Regd. Office :
62, Adarsh Industrial Estate, Sahar Road, Chakala, Andheri (East),
Mumbai - 400 099. (INDIA)
Tel : +91-22-4221 9000 Fax : +91 - 22 - 4221 9090
Email : info@ewfcpl.com • Website : www.ewfcpl.com

EAST WEST FREIGHT CARRIERS LIMITED.

(Formerly Known as East West Holdings Ltd)

ISO 9001-2015

CIN No.: L74110MH1981PLC298496 GST No.: 27AAFCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents

MUMBAI C.H.A. 11/0595

8th September, 2026

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: "540006"

Dear Sir/ Madam,

Subject:- Intimation and Notice of 45th Annual General Meeting of East West Freight Carriers Ltd

This is to inform you that the 45th Annual General Meeting (AGM) of the Shareholders of the Company is scheduled to be held on **Wednesday 30th September, 2026 at 11:00 am (IST)** through Video Conferencing (VC) and Other Audio Visual Means (OAVM).

The Notice of the AGM and Annual Report will be send to all the Shareholders whose email ids are registered with the Company/Depository Participant(s) and will be made available on the Company's website at https://www.ewfcpl.com/. The Notice of the AGM is enclosed herewith.

This is for your kind information and record

Thanking you,

Yours faithfully,

For East West Freight Carriers Ltd

EAST WEST FREIGHT CARRIERS LTD. MUMBAI

CS F. Kanojia
Company Secretary &
Compliance officer

CC:
The Listing Department,
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"

EAST WEST FREIGHT CARRIERS LIMITED

CIN: L74110MH1981PLC298496
Registered Office: 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri (East) Mumbai – 400 099
Phone No: - 022 42219000 Website:www.ewfcpl.com Email Id: cs@ewfcpl.com

NOTICE OF 45TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 45th Annual General Meeting of the Members of East West Freight Carriers Limited will be held through Video Conferencing (VC) and Other Audio Visual Means (OAVM) on Wednesday 30th September, 2026 at 11:00 am (IST) to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO. 1

Adoption of Financial Statements:

To consider and approved the Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon; and.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution

"**RESOLVED THAT** the Audited Standalone & Consolidated Financial statements of the Company for the financial year ended 31st March, 2026 as per IND-AS including reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

ITEM NO. 2

To reappoint Mr. Suresh Menon (DIN: 01747618) who retires by rotation as Director and being eligible, offer himself for reappointment.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the Shareholders of the Company, be and is hereby accorded for the re-appointment of **Mr. Suresh Menon (DIN: 01747618)** as Executive Director, who shall be liable to retire by rotation."

ITEM NO. 3

Re-appointment of Statutory Auditors:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, **M/s. Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W),** who have offered themselves for re-appointment and have confirmed their eligibility under Section 141 of the Act, be and are hereby re-appointed as the Statutory Auditors of the Company.

RESOLVED FURTHER THAT the re-appointed Statutory Auditors shall hold office for a second term of five (5) consecutive years, from the conclusion of this **45th Annual General Meeting** until the conclusion of the **50th Annual General Meeting** of the Company to be held in the year **2031**, at such remuneration as may be mutually agreed upon between the Board of Directors/Audit Committee of the Company and the Statutory Auditors, in addition to applicable taxes and reimbursement of out-of-pocket expenses incurred by them in connection with the audit."

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, relevant, or expedient to give effect to this resolution."

SPECIAL BUSINESS:

ITEM NO. 4

Approval of the Related Party Transaction Limits with Various Related Parties of the Company.

To consider and if thought fit, to pass the following resolution, with or without modifications, as Ordinary Resolution

"**RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (Act) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Company's policy on Related Party Transactions and pursuant to approval of Audit Committee and Board of Directors, Consent of the Shareholders be and is hereby accorded for entering into/continue the agreements /contract(s) /arrangement(s) /transaction(s) with relation to i) purchase/sales/availing/providing services; ii) reimbursement of expenses; iii) payment of dividend on investment in securities; iv) taking/ giving intercorporate loans/advances; v) selling/disposing/buying/leasing property of any kind (hereinafter collectively referred to as 'related party transactions') with the following Related Parties for an amount not exceeding the limits as detailed below on an arm's length basis and in the ordinary course of business of the Company from this 45th Annual General Meeting to the next Annual General Meeting for the financial year 2026-2027 on such terms and conditions as detailed in the Explanatory Statement annexed

