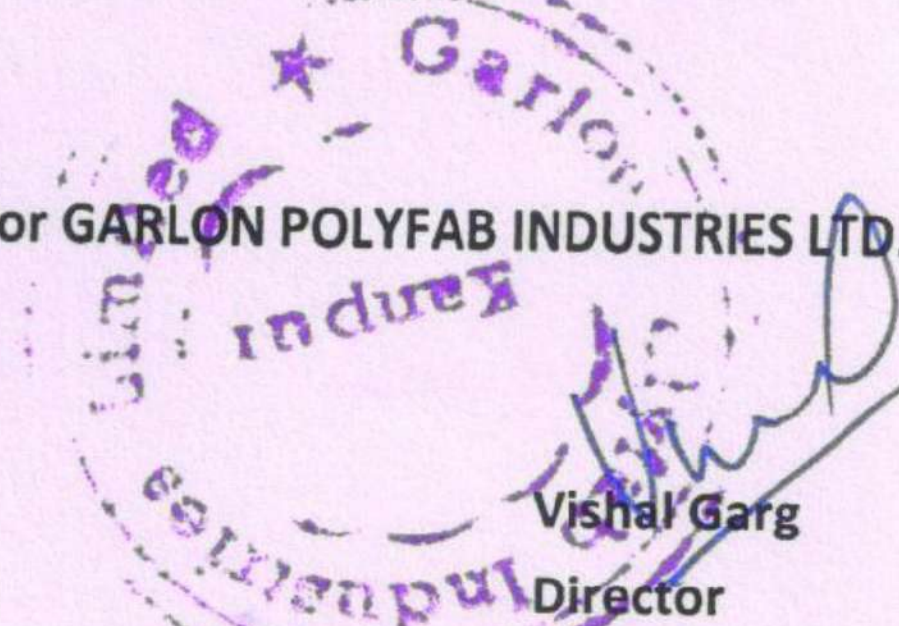
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Unaudited	Unaudited	Audited
PART - I					
I	Income From Operations				-
II	Other Income				-
III	Total Income from operations (I + II)				-
IV	Expenses				
	(a) Cost of materials consumed				-
	(b) Purchase of stock-in-trade				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		3,41,130.00		3,41,130.00
	(d) Employee benefits expense	5,000.00	42,506.50	42,506.50	1,70,026.00
	(e) Depreciation and amortisation expense				-
	(f) Finance Cost				-
	(g) Other expenses	26,964.00	63,214.50	63,214.50	2,52,858.00
	Total Expenses	31,964.00	4,46,851.00	1,05,721.00	7,64,014.00
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(31,964.00)	(4,46,851.00)	(1,05,721.00)	(7,64,014.00)
VI	Exceptional Items		(34,52,146.93)		(34,52,146.93)
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)				
VIII	Extra Ordinary Items				
IX	Net Profit/(Loss) before tax (VII-VIII)	(31,964.00)	(38,98,997.93)	(1,05,721.00)	(42,16,160.93)
X	Tax Expense :				
	(1) Current Tax				
	(2) Deferred Tax				
	Total Tax Expenses				
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	(31,964.00)	(38,98,997.93)	(1,05,721.00)	(42,16,160.93)
XII	Profit /(Loss) for the period from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)				
XV	Profit (Loss) for the period (XI + XIV)	(31,964.00)	(38,98,997.93)	(1,05,721.00)	(42,16,160.93)
XVI	Other Comprehensive Income				
XVII	Total Comprehensive Income				
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
XX	Earnings Per Share (EPS)				
	(a) Basic		(0.85)	(0.00)	(0.91)
	(b) Diluted				

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 29/7/2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.
- Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

Nature of adjustments	Quarter Ended 30/06/2017	Quarter Ended 31/03/2017	Quarter Ended 30/06/2016	Previous Year ended 31/03/2017
Net Profit Under Previous GAAP				
Unwinding of discounted assets/liabilities				
Depreciation and amortisation due to recognition of assets				
Fair value (loss) / gain on financial instruments				
Actuarial loss on defined benefit plans reclassified to other comprehensive income				
Remeasurement of loan using effective interest rate				
Deferred Tax impact of above adjustment				
Net Profit for the Period under Ind AS				

- The limited review of unaudited financial results for the quarter ended June 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- Figures of the previous Period quarter have been regrouped wherever necessary.

For **GARLON POLYFAB INDUSTRIES LTD.**

Vishal Garg
 Director
 DIN-00792099

Date : 29/7/2017
 Place: KANPUR