

# NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

*CORAM:*  
SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)  
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)

PETITION No./IA No.	IA(IBC)/23/KOB/2025 in CP(IBC)/05/KOB/2024
SECTION	SEC. 60(5) IBC
NAME OF PARTIES	CS NARENDER REDDY BANALA (RP) IN THE MATTER OF DAVANI SILKS PVT LTD V/S TS JAYAPRAKASH AND 4 OTHERS.
PETITIONERS ADVOCATE/ PROFESSIONAL	SANKAR P PANICKER
RESPONDENTS ADVOCATE/ PROFESSIONAL	

17 JUNE 2026

## O R D E R

### IA(IBC)/23/KOB/2025 in CP(IBC)/05/KOB/2024

Learned Counsel, Mr. Sankar P Panicker, appears physically on behalf of the RP. RP, Mr. Narender Reddy Banala, is present in person through virtual mode. C S, Mr. Krishnan Unni, appears on behalf of R1 through virtual mode. There is no representation for other respondents.

Both parties argued at length and have also filed their written submissions.

RP present in person submitted that keeping in view of the facts and circumstances of the present case, he agrees to a monthly fee as stipulated in the written submission.

Heard both sides, case is **reserved for orders**.

### IA(IBC)/402/KOB/2024 in CP(IBC)/05/KOB/2024

Learned Counsel, Mr. Sankar P Panicker, appears physically on behalf of the RP. RP, Mr. Narender Reddy Banala, is present in person through virtual mode. C S, Mr.

Krishnan Unni, appears on behalf of R1 through virtual mode. There is no representation for other respondents.

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RP present in person submitted that keeping in view of the facts and circumstances of the present case, he agrees to a monthly fee as stipulated in the written submission.

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**Sd/-**  
**RAVICHANDRAN RAMASAMY**  
**MEMBER (TECHNICAL)**

**Sd/-**  
**VINAY GOEL**  
**MEMBER (JUDICIAL)**