Name of Related Party	Nature of Relation	Transaction Limit Not exceeding. (In Rs.)
Marshal Mfg. & Export	Mr. Shafi Mohammad is Proprietor	Rs. 16 Crore
Tandem Global Logistics (India)Pvt Ltd	Associate Company	Rs. 5 Crore
Cardinal Customs Broker & Forwards LLP	KMP having significant control	Rs. 5 Crore
Landmark Envirocare LLP	KMP having significant control	Rs. 1 Crore
Unique Air Freight Express & Logistics Pvt Ltd	Subsidiary Company	Rs. 4 Crore

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty or doubt that may arise and to undertake all such acts, deeds, matters and things to finalize and execute such documents, deeds, agreements, arrangements and writings as may be deemed necessary, proper and desirable in its absolute discretion to give effect to the aforesaid Resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer (s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

ITEM NO. 5

Approval for revision in the remuneration limits and waiver of recovery of excess remuneration paid to Mr. Ajaz Shafi Mohammed (DIN: 00176360), Managing Director & CEO.

To consider and, if thought fit, to pass the following resolution as a SPECIAL RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such other approvals as may be required, and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company be and is hereby accorded, in partial modification of the mandates governing executive compensation limits previously approved by the members, to revise the maximum ceiling of managerial remuneration payable to Mr. Ajaz Shafi Mohammed (DIN: 00176360), Managing Director & CEO of the Company, under parameters governing the absence or inadequacy of net profits computed in terms of Section 198 of the Act, from the baseline limit of Rs. 50.00 Lakhs per annum to an enhanced limit of Rs. 70.00 Lakhs per annum, effective for both the Financial Year 2024-25 and Financial Year 2025-26, with the core operational boundaries of the appointment continuing to remain valid up to 28th November 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall include any duly authorized Committee thereof, including the Nomination and Remuneration Committee) be and is hereby granted absolute, enabling authority and corporate discretion to alter, vary, restructure, enhance, or scale the individual components and quantum of the executive package within the overall maximum macro-ceilings permissible under Section II of Part II of Schedule V to the Act and Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, adjusted dynamically against the effective capital metrics of the Company from time to time during the specified operational intervals, without requiring any further recurrent reference, mandate, or approval from the Shareholders of the Company.

RESOLVED FURTHER THAT pursuant to Section 197(10) of the Act and associated statutory frameworks, and in tandem with the aforementioned threshold adjustments, the Shareholders hereby ratify the non-invocation of statutory clawback provisions and explicitly waive the recovery of any disbursements made in alignment with the revised operational limits which exceeded the historical baseline threshold during the aforementioned fiscal intervals, which variance computationally amounts to an aggregate sum of Rs. 26.24 Lakhs across the corresponding periods; and consequently, the executive shall stand fully discharged from any implied fiduciary obligations to hold such specific differential balances in trust for the entity under Section 197(9) of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby universally authorized to execute all such procedural formats, declarations, and electronic regularizations, including but not limited to the submission of e-form MGT-14 with the competent jurisdiction of the Registrar of Companies (RoC), making necessary corporate disclosures to the Stock Exchanges, and to perform all such ancillary acts and deeds as may be deemed expedient to seamlessly integrate these administrative adjustments into the corporate record."

Registered Office:
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai - 400099

Date: 07/09/2026
Place: Mumbai

By order of the Board
East West Freight Carriers Ltd

Sd/-
Shafi Mohammed
Chairman Executive Director
DIN: 00198984

NOTES:

1. Explanatory statement pursuant to sub-section (1) of Section (102) of the Act setting out material facts concerning the business under **Item Nos. 4 & 5** of the Notice is annexed hereto.

2. Pursuant to the General Circular No. 20/2020 dated 5th May, 2020, read with other relevant circulars including Circular No. 9/2024 dated 19th September, 2024, issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars'), the Company is convening the Annual General Meeting ('AGM') through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), without the physical presence of the Members at common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being held through VC / OAVM on **Wednesday 30h September, 2026 at 11:00 am (IST).** The venue deemed for the 45th AGM will be 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri (East) Mumbai – 400 099.

3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**

4. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the 45th AGM through VC/OAVM facility. Institutional Investors and Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at CS Nuren Lodaya at csnuren@gmail.com with a copy marked to evoting@nsdl.com and can also upload their Board Resolution/ Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

5. The attendance of the Members attending the AGM through VC /OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 100 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. In line with the relevant MCA Circulars and SEBI Circulars the Notice of the AGM along with the Annual Report 2025-2026 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories unless any Member has requested for the physical copy of the same. We urge the Members to register / update their Email Ids. The Notice convening 45th AGM along with Annual Report 2025-2026 has been uploaded on the website of the Company at www.ewfcpl.com, and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com

8. The AGM Notice along with Annual Report 2025-2026 is also available on the website of NSDL at www.evoting.nsdl.com. The Company shall send a physical copy of Annual Report for FY 22025-2026 to those Members who have made a request for the same, either to the RTA or the Company. Additionally, any member who desires to get a physical copy of Annual Report FY 2025-2026, may request for the same by sending an email to the Company at cs@ewfcpl.com mentioning their Folio No./DP ID and Client ID.

9. **“Book Closure” & “Record Date”:**

   The Company has fixed the “Record Date” as **Wednesday 23rd September, 2026.** The Register of Members and the Share Transfer Books of the Company will be closed from **Thursday 24th September, 2026 to Wednesday 30th September, 2026 (both days inclusive).**

10. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, transfer of securities of listed entities can be processed only in dematerialized form. Further, pursuant to SEBI circular dated 25th January, 2022, securities of the Company shall be issued in dematerialized form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company’s website and on the website of the Company’s Registrar and Transfer Agent – Satellite Corporate Services Pvt. Ltd. It may be noted that any service request can be processed only after the folio is KYC Compliant.

11. Members are hereby informed that under the Act, the Company is obliged to transfer any money lying in the Unpaid Dividend Account, which remains unpaid or unclaimed for a period of seven years from date of such transfer to the Unpaid Dividend Account, to the credit of the Investor Education and Protection Fund (“the Fund”) established by the Central Government.

    Further attention of the Members is drawn to the provisions of Section 124(6) of the Act which require a company to transfer in the name of IEPF Authority all shares in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years or more from the date of transfer to the Unpaid Dividend Account of the Company.

    In accordance with the aforesaid provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), as amended from time to time, the Company is in the process to transferring all shares in respect of which dividend declared for the financial year 2018-19 has not been paid or claimed by the Members for 7 (seven) consecutive years or more. Members are advised to visit the website of the Company to ascertain details of shares that will be transferred to IEPF Authority.

    Accordingly the Company has send Notice via registered post to all the Shareholders on 12/06/2026, who have not claimed dividend for 7 (seven) consecutive years or more and also published the Advertisement in Newspapers, Business Standard (in English) and Prathakal (in Marathi) on 16/07/2026 informing the Shareholders regarding transfer of Unpaid /Unclaimed Dividend and Equity Shares to Investor Education and Protection Fund (“IEPF”), and requesting them to claim the unpaid/unclaimed amount(s) pertaining to financial years 2018-19 and onwards on or before 28th August, 2026.

    The Company has uploaded the details of unpaid and unclaimed dividend amounts lying with the Company on the website of the Company and the same can be accessed through the link: http://www.mca.gov.in.

    Members who have not yet encashed their dividend warrant(s) for the financial year ended 31st March, 2019 and for any subsequent financial year, are requested to make their claims to the

Company without any delay, to avoid transfer of the dividend/shares to the Fund/IEPF Authority.

Members/Claimants whose shares, unclaimed dividend will be transferred to the IEPF Authority or the Fund, as the case maybe, may claim the shares or apply for the refund by making an application to the IEPF Authority in Form IEPF-5 (available on iepf.gov.in) along with requisite fees as decided by the IEPF Authority from time to time.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile number, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records, which will help the Company and Satellite Corporate Services Pvt. Ltd to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to Satellite Corporate Services Pvt. Ltd by submitting duly filled and signed Form ISR-1 and along with self-attested copies of supporting documents. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market. Members holding shares in physical form can submit their PAN details to Satellite Corporate Services Pvt. Ltd.

13. SEBI vide circular dated 3rd November, 2021, has mandated the listed companies to have PAN, KYC, bank details and Nomination of all Shareholders holding shares in physical form. Folios wherein any one of the cited details / documents are not available with us, no service requests will be considered.

    The investor service requests forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 are available with the Share Registrar and Transfer Agent -Satellite Corporate Services Pvt. Ltd. In view of the above, we urge the Shareholders to submit the Investor Service Request form along with the supporting documents at the earliest. The intimation/ communication in this regard has been sent to all eligible Shareholders.

    In respect of Shareholders who hold shares in the dematerialized form and wish to update their PAN, KYC, Bank Details and Nomination are requested to contact their respective Depository Participants.

14. The format of the Register of Members prescribed by the MCA under the Act requires the Company / Share Registrar and Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. Form ISR-1 for capturing additional details is available on the Share Registrar and Transfer Agent -Satellite Corporate Services Pvt. Ltd website under the section 'Investor Services'. Members holding shares in physical form are requested to submit the filled in form to the Company or to its Share Registrar and Transfer Agent – Satellite Corporate Services Pvt. Ltd in physical mode as per the instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or Satellite Corporate Services Pvt. Ltd.

15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates and self-attested copies of PAN card of the holders for consolidating their holding in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

16. SEBI vide circular nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated 4th August, 2023, read with master circular no. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated 31st July, 2023 (updated as on 11th August, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievance with the RTA / Company directly

and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal https://smartodr.in/login and the same can also be accessed through the Company's website.

17. Those Shareholders who have not registered their email addresses are required to send an email request to evoting@nsdl.com along with the following documents for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

    a) In case shares are held in physical mode, please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card, self-attested scanned copy of Aadhar Card by email to cs@ewfcpl.com.

    b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@ewfcpl.com. If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

    c) Alternatively, Shareholders / Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing the above mentioned documents.

    d) In terms of SEBI circular dated 9th December, 2020, on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

18. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as remote e-Voting during the AGM will be provided by NSDL.

19. Members of the Company holding shares either in physical form or in electronic form as on the record date of **Wednesday 23rd September, 2026**, may cast their vote by remote e-Voting. The remote e-Voting period commences on **Sunday 27th September, 2026** at 9:00 a.m. (IST) and ends on **Tuesday 29th September, 2026**at 5:00 p.m. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before the AGM and remote e-Voting during the AGM) shall be in proportion to their share of the paid- up equity share capital of the Company as on the record date of **Wednesday 23rd September, 2026**.

20. Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the record date only shall be entitled to avail the facility of remote e-Voting before. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the record date, i.e. **Wednesday 23rd September, 2026**, may obtain the User ID and password by sending a request at evoting@nsdl.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details / Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on no. 022 - 4886 7000. In case of

Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the record date i.e. **Wednesday 23rd September, 2026**, may follow the steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system

21. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.

22. CS Nuren Lodaya (Membership No. ACS 60128) of CS Nuren Lodaya & Associates Company Secretaries have been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, unblock the votes cast through remote e-Voting from the e-Voting system and make, not later than two working days from the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

    The Chairman or the person authorised by him in writing shall forthwith on receipt of the Scrutinizer's Report, declare the result of the voting. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.ewfcpl.com and on the website of NSDL immediately after their declaration, and shall also be communicated to the Stock Exchanges where the Company is listed, viz. BSE Ltd..

    Subject to the receipt of requisite number of votes, the Resolution forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. **Wednesday 30th September, 2026.**

23. **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM**

    Members will be provided with a facility to attend the AGM through VC / OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned below for Access to NSDL e-Voting system. After successful login, you can see link of "VC / OAVM link" placed under "Join meeting" menu against Company name. You are requested to click on VC / OAVM link placed under Join Meeting menu. The link for VC / OAVM will be available in Shareholder / Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush.

    Members are encouraged to join the Meeting through Laptops for better experience.

    Further, Members will be required to "Allow Camera" and use Internet with a good speed to avoid any disturbance during the Meeting.

    Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches

    Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 45th AGM, from their registered email address, mentioning their name, DP ID and Client ID number / folio number and mobile number, to reach the Company's email address at cs@ewfcpl.com latest by 5:00 p.m. (IST) on Friday **25th September, 2026.** The same will be replied by the Company suitably. Queries that remain unanswered at the

AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

Members who would like to express their views / ask questions as a speaker at the Meeting may pre-register themselves as a speaker by sending a request from their registered email address mentioning their names, DP ID and Client ID / folio number, PAN and mobile number at cs@ewfcpl.com between **Saturday 19th September, 2026 at 9:00 a.m. (IST) and ends on Friday 25th September, 2026 at 5:00 p.m. (IST).** The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM

Members who need assistance before or during the AGM may contact NSDL on any of the following:

S. No.	**Name of the concerned person**	**Contact details**
1	Ms. Prajakta Pawle, Executive – NSDL	evoting@nsdl.com / 022 - 4886 7000
2	Ms. Pallavi Mhatre, Sr. Manager – NSDL	evoting@nsdl.com / 022 - 4886 7000

A. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting commences **Sunday, the 27th September, 2026 at 9.00 a.m. and close on Tuesday, the 29th September, 2026at 5.00 p.m**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Shareholders, whose names appear in the Register of Members / Beneficial Owners as on the record date (record date) i.e **Wednesday 23rd September, 2026 ,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the record date, being **Wednesday 23rd September, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

24. **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

25. **Details of Directors seeking Appointment / Re-appointment at the 45th Annual General Meeting pursuant to 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 on General Meetings are as under:**

Mr. Suresh Menon

Directors Identification Number (DIN)	**01747618**
Date of Birth	08/06/1962
Director Since	01/09/2022
Qualification	Commerce Graduate
Experience in specific functional area	Mr. Suresh Menon has 44 years of Experience in the field of logistics combined with relation building with major worldwide partners.

	He joined East West Freight Carriers Ltd in the year 1995. He has been instrumental in the success of the International Division of East West Freight Carriers Ltd. Under his leadership, International Division flourish and become top line of East West Freight Carriers Ltd. With his extensive experience & proficiency in transportation, He has contributed to the set-up the various Branch offices of the Company PAN India. With Mr. Suresh Menon insistence on quality, impeccable execution and customer satisfaction, East West Freight Carriers Ltd is recognized as one of the most professionally-managed and process-driven organisations.
Directorship in other Indian Public Limited Companies*	NA
Chairmanship/ Memberships of committees**	NA
Number of equity shares held in the Company as on 31st March, 2026	NIL
Relationship between Directors inter-se	NA

** This does not include Directorship in Private Limited Companies.*

Registered Office:
62, Adarsh Industrial Estate,
SaharChakala Road, Andheri East
Mumbai - 400099

Date: 07/09/2026
Place: Mumbai

By order of the Board
East West Freight Carriers Ltd

Sd/-
Shafi Mohammed
Chairman Executive Director
DIN: 00198984

ANNEXURE TO THE NOTICE

(Explanatory Statement pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 4

The Company is primarily engaged in the business of providing total Logistic solutions including Air, Ocean Freight Forwarding Operation and Road Transportations and offers an all-inclusive range of export and import air freight services and offers tailored solutions to meet client's Air Freight, FCL & LCL requirements and is also involved in the international transportation of large, heavy, high value or complex pieces of equipment which is usually a project cargo. Transporting one good from one destination to another destination is a complex task which involve intricate planning, networking and coordination. Therefore Entering into transactions with the related parties is not only help smoothen business operations but also ensure consistent flow of desired quality and quantity of goods and services without interruptions and generation of revenue and business of the Company.

Pursuant to the provisions of section 188 of the Companies Act, 2013 ("Act") read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment thereof ("SEBI Listing Regulations") and the Company's Policy on Materiality of Related Party Transactions and also on dealing with Related Party Transactions of the Company ("the Policy"), a transaction with a Related Party considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees 1000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower. Pursuant to the said Regulation, all material related party transactions require prior approval of the members through an resolution.

The key details pursuant to clause 3(ii)(a)(iii) of Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 are as below:

Name of Related Party	Name of Director or KMP who is related and Nature of Relation	Nature of Services/Transactions/	Transaction Limit Not exceeding. (In Rs. Crore)
Marshal Mfg. & Export	Mr. Shafi Mohammad (Promoter) is Proprietor	- purchase/sales/availing/providing services etc	Rs. 16 Crore
Tandem Global Logistics (India)Pvt Ltd	Associate Company	- purchase/sales/availing/providing services etc	Rs. 5 Crore
Cardinal Customs Broker & Forwards LLP	Mr. Ajaz Mohammed is Director	- purchase/sales/availing/providing services	Rs. 5 Crore
Landmark Envirocare LLP	Mr. Ajaz Mohammed is Director	- purchase/sales/availing/providing services - taking/ giving intercorporate loans/advances	Rs. 1 Crore
Unique Air Freight Express & Logistics Pvt Ltd	Subsidiary Company	- purchase/sales/availing/providing services - taking/ giving intercorporate loans/advances	Rs. 4 Crore

Further, the above transactions with the related parties do not contemplate any valuation or external report. Except as mentioned in the explanatory statement and their relatives, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financial or otherwise, in the said resolution.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote to approve the Ordinary Resolution set forth at Item No. 4 of the Notice, whether the entity is a Related Party to the particular transaction or not.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

ITEM NO. 5

The Shareholders of the Company, under mandates approved in the EGM held on 29/11/2024 governing executive compensation limits and associated validity tenures, had established a baseline managerial remuneration threshold of ₹50.00 Lakhs per annum for Mr. Ajaz Shafi Mohammed (DIN: 00176360) as the Managing Director & CEO of the Company.

However, during the Financial Years 2024-25 and 2025-26, the operational parameters, corporate scale, and administrative responsibilities managed by the Managing Director expanded significantly. Concurrently, due to severe macroeconomic challenges and structural shifts in the global freight, transit, and logistics sectors, the net profits of the Company, when mathematically evaluated under Section 198 of the Act, were temporarily impacted and rendered inadequate to sustain baseline executive payouts within standard statutory net-profit percentages. Consequently, the actual remuneration distributed to Mr. Ajaz Shafi Mohammed stood at ₹63.12 Lakhs for FY 2024-25 and FY 2025-26 respectively.

Accordingly, the Board of Directors, acting on the progressive recommendations of the Nomination and Remuneration Committee, proposes to regularize the remuneration structures by aligning the maximum annual cap to ₹70.00 Lakhs per annum for the specified fiscal intervals under Schedule V protocols, with the core operational boundaries of the appointment continuing to remain valid up to 28/11/2027**.** Furthermore, to optimize administrative efficiency and eliminate the administrative necessity of recurrent shareholder references, the proposed Special Resolution explicitly empowers the Board (and its Nomination and Remuneration Committee) with enabling authority to vary, restructure, or enhance the executive package components within the macro-ceilings permissible under Section II of Part II of Schedule V to the Act and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, adjusted dynamically against the effective capital of the Company.

"Pursuant to the governance frameworks codified under Section 197(10) of the Act, regularizing the structural parameters of managerial compensation through the non-invocation of recovery mechanisms requires ratification by the members via a Special Resolution. In the absence of such an enabling mandate, any computational divergence arising from the expansion of executive portfolios and unexpected macro-operational challenges would otherwise be subject to the statutory accounting provisions of Section 197(9) of the Act, necessitating a refund of the aggregate differential balance of ₹26.24 Lakhs across the corresponding periods to the corporate treasury. Considering the appointee's critical strategic interventions, extensive domain expertise, and executive oversight in stabilizing the multi-jurisdictional logistics and transit frameworks of the organization through exceptionally volatile operational cycles, the Board—acting in the optimal commercial and fiduciary interests of the Company—strongly recommends the approval of this regularizing waiver to ensure administrative continuity and retain key leadership talent..

The Board explicitly confirms that the Company has **not defaulted** in the payment of any dues to its banks, public financial institutions, non-convertible debenture holders, or any other secured creditors.

Except Mr. Ajaz Shafi Mohammed and Mr. Shafi Mohammed and his relatives, none of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in this resolution. The Board recommends the Special Resolution set forth in **Item No. 5** for approval by the members.

Pursuant to the provisions of Sections 196 & 197 of the Companies Act, 2013 (''Act'') read with Schedule V, Part II(B)(iv) please find below the required details for continuation of payment of remuneration to Mr. Ajaz Shafi Mohammed as Managing Director & CEO.

I. General information:	
(1) Nature of industry	The Company is engaged in Freight and Forwarding and related activities having operation in India and abroad.
(2) Date or expected date of commencement of commercial production	During the year 1981.
(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

(4) Financial performance

(In Rs Lakhs)

Particulars	**31/03/2026**	**31/03/2025**	**31/03/2024**
Revenue from Operations	18,172.69	27048.17	19,799.34
Other Income	302.47	119.77	905.14
Total	**18,475.15**	**27167.93**	**20,704.48**
Profit/loss before Depreciation	285.59	1004.14	1954.46
Less: Depreciation	74.18	104.05	144.12
Profit /loss before Finance Costs	211.41	900.09	1810.34
Less: Finance Costs	791.14	786.12	1,086.47
Profit /loss before Exceptional items and Tax Expense	-579.73	113.97	723.88
Add/(less): Exceptional items	-	-	-
Profit /loss before Tax Expense	-579.73	113.97	723.88
Less: Tax Expense			
Current tax	-	35.00	25.20
Deferred tax	-128.59	15.56	136.41
Prior Period Tax	10.64	-	(5.18)
Profit /loss for the year (1)	**-461.78**	**63.41**	**567.45**

(5) Foreign investments or collaborations, if any.	The Company has not entered into any material Foreign collaboration and no direct capital investment has been made in the company. The Company has one subsidiary Company i.e Unique Airfreight and Logistics Pvt Ltd. There are no Joint Ventures as on 31.03.2026.
II. Information about the appointee:	
(1) Background details	Mr. Ajaz Shafi Mohammed aged 47 is a BBA (Management) Waldorf College- USA and has 23 of experience in the field of Freight forwarding & Logistics.
(2) Past remuneration	The baseline remuneration originally approved by shareholders was ₹50.00 Lakhs per annum. However, the actual remuneration paid/drawn during FY 2024-25 and FY 2025-26 stood at ₹63.12 Lakhs per annum for each year, which is now being regularized retrospectively via shareholder approval.
(3) Recognition or awards	None.
(4) Job profile and his suitability	Mr. Ajaz Shafi Mohammed aged 47 is a BBA (Management) Waldorf College- USA and has 25 of experience in the field of Freight forwarding & Logistics. He joined East West Freight Carriers Limited (EWFCPL) in 2001 and is responsible for the strategic planning and growth of the Company.

(5) Past Remuneration and proposed Remuneration	- Remuneration Limit Originally Approved: ₹50.00 Lakhs per annum (Approved in the EGM dated 29/11/2024). - Actual Remuneration Paid: ₹63.12 Lakhs for FY 2024-25 and ₹63.12 Lakhs for FY 2025-26. - Proposed Revised Remuneration Limit: ₹70.00 Lakhs per annum *The proposed Special Resolution seeks shareholder approval to revise and enhance the maximum managerial remuneration cap to ₹70.00 Lakhs per annum for both FY 2024-25 and FY 2025-26 to accommodate business expansion. Furthermore, pursuant to Section 197(10) of the Act, it seeks a formal waiver for the recovery of the total excess remuneration of ₹26.24 Lakhs for FY 2024-25 and FY 2025-26 paid to the Managing Director & CEO over and above the baseline approved threshold limit of ₹50.00 Lakhs per annum.
(6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).	The proposed revised remuneration cap of ₹70.00 Lakhs per annum and the waiver of recovery are fully line-aligned, reasonable, and commensurate with standard industry packages offered to personnel holding identical executive positions in comparable logistics companies in India.
(7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mr. Ajaz Shafi Mohammed is the promoter Director of the Company and holds 9985510 Equity Share of East West Freight Carriers Limited. Mr. Ajaz Shafi Mohammed is related to Mr. Shafi, Mohammad - Chairman and Executive Director of the Company.
III. Other information:	
(1) Reasons of loss or inadequate profits	The global logistics, supply chain, and freight sector has been continuously facing severe operational headwinds due to macroeconomic shocks and changing geopolitical dynamics. Structural disruptions—such as ongoing military conflicts, the prolonged Red Sea shipping crisis, and sudden changes in global trade routes—have caused regional container shortages and highly volatile freight rates. Consequently, the Company's net profits calculated under Section 198 of the Act are temporarily inadequate to support the executive managerial remuneration within the standard statutory percentages.
(2) Steps taken or proposed to be taken for improvement.	The Company is closely monitoring the situation and taking appropriate measure for the smooth running of business operations of the Company. The Company is also formulating various business strategies and exploring new avenues for

	sustainable growth and expansion into areas which will beneficial and profitable for the Company. Despite these challenges adversely impacting the sector it has brought in new opportunities for innovation, building efficiencies and collaborations among all stakeholders. This includes scope for process enhancement through automations, effective use of technology and digitalization, workforce skilling, etc. The Company is trying its level best to improve its turnover and profitability.
(3) Expected increase in productivity and profits in measurable terms.	The technology transformations, structural adjustments, and business expansion strategies implemented under the leadership of Mr. Ajaz Shafi Mohammed are highly anticipated to scale up the company's operational volumes, stabilize margins, and restore healthy profitability over the upcoming quarters.

Registered Office:
62, Adarsh Industrial Estate,
Sahar Chakala Road, Andheri East
Mumbai - 400099

Date: 07/09/2026
Place: Mumbai

By order of the Board
East West Freight Carriers Ltd

Sd/-
Shafi Mohammed
Chairman Executive Director
DIN: 00198